

THE SCOUT FOUNDATION (NI)

**TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022**

COMPANY NUMBER: NI026154

CHARITY NUMBER: XR11142

CCNI NUMBER: 101206

THE SCOUT FOUNDATION (NI)
(A COMPANY LIMITED BY GUARANTEE NOT HAVING A SHARE CAPITAL)

TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

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**THE SCOUT FOUNDATION (NI)
COMPANY LIMITED BY GUARANTEE
OFFICERS AND PROFESSIONAL ADVISORS
YEAR ENDED 31 AUGUST 2022**

The board of directors	Mandy McCann Joseph Corey Kieran McCann Tony Smith Annette Byrne Charles McGuinness James Kitson (appointed 11 th November 2021) David Clarke (appointed 11 th November 2021)
Secretary	Charles McGuinness (appointed 10 th July 2021)
HMRC Charity Number	XR11142
Company Number	NI026154
CCNI Number	101206
Registered office	228 Antrim Road Belfast BT15 2AN
Auditor	Grant Thornton Chartered Accountants & Statutory Auditors 13 – 18 City Quay Dublin 2
Bankers	Bank of Ireland Belfast City Branch Belfast BT1 2BA

**THE SCOUT FOUNDATION (NI)
COMPANY LIMITED BY GUARANTEE**

THE TRUSTEES' ANNUAL REPORT, INCORPORATING THE DIRECTORS' REPORT

YEAR ENDED 31 AUGUST 2022

The directors present their report and accounts for the year ended 31 August 2022.

The accounts are prepared in accordance with the accounting policies as set out in Note 2 to the Financial Statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006, the Charities Act (Northern Ireland) 2008, FRS 102 and the Statement of Recommended Practice Accounting and Reporting by Charities (SORP).

Structure, Governance and Management

The charity is a company limited by guarantee. Every member of the charity undertakes to contribute to the assets of the charity, in the event of the same being wound up while it is a member, or within one period while it ceases to be a member, for payment of the debts and liabilities of the charity contracted before it ceases to be a member, and out of costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £10.

The members, who are also trustees for the purpose of Charity Law, who served during the period were:

Charles McGuinness	Tony Smith
Mandy McCann	Annette Byrne
Joseph Corey	David Clarke
Kieran McCann	James Kitson

If appropriate, new members, and directors, are invited onto the Board at the Directors' discretion. There are no specific requirements regarding skill or experience, however the current directors recognise the importance of a diverse and competent Board and this will impact upon any nomination. Those who are invited will be involved with The Scout Foundation (NI) and will be held in high regard for their work. New Board members receive induction training upon membership to the Board.

The members have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

**SCOUT FOUNDATION (NI)
COMPANY LIMITED BY GUARANTEE**

THE TRUSTEES' ANNUAL REPORT *continued*

YEAR ENDED 31 AUGUST 2022

Objectives of the Charity

The objectives of the Charity are to inform, promote and develop the aims of Gasóga na hÉireann/Scouting Ireland CLG, whom are dedicated to enabling and empowering young people to realise their full potential, through its core values based on the Scout Promise and Law, fostering active citizenship and helping create a better community, society and world.

Achieving the Association's Objectives

Supporting our Volunteer Members: Through the provision of training, programme material and resources including administrative support.

Youth Participation: By encouraging the development of youth participation structures at all levels including resources.

Organisational Structure

Individual members join a local group of Gasóga na hÉireann/Scouting Ireland CLG. In the Northern Province there are four scout counties and fifty six local groups and these groups and counties are supported by Scout Foundation (NI) and by Scouting Ireland's provincial management support team.

Management and Decision Making

The Board manages the affairs of The Scout Foundation (NI). The Board meets regularly. The Board is assisted in discharging its duties by a number of committees whose membership comprises of volunteers.

The Scout Foundation (NI) employs a senior administrator whose role is to oversee the operations and administration of The Scout Foundation (NI) and who reports directly to the Board of the Scout Foundation (NI).

Related parties and Other Entities

The Scout Foundation (NI) is associated with Gasóga na hÉireann/Scouting Ireland CLG, a company incorporated in the Republic of Ireland.

