

**Holy Cross Ardoyne Trust**  
**Statement of Financial Activities**  
**For The Year Ended 31 December 2024**

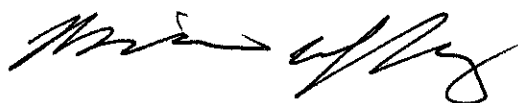
	Notes	2024 Unrestricted funds £	2023 Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations and legacies	3	6,007	1,000
Charitable activities:			
Rental income		77,553	50,449
Cafe		8,305	-
		91,865	51,449
<b>EXPENDITURE ON:</b>			
Raising funds	5	(1,800)	(2,109)
Charitable activities:	5		
Rental income		(108,529)	(56,598)
Cafe		(12,050)	-
		(122,379)	(58,707)
NET EXPENDITURE		(30,514)	(7,258)
NET MOVEMENT IN FUNDS		(30,514)	(7,258)
<b>RECONCILIATION OF FUNDS:</b>			
Total funds brought forward		3,105	10,363
TOTAL FUNDS CARRIED FORWARD	14	(27,409)	3,105

The notes on pages 7 to 12 form part of these financial statements.

**Holy Cross Ardoyne Trust**  
**Statement of Financial Position**  
**As At 31 December 2024**

	Notes	2024 Unrestricted funds £	2023 Total funds £
<b>FIXED ASSETS</b>			
Tangible Assets	10	2,220	1,349
		<u>2,220</u>	<u>1,349</u>
<b>CURRENT ASSETS</b>			
Debtors	11	3,970	4,284
Cash at bank and in hand		39,086	23,538
		<u>43,056</u>	<u>27,822</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	12	<b>(72,685)</b>	<b>(26,066)</b>
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<b>(29,629)</b>	<b>1,756</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>(27,409)</b>	<b>3,105</b>
<b>NET (LIABILITIES)/ASSETS</b>		<b>(27,409)</b>	<b>3,105</b>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted Funds		(27,409)	3,105
<b>TOTAL FUNDS</b>	14	<b>(27,409)</b>	<b>3,105</b>
On behalf of the board			

Fr P Duffy  
Trustee  
31/10/2025



The notes on pages 7 to 12 form part of these financial statements.

**Holy Cross Ardoyne Trust**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2024**

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## **1. General Information**

Holy Cross Ardoyne Trust is an unincorporated charity registered with the Charity Commission, registered charity number 101179. The principal address is Holy Cross, 432 Crumlin Road, Belfast, Co Antrim, BT14 7GE.

## **2. Accounting Policies**

### **2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act (Northern Ireland) 2008.

The charity is a Public Benefit Entity as defined by FRS 102.

### **2.2. Incoming Resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

### **2.3. Resources Expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable, and consistent basis.



**Holy Cross Ardoyne Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2024**

	<b>Activities undertaken</b>		<b>2023</b>
	<b>directly</b>	<b>Support costs</b>	
	(see note 6 )	(see note 7 )	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Raising funds	-	2,109	2,109
Rental income	56,598	-	56,598
	56,598	2,109	58,707

**6. Direct Costs**

	<b>Rental income</b>	<b>Cafe</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fundraising activities:</b>			
Startup costs incurred for Cafe	-	6,007	6,007
<b>Cost of goods sold:</b>			
Purchases	-	2,016	2,016
<b>Employee costs:</b>			
Wages and salaries	40,281	-	40,281
<b>Premises expenses:</b>			
Premises costs	36,326	4,027	40,353
<b>General administration:</b>			
Consultancy fees	1,440	-	1,440
Repairs, renewals, and maintenance	11,845	-	11,845
Insurance	2,895	-	2,895
Telephone and postage	1,203	-	1,203
Printing and stationery	13,642	-	13,642
	107,632	12,050	119,682

	<b>2023</b>
	<b>Rental income</b>
	<b>£</b>
<b>Employee costs:</b>	
Wages and salaries	7,375
<b>Premises expenses:</b>	
Premises costs	31,576
<b>General administration:</b>	
Repairs, renewals, and maintenance	14,396
	<b>...CONTINUED</b>

**Holy Cross Ardoyne Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2024**

Telephone and postage	3,917
Printing and stationery	(666)
	56,598

**7. Support Costs**

	<b>2024</b>		
	<b>Raising funds</b>	<b>Rental income</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Depreciation	1,800	-	1,800
Interest payable	-	117	117
Governance costs	-	780	780
	1,800	897	2,697
	<b>2023</b>		
	<b>Raising funds</b>		
	<b>£</b>		
Depreciation			1,286
Interest payable			103
Governance costs			720
			2,109

**8. Independent Examiner's Remuneration**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Independent examination of the financial statements	780	720
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	780	720

**9. Staff Costs**

Staff costs were as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	40,281	7,375

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

**Holy Cross Ardoyne Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2024**

**10. Tangible Assets**

	<b>Fixtures &amp; Fittings</b> £
<b>Cost</b>	
As at 1 January 2024	5,673
Additions	2,506
As at 31 December 2024	<u>8,179</u>
<b>Depreciation</b>	
As at 1 January 2024	4,324
Provided during the period	1,635
As at 31 December 2024	<u>5,959</u>
<b>Net Book Value</b>	
As at 31 December 2024	<u>2,220</u>
As at 1 January 2024	<u>1,349</u>

**11. Debtors**

	2024 £	2023 £
<b>Due within one year</b>		
Trade debtors	3,970	4,284
	<u>3,970</u>	<u>4,284</u>

**12. Creditors: Amounts Falling Due Within One Year**

	2024 £	2023 £
Other loans	5,000	-
Accruals and deferred income	67,685	26,066
	<u>72,685</u>	<u>26,066</u>

**13. Loans**

An analysis of the maturity of loans is given below:

	2024 £	2023 £
<b>Amounts falling due within one year or on demand:</b>		
Other loans	5,000	-
	<u>5,000</u>	<u>-</u>

Congregation of the Passion gave Holy Cross Ardoyne Trust a loan during the year amounting to £5,000.

**Holy Cross Ardoyne Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2024**

**14. Movement in Funds**

	As at 1 January 2024 £	Income £	Expenditure £	As at 31 December 2024 £
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	3,105	91,865	(122,379)	(27,409)
<b>Total funds</b>	<u>3,105</u>	<u>91,865</u>	<u>(122,379)</u>	<u>(27,409)</u>
	As at 1 January 2023 £	Income £	Expenditure £	As at 31 December 2023 £
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	10,363	51,449	(58,707)	3,105
<b>Total funds</b>	<u>10,363</u>	<u>51,449</u>	<u>(58,707)</u>	<u>3,105</u>

**15. Transactions with Trustees**

No trustee expenses have been incurred.

**16. Related Party Disclosures**

The Holy Cross Ardoyne Trust is associated with Congregation of the Passion of Jesus Christ in that both charities have trustees in common. The Holy Cross Ardoyne Trusts operates from the Houben Centre on the Crumlin Road which is located in Congregation of the Passion's grounds. During the year Congregation of the Passion charged Holy Cross Ardoyne Trust £40,281 for wages, £11,089 electric, £2,895 insurance, £7,355 stationery and £1,203 telephone. During the year Congregation of the Passion paid for start-up cost of the cafe, totalling £6,007. At the end of the year there is a closing creditor to Congregation of the Passion amounting to £63,996 (2023: £25,345).