

Holy Cross Ardoyne Trust
Unaudited Financial Statements
31 December 2022

NUGENT CHARTERED ACCOUNTANTS

Chartered accountants
33b Church Street
Antrim
Co Antrim
BT41 4BE

Holy Cross Ardoyne Trust

Financial Statements

Year ended 31 December 2022

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Holy Cross Ardoyne Trust

Trustees' Annual Report

Year ended 31 December 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name	Holy Cross Ardoyne Trust
Charity registration number	NIC101179
Principal office	Holy Cross 432 Crumlin Road Belfast Co Antrim BT14 7GE

The trustees

Fr J Friel (Chair)
Fr P Duffy (Treasurer)
Fr A O'Kane (Secretary)
Fr E McCarthy
Fr J Sweeney
Fr T Scanlon
Fr G Donegan
Mr B McKee

Independent examiner	Teresa Nugent Nugent Chartered Accountants 33b Church Street Antrim Co Antrim BT41 4BE
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Structure, governance and management

The Holy Cross Ardoyne Trust is a charitable unincorporated association, governed by its own Constitution.

Objectives and activities

Our charitable purpose is the protection, conservation, restoration and refurbishment of Holy Cross Church, Houben Hall Family Centre and other buildings or structures of aesthetic or historical interest within our site.

The advancement of education for the benefit of the general public and especially (but not exclusively) the benefit of the people of Ardoyne and other disadvantaged areas in North Belfast.

To support by means of financial assistance any charitable projects providing facilities in the interest of social welfare for education, recreation and other leisure time occupation of people who are in need as a result of their youth, age, poverty, disability, infirmity or social and economic circumstances.

Holy Cross Ardoyne Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Achievements and performance

The vision of Holy Cross Ardoyne Trust is to serve the people and communities of North Belfast, in particular, the Holy Cross parish community and the people of the Ardoyne and Shankill areas, with a wider outreach to other groups and agencies across Belfast and the North.

Holy Cross Ardoyne Trust's primary focus is currently the support of Houben Centre, which was formerly the old parish hall of Holy Cross. The Trust undertook to fund the renovation of the hall into a Centre for the area and which opened in 2015.

The two key functions of the Houben Centre are as:

- the parish centre for Holy Cross parish
- a social and cross-community centre – in service of peace and reconciliation

The focus on peace and reconciliation has been a primary characteristic for the Centre, and for which it has gained renown locally, nationally and internationally.

2022 was a year of many challenges, in particular addressing the impact of the pandemic, which encroached every strata of society, and which will continue to cast its shadow. The Centre attained full operational capacity, its attracting tenants for the lettable office/floor spaces, and despite the impact of COVID on the hospitality sector, for the café provision too.

In the shadow of the pandemic and fiscal constraints, there continues to be many challenges, political, social and economic. The Trust believes that, through the support of the Houben Centre, it can provide a unique contribution in the task of co-creating a foundation for a just, tolerant and peaceful society. The Trust, through the Houben Centre, continues to work in collaboration with local cross community agencies, providers and groups for the betterment of the people of Ardoyne and neighbouring disadvantaged areas in North Belfast.

Financial review

During the year to 31st December 2022 the Trust has received income from renting facilities and room hire totalling £53,977 (2021: £17,008). The Trust also received £300 donation during the year. Last year the Trust received £38,385 from the Department of Communities in relation to a Covid 19 grant.

Other direct charitable expenditure incurred in 2022 in relation to hiring of facilities were; £27,827 wages (2021: £22,196), £31,156 premises costs (2021: £15,652), £0 gifts (2021: £3,570) and £2,578 postage stationery and telephone costs (2021: £2,557). Other administration expenditure during 2022 was £1,824 (2021: £2,171). The Trust's total expenditure during the year to 31st December 2022 was £63,385 (2021: £46,146)

The net deficit for the year to 31st December 2022 was £9,108 (2021: surplus £9,247), see page 5 for breakdown.

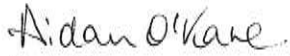
As at 31st December 2022 the total fund balance is £10,363 (2021: £19,471). This balance represents unrestricted funds.

Holy Cross Ardoyne Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

The trustees' annual report was approved on24/10/23... and signed on behalf of the board of trustees by:



Fr A O'Kane
Trustee

Fr P Duffy
Trustee