**SCOUT FOUNDATION (NI)
COMPANY LIMITED BY GUARANTEE**

THE TRUSTEES' ANNUAL REPORT *continued*

YEAR ENDED 31 AUGUST 2022

Public Benefit

Scout Foundation (NI) is a charity registered with the Charity Commission for Northern Ireland. Its main purpose is the Advancement of Education and the advancement of citizenship and/or community development.

The benefits which flow from this purpose include the physical, intellectual, emotional, social and spiritual development of young people so that they may achieve their full potential and, as responsible citizens, to improve society. Scout Foundation (NI) supports an extensive variety of services to Scouts Groups in Northern Ireland. It supports the delivery of a wide range of programme opportunities that help the development of individual potential, encouraging community involvement and providing opportunities for young people to be listened to and have their say.

In providing these services there is no known risk of unintended consequences.

The benefits of this purpose are provided to children, young people and volunteers without distinction of origin, race, creed, gender, sexual orientation, or ability, in Northern Ireland.

Scout Foundation (NI) is confident it has met its public benefit requirement by, among a wide range of activities:

- (i) The provision of training to volunteers
- (ii) Direct support to local Scout Groups
- (iii) Providing Provincial programmes for young people
- (iv) Supporting youth empowerment and participation
- (v) Supporting local Scout Groups governance requirements
- (vi) Forming collaborations with other organisations to enhance the service that we deliver

Volunteer members

The Scout Foundation (NI) recognises and appreciates the commitment of the members of the Northern Province.

It is not possible to put a monetary value on this voluntary effort but it is essential to enable the Scout Foundation (NI) to achieve its core objectives.

**THE SCOUT FOUNDATION (NI)
COMPANY LIMITED BY GUARANTEE**

THE TRUSTEES' ANNUAL REPORT *continued*

YEAR ENDED 31 AUGUST 2022

Principal Risks and Uncertainties

The main risk to the Charity's future income is the decrease or rescinding in the grant received from Education Authority for Northern Ireland.

The members have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

Achievements and Performance

The charity has successfully developed strong links with the community and its funders. Overall, the charity remains in a strong financial position.

Financial Review

The Financial results for the period are shown on Pages 13 - 15.

The members consider that the Charity has sufficient resources and assets available, which are adequate to fulfil the charities obligations.

Unrestricted funds are needed to:

- (i) Provide funds that can be designated to specific projects to enable these projects to be undertaken at short notice, and
- (ii) Cover administration and support costs, without which the charity could not function.

The members consider it prudent that the unrestricted fund should be sufficient to avoid the necessity of realising fixed assets held for the charities use.

The level of reserves is monitored by the Directors on a regular basis.

**THE SCOUT FOUNDATION (NI)
COMPANY LIMITED BY GUARANTEE**

THE TRUSTEES' ANNUAL REPORT *continued*

YEAR ENDED 31 AUGUST 2022

Disclosure of Information to Auditors

Each of the directors have confirmed that there is no information of which they are aware which is relevant to the audit, but which the auditor is unaware. They have further confirmed that they have undertaken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Reserves

Restricted and unrestricted reserves at the end of the year increased from £121,520 in 2021 to £161,088 in 2022.

Events after the end of the reporting period

There have been no significant events affecting the charity since year end.

Going concern

Cash flow forecasts have been prepared by management which indicate that the charity is expected to have sufficient cash flows to meet its obligations for a period of at least 12 months from the date of approval of these financial statements.

The directors have a reasonable expectation, based on its present liquidity position, that the charity has adequate resources to meet its commitments over the next 12 months from the approval of these financial statements. Accordingly, the Directors continue to adopt the going concern basis of preparation in the financial statements for the year ended 31 August 2022.

Auditors

The auditors, Grant Thornton, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Small companies note


In preparing this report, the directors have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 23 March 2023 and signed on its behalf

Annette Byrne
Director

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Director

**THE SCOUT FOUNDATION (NI)
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF DIRECTORS RESPONSIBILITIES

YEAR ENDED 31 AUGUST 2022

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Charity financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act, 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the board

Annette Byrne
Director

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Date: 23 March 2023

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Aidy McCann
Director

**THE SCOUT FOUNDATION (NI)
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE SCOUT FOUNDATION (NI)

YEAR ENDED 31 AUGUST 2022

Opinion

We have audited the financial statements of The Scout Foundation (NI), which comprise the Statement of financial activities, the Statement of financial position, the Statement of cash flows and the related notes for the financial year ended 31 August 2022.

