

Charity registration number: 101209

Ashes to Gold Charity

Annual Report and Financial Statements

for the Year Ended 31 December 2025

Ashes to Gold Charity

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Ashes to Gold Charity

Reference and Administrative Details

Trustees	Dr Mark McKinney Mrs Jacqueline McKinney Mr Peter Finch Mr Evan Reid Mr Mark Markiewicz
Charity Registration Number	101209
Principal Office	Unit 11 Loughanhil Industrial Estate Coleraine BT52 2NR
Independent Examiner	Thomas Oliver and Associates Limited Certified Public Accountants 1 Moygashel Mills Park Dungannon Co Tyrone BT71 7DH

Ashes to Gold Charity

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2025.

Objectives and Activities

Executive Overview

Throughout 2025, Ashes to Gold has demonstrated exceptional service delivery across all projects. Our mission remains steadfast: to improve mental health, restore hope, and build community confidence. We provide a vital sense of purpose for those navigating the complex intersections of mental ill-health, addiction, poverty, and social isolation.

Our staff and volunteers consistently serve as a safety net for those who have fallen through the gaps of statutory provision. In doing so, we not only support the individual but also provide essential relief to health and social services that increasingly rely on the agility and dedication of the voluntary sector.

Operational Excellence & Impact

The Ashes to Gold team are the heartbeat of our organisation. From facilitating therapeutic horticultural activities to providing life-saving crisis intervention, our staff and volunteers embody our founding vision: *"To provide user-led and purposeful activities to individuals in the Causeway Coast and Glens area."*

Our reach is broad and inclusive, supporting:

- Individuals managing mental health challenges and disabilities.
- Adults on the journey of recovery from addiction.
- Families living in areas of high social disadvantage.
- Armed Forces Veterans.

Strategic Partnerships & Governance

Our reputation as a reliable, trustworthy delivery partner has allowed us to work in tandem with key agencies. In 2025, we strengthened our collaborations with the Northern Health and Social Care Trust, Causeway GP Federation, the Probation Board for NI, the PSNI, and the Defence Garden Scheme, alongside local neighbourhood renewal groups.

This collaborative success is underpinned by our commitment to excellence in leadership.

We are proud to be recognised by our funders as an organisation characterised by robust governance, strict compliance, and transparent financial management. As we look forward, we remain dedicated to being a pillar of support and a beacon of hope for our community.

Public Benefit Statement

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit. Ashes to Gold fulfils its mission by improving the mental health and well-being of our community, with a focus on educating, empowering, and reintegrating those at a social or economic disadvantage. We bridge the gap between vulnerable individuals and local services to facilitate financial, vocational, and therapeutic support.

Ashes to Gold Charity

Trustees' Report (continued)

To achieve this, the charity provides a comprehensive range of facilities and services:

- **Mental Health & Mentoring:** Deliver professional counselling and mentoring frameworks for individuals navigating health challenges.
- **Inclusion & Opportunity:** Provide life-enhancing day opportunities for adults living with learning and physical disabilities, fostering independence and personal growth.
- **Social Connection:** Combat isolation by facilitating therapeutic courses, drop-in sessions, and community events that build confidence and social cohesion.
- **Addiction & Recovery:** Offer specialised support and practical coping strategies for individuals managing addiction or maintaining long term recovery.
- **Community Advocacy :** Raise local awareness regarding mental health challenges and streamline access to available support networks in the region.

The trustees confirm that they have complied with the requirements of the Charities Act (Northern Ireland) to have due regard to the public benefit guidance by the Charity Commission for Northern Ireland.

Achievements and performance

Oasis

Oasis operates at the cutting edge of frontline care. We provide more than just services; we provide hope to those in the depths of crisis, and we believe our presence has been a decisive factor in saving lives this year. In addition to our robust counselling service for adults and families, 2026 marks a strategic turning point as we work to launch dedicated support for children and young people. This expansion is a direct response to the rising demand for youth mental health services in our area.

