

Charity registration number NIC101172

Company registration number NI007497 (Northern Ireland)

REVIVAL MOVEMENT ASSOCIATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

REVIVAL MOVEMENT ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. Samuel Adams Mr W C Allen Mr J P Allen Mrs. Heather Mercer Mr A Fitzsimmons Mr D Watson Mr Michael Verner Mr Rodney Garnham
Secretary	Mrs. Heather Mercer
Charity number	NIC101172
Company number	NI007497
Principal address	10 Kinallen Road Dromara Dromore Co Down N Ireland BT25 2NL
Registered office	10 Kinallen Road Dromara Dromore Co Down N Ireland BT25 2NL
Auditor	McCreery Turkington Stockman Ltd 1 Lanyon Quay Belfast Co Antrim Northern Ireland BT1 3LG
Solicitors	McFarland Graham McCombe 41-43 Bachelors Walk Lisburn Co. Antrim BT28 1XN

REVIVAL MOVEMENT ASSOCIATION

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REVIVAL MOVEMENT ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019".

Objectives and activities

Charitable Objects and Aims

The charity's objectives and principal activities are to print and distribute Christian publications for both adults and children. Their aim is to print in multiple languages in order to assist as many missionary organisations, churches and evangelists as possible in most countries of the world.

The charity has many individual projects that help further their overall aims. The following are two examples of said projects:-

1. CEF Flashcard Bible Lessons

For the past 15 years the charity has been printing flashcard Bible Lessons for CEF. During this time, they have printed over 4 million flashcard Bible Lessons. The lessons have been used in Good News Club but now CEF has developed a resource pack which gives additional material for these Clubs, including memory verses, choruses and extra graphics. Each flashcard has now got an associated resource pack.

2. MIES Foundation

The charity has worked alongside MIES Foundation for the last eight years. MIES work in Caribbean countries and in South America, mostly in the Spanish language. The charity supplies them with large quantities of Spanish New Testaments, Gospels of John, children's Bible lessons and Gospel tracts. They also work in Cuba and the charity hopes to be able to ship at least one container load of Spanish literature to Cuba this year.

Compliance with Charity Commission

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Use of Volunteers

The charity is appreciative of the efforts of its volunteers who are involved in service provision. It is estimated that over 5,000 volunteer hours were provided during the year. If this is conservatively valued at £11.44 an hour, the volunteer effort amounts to £57,200.

Achievements and performance

The main area of charitable activity is the printing and distribution of Christian literature. During 2024, 1,505 tonnes of paper were used in the production of literature. This produced 84 million pieces of literature:

5,372,000 Gospels;
7,877,842 Scripture and Gospel booklets;
69,428,000 Gospel tracts and leaflets;
639,799 sets of Children's Bible Lessons; and
402,765 books.

A total of 55 containers were shipped to overseas countries, plus many pallets and parcels of literature.

REVIVAL MOVEMENT ASSOCIATION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

During the current year the charity had a deficit of £550,978 with accumulated reserves of £3,650,645

Reserves Policy

The trustees/directors retain funds in the charitable company for the following reasons:

- a) to finance the ongoing running costs of operations; and
- b) to provide funds available at short notice to finance the objectives of the charity and facilitate the plans for the future.

The trustees/directors calculate that £1,075,810 of unrestricted reserves are required to finance annual running costs, in addition at any one time liquid funds of approximately £350,000 are required to finance the purchase of paper, which is ordered three months in advance.

Unrestricted and undesignated reserves are currently £3,648,461 and on the basis of the information above the trustees/directors are satisfied that this level of reserves is acceptable. In addition, there are £2,184 of restricted reserves.

Sources of Funding

The principal sources of funding are donations, gifts and legacies.

The cash reserves have decreased this year due to a net outflow of resources in the year on operating activities. Surplus funds continue to be held on short term deposit.

Risk Management

The trustees/directors review the major risks to the charitable company on an ongoing basis. Income levels are regularly monitored and advised to contributors through the monthly newsletter. All transactions and projects are authorised by trustees/directors, thereby minimising internal risks. Procedures are in place to ensure compliance with health and safety of staff and volunteers, clients and visitors to the premises. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Plans for the Future

For many years Dr Sam Doherty, a former European CEF Director, has been involved in a writing ministry of Teachers' Manuals to encourage church workers as to how to teach the Gospel to boys and girls. He has also written a series of doctrinal lessons with accompanying flashcards which have been translated and published worldwide. The ACEW Board and Dr Sam Doherty (98 years of age) have made an agreement with the charity for it to take all of their publications and use them as Revival Movement Association publications. This will give the charity a complete range of lessons for children and Teachers Manuals to be printed in multiple languages.

