

Company Number: NI072986
Charity Number: NIC101191

Ardmore Rural Community Association
(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 31 March 2023

Daly Park & Company Ltd
Chartered Accountants
4 Carnegie Street
Lurgan
Co. Armagh
BT66 6AS
Northern Ireland

Ardmore Rural Community Association
(A company limited by guarantee, not having a share capital)
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Ardmore Rural Community Association
(A company limited by guarantee, not having a share capital)
TRUSTEES' AND OTHER INFORMATION

Trustees	Mr Malcolm Stevenson Miss Helen Parks Mr Joshua Hamill Mr Mark Turkington Mrs Anne Elizabeth Turkington Mr John Joseph Abraham Mrs Ethel Parks Mrs Mary Elizabeth Stevenson Mr Gary McCavish Ms Dora Edgar Mr Derek Turkington
Company Secretary	Ms Roberta Turkington
Charity Number in Northern Ireland	NIC101191
Company Number	NI072986
Registered Office	6 Lennys Road Derryadd Lurgan Co. Armagh BT66 6QS Northern Ireland
Principal Address	35 Ardmore Road Derryadd Craigavon Co. Armagh BT66 6QP Northern Ireland
Independent Examiner	Daly Park & Company Ltd Chartered Accountants 4 Carnegie Street Lurgan Co. Armagh BT66 6AS Northern Ireland
Bankers	Santander 21 Market Street Lurgan Co. Armagh BT66 6AR Northern Ireland

Ardmore Rural Community Association

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2023

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Ardmore Rural Community Association present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2023.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Review of Activities, Achievements and Performance

2022/2023 has been another difficult year. While formal Covid restrictions had been removed, there was still some nervousness among the wider population to congregate in numbers. It may take another year or so for confidence to fully return.

The financial support from Armagh, Banbridge and Craigavon Council once again was crucial to maintaining the work of ARCA. The Council community development grant of £1,600, together with the Association's own activities including hire of hall met the recurrent costs. This enabled ARCA to retain a sound financial position during this year. Ongoing activities during the year included yoga, art classes, bowling and Senior Citizens Group. Once again, ARCA was very appreciative of some funding received through Loughshore Care Partnership (LCP) to support activities for the Senior Citizens Group. These groups continue to provide a very necessary social outlet to addressing social isolation. ARCA will continue to explore new ways in which we can reach out to the wider community and maximise the use of Ardmore Community Hall.

There has been a significant increase in costs, particularly in relation to electricity, heating oil and insurance. In order to raise additional funds for the incoming year, a number of events have been planned, including Big Breakfast, and car boot sale and BBQ. While it is hoped that such events will meet any shortfall in income over expenditure, the continuing escalating costs are particularly challenging for small community groups.

The Draft accounts were presented to the AGM. The final accounts prepared by Daly Park Accountants will be shared with the Committee and any queries arising will be addressed with accountants.

Annual monitoring reports were submitted to the Charities Commission in line with requirements.

Once again, I wish to thank all those who have willingly volunteered their time to ARCA, and have helped out with activities throughout the year. Particularly, Roberta our Secretary, Ethel our Treasurer, Derek our Vice Chair/grass cutter, and Anne who continues to represent ARCA on the Loughshore Care Partnership (LCP) Committee and organises the Senior group meetings.

ARCA continues to work closely with other rural community groups as opportunities arise, including Derrytrasna, Birches, Maghery and Aghagallon through LCP and South Lough Neagh Regeneration Association.
J.J. (Ian) Abraham

Reserves policy

ARCA's aim is to achieve a level of £6,000 cash backed reserves.

Ardmore Rural Community Association

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2023

Public Benefits Statement

1) In relation to Community development the public benefit of ARCA is A)the improved community life through the recreation facilities which we maintain and provide for use by the local community; B) By organising and facilitating a variety of social functions at our premises, we enable all sections of our community to socialise together and reduce the potential problems of isolation in rural communities; C) ARCA provide a community centre for benefit of all local inhabitants, from, parents/ tots, youth groups though to senior citizen groups; D) The benefits can be measured by the success of our events and feedback either verbal or written.