Our community-led initiatives—ranging from SMART Recovery and Cocaine Anonymous to our essential food bank and drop-in centre—ensure that no one has to face addiction, poverty, or domestic abuse alone. Programmes like 'Peaced Together' exemplify our mission: taking the broken pieces of a life and helping the individual craft a new, resilient future.

37 Abbey Street continues to provide a vital space for our community. The transition to this larger meeting room has transformed our delivery by offering increased capacity and essential wheelchair access. These improvements have removed previous barriers to participation, allowing us to serve a wider demographic with greater comfort and efficiency.

Grow

The Grow Project continues to serve as a premier therapeutic environment, utilising nature-based therapy to enhance the quality of life for a diverse range of service users. By providing bespoke programming in a secure setting, we cater to specific community needs—from offering a sanctuary for Armed Forces Veterans to hosting primary school sessions focused on environmental education and outdoor play.

Our holistic approach integrates horticultural therapy, mindfulness, and practical skills such as cooking and food cultivation. Beyond its social value, Grow is a centre for environmental excellence. Through the planting of native Irish shrubs and trees, we are actively boosting local biodiversity and creating protected habitats for wildlife. Furthermore, the project serves as an educational hub, empowering the community with practical strategies to combat climate change through small, sustainable actions.

Ashes to Gold Charity

Trustees' Report (continued)

In 2025, we were proud to host a diverse range of community groups, further cementing our role as a hub for therapeutic and educational support. Our key partnerships included:

Veterans & Mental Health: Delivered a specialised Horticultural Therapy programme for local Armed Forces Veterans and a mental health support programme for Mountsandel Medical Centre for adults managing mental health challenges.

Peace & Reconciliation: Supported MUVE in their work with innocent victims of the Troubles.

Families & Youth: Partnered with Homestart Causeway to support families with young children, and Macosquin Primary School for a 12-week outdoor play and environmental awareness initiative.

Education & Skills: Collaborated with Northern Regional College on food cultivation and culinary projects for young adults.

Social Justice & Inclusion: Supported the Probation Board for Northern Ireland in their work with women in the criminal justice system, alongside our "Blossom" programme, which addresses social isolation through gardening, DIY, and cooking.

Furthermore, our long-standing partnership with the NHSCT continues to provide vital day opportunities for adults with learning and physical disabilities. None of this would be possible without our dedicated volunteer team, whose commitment to site maintenance and group support remains the backbone of our operations.

The Workshop

The Workshop serves as a vital hub for skill-building, offering volunteers and service users practical experience in DIY and woodcraft. 2025 was a year of significant engagement, highlighted by the delivery of four "DIY for Women" courses—reaching a diverse demographic of participants aged 18 to 80. Additionally, the facility provided essential placements for day opportunity services and hosted specialised programmes for local mental health teams. To support our commitment to sustainability, the Workshop continues to generate social enterprise income by selling handcrafted items both on-site and at local markets.

We are delighted to announce that we secured nearly £50,000 through the National Lottery Sustainable Community Buildings grant. This investment will be used to transform the Workshop and install a modern heating system. This project is a strategic milestone that will:

Significantly reduce our utility costs and carbon footprint.

Convert the Workshop into a comfortable, year-round facility (addressing previous seasonal limitations).

To facilitate these upgrades, the Workshop will close in December 2025, with a scheduled grand reopening in Spring (March/April) 2026.

Moorbrook Fishery

Moorbrook remains a dynamic and evolving project. In 2025, we reached a new milestone by hosting our first overnight camping expeditions for youth groups following their angling sessions. To further diversify our outdoor offerings, we have invested in professional archery equipment; several staff members and volunteers have completed their instructor training to ensure safe, high-quality delivery of this new service. Our core angling programmes remain a cornerstone of the site, with consistent engagement from schools, youth groups, and local community organisations.