Structure, governance and management

Governing Document

The charity is a company limited by guarantee, incorporated on 9 January 1969. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

REVIVAL MOVEMENT ASSOCIATION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Samuel J Adams (Joint Chief Executive)
W Clive Allen (Joint Chief Executive)
J Paul Allen
Heather Mercer (Mission Secretary)
Austin Fitzsimmons
David Watson
Michael Verner
Rodney Garnham

Recruitment and Appointment

Individuals are invited to serve as directors/trustees on the basis of their abilities and background so as to achieve a balance between those from business, voluntary and charity sectors.

Under the requirements of the Memorandum and Articles of Association one third of the directors/trustees retire each year and are eligible for re-election. David Watson, Michael Verner and Rodney Garnham are due to retire by rotation and, being eligible, offer themselves for re-election.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational Structure

At present Revival Movement Association has a Board of directors/trustees of 8 members who meet regularly and are responsible for the strategic direction and policy of the charity.

From the Board there is a sub-committee of 5 members plus 3 staff representative, known as the Working Group, who are working on the policies and structures within the organisation.

The Mission Directors, Clive Allen and Samuel Adams, are responsible for the day to day operating decisions within the factory. Heather Mercer, the Mission Secretary, as an Executive Director, is consulted before decisions are made and is involved in administration and is responsible for accounts.

Induction and Training

Most directors/trustees are already aware of the activities of the charity prior to appointment. When invited to serve they are provided with details of the charity's objectives and its day to day operations.

Remuneration Policy

The remuneration of key management is set using the same parameters as all other staff, which is based on the individual's length of service to the charity.

REVIVAL MOVEMENT ASSOCIATION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

Relationship with Other Organisations

The charity co-operates with the following organisations in the pursuit of its charitable objectives:

ACTS Nigeria
Child Evangelism Fellowship;
Biblemission;
Bible Education Services;
Every Home for Christ;
India Bible Literature;
Interlink Missionary Agency;
Mailbox Club;
China Tourist Ministries;
Emmaus;
Rock International;
Paul Williams (Romania);
MIES Foundation;
Children's Vision International (Columbia);
Diguna;
Soma Biblia; and
Southern Africa Literature Trust

Statement of trustees' responsibilities

The trustees, who are also the directors of Revival Movement Association for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that McCreery Turkington Stockman Ltd be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

REVIVAL MOVEMENT ASSOCIATION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024

X *Heather J. Mercer*

Mrs. Heather Mercer
Trustee
Dated: 10 June 2025

REVIVAL MOVEMENT ASSOCIATION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF REVIVAL MOVEMENT ASSOCIATION

Qualified opinion

We have audited the financial statements of Revival Movement Association (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for qualified opinion

With respect to the fixed assets, audit evidence in relation to property with a carrying value of £72,000 was limited. The property in question is a building in Nigeria that the charity purchased in the year ended 31 December 2015 in partnership with another charitable organisation based in Nigeria, with whom Revival Movement Association has worked for many years. The organisation is registered in Nigeria and is also linked to a UK charitable organisation. We were unable to obtain sufficient appropriate audit evidence regarding the valuation, existence and title to this asset as the legal process is still ongoing in Nigeria.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

REVIVAL MOVEMENT ASSOCIATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF REVIVAL MOVEMENT ASSOCIATION

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

In respect solely of the limitation on our work relating to the Nigerian property described above:

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit.
- we were unable to determine whether adequate accounting records had been maintained.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REVIVAL MOVEMENT ASSOCIATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF REVIVAL MOVEMENT ASSOCIATION

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We gained an understanding of the legal and regulatory framework applicable to the charity and considered the risk of acts by the charity which were contrary to the applicable laws and regulations, including fraud. These included, but were not limited to, compliance with the Companies Act 2006, FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP (FRS102).

We focused on laws and regulations that could give rise to material misstatements in the financial statements. Our tests included, but were not limited to:

- Agreement of the financial statement disclosures to the underlying supporting documentation;
- Enquiries of management;
- Review of Trustee meetings throughout the period; and
- Review of any transactions with, or correspondence with, the charity's solicitors.

