

THE SCOUT FOUNDATION (NI)

TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS

FINANCIAL YEAR ENDED 31 DECEMBER 2024

**COMPANY NUMBER: NI026154 CHARITY
NUMBER: XR11142
CCNI NUMBER: 101206**

**THE SCOUT FOUNDATION (NI)
COMPANY LIMITED BY GUARANTEE**

**(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)
TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS
FINANCIAL YEAR ENDED 31 DECEMBER 2024**

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**THE SCOUT FOUNDATION (NI)
COMPANY LIMITED BY GUARANTEE**

**OFFICERS AND PROFESSIONAL ADVISORS'
FINANCIAL YEAR ENDED 31 DECEMBER 2024**

The Board of Directors

Rónán McGibbon
Mary Hogg
David Monaghan
Ciaran McAuley
Patrick Kidney (resigned 14/09/2024)
Ned Brennan (resigned 14/09/2024)
Raymond O'Donnell
Paul Conlon
John Holland (appointed 28/10/2024)
Thomas Martens (appointed 28/10/2024)

Secretary

Ciaran McAuley

HMRC Charity Number

XR11142

Company Number

NI026154

CCNI Number

101206

Registered office

NICVA
61 Duncairn
Gardens Belfast
BT15 2GB

Auditor

HLB Ireland Audit Services Limited
Suite 7
The Courtyard
Carmanhall Road
Sandyford
Dublin 18

Bankers

Bank of Ireland
Belfast City Branch
Belfast
BT1 2BA

**THE SCOUT FOUNDATION (NI)
COMPANY LIMITED BY GUARANTEE**

**THE TRUSTEES' ANNUAL REPORT, INCORPORATING THE DIRECTORS' REPORT
FINANCIAL YEAR ENDED 31 DECEMBER 2024**

The directors present their report and financial statements for the year ended 31 December 2024.

The financial statements are prepared in accordance with the accounting policies as set out in Note 2 to the Financial Statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006, the Charities Act (Northern Ireland) 2022, FRS 102 and the Statement of Recommended Practice Accounting and Reporting by Charities (SORP).

Structure, Governance and Management

The Charity is a company limited by guarantee. Every member of the Charity undertakes to contribute to the assets of the Charity, in the event of same being wound up while it is a member, or within one period while it ceases to be a member, for payment of the debts and liabilities of the Charity contracted before it ceases to be a member, and out of costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £10.

The members, who are also trustees for the purpose of Charity Law, who served during the year were:

Ronan McGibbon	Patrick Kidney
Mary Hogg	Ned Brennan
David Monaghan	Raymond O'Donnell
Ciaran McAuley	Paul Conlon
John Holland	Thomas Martens

If appropriate, new members, and directors, are invited onto the Board at the Directors' discretion. There are no specific requirements regarding skill or experience, however the current directors recognize the importance of a diverse and competent Board and this will impact upon any nomination. Those who are invited will be involved with The Scout Foundation (NI) and will be held in high regard for their work. New Board members receive induction training upon membership to the Board.

The members have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

Objectives of the Charity

The objectives of the Charity are to inform, promote and develop the aims of Gasóga na hÉireann/Scouting Ireland CLG, whom are dedicated to enabling and empowering young people to realise their full potential, through its core values based on the Scout Promise and Law, fostering active citizenship and helping create a better community, society and world.

Achieving Scouting Ireland's Objectives

Supporting our Volunteer Members: Through the provision of training, programme material and resources including administrative support.

Youth Participation: By encouraging the development of youth participation structures at all levels including resources.

Organisational Structure

Individual members join a local group of Gasóga na hÉireann/Scouting Ireland CLG. In the Northern Province there are four scout counties and forty-six local groups, and these groups and counties are supported by The Scout Foundation (NI) and by Scouting Ireland's provincial management support team.

**THE SCOUT FOUNDATION (NI)
COMPANY LIMITED BY GUARANTEE**

**THE TRUSTEES' ANNUAL REPORT, INCORPORATING THE DIRECTORS' REPORT
FINANCIAL YEAR ENDED 31 DECEMBER 2024**

Management and Decision Making

The Board manages the affairs of The Scout Foundation (NI). The Board meets regularly. The Board is assisted in discharging its duties by a number of committees whose membership comprises of volunteers. The Scout Foundation (NI) employs a senior administrator whose role is to oversee the operations and administration of The Scout Foundation (NI) and who reports directly to the Board of The Scout Foundation (NI).