Ashes to Gold Charity

Trustees' Report (continued)

In addition to our core programmes, the successful facilitation of projects for Macosquin Primary School and Inspire Wellbeing has highlighted Moorbrook's significant potential as a versatile outdoor venue. These collaborations have provided a successful "proof of concept" for the site as a rentable space for external events. Moving forward, we are exploring the development of a formal hire model, which would create a sustainable new income stream to reinvest back into our charitable services.

Blossom

Our Blossom initiative has evolved into a self-sustaining community, providing a vital support network for local women. The programme's diverse curriculum—spanning DIY, gardening, kickboxing, and artisanal skills like jam-making—ensures broad appeal and high engagement.

A key highlight of 2025 has been the significant increase in formal referrals from GPs, mental health practitioners, and the Probation Board for Northern Ireland (PBNI). This growth in third-party referrals is a testament to Blossom's established reputation as a trusted provider of social prescribing and rehabilitative support. Additionally, the "Love Grace Handbag Appeal" saw a record volume of donations this year, enabling the group to extend its charitable reach and deliver essential items to women's refuges in Ballymena and Londonderry.

Structure, governance and management

Operational Overview

Board of Trustees

The Board of Trustees currently consists of five active members. During 2025, we saw the departure of Claire Reid and Valerie Finch, who stepped down due to other time commitments. We would like to extend our sincere thanks to both Claire and Valerie for their dedicated service. While they have formally resigned from the board, they remain valued friends of Ashes to Gold and continue to offer their support to the organisation in an informal capacity.

Governance

In late 2025, the Board of Trustees conducted a review of our governing document to strengthen our internal controls and mitigate risks associated with conflict of interest or financial oversight. A formal amendment was adopted to ensure the highest standards of transparency and integrity.

Specifically, the board updated the requirements for a quorum (the minimum number of trustees required to make a legal decision). Given that two of our office bearers, Mark and Jacqui McKinney, are related, the board has increased the quorum from two to three members for all decision-making processes.

While no issues have arisen previously, this proactive change aligns with best practices in charity governance and ensures that no two related parties can form a majority decision-making body.

Management Update

After half a decade of steadfast leadership, Peter Finch has transitioned from his role as Charity Manager. Peter recognised that the organisation had reached a successful turning point where significant growth is essential to meet community needs, and he felt the time was right to pass the baton.

Ashes to Gold Charity

Trustees' Report (continued)

We are thrilled that Alison McCloskey has accepted the role of Charity Manager. Having served as our Funding Coordinator and worked hand-in-hand with Peter for four years, Alison is perfectly positioned to lead this new era of growth. We are also incredibly fortunate that Peter's journey with Ashes to Gold continues; he has officially joined our Board of Trustees, where his deep understanding of our daily operations will provide invaluable guidance for our future.

Building Future Resilience

Through the support of the National Lottery Community Fund (Dormant Assets NI), we have secured £17,600 to strengthen our organisational foundations. This funding addresses three strategic pillars:

Communication: A new website to better serve our community.

Sustainability: Professional mentoring in fundraising to secure our financial future.

Governance: The introduction of data-driven monitoring and evaluation systems.

These enhancements will transform our internal reporting and allow us to demonstrate the tangible impact of our work to funders and the public with greater transparency.

Funding

In an increasingly competitive funding environment, Ashes to Gold has proactively diversified its income streams to ensure long-term resilience. While the Department for Communities remains a core partner—providing the essential funding that allows Oasis to operate—we have successfully expanded our support base through several channels:

Social Enterprise & Community Contributions: At Oasis, we introduced a voluntary donation model for our counselling services. By encouraging those who can afford it to make a small contribution, we have seen a significant increase in unrestricted funds without creating barriers for those on low incomes.

Corporate & Community Partnerships: We were honoured to be selected as a Charity of the Year by CP Hire. Their bi-annual golf day, held in memory of Norman Hutchinson, resulted in a generous £12,500 donation. Per the Hutchinson family's wishes, these funds are dedicated to our frontline counselling services.