We also communicated the relevant laws and regulations and potential fraud risk to the engagement team and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from events and transactions reflected in the financial statements, the less likely we are to become aware of it. As in all our audits, we address the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

REVIVAL MOVEMENT ASSOCIATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF REVIVAL MOVEMENT ASSOCIATION

Mr. Richard McClay (Senior Statutory Auditor)
for and on behalf of McCreery Turkington Stockman Ltd

10 June 2025

Chartered Accountants
Statutory Auditor



1 Lanyon Quay
Belfast
Co Antrim
Northern Ireland
BT1 3LG

REVIVAL MOVEMENT ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income and endowments from:							
Donations and legacies	3	1,682,041	1,101,693	2,783,734	2,621,543	985,134	3,606,677
Charitable activities	4	153,178	-	153,178	160,322	-	160,322
Investments	5	7,829	-	7,829	1,449	-	1,449
Other income	6	122,255	-	122,255	89,474	-	89,474
Total income		1,965,303	1,101,693	3,066,996	2,872,788	985,134	3,857,922
Expenditure on:							
Charitable activities	7	2,519,014	1,101,043	3,620,057	2,478,912	984,615	3,463,527
Other expenditure	13	(2,083)	-	(2,083)	(6,963)	-	(6,963)
Total expenditure		2,516,931	1,101,043	3,617,974	2,471,949	984,615	3,456,564
Net income/(expenditure) and movement in funds		(551,628)	650	(550,978)	400,839	519	401,358
Reconciliation of funds:							
Fund balances at 1 January 2024		4,200,092	1,534	4,201,626	3,799,252	1,015	3,800,267
Fund balances at 31 December 2024		3,648,461	2,184	3,650,645	4,200,092	1,534	4,201,626

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

REVIVAL MOVEMENT ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	16		1,890,065		1,928,736
Current assets					
Stocks	14	340,374		442,513	
Debtors	15	130,005		66,131	
Cash at bank and in hand		1,476,617		1,995,576	
		<u>1,946,996</u>		<u>2,504,220</u>	
Creditors: amounts falling due within one year	17	(186,416)		(231,330)	
Net current assets			1,760,580		2,272,890
Total assets less current liabilities			<u>3,650,645</u>		<u>4,201,626</u>
Income funds					
Restricted funds	21		2,184		1,534
Unrestricted funds			3,648,461		4,200,092
			<u>3,650,645</u>		<u>4,201,626</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved and authorised for issue by the Trustees on 10 June 2025

X *Samuel Adams.*
Mr. Samuel Adams
Trustee

X *W. Chris Allen*
Mr W C Allen
Trustee

Company Registration No. NI007497

REVIVAL MOVEMENT ASSOCIATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	24		(407,627)		503,452
Investing activities					
Purchase of tangible fixed assets		(121,240)		(160,267)	
Proceeds on disposal of tangible fixed assets		2,083		6,963	
Interest received		7,829		1,449	
Net cash used in investing activities			(111,328)		(151,855)
Financing activities					
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(518,955)		351,597
Cash and cash equivalents at beginning of year			1,995,573		1,643,976
Cash and cash equivalents at end of year			<u>1,476,618</u>		<u>1,995,573</u>

REVIVAL MOVEMENT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Revival Movement Association is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 10 Kinallen Road, Dromara, Dromore, Co Down, BT25 2NL, N Ireland.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (issued in October 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees/directors for particular purposes.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Donated assets are included in the Balance Sheet at their current value at the date of the gift and also included in the Statement of Financial Activities as an incoming resource.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The charitable company benefits from the involvement and enthusiastic support of its volunteers, details of which are given in the annual report. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

REVIVAL MOVEMENT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Grants towards charitable activities are released to the SOFA as the related expenditure is incurred.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to either charitable activities or governance. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of resources. The allocation is based on the apportionment of wages and salaries between administration costs and production costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2%/4% Straight Line
Plant and equipment	10% Straight Line
Office Equipment	20% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Cost is calculated using first in, first out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

REVIVAL MOVEMENT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially and subsequently at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

REVIVAL MOVEMENT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.14 Foreign exchange

Transactions in foreign currency are translated into Sterling at the rate of exchange ruling at the date of the transaction.

Assets and liabilities in foreign currencies are translated into Sterling at the rates of exchange ruling at the balance sheet date.