Related parties and Other Entities

The Scout Foundation (NI) is associated with Gasóga na hÉireann/Scouting Ireland CLG, a company incorporated in the Republic of Ireland.

Public Benefit

The Scout Foundation (NI) is a charity registered with the Charity Commission for Northern Ireland. Its main purpose is the advancement of education and the advancement of citizenship and/or community development.

The benefits which flow from this purpose include the physical, intellectual, emotional, social and spiritual development of young people so that they may achieve their full potential and, as responsible citizens, to improve society. The Scout Foundation (NI) supports an extensive variety of services to Scouts Groups in Northern Ireland. It supports the delivery of a wide range of programme opportunities that help the development of individual potential, encouraging community involvement and providing opportunities for young people to be listened to and have their say.

In providing these services there is no known risk of unintended consequences.

The benefits of this purpose are provided to children, young people and volunteers without distinction of origin, race, creed, gender, sexual orientation, or ability, in Northern Ireland.

The Scout Foundation (NI) is confident it has met its public benefit requirement by, among a wide range of activities:

- (i) The provision of training to volunteers
- (ii) Direct support to local Scout Groups
- (iii) Providing Provincial programmes for young people
- (iv) Supporting youth empowerment and participation
- (v) Supporting local Scout Groups' governance requirements
- (vi) Forming collaborations with other organisations to enhance the service that we deliver

Volunteer members

The Scout Foundation (NI) recognises and appreciates the commitment of the members of the Northern Province. It is not possible to put a monetary value on this voluntary effort, but it is essential to enable The Scout Foundation (NI) to achieve its core objectives.

Principal Risks and Uncertainties

The main risk to the Charity's future income is the decrease or rescinding of the grant received from Education Authority of Northern Ireland.

The members have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

**THE SCOUT FOUNDATION (NI)
COMPANY LIMITED BY GUARANTEE**

**THE TRUSTEES' ANNUAL REPORT, INCORPORATING THE DIRECTORS' REPORT
FINANCIAL YEAR ENDED 31 DECEMBER 2024**

Achievements and Performance

The Charity has successfully developed strong links with the community and its funders. Overall, the Charity remains in a strong financial position.

Financial Review

The financial results for the year are shown on Pages 11-13.

The members consider that the Charity has sufficient resources and assets available, which are adequate to fulfil the Charity's obligations.

Unrestricted funds are needed to:

- (i) Provide funds that can be designated to specific projects to enable these projects to be undertaken at short notice, and
- (ii) Cover administration and support costs, without which the Charity could not function.

The members consider it prudent that the unrestricted fund should be sufficient to avoid the necessity of realising fixed assets held for the Charity's use.

The level of reserves is monitored by the Directors on a regular basis.

Disclosure of Information to Auditors

Each of the directors have confirmed that there is no information of which they are aware which is relevant to the audit, but which the auditor is unaware. They have further confirmed that they have undertaken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Reserves

Restricted and unrestricted reserves at the end of the year increased from £150,821 at 31 December 2023 to £186,472 at 31 December 2024.

Events after the end of the reporting period

There have been no significant events affecting the Charity since year end.

Going concern

Cash flow forecasts have been prepared by management which indicate that the Charity is expected to have sufficient cash flows to meet its obligations for a period of at least 12 months from the date of approval of these financial statements.

The directors have a reasonable expectation, based on its present liquidity position, that the Charity has adequate resources to meet its commitments over the next 12 months from the approval of these financial statements. Accordingly, the Directors continue to adopt the going concern basis of preparation in the financial statements for the year ended 31 December 2024.

Auditors

HLB Ireland Audit Services Limited, were appointed auditors by the directors to fill the casual vacancy and they have expressed willingness to continue in office in accordance with the provision of section 485 of the Companies Act 2006.