2) In relation to Advancement of health A) The public benefit is the improved knowledge and understanding we provide to groups who attend classes we provide in First aid , Healthy eating / cooking, CPR training etc; B) The exercise and fitness classes such as Yoga, and Dance again improve general health and well being of participants; C) The provision of meals cooked and supplied by our volunteers; D) All of the above can help the well being of the local inhabitants.

3) In relation to education A) By providing training and access for senior citizens on use of Internet; B) Training on Food / safety and hygiene; C) Training for volunteers on health and safety; D) All of above can be measured by feedback written or oral to those providing training The benefits to those receiving training in use of computers/ internet / e-mails, will enable them to A) communicate with friends / family, B) purchase items via internet if required, including doing their shopping on-line and having it delivered, for isolated rural areas this could be valuable, C) by giving people access to computers who may find cost of internet too expensive, D) keep up to date with on-line news and information. The benefits to those receiving training in food hygiene and health and safety will be healthier lifestyle and less risk to harmful food poisoning issues. There are no private benefits or potential harm from any of these objectives.

Financial Results

At the end of the financial year the charity has assets of £235,173 (2022 - £241,516) and liabilities of £19,401 (2022 - £19,401). The net assets of the charity have decreased by £(6,343).

Ardmore Rural Community Association

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2023

Structure, governance and management

Ardmore Rural Community Association is a company limited by guarantee governed by its Memorandum and Articles of Association dated 23rd June 2009. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The company is under the control of the directors who are therefore acting as trustees for the charity.

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Mr Malcolm Stevenson
Miss Helen Parks
Mr Joshua Hamill
Mr Mark Turkington
Mrs Anne Elizabeth Turkington
Mr John Joseph Abraham
Mrs Ethel Parks
Mrs Mary Elizabeth Stevenson
Mr Gary McCavish
Ms Dora Edgar
Mr Derek Turkington

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served during the financial year was:

Ms Roberta Turkington

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Ardmore Rural Community Association subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 21/11/2023 and signed on its behalf by:


Mr John Joseph Abraham
Director

Ardmore Rural Community Association

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2023

The trustees, who are also directors of Ardmore Rural Community Association for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.


In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 2/11/2023 and signed on its behalf by:


Mr John Joseph Abraham
Director

Ardmore Rural Community Association

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INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF ARDMORE RURAL COMMUNITY ASSOCIATION

We have examined the financial statements of the charity for the financial year ended 31 March 2023, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

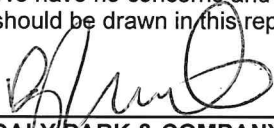
We have examined your charity financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



DALY PARK & COMPANY LTD

Chartered Accountants and Independent Examiners
4 Carnegie Street
Lurgan
Co. Armagh
BT66 6AS
Northern Ireland

Date: 2.11.23.....

Ardmore Rural Community Association

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2023

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
	Notes						
Incoming Resources							
Voluntary Income	3.1	-	1,660	1,660	-	2,000	2,000
Activities for generating funds	3.2	2,947	-	2,947	1,770	-	1,770
Total incoming resources		2,947	1,660	4,607	1,770	2,000	3,770
Resources Expended							
Charitable activities	4.1	9,290	1,660	10,950	13,421	2,000	15,421
Net incoming/outgoing resources before transfers		(6,343)	-	(6,343)	(11,651)	-	(11,651)
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		(6,343)	-	(6,343)	(11,651)	-	(11,651)
Reconciliation of funds							
Balances brought forward at 1 April 2022	10	(22,885)	245,000	222,115	(11,234)	245,000	233,766
Balances carried forward at 31 March 2023		(29,228)	245,000	215,772	(22,885)	245,000	222,115

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Ardmore Rural Community Association
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Company Number: NI072986

BALANCE SHEET

as at 31 March 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible assets	6	229,439	235,074
Current Assets			
Debtors	7	642	724
Cash at bank and in hand		5,092	5,718
		5,734	6,442
Creditors: Amounts falling due within one year	8	(19,401)	(19,401)
Net Current Liabilities		(13,667)	(12,959)
Total Assets less Current Liabilities		215,772	222,115
Funds			
Restricted trust funds		245,000	245,000
General fund (unrestricted)		(29,228)	(22,885)
Total funds	10	215,772	222,115