Exchange differences are taken into account in arriving at the operating result.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	1,274,594	1,101,693	2,376,287	1,786,548	985,134	2,771,682
Legacies receivable	407,447	-	407,447	834,995	-	834,995
	<u>1,682,041</u>	<u>1,101,693</u>	<u>2,783,734</u>	<u>2,621,543</u>	<u>985,134</u>	<u>3,606,677</u>

Donated goods

The charity benefits from the involvement and enthusiastic support of its volunteers, details of which can be found in the Annual Report.

REVIVAL MOVEMENT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Sales of Literature		
Income from charitable activities	118,864	123,272
Offerings at Meetings		
Income from charitable activities	34,314	37,050
	<u>153,178</u>	<u>160,322</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	7,829	1,449

6 Other income

	Unrestricted funds 2024 £	Total 2023 £
Other Income	6	5
Sale of Recyclable Goods	29,541	17,213
Wind Turbine and Solar Panel Income	83,019	72,256
75th Anniversary Tickets	9,689	-
	<u>122,255</u>	<u>89,474</u>

REVIVAL MOVEMENT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Charitable activities

	2024	2023
	£	£
Staff costs	589,746	546,282
Depreciation and impairment	106,394	105,364
Printing	1,851,523	1,782,898
Purchase of Literature	4,153	94,669
Postage and Freight	554,896	409,129
Boxes and Packaging	5,751	13,088
Light, Heat and Power	95,169	92,436
Repairs and Maintenance	78,129	112,270
Computer Costs	6,384	4,063
Travel	38,599	14,557
Equipment Hire	1,763	5,030
Brazil/Nigeria Depot Expenses	36,497	55,890
Donations	3,467	4,842
	<u>3,372,471</u>	<u>3,240,518</u>
Share of support costs (see note 11)	215,678	192,345
Share of governance costs (see note 11)	31,909	30,664
	<u>3,620,057</u>	<u>3,463,527</u>
Analysis by fund		
Unrestricted funds	2,519,014	
Restricted funds	1,101,043	
	<u>3,620,057</u>	
For the year ended 31 December 2023		
Unrestricted funds		2,478,912
Restricted funds		984,615
		<u>3,463,527</u>

8 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Exchange losses	1,314	1,028
Fees payable for the audit of the charity's financial statements	11,434	11,413
Depreciation of owned tangible fixed assets	159,912	157,060
Profit on disposal of tangible fixed assets	(2,083)	(6,963)
	<u>170,577</u>	<u>172,538</u>

REVIVAL MOVEMENT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

9 Trustees

Director/Trustee Remuneration

The following directors/trustees received gross salaries, including overtime where applicable, in the year ended 31 December 2024:

Samuel Adams	£35,676
Clive Allen	£23,166
Heather Mercer	£25,218

The charitable company made pension contributions in respect of the following directors/trustees in the year ended 31 December 2024:

Samuel Adams	£1,177
Clive Allen	£677
Heather Mercer	£759

The legal authority for the payment of remuneration to directors/trustees is the charity's Memorandum and Articles of Association.

No other directors/trustees, or persons connected to them, received remuneration in the year.

Director/Trustee Expenses

In the year ended 31 December 2024, the charitable company reimbursed two directors/trustees a total of £1,702 in relation to travel expenses incurred in providing services to the charitable company.

10 Employees

The average number employees during the year was:

	2024 Number	2023 Number
Management/Administration	3	3
Operatives	23	23
Total	26	26

Employment costs	2024 £	2023 £
Wages and salaries	625,944	583,067
Social security costs	48,538	42,556
Other pension costs	18,438	15,115
	692,920	640,738

There were no employees whose annual remuneration was more than £60,000.

REVIVAL MOVEMENT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11 Support costs

	Support costs	Governance costs	2024	2023	Basis of allocation
	£	£	£	£	
Staff costs	103,173	-	103,173	94,456	
Depreciation	53,518	-	53,518	51,696	
Exchange Losses	1,314	-	1,314	1,027	
Insurance and Rates	8,672	1,518	10,190	9,606	Wages
Printing, Stationery and Telephone	8,656	1,515	10,171	7,892	Wages
Telephone	4,452	779	5,231	4,081	Wages
Legal and Professional	5,508	-	5,508	1,875	
General Expenses	30,385	-	30,385	24,906	
Audit fees	-	11,434	11,434	11,413	
Light, Heat and Power	-	16,663	16,663	16,057	Wages
	<u>215,678</u>	<u>31,909</u>	<u>247,587</u>	<u>223,009</u>	
Analysed between Charitable activities	<u>215,678</u>	<u>31,909</u>	<u>247,587</u>	<u>223,009</u>	