The financial reporting framework that has been applied in the preparation of the financial statements is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion, The Scout Foundation (NI)'s financial statements:

- give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the charity's affairs as at 31 August 2022 and of its incoming resources and application of resources for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ('ISAs') and applicable law. Our responsibilities under those standards are further described in the 'responsibilities of the auditor for the audit of the financial statements' section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, namely FRC's Ethical Standard concerning the integrity, objectivity and independence of the auditor. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least 12 months from the date when the financial statements are authorized for issue.

**THE SCOUT FOUNDATION (NI)
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE SCOUT FOUNDATION (NI)

YEAR ENDED 31 AUGUST 2022

Other information

Other information comprises information included in the annual report, other than the financial statements and our auditor's report thereon, including the Trustees' Annual Report.

The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies in the financial statements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

**THE SCOUT FOUNDATION (NI)
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE SCOUT FOUNDATION (NI)

YEAR ENDED 31 AUGUST 2022

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report included within the Trustees' Annual Report. We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made;
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies' regime from the requirement to prepare a strategic report or in preparing the directors report.

Responsibilities of management and those charged with governance for the financial statements

As explained more fully in the Directors' responsibilities statement, management is responsible for the preparation of the financial statements which give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice, including FRS 102 and for such internal control as directors determine necessary to enable the preparation of financial statements are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the charity's financial reporting process.

**THE SCOUT FOUNDATION (NI)
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE SCOUT FOUNDATION (NI)

YEAR ENDED 31 AUGUST 2022

Responsibilities of the auditor for the audit of the financial statements

The objectives of an auditor are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), the auditor will exercise professional judgment and maintain professional scepticism throughout the audit. They will also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for their opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If they conclude that a material uncertainty exists, they are required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify their opinion. Their conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a matter that achieves a true and fair view.

The auditor communicates with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that may be identified during the audit.

**THE SCOUT FOUNDATION (NI)
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE SCOUT FOUNDATION (NI)

YEAR ENDED 31 AUGUST 2022

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's members, as a body, in accordance with chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Tracey Sullivan FCA, (Senior statutory auditor)
For and on behalf of
Grant Thornton
Chartered Accountants & Statutory Auditors
Dublin

Date: 23 March 2023

**THE SCOUT FOUNDATION (NI)
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES, INCORPORATING THE INCOME & EXPENDITURE
ACCOUNT**

YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds	Restricted funds	Year ended 31 August 2022	Year ended 31 August 2021
		£	£	£	£
INCOME:					
Income from Charitable Activities	4	<u>44,170</u>	<u>136,708</u>	<u>180,878</u>	<u>175,614</u>
EXPENDITURE:					
Expenditure on Charitable Activities	5	(44,255)	(97,055)	(141,310)	(183,143)
TOTAL EXPENDITURE		<u>(44,255)</u>	<u>(97,055)</u>	<u>(141,310)</u>	<u>(183,143)</u>
NET INCOME/(EXPENDITURE)		<u>(85)</u>	<u>39,653</u>	<u>39,568</u>	<u>(7,529)</u>
Total funds brought forward	12	<u>104,828</u>	<u>16,692</u>	<u>121,520</u>	<u>129,049</u>
TOTAL FUNDS CARRIED FORWARD		<u>104,743</u>	<u>56,345</u>	<u>161,088</u>	<u>121,520</u>

The Statement of Financial Activities includes all comprehensive income in the year. All income and expenditure derives from continuing activities.

The notes on pages 16 to 25 form part of the financial statements.

**THE SCOUT FOUNDATION (NI)
COMPANY LIMITED BY GUARANTEE
REGISTERED NUMBER: NI026154**

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2022

	Note	2022	2021
		£	£
FIXED ASSETS			
Tangible assets	9	<u>1,198</u>	<u>1,525</u>
CURRENT ASSETS			
Debtors	10	16,685	5,202
Cash at Bank and on hand		<u>156,909</u>	<u>168,178</u>
Total Current Assets		173,594	173,380
LIABILITIES			
Creditors falling due within one year	11	<u>(13,704)</u>	<u>(53,385)</u>
NET CURRENT ASSETS		<u>159,890</u>	<u>119,995</u>
NET ASSETS		<u>161,088</u>	<u>121,520</u>
THE FUNDS OF THE CHARITY			
Unrestricted Income Funds	16	104,743	104,828
Restricted Income Funds	16	<u>56,345</u>	<u>16,692</u>
Total Income Funds	16	<u>161,088</u>	<u>121,520</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act, 2006 relating to small companies.