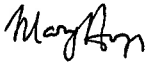
**THE SCOUT FOUNDATION (NI)
COMPANY LIMITED BY GUARANTEE**

**THE TRUSTEES' ANNUAL REPORT, INCORPORATING THE DIRECTORS' REPORT
FINANCIAL YEAR ENDED 31 DECEMBER 2024**

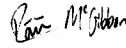
Small companies note

In preparing this report, the directors have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on and signed on its behalf by:



Mary Hogg
Director



Rónán McGibbon
Director

Date: 24 September 2024

**THE SCOUT FOUNDATION (NI)
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF DIRECTORS' REPORT
FINANCIAL YEAR ENDED 31 DECEMBER 2024**

Directors' Responsibilities

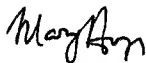
The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing these financial statements, the directors are required to:

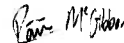
- select suitable accounting policies for the Charity financial statements and then apply them consistently;
- Observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act, 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the board



**Mary Hogg
Director**



**Rónán McGibbon
Director**

Date: 24 September 2025

**THE SCOUT FOUNDATION (NI)
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE SCOUT FOUNDATION (NI)
FINANCIAL YEAR ENDED 31 DECEMBER 2024**

Opinion

We have audited the financial statements of The Scout Foundation (NI), which comprise the Statement of financial activities, the Statement of financial position, the Statement of cash flows and the related notes for the financial year ended 31 December 2024.

The financial reporting framework that has been applied in their preparation is UK Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion, The Scout Foundation (NI)'s financial statements:

- give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with SORP Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ('ISA') and applicable law. Our responsibilities under those standards are further described in the 'responsibilities of the auditor for the audit of the financial statements' section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, namely FRC's Ethical Standard concerning the integrity, objectivity and independence of the auditor. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities, and the responsibilities of the Directors', with respect to going concern are described in the relevant sections of this report.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustee's Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustee's Annual Report has been prepared in accordance with applicable legal requirements.

Other information

Other information comprises information included in the annual report, other than the financial statements and our auditor's report thereon including the Trustees' Annual Report.

The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**THE SCOUT FOUNDATION (NI)
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE SCOUT FOUNDATION (NI)
FINANCIAL YEAR ENDED 31 DECEMBER 2024**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies in the financial statements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustee's Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustee's Annual Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report included within the Trustees' Annual Report. We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies' regime from the requirement to prepare a strategic report or in preparing the directors' report.

Responsibilities of management and those charged with governance for the financial statements

As explained more fully in the Directors' responsibilities statement, management is responsible for the preparation of the financial statements which give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice, including FRS 102 and for such internal control as directors determine necessary to enable the preparation of financial statements are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Charity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the charity's financial reporting process.

Responsibilities of the auditor for the audit of the financial statements

The objectives of an auditor are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes their opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**THE SCOUT FOUNDATION (NI)
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE SCOUT FOUNDATION (NI)
FINANCIAL YEAR ENDED 31 DECEMBER 2024**

A further description of an auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatement in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our understanding of the Charity and industry, we identified that the principal risks of non-compliance with laws and regulations related to compliance with laws and regulations related to compliance with data protection, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. The Audit engagement partner considered the experience and expertise of the engagement to ensure that the team had appropriate competence and capabilities to identify or recognise non-compliance with the laws and regulation. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting inappropriate journal entries to manipulate financial performance and management bias through judgements and assumptions in significant accounting estimates, in particular in relation to significant one-off or unusual transactions. We apply professional scepticism through the audit to consider potential deliberate omission or concealment of significant transactions, or incomplete/inaccurate disclosures in the financial statements.

In response to these principal risks, our audit procedures included but were not limited to:

- enquiries of management and board on the policies and procedures in place regarding compliance with laws and regulations, including consideration of known or suspected instances of non-compliance and whether they have knowledge of any actual, suspected or alleged fraud;
- inspection of the Charity's regulatory and legal correspondence and review of minutes of board meetings during the year to corroborate inquiries made;
- gaining an understanding of the entity's current activities, the scope of authorisation and the effectiveness of its control environment to mitigate risks related to fraud;
- discussion amongst the engagement team in relation to the identified laws and regulations and regarding the risk of fraud, and remaining alert to any indications of non-compliance or opportunities for fraudulent manipulation of financial statements throughout the audit;
- identifying and testing journal entries to address the risk of inappropriate journals and management override of controls;
- designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing;
- challenging assumptions and judgements made by management in their significant accounting estimates; and
- review of the financial statement disclosures to underlying supporting documentation and inquiries of management.