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

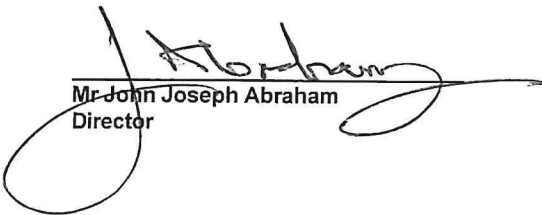
For the financial year ended 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 2/11/2023 and signed on its behalf by


Mr John Joseph Abraham
Director

Ardmore Rural Community Association

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

1. GENERAL INFORMATION

Ardmore Rural Community Association is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 6 Lennys Road, Derryadd, Lurgan, Co. Armagh, BT66 6QS, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight Line
Fixtures, fittings and equipment	-	20% Straight Line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the the charity from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

Ardmore Rural Community Association

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

3. INCOME					
3.1 DONATIONS AND LEGACIES		Unrestricted Funds	Restricted Funds	2023	2022
		£	£	£	£
	Voluntary income	-	1,660	1,660	2,000
3.2 OTHER TRADING ACTIVITIES		Unrestricted Funds	Restricted Funds	2023	2022
		£	£	£	£
	Other trading activities	2,947	-	2,947	1,770
4. EXPENDITURE					
4.1 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2023	2022
	£	£	£	£	£
	Charitable activities	1,660	9,290	-	10,950
5. NET INCOMING RESOURCES				2023	2022
				£	£
	Net Incoming Resources are stated after charging/(crediting):				
	Depreciation of tangible assets			5,635	5,635
	None of the Trustees were paid any remuneration during the year.				
6. TANGIBLE FIXED ASSETS			Land and buildings freehold	Fixtures, fittings and equipment	Total
			£	£	£
	Cost				
	At 31 March 2023		273,245	2,843	276,088
	Depreciation				
	At 1 April 2022		38,255	2,759	41,014
	Charge for the financial year		5,465	170	5,635
	At 31 March 2023		43,720	2,929	46,649
	Net book value				
	At 31 March 2023		229,525	(86)	229,439
	At 31 March 2022		234,990	84	235,074
7. DEBTORS				2023	2022
				£	£
	Prepayments and accrued income			642	724

Ardmore Rural Community Association

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

8. CREDITORS		2023	2022		
Amounts falling due within one year		£	£		
Other Creditors		19,000	19,000		
Accruals and deferred income		401	401		
		<u>19,401</u>	<u>19,401</u>		
9. RESERVES		2023	2022		
		£	£		
At 1 April 2022		222,115	233,766		
Deficit for the financial year		(6,343)	(11,651)		
At 31 March 2023		<u>215,772</u>	<u>222,115</u>		
10. FUNDS					
10.1 RECONCILIATION OF MOVEMENT IN FUNDS		Unrestricted Funds	Restricted Funds		
		£	£		
At 1 April 2021		(11,234)	245,000		
Movement during the financial year		(11,651)	-		
At 31 March 2022		(22,885)	245,000		
Movement during the financial year		(6,343)	-		
At 31 March 2023		<u>(29,228)</u>	<u>245,000</u>		
			<u>215,772</u>		
10.2 ANALYSIS OF MOVEMENTS ON FUNDS					
	Balance	Income	Expenditure	Transfers	Balance
	1 April			between	31 March
	2022			funds	2023
	£	£	£	£	£
Restricted funds					
ACB & CB Council Grants	-	1,660	1,660	-	-
Department of Agriculture & Rural Development	245,000	-	-	-	245,000
	<u>245,000</u>	<u>1,660</u>	<u>1,660</u>	<u>-</u>	<u>245,000</u>
Unrestricted funds					
Unrestricted General	(22,885)	2,947	9,290	-	(29,228)
Total funds	<u>222,115</u>	<u>4,607</u>	<u>10,950</u>	<u>-</u>	<u>215,772</u>

Ardmore Rural Community Association

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

11. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

12. CONTINGENT LIABILITIES

Ardmore Parish Trustees have registered a charge dated 3rd June 2013 over all lands in Folios AR117753 and AR113820 by way of security for monies provided to the charity.

The Department of Agriculture and Rural Development has registered a Debenture Mortgage Charge dated 3rd June 2013 over the assets of the company by way of security for grants provided.