The financial statements on page 13 to 25 were approved and authorised for issue by the Board of Directors and authorised for issue on 23/03/23 , and are signed on their behalf by:


On behalf of the Board

DocuSigned by:

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Annette Byrne
Director

23 March 2023

DocuSigned by:

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Mandy McCann
Director

**THE SCOUT FOUNDATION (NI)
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF CASH FLOWS

AS AT 31 AUGUST 2022

	2022	2021
	£	£
Cash flows from operating activities		
Surplus/(Deficit) for the year	39,568	(7,529)
Adjustments for		
Depreciation of tangible assets	327	570
(Increase)/Decrease in debtors	(11,483)	4,941
(Decrease)/Increase in creditors	(39,681)	48,078
	<hr/>	<hr/>
Net cash (outflow)/inflow from operating activities	(11,269)	46,060
Cash flows from investing activities		
Purchase of tangible assets	-	-
	<hr/>	<hr/>
Net cash flow used in investing activities	-	-
Net (decrease)/increase in cash and cash equivalents	(11,269)	46,060
Cash and cash equivalents at beginning of year	<u>168,178</u>	<u>122,118</u>
	<hr/>	<hr/>
Cash and cash equivalents at the end of year	156,909	168,178
	<hr/>	<hr/>
Cash at bank and in hand	<u>156,909</u>	<u>168,178</u>

**THE SCOUT FOUNDATION (NI)
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

1. CONSTITUTION

The Scout Foundation (NI) is incorporated in Northern Ireland as a registered charity, and a company limited by guarantee, whose purpose is to promote the development of young people in achieving their physical, intellectual, social and spiritual potential, as individuals, as responsible citizens and as members of their local, national and international communities.

2. ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared under the historical cost convention. In preparing the financial statements the charity applies the Statement of Recommended Practice applicable to charities preparing under FRS102 (SORP).

The accounts have been prepared under the assumption that the Charity will continue to operate as a going concern.

The company has opted not to file an analysis of net debt as the company has no debt.

The accounts are prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act, 2006, the Charities Act (Northern Ireland) 2008, FRS 102 and the Statement of Recommended Practice Accounting and Reporting by Charities. The company meets the definition of a public benefit entity under FRS102.

Going concern

Cash flow forecasts have been prepared by management which indicate that the charity is expected to have sufficient cash flows to meet its obligations for a period of at least 12 months from the date of approval of these financial statements.

The directors have a reasonable expectation, based on its present liquidity position, that the charity has adequate resources to meet its commitments over the next 12 months from the approval of these financial statements. Accordingly, the Directors continue to adopt the going concern basis of preparation in the financial statements for the year ended 31 August 2022.

Incoming resources

Incoming resources are recognised when the conditions of entitlement, probability and measurement as specified in SORP, are met. The value of volunteer time is not included in the Financial Statements.

Activities for generating funds are the trading and other fundraising activities carried out by a Charity primarily to generate incoming resources which will be used to undertake its charitable activities.

Incoming resources from charitable activities include monies received for the provision of charitable services, and grants received for the provision of specific services.

**THE SCOUT FOUNDATION (NI)
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

The charitable activities have been analysed under the following headings:

- Volunteer Support and training
- Support and services to the Scouting Movement

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to this expenditure.

Costs of generating funds are the costs associated with generating incoming resources from all sources other than from undertaking charitable activities.

Direct charitable expenditure is that expenditure which is directly incurred in furtherance of the charities objects.

Support costs are costs incurred directly in support of the Charity. The costs are attributed to the activities that they support.

Governance costs are those activities which provide the governance infrastructure which allows the charity to operate and to generate the information required for public accountability.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. As VAT is irrecoverable, it is charged against the category of resources expended for which it was incurred.