Grant Successes: Significant project-specific funding was secured from the LFT Trust, Nineveh Trust, NIE, and Causeway Coast and Glens Borough Council. Additionally, a late 2025 grant from The Veterans Foundation will fund our upcoming "Spring Defence Garden Scheme" and associated workshops.

Strategic Support from ATG Group: ATG Group remains our primary benefactor. Beyond financial security, their accounts team provides essential pro-bono financial management. Following three years of operating at a deficit, 2025 marks a financial turning point. With ATG's guidance, we have implemented robust operational budgets and expenditure monitoring systems across all projects.

Strategic Outlook: 2026 and Beyond

As we enter a new chapter, Ashes to Gold is poised for significant growth to meet the increasing demand for our services. Our focus for 2026 is built upon four strategic pillars:

Growth & Expansion: We have successfully progressed to Stage One of the National Lottery's *Strengthening Communities* fund. If successful, this investment will allow us to scale "The Grow Project" and enhance our community outreach.

Ashes to Gold Charity

Trustees' Report (continued)

Youth-Centric Services: In response to the local mental health crisis, January 2026 marks the launch of our first dedicated counselling service for children and young people. Furthermore, we are moving toward an early-intervention model, delivering drug and alcohol awareness sessions to youth groups with the potential to establish a youth-specific *Smart Recovery* programme.

User-Led Development: Following extensive research and feedback from our participants, we are expanding our drop-in sessions with new, user-led activities. This ensures our services at Oasis remain deeply rooted in the actual needs of those we serve.

Operational Excellence: The full implementation of our new monitoring and evaluation system in 2026 will transform our reporting capabilities, allowing us to provide data-driven evidence of the impact we have on our volunteers and the wider community.

As we re-apply for core *Department for Communities* funding in February, we remain confident in the proven value of our work. Our heart remains embedded in the local community, and we look forward to a year characterised by both growth and security.

Ashes to Gold Charity

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

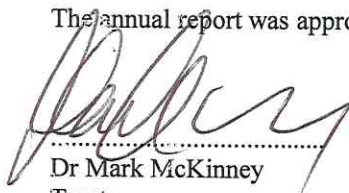
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

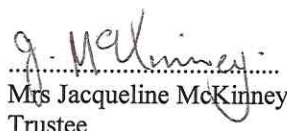
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 9 March 2026 and signed on its behalf by:



Dr Mark McKinney
Trustee



Mrs Jacqueline McKinney
Trustee

Ashes to Gold Charity

Independent Examiner's Report to the trustees of Ashes to Gold Charity

I report to the trustees on my examination of the accounts of Ashes to Gold Charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees of Ashes to Gold Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is my responsibility to

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charities Commission for Northern Ireland under section 65 (9)(b) of the Charities Act.

My examination included the review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attentions giving me cause to believe:-

- 1 That accounting records were not kept in accordance with section 63 of the Charities Act
- 2 That the accounts do not accord with those accounting records
- 3 That the accounts do not comply with the accounting requirements of the Charities Act
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with the following Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Thomas Oliver and Associates Limited
Certified Public Accountants
1 Moygashel Mills Park
Dungannon
Co Tyrone
BT71 7DH