**THE SCOUT FOUNDATION (NI)
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE SCOUT FOUNDATION (NI)
FINANCIAL YEAR ENDED 31 DECEMBER 2024**

The primary responsibility for the prevention and detection of irregularities including fraud rests with those charged with governance and management. As with any audit, there remains a risk of non-detection or irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or override of internal controls.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Charity's members, as a body, in accordance with chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

John Duffy

John Duffy
For and on behalf of
HLB IRELAND AUDIT SERVICES LIMITED
Suite 7
The Courtyard
Carmanhall Road
Sandyford
Dublin 18

Date: 24 September 2025

**THE SCOUT FOUNDATION (NI)
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES, INCORPORATING THE INCOME & EXPENDITURE ACCOUNT
FINANCIAL YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	Year Ended 31 December 2024 £	16 Months Ended 31 December 2023 £
INCOME					
Income from Charitable Activities	4	<u>63,786</u>	<u>144,621</u>	<u>208,407</u>	<u>230,899</u>
EXPENDITURE					
Expenditure on Charitable Activities	5	<u>(22,406)</u>	<u>(150,350)</u>	<u>(172,756)</u>	<u>(241,166)</u>
TOTAL EXPENDITURE		<u>(22,406)</u>	<u>(150,350)</u>	<u>(172,756)</u>	<u>(241,166)</u>
NET INCOME/(EXPENDITURE)		<u>41,380</u>	<u>(5,729)</u>	<u>35,651</u>	<u>(10,267)</u>
Total funds brought forward	12	<u>107,845</u>	<u>42,976</u>	<u>150,821</u>	<u>161,088</u>
TOTAL FUNDS CARRIED FORWARD		<u>149,225</u>	<u>37,247</u>	<u>186,472</u>	<u>150,821</u>

The Statement of Financial Activities includes all comprehensive income in the period. All income and expenditure derives from continuing activities.

The notes on pages 14 to 22 form part of the financial statements.

**THE SCOUT FOUNDATION (NI)
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL POSITION


AS AT 31 DECEMBER 2024

		2024	2023
	Note	£	£
FIXED ASSETS			
Tangible assets	9	<u>436</u>	<u>762</u>
CURRENT ASSETS			
Debtors	10	-	10,240
Cash at Bank and on hand		<u>221,868</u>	<u>180,579</u>
Total Current Assets		221,868	190,819
LIABILITIES			
Creditors falling due within one year	11	<u>(35,832)</u>	<u>(40,760)</u>
NET CURRENT ASSETS		186,036	150,059
NET ASSETS		186,472	150,821
THE FUNDS OF THE CHARITY			
Unrestricted Income Funds	18	149,225	107,845
Restricted Income Funds	18	<u>37,247</u>	<u>42,976</u>
Total Income Funds	18	<u>186,472</u>	<u>150,821</u>


These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act, 2006 relating to small companies.

The financial statements on pages 14 to 22 were approved and authorised for issue by the Board of Directors on **24 September 2025** and are signed on their behalf by:

On behalf of the Board



Rónán McGibbon
Director



Mary Hogg
Director

**THE SCOUT FOUNDATION (NI)
COMPANY LIMITED BY GUARANTEE**

STATEMENT CASH FLOWS
FINANCIAL YEAR ENDED 31 DECEMBER 2024

	2024	2023
	£	£
Cash flows from operating activities		
Surplus/(Deficit) for the year	35,651	(10,267)
Adjustments for		
Depreciation of tangible assets	326	436
Decrease in debtors	10,240	6,445
(Decrease)/Increase in creditors	<u>(4,928)</u>	<u>27,056</u>
Net cash inflow from operating activities	<u>41,289</u>	<u>23,670</u>
Net increase in cash and cash equivalents	<u>41,289</u>	<u>23,670</u>
Cash and cash equivalents at beginning of year	<u>180,579</u>	<u>156,909</u>
Cash and cash equivalents at the end of year	<u>221,868</u>	<u>180,579</u>
Cash at bank and in hand	<u>221,868</u>	<u>180,579</u>

**THE SCOUT FOUNDATION (NI)
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
FINANCIAL YEAR ENDED 31 DECEMBER 2024**

1. CONSTITUTION

The Scout Foundation (NI) is incorporated in Northern Ireland as a registered charity, and a company limited by guarantee, whose purpose is to promote the development of young people in achieving their physical, intellectual, social and spiritual potential, as individuals, as responsible citizens and as members of their local, national and international communities.

2. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention. In preparing the financial statements the Charity applies the Statement of Recommended Practice applicable to charities preparing under FRS102 (SORP).

The financial statements have been prepared under the assumption that the Charity will continue to operate as a going concern.

The company has opted not to file an analysis of net debt as the company has no debt.