Tangible Fixed Assets

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided to write off the cost, less estimated residual value of each asset over its useful life, at the annual rate of 15% straight line. Capital expenditure in excess of £200 is taken to the Statement of Financial Position in the year it is incurred and depreciated over its useful life. Expenditure of less than this amount is debited to the Statement of Financial Activities accordingly. Fixed Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value or value in use.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, including transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value. In the Statement of cash flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**THE SCOUT FOUNDATION (NI)
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

ACCOUNTING POLICIES *continued*

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration, expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost. Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, and impairment loss is recognised in the Income statement.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an approximation of the amount that the charity would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, including transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Accumulated Funds

Unrestricted Income Funds

Unrestricted Income Funds are available for use at the discretion of the members in the furtherance of the general objectives of the charity.

Taxation

There is no taxation as the charity has been granted charitable status by HMRC (Charity Number XR 11142).

**THE SCOUT FOUNDATION (NI)
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

3. LEGAL STATUS

The charity is a company limited by guarantee and not having a share capital. The liability of each member in the event of winding up is limited to £10.

4. INCOME FROM CHARITABLE ACTIVITIES

	Year ended 31 August 2022 £	Year ended 31 August 2021 £
Income from Charitable Activities	<u>180,878</u>	<u>175,614</u>
Included within Income from Charitable Activities are the following amounts:		
Restricted funds:		
EANI Grants	136,708	131,641
Unrestricted funds:		
National Office Provincial Support Grants	42,367	42,956
Training income and support	250	989
Bank interest receivable	23	28
Other	<u>1,530</u>	=
	<u>180,878</u>	<u>175,614</u>

**THE SCOUT FOUNDATION (NI)
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

5. TOTAL RESOURCES EXPENDED

Expenditure on Charitable Activities

Charitable activities have been analysed into three categories as explained in the accounting policies. Costs are allocated using the principals explained in that note. Volunteer support and training includes those activities that support leaders and other adults involved in Scouting. Support and services to the Scouting movement includes activities such as educational activities that members participate in, activities which are aimed at growing the Scout movement and activities such as safeguarding training and insurance, and which assist the activities of the Scout group. Governance costs includes the cost of holding Board and General Meetings.

Analysis of expenditure on charitable activities	Note	Unrestricted £	Restricted £	Year Ended 31 August 2022 £	Year Ended 31 August 2021 £	
Support and Training	5.1	553	31,707	32,260	71,407	
Support and services to the Scouting Movement	5.2	43,344	63,838	107,182	111,593	
Governance Costs	5.3	<u>358</u>	<u>1,510</u>	<u>1,868</u>	<u>143</u>	
		<u>44,255</u>	<u>97,055</u>	<u>141,310</u>	<u>183,143</u>	
Analysis of expenditure on charitable activities		Direct £	Support £	Governance £	Total £	Total £
Volunteer support and Training		32,260	-	-	32,260	71,407
Support and services to the Scouting Movement		-	107,182	-	107,182	111,593
Governance Costs		<u>-</u>	<u>-</u>	<u>1,868</u>	<u>1,868</u>	<u>143</u>
		<u>32,260</u>	<u>107,182</u>	<u>1,868</u>	<u>141,310</u>	<u>183,143</u>

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

5.1 Volunteer Support & Training

	Unrestricted	Restricted	Year ended 31 August 2022	Year ended 31 August 2021
	£	£	£	£
Training Expenditure	553	-	553	32
Special Projects	-	31,707	31,707	70,460
Other Provincial Costs	-	-	-	915
	<u>553</u>	<u>31,707</u>	<u>32,260</u>	<u>71,407</u>

5.2 Support and Services to the Scouting Movement

	Unrestricted	Restricted	Year ended 31 August 2022	Year ended 31 August 2021
	£	£	£	£
Central Management Costs	40,436	43,255	83,691	81,896
Fixtures and Fittings Depreciation	327	-	327	570
Office Accommodation & Services	-	15,283	15,283	11,824
Professional Services	1,644	3,700	5,344	10,388
Other Expenses	937	1,600	2,537	6,915
	<u>43,344</u>	<u>63,838</u>	<u>107,182</u>	<u>111,593</u>

5.3 Governance costs

	Unrestricted	Restricted	Year ended 31 August 2022	Year ended 31 August 2021
	£	£	£	£
Board and general meetings	<u>358</u>	<u>1,510</u>	<u>1,868</u>	<u>143</u>
	<u>358</u>	<u>1,510</u>	<u>1,868</u>	<u>143</u>

**THE SCOUT FOUNDATION (NI)
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

6. DIRECTORS

A) Remuneration

None of the directors received any remuneration during the year (PY: £NIL).