9 March 2026

Ashes to Gold Charity

Statement of Financial Activities for the Year Ended 31 December 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies		179,060	167,626	346,686
Other income		3,160	-	3,160
Total income		<u>182,220</u>	<u>167,626</u>	<u>349,846</u>
Expenditure on:				
Charitable activities		(135,679)	(159,751)	(295,430)
Other expenditure	6	(4,692)	-	(4,692)
Total expenditure		<u>(140,371)</u>	<u>(159,751)</u>	<u>(300,122)</u>
Net income		41,849	7,875	49,724
Gross transfers between funds		7,354	(7,354)	-
Net movement in funds		49,203	521	49,724
Reconciliation of funds				
Total funds brought forward		14,590	180,485	195,075
Total funds carried forward	19	<u>63,793</u>	<u>181,006</u>	<u>244,799</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		64,952	148,147	213,099
Investment income	3	4,500	-	4,500
Other income		1,673	-	1,673
Total income		<u>71,125</u>	<u>148,147</u>	<u>219,272</u>
Expenditure on:				
Charitable activities		(108,477)	(156,510)	(264,987)
Other expenditure	6	(2,547)	-	(2,547)
Total expenditure		<u>(111,024)</u>	<u>(156,510)</u>	<u>(267,534)</u>
Net expenditure		(39,899)	(8,363)	(48,262)
Gross transfers between funds		89,857	(89,857)	-
Net movement in funds		49,958	(98,220)	(48,262)
Reconciliation of funds				
Total funds brought forward		(35,368)	278,705	243,337
Total funds carried forward	19	<u>14,590</u>	<u>180,485</u>	<u>195,075</u>

The notes on pages 13 to 22 form an integral part of these financial statements.

Ashes to Gold Charity

Statement of Financial Activities for the Year Ended 31 December 2025 (continued)

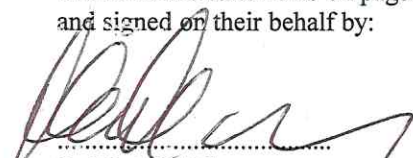
All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 19.

Ashes to Gold Charity

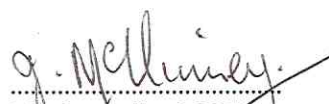
(Registration number: 101209)
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	34,930	39,289
Current assets			
Debtors	14	3,122	3,812
Cash at bank and in hand	15	<u>222,047</u>	<u>188,107</u>
		225,169	191,919
Creditors: Amounts falling due within one year	16	<u>(15,300)</u>	<u>(32,377)</u>
Net current assets		<u>209,869</u>	<u>159,542</u>
Total assets less current liabilities		244,799	198,831
Creditors: Amounts falling due after more than one year	17	<u>-</u>	<u>(3,756)</u>
Net assets		<u>244,799</u>	<u>195,075</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		181,006	180,485
Unrestricted income funds			
Unrestricted funds		<u>63,793</u>	<u>14,590</u>
Total funds	19	<u>244,799</u>	<u>195,075</u>

The financial statements on pages 10 to 22 were approved by the trustees, and authorised for issue on 9 March 2026 and signed on their behalf by:



 Dr Mark McKinney
 Trustee



 Mrs Jacqueline McKinney
 Trustee

Ashes to Gold Charity

Notes to the Financial Statements for the Year Ended 31 December 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Ashes to Gold Charity meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Ashes to Gold Charity

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if they do not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Ashes to Gold Charity

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined benefit pension scheme. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are charged or credited to other comprehensive income in the period in which they arise.

2 Income from donations and legacies

Ashes to Gold Charity

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	178,335	13,855	192,190
Gift aid reclaimed	725	-	725
Grants, including capital grants;			
Grants from other charities	-	154,375	154,375
Regular giving and capital donations	-	(604)	(604)
Total for 2025	179,060	167,626	346,686
Total for 2024	64,952	148,147	213,099

3 Investment income

	Unrestricted funds General £	Total funds £
Total for 2025	-	-
Total for 2024	4,500	4,500

4 Other income

	Unrestricted funds General £	Total funds £
Total for 2024	480	480

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Staff costs		28,701	40,628	69,329
Governance costs		4,925	1,038	5,963
Total for 2025		33,626	41,666	75,292
Total for 2024		56,530	38,870	95,400

Ashes to Gold Charity

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

		Unrestricted funds General £	Total expenditure £
6 Other expenditure			
	Note		Total funds £
Depreciation, amortisation and other similar costs		4,692	4,692
Total for 2025		4,692	4,692
Total for 2024		2,547	2,547

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total funds £
Staff costs			
Pension costs	-	1,038	1,038
Independent examiner fees			
Examination of the financial statements	3,480	-	3,480
Legal fees	1,220	-	1,220
Other governance costs	225	-	225
Total for 2025	4,925	1,038	5,963
Total for 2024	11,064	-	11,064

8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	4,692	2,547

Ashes to Gold Charity

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.
No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	69,329	84,336
Pension costs	1,038	678
	<u>70,367</u>	<u>85,014</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Staff	<u>5</u>	<u>6</u>

Contributions to the employee pension schemes for the year totalled £1,038 (2024 - £678).