The financial statements are prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act, 2006, the Charities Act (Northern Ireland) 2022, FRS 102 and the Statement of Recommended Practice Accounting and Reporting by Charities. The company meets the definition of a public benefit entity under FRS102.

Going concern

Cash flow forecasts have been prepared by management which indicate that the Charity is expected to have sufficient cash flows to meet its obligations for a period of at least 12 months from the date of approval of these financial statements.

The directors have a reasonable expectation, based on its present liquidity position, that the Charity has adequate resources to meet its commitments over the next 12 months from the approval of these financial statements. Accordingly, the Directors continue to adopt the going concern basis of preparation in the financial statements for the year ended 31 December 2024.

Incoming resources

Incoming resources are recognised when the conditions of entitlement, probability and measurement as specified in SORP, are met. The value of volunteer time is not included in the Financial Statements.

Activities for generating funds are the trading and other fundraising activities carried out by a Charity primarily to generate incoming resources which will be used to undertake its charitable activities.

Incoming resources from charitable activities include monies received for the provision of charitable services, and grants received for the provision of specific services.

The charitable activities have been analysed under the following headings:

- Volunteer Support and training
- Support and services to the Scouting Movement

**THE SCOUT FOUNDATION (NI)
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
FINANCIAL YEAR ENDED 31 DECEMBER 2024**

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to this expenditure.

Costs of generating funds are the costs associated with generating incoming resources from all sources other than from undertaking charitable activities.

Direct charitable expenditure is that expenditure which is directly incurred in furtherance of the Charity's objects.

Support costs are costs incurred directly in support of the Charity. The costs are attributed to the activities that they support.

Governance costs are those activities which provide the governance infrastructure which allows the Charity to operate and to generate the information required for public accountability.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. As VAT is irrecoverable, it is charged against the category of resources expended for which it was incurred.

Tangible Fixed Assets

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided to write off the cost, less estimated residual value of each asset over its useful life, at the annual rate of 15% straight line. Capital expenditure in excess of £1,000 is taken to the Statement of Financial Position in the year it is incurred and depreciated over its useful life. Expenditure of less than this amount is debited to the Statement of Financial Activities accordingly. Fixed Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value or value in use.

Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, including transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value. In the Statement of cash flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**THE SCOUT FOUNDATION (NI)
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**NOTES TO THE FINANCIAL STATEMENTS
FINANCIAL YEAR ENDED 31 DECEMBER 2024**

Financial instruments

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration, expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost. Financial assets that are measured at cost and amortised cost is assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, and impairment loss is recognised in the Income statement.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an approximation of the amount that the Charity would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset, and the net amount reported in the Statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, including transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Accumulated Funds

Unrestricted Income Funds

Unrestricted Income Funds are available for use at the discretion of the members in the furtherance of the general objectives of the Charity.

Taxation

There is no taxation as the Charity has been granted charitable status by HMRC (Charity Number XR 11142).

3. LEGAL STATUS

The Charity is a company limited by guarantee and not having a share capital. The liability of each member in the event of winding up is limited to £10.

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**NOTES TO THE FINANCIAL STATEMENTS
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4. INCOME FROM CHARITABLE ACTIVITIES

	Year Ended 31 December 2024 £	16 Months Period ended 31 December 2023 £
Income from Charitable Activities	<u>208,407</u>	<u>230,899</u>
Included within Income from Charitable Activities are the following amounts:		
Restricted funds	144,621	159,801
EANI Grants		
Unrestricted funds	46,022	58,033
National Office and Provincial Support Grants		
Training income and support	13,865	9,187
Bank interest receivable	1,087	13
Other	2,812	3,865
	<u>208,407</u>	<u>230,899</u>

During the financial year, grant funding of £144,621 was awarded by the Education Authority. £116,250 was given from the Regional Strategic Funding Stream under the Regional Strategic Support for EA Registered Local Voluntary members fund and £26,871 was given from the Regional Development Funding Stream under the Youth Work Volunteer Development fund. A grant of £1,500 was received from the EAYS Funding 2024/25: Celebrating the Contribution of Volunteers in Youth Work Delivery. The grants are received in regular instalments during the course of the period and their purpose is to contribute to the costs of delivering the charity's youth work programme.

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Due to the income recognition requirements under Charities SORP (FRS 102) the total grants received during the financial period are recognised in that period. The Education Authority undertake an annual review of the grants awarded to SFNI and may determine that a refund is required for grant funding already received in the period.