B) Directors' Expenses

	Amount £	No of Directors reimbursed	Nature of Expenses
Expenses	1,504	2	Incurred in carrying out duties as required by PMST and The Scout Foundation (NI).

7. STATUTORY AND OTHER INFORMATION

	Year ended 31 August 2022 £	Year ended 31 August 2021 £
The surplus for the year has been arrived at after charging:		
Depreciation	<u>327</u>	<u>570</u>

The audit fee for the year ended 31 August 2022 is to be borne by an associated company, Gasóga na hÉireann/Scouting Ireland CLG. This is consistent with the prior year.

**THE SCOUT FOUNDATION (NI)
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

8. STAFF NUMBERS AND COSTS

The average number of employees employed during the year was 4 (2021:4).

The directors of The Scout Foundation (NI) received no remuneration for their services (PY: nil). No staff emoluments in excess of £60,000 were distributed (PY: none). There was no compensation paid to key management personnel during the year (PY: nil).

	Year ended 31 August 2022 £	Year ended 31 August 2021 £
Staff costs:		
Wages and salaries	77,564	73,858
Social welfare costs	1,410	5,421
Pension costs	1,705	1,434
	<u>80,679</u>	<u>80,713</u>

9. TANGIBLE FIXED ASSETS

	Brought forward 1 September 2021 £	Additions £	Carried forward 31 August 2022 £
COST			
Fixtures & Fittings	18,858	-	18,858
Computer Equipment	5,531	-	5,531
	<u>24,389</u>	<u>-</u>	<u>24,389</u>

	Brought forward 1 September 2021 £	Charges £	Carried forward 31 August 2022 £
ACCUMULATED DEPRECIATION			
Fixtures & Fittings	18,858	-	18,858
Computers	4,006	327	4,333
	<u>22,864</u>	<u>327</u>	<u>23,191</u>

	Brought forward 1 September 2021 £	Carried forward 31 August 2022 £
NET BOOK VALUE		
Fixtures & Fittings	-	-
Computer equipment	<u>1,525</u>	<u>1,198</u>
	<u>1,525</u>	<u>1,198</u>

**THE SCOUT FOUNDATION (NI)
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

10. DEBTORS

	Year ended 31 August 2022 £	Year ended 31 August 2021 £
Other Debtors	16,685	5,202
	<u>16,685</u>	<u>5,202</u>

11. CREDITORS: Amounts falling due within one year

	Year ended 31 August 2022 £	Year ended 31 August 2021 £
Other Creditors	11,729	53,186
Accruals	510	199
Other taxation	1,465	-
	<u>13,704</u>	<u>53,385</u>

12. FUNDS

	2022 £	2021 £
At 1 September 2021	121,520	129,049
Surplus/(Deficit) for year	39,568	(7,529)
At 31 August 2022	<u>161,088</u>	<u>121,520</u>

13. CAPITAL COMMITMENTS

The Charity had no capital commitments at the year end.

14. CONTROL

The controlling parties of the charity are considered to be the members.

15. RELATIONSHIP WITH OTHER CHARITIES

The Scout Foundation (NI) is associated with Gasóga na hÉireann/Scouting Ireland CLG a company incorporated in Ireland. In the year ended 31 August 2022, donations amounting to £42,367 (2021: £42,956) were received from Gasóga na hÉireann/Scouting Ireland CLG.

**THE SCOUT FOUNDATION (NI)
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

16. ANALYSIS OF FUNDS

	Balance 2021 £	Incoming Resources £	Resources Expended £	Balance 2022 £
Analysis of unrestricted reserve	104,828	44,170	(44,255)	104,743
Analysis of restricted reserve	16,692	136,708	(97,055)	56,345
	<u>121,520</u>	<u>180,878</u>	<u>(141,310)</u>	<u>161,088</u>

17. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved on 23 March 2023.