No employee received emoluments of more than £60,000 during the year

11 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>3,480</u>	<u>3,282</u>

Ashes to Gold Charity

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Building adaptations £	Furniture and equipment £	Other tangible fixed asset £	Total £
Cost				
At 1 January 2025	8,200	25,880	34,440	68,520
Additions	-	333	-	333
At 31 December 2025	<u>8,200</u>	<u>26,213</u>	<u>34,440</u>	<u>68,853</u>
Depreciation				
At 1 January 2025	-	7,538	21,693	29,231
Charge for the year	-	2,780	1,912	4,692
At 31 December 2025	<u>-</u>	<u>10,318</u>	<u>23,605</u>	<u>33,923</u>
Net book value				
At 31 December 2025	<u>8,200</u>	<u>15,895</u>	<u>10,835</u>	<u>34,930</u>
At 31 December 2024	<u>8,200</u>	<u>18,342</u>	<u>12,747</u>	<u>39,289</u>

14 Debtors

	2025 £	2024 £
Trade debtors	-	534
Prepayments	3,122	2,778
Other debtors	-	500
	<u>3,122</u>	<u>3,812</u>

15 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>222,047</u>	<u>188,107</u>

Ashes to Gold Charity

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans	3,923	5,324
Trade creditors	4,153	5,697
Other taxation and social security	396	998
Other creditors	236	17,746
Accruals	6,592	2,612
	15,300	32,377

17 Creditors: amounts falling due after one year

	2025 £	2024 £
Bank loans	-	3,756

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2024 - £Nil).

19 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2025 £
Unrestricted funds					
General	14,590	182,220	(140,371)	7,354	63,793
Restricted funds	180,485	167,626	(159,751)	(7,354)	181,006
Total funds	195,075	349,846	(300,122)	-	244,799

Ashes to Gold Charity

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
Unrestricted funds					
General	(35,368)	71,125	(111,024)	89,857	14,590
Restricted funds	<u>278,705</u>	<u>148,147</u>	<u>(156,510)</u>	<u>(89,857)</u>	<u>180,485</u>
Total funds	<u><u>243,337</u></u>	<u><u>219,272</u></u>	<u><u>(267,534)</u></u>	<u><u>-</u></u>	<u><u>195,075</u></u>

20 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2025 £
Tangible fixed assets	34,930	34,930
Current assets	225,169	225,169
Current liabilities	<u>(15,300)</u>	<u>(15,300)</u>
Total net assets	<u><u>244,799</u></u>	<u><u>244,799</u></u>
	Unrestricted funds General £	Total funds at 31 December 2024 £
Tangible fixed assets	39,289	39,289
Current assets	191,919	191,919
Current liabilities	<u>(32,377)</u>	<u>(32,377)</u>
Total net assets	<u><u>198,831</u></u>	<u><u>198,831</u></u>

21 Analysis of net funds

	At 1 January 2025 £	At 31 December 2025 £
Cash at bank and in hand	<u>188,107</u>	<u>188,107</u>
Net debt	<u><u>188,107</u></u>	<u><u>188,107</u></u>

Ashes to Gold Charity

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

	At 1 January 2024	At 31 December 2024
	£	£
Cash at bank and in hand	<u>142,497</u>	<u>142,497</u>
Net debt	<u>142,497</u>	<u>142,497</u>

22 Related party transactions

There were no related party transactions in the year.