5. TOTAL RESOURCES EXPENDED

Expenditure on Charitable Activities

Charitable activities have been analysed into three categories as explained in the accounting policies. Costs are allocated using the principles explained in that note. Volunteer support and training includes those activities that support leaders and other adults involved in Scouting. Support and services to the Scouting movement includes activities such as educational activities that members participate in, activities which are aimed at growing the Scout movement and activities such as safeguarding training and insurance, and which assist the activities of the Scout group. Governance costs include the cost of holding Board and General Meetings.

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**NOTES TO THE FINANCIAL STATEMENTS
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5. TOTAL RESOURCES EXPENDED

Analysis of expenditure				Year Ended	16 months
on charitable activities	Note	Unrestricted	Restricted	31 December	Ended
		£	£	2024	31 December
				£	2023
				£	£
Support and Training	5.1	6,798	75,300	82,098	32,377
Support and services to the Scouting Movement	5.2	15,370	74,944	90,314	207,535
Governance Costs	5.3	<u>238</u>	<u>106</u>	<u>344</u>	<u>1,254</u>
		<u>22,406</u>	<u>150,350</u>	<u>172,756</u>	<u>241,166</u>
Analysis of expenditure on charitable activities	Direct	Support	Governance	Total	Total
	£	£	£	£	£
Volunteer support and Training	82,098	-	-	82,098	32,377
Support and services to the Scouting Movement	-	90,314	-	90,314	207,535
Governance Costs	-	-	344	344	1,254
	<u>82,098</u>	<u>90,314</u>	<u>344</u>	<u>172,756</u>	<u>241,166</u>

5.1 Volunteer Support & Training

	Unrestricted	Restricted	Year Ended	16 Months
	£	£	31 December	Ended
			2024	31 December
			£	2023
			£	£
Training Expenditure	4,506	18,763	23,269	2,235
Special Projects	-	27,762	27,762	26,589
Other Provincial Costs	<u>2,292</u>	<u>28,775</u>	<u>31,067</u>	<u>3,553</u>
	<u>6,798</u>	<u>75,300</u>	<u>82,098</u>	<u>32,377</u>

5.2 Support and Services to the Scouting Movement

	Unrestricted	Restricted	Year Ended	16 Months
	£	£	31 December	Ended
			2024	31 December
			£	2023
			£	£
Central Management Costs	11,658	60,347	72,005	136,165
Repayment of Grant Funding	-	1,496	1,496	37,655
Fixtures and Fittings Depreciation	326	-	326	436
Office Accommodation & Services	-	12,097	12,097	26,106
Professional Services	-	202	202	1,053
Other Expenses	<u>3,386</u>	<u>802</u>	<u>4,188</u>	<u>6,120</u>
	<u>15,370</u>	<u>74,944</u>	<u>90,314</u>	<u>207,535</u>

During the year total grant funding of £1,496 (16 months ended 31 December 2023: £37,655) was repaid to the Education Authority.

**THE SCOUT FOUNDATION (NI)
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**NOTES TO THE FINANCIAL STATEMENTS
FINANCIAL YEAR ENDED 31 DECEMBER 2024**

5.3 Governance costs

	Unrestricted £	Restricted £	Year Ended 31 December 2024 £	16 Months ended 31 December 2023 £
Board and general meetings	<u>238</u>	<u>106</u>	<u>344</u>	<u>1,254</u>
	<u>238</u>	<u>106</u>	<u>344</u>	<u>1,254</u>

6. DIRECTORS

A) Remuneration

None of the directors received any remuneration during the year (2023: £NIL).

B) Directors' Expenses

	Amount £	No of Directors reimbursed	Nature of Expenses
Expenses	3,411	2	Incurring in carrying out duties as required by PMST and The Scout Foundation (NI)

7. STATUTORY AND OTHER INFORMATION

	Year ended 31 December 2024 £	16 Months ended 31 December 2023 £
The surplus for the year has been arrived at after charging:		
Depreciation	<u>326</u>	<u>436</u>

The audit fee for the period ended 31 December 2023 is to be borne by an associated company, Gasóga na hÉireann/Scouting Ireland CLG. This is consistent with the prior year.

**THE SCOUT FOUNDATION (NI)
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**NOTES TO THE FINANCIAL STATEMENTS
FINANCIAL YEAR ENDED 31 DECEMBER 2024**

8. STAFF NUMBERS AND COSTS

The average monthly number of employees employed during the year was 3 (2023:3).

