

Holy Cross Ardoyne Trust
Unaudited Financial Statements
31 December 2023

NUGENT CHARTERED ACCOUNTANTS

Chartered accountants
33b Church Street
Antrim
Co Antrim
BT41 4BE

Holy Cross Ardoyne Trust

Financial Statements

Year ended 31 December 2023

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Holy Cross Ardoyne Trust

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name Holy Cross Ardoyne Trust
Charity registration number NIC101179
Principal office Holy Cross
432 Crumlin Road
Belfast
Co Antrim
BT14 7GE

The trustees

Fr E McCarthy
Fr J Sweeney
Mr B McKee
Fr J Friel
Fr P Duffy
Fr A O'Kane
Fr T Scanlon
Fr G Donegan

Independent examiner Teresa Nugent Nugent Chartered Accountants
33b Church Street
Antrim
Co Antrim
BT41 4BE

Structure, governance and management

The Holy Cross Trust Ardoyne is a charitable unincorporated association, governed by its own Constitution.

Objectives and activities

Our charitable purpose is the protection, conservation, restoration and refurbishment of Holy Cross Church, Houben Hall Family Centre and other buildings or structures of aesthetic or historical interest within our site.

The advancement of education for the benefit of the general public and especially (but not exclusively) the benefit of the people of Ardoyne and other disadvantaged areas in North Belfast.

To support by means of financial assistance any charitable projects providing facilities in the interest of social welfare for education, recreation and other leisure time occupation of people who are in need as a result of their youth, age, poverty, disability, infirmity or social and economic circumstances.

Holy Cross Ardoyne Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Achievements and performance

The vision of Holy Cross Ardoyne Trust is to serve the people and communities of North Belfast, in particular, the Holy Cross parish community and the people of the Ardoyne and Shankill areas, with a wider outreach to other groups and agencies across Belfast and the North.

Holy Cross Ardoyne Trust's primary focus is currently the support of Houben Centre, which was formerly the old parish hall of Holy Cross. The Trust undertook to fund the renovation of the hall into a Centre for the area and which opened in 2015.

The two key functions of the Houben Centre are as:

- " the parish centre for Holy Cross parish
- " a social and cross-community centre - in service of peace and reconciliation

The focus on peace and reconciliation has been a primary characteristic for the Centre, and for which it has gained renown locally, nationally and internationally.

Despite the long shadow of the pandemic, in 2023 the Centre attained full operational capacity, its attracting tenants for the lettable office/floor spaces and the kitchen/café provision. Regrettably, the impact of COVID on the hospitality sector visited the Centre, resulting in the closure of the café provision. In place of the café provision, plans were put in motion to create a meeting facility, offering friendly ambience, hospitality and light refreshments.

There continues to be many challenges, political, social and economic, impacting on the environs. The Trust believes that, through the support of the Houben Centre, it can provide a unique contribution in the task of co-creating a foundation for a just, tolerant, and peaceful society. The Trust, through the Houben Centre, continues to work in collaboration with local cross community agencies, providers and groups for the betterment of the people of Ardoyne and neighbouring disadvantaged areas in North Belfast.

Financial review

During the year to 31st December 2023 the Trust has received income from renting facilities and room hire totalling £50,449 (2022: £53,977). The Trust also received £1,000 donation during the year.

Other direct charitable expenditure incurred in 2023 in relation to hiring of facilities were £7,375 wages (2022: £27,827), £45,972 premises costs (2022: £31,156) and £3,251 postage stationery and telephone costs (2022: £2,578). Other administration expenditure during 2023 was £2,110 (2022: £1,824). The Trust's total expenditure during the year to 31st December 2023 was £58,708 (2022: £63,385)

The net deficit for the year to 31st December 2023 was £7,259 (2022: deficit £9,108), see page 5 for breakdown.

As at 31st December 2023 the total fund balance is £3,104 (2022: £10,363). This balance represents unrestricted funds.

Holy Cross Ardoyne Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

The trustees' annual report was approved on 28/10/24 and signed on behalf of the board of trustees by:


Fr J Friel
Trustee

Fr P Duffy
Trustee