The directors of The Scout Foundation (NI) received no remuneration for their services (PY: nil). No staff emoluments in excess of £60,000 were distributed (PY: nil). There was no compensation paid to key management personnel during the year (PY: nil).

	Year Ended	16 Months period
	31 December 2024	31 December 2023
	£	£
Staff costs:		
Wages and salaries	68,144	125,467
Social welfare costs	1,533	5,018
Pension costs	<u>1,595</u>	<u>2,855</u>
	<u>71,272</u>	<u>133,340</u>

9. TANGIBLE FIXED ASSETS

	Brought forward		Carried forward
	31 December	2023 Additions	31 December
	£	£	2024
	£	£	£
COST			
Fixtures & Fittings	18,858	-	18,858
Computer Equipment	<u>5,531</u>	-	<u>5,531</u>
	<u>24,389</u>	-	<u>24,389</u>
	Brought forward	Charges	Carried forward
	31 December	2023	31 December
	£	£	2024
	£	£	£
ACCUMULATED DEPRECIATION			
Fixtures & Fittings	18,858	-	18,858
Computers	<u>4,769</u>	<u>326</u>	<u>5,095</u>
	<u>23,627</u>	<u>326</u>	<u>23,953</u>
	Brought forward		Carried forward
	31 December		31 December
	2023		2024
	£		£
NET BOOK VALUE			
Fixtures & Fittings	-		-
Computer equipment	<u>762</u>		<u>436</u>
	<u>762</u>		<u>436</u>

**THE SCOUT FOUNDATION (NI)
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
FINANCIAL YEAR ENDED 31 DECEMBER 2024**

10. DEBTORS

	31 December 2024	31 December 2023
	£	£
Other Debtors	<u>-</u>	<u>10,240</u>
	<u>-</u>	<u>10,240</u>

11. CREDITORS: Amounts falling due within one year

	31 December 2024	31 December 2023
	£	£
Amounts owed to related parties	-	30,053
Other Creditors	32,996	2,854
Accruals	212	2,879
Other taxation	<u>2,624</u>	<u>4,974</u>
	<u>35,832</u>	<u>40,760</u>

Amounts owed to related parties are payable to a related company Gasóga na hÉireann / Scouting Ireland CLG.

12. FUNDS

	Year Ended 31 December 2024	16 Months Period Ended 31 December 2023
	£	£
At 1 January 2024	150,821	161,088
Surplus/(Deficit) for year/period	<u>35,651</u>	<u>(10,267)</u>
At 31 December 2024	<u>186,472</u>	<u>150,821</u>

13. CAPITAL COMMITMENTS

The Charity had no capital commitments at the year end.

14. CONTINGENT LIABILITIES

The company had no contingent liabilities at the financial year-ended 31 December 2024.

15. POST BALANCE SHEET EVENTS

There are no events after the year end.

16. CONTROL

The controlling parties of the Charity are considered to be the members.

17. RELATIONSHIP WITH OTHER CHARITIES

The Scout Foundation (NI) is associated with Gasóga na hÉireann/Scouting Ireland CLG a company incorporated in Ireland. In the year ended 31 December 2024, donations amounting to £45,184 (2023: £60,934) were received from Gasóga na hÉireann/Scouting Ireland and amounts owing to Gasóga na hÉireann/Scouting Ireland CLG at period end were £nil (2023: £30,053).

**THE SCOUT FOUNDATION (NI)
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**NOTES TO THE FINANCIAL STATEMENTS
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18. ANALYSIS OF FUNDS

	Balance 2023	Incoming Resources	Resources Expended	Balance 2024
	£	£	£	£
Analysis of unrestricted reserve	107,845	63,786	(22,406)	149,225
Analysis of restricted reserve	<u>42,976</u>	<u>144,621</u>	<u>(150,350)</u>	37,247
	<u>150,821</u>	<u>208,407</u>	<u>(172,756)</u>	186,472
		Unrestricted	Restricted	Total
		£	£	£
Balance 31 December 2024		<u>149,225</u>	<u>37,247</u>	<u>186,472</u>
Represented by:				
Tangible assets		436	-	436
Current assets		184,621	37,247	221,868
Current liabilities		<u>(35,832)</u>	-	<u>(35,832)</u>
		<u>149,225</u>	<u>37,247</u>	186,472

19. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved on 24 September 2025.