Governance costs includes payments to auditors of £11,434 (2023 - £11,413) for audit fees.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Other Expenses

	2024	2023
	£	£
Net loss on disposal of tangible fixed assets	(2,083)	(6,963)
	<u>(2,083)</u>	<u>(6,963)</u>

14 Stocks

	2024	2023
	£	£
Raw materials and consumables	340,374	442,513
	<u>340,374</u>	<u>442,513</u>

REVIVAL MOVEMENT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	9,752	7,533
Other debtors	112,721	51,347
Prepayments and accrued income	7,532	7,251
	<u>130,005</u>	<u>66,131</u>

16 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Office Equipment	Total
	£	£	£	£
Cost				
At 1 January 2024	2,295,888	3,036,164	46,756	5,378,808
Additions	-	106,140	15,100	121,240
Disposals	-	(37,768)	-	(37,768)
	<u>2,295,888</u>	<u>3,104,536</u>	<u>61,856</u>	<u>5,462,280</u>
Depreciation and impairment				
At 1 January 2024	772,232	2,635,109	42,730	3,450,071
Depreciation charged in the year	48,576	106,394	4,942	159,912
Eliminated in respect of disposals	-	(37,768)	-	(37,768)
	<u>820,808</u>	<u>2,703,735</u>	<u>47,672</u>	<u>3,572,215</u>
Carrying amount				
At 31 December 2024	<u>1,475,080</u>	<u>400,801</u>	<u>14,184</u>	<u>1,890,065</u>
At 31 December 2023	<u>1,523,655</u>	<u>401,054</u>	<u>4,027</u>	<u>1,928,736</u>

17 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	10,818	11,941
Trade creditors	142,791	168,886
Other creditors	4,048	21,645
Accruals and deferred income	28,759	28,858
	<u>186,416</u>	<u>231,330</u>

REVIVAL MOVEMENT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	4,200,092	1,965,303	(2,516,931)	3,648,464
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	3,799,253	2,872,788	(2,471,949)	4,200,092

19 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The entire expense is allocated to unrestricted funds as are all employee expenses.

The charge to profit or loss in respect of defined contribution schemes was £38,393 (2023 - £31,455)

20 Analysis of net assets between funds

	General Funds 2024	Restricted Funds 2024	Total 2024	General Funds 2023	Restricted Funds 2023	Total 2023
	£	£	£	£	£	£
Fund balances at 31 December 2024 are represented by:						
Tangible assets	1,890,065	-	1,890,065	1,928,736	-	1,928,736
Current assets/(liabilities)	1,758,396	2,184	1,760,580	2,271,356	1,534	2,272,890
	<u>3,648,461</u>	<u>2,184</u>	<u>3,650,645</u>	<u>4,200,092</u>	<u>1,534</u>	<u>4,201,626</u>

The general reserve represents free funds of the charity which are not designated for particular purposes.

REVIVAL MOVEMENT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 January 2024	Movement in funds		Balance at 31 December 2024
		Incoming resources	Resources expended	
	£	£	£	£
Children's Literature Fund	-	1,097,773	(1,097,773)	-
Indian Orphanages	1,534	3,920	(3,270)	2,184
	1,534	1,101,693	(1,101,043)	2,184

Children's Literature Fund

This fund seeks to provide CEF flashcards, teachers' manuals and children's devotional booklets to CEF workers in many parts of the world. It also supports the work of Bible Education Services by printing children's devotional booklets in a number of languages. Mailbox Club also benefits from this fund, they have requested three million children's Bible courses. In addition, monies from this fund go towards printing Revival Movement's own children's tracts and publications and the Creation to Christ A3 Bible flashcards.

Assisting Children's Evangelists Worldwide (ACEW)

The charity has taken over the printing of more of the ACEW publications and these will become RMA publications.

Indian Orphanages

This fund represents monies donated for the purpose of helping orphanages in India.

22 Analysis of changes in net funds

The charity had no material debt during the year.

23 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Services received	
	2024	2023
	£	£
Other related parties	1,285	1,395
	1,285	1,395

The services received consisted of cleaning services provided by Office Hero Ltd, a company owned by David Adams, son of trustee Samuel Adams. The services are provided under normal market conditions. At 31 December 2024 there was no money outstanding.

REVIVAL MOVEMENT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

24 Cash generated from operations	2024 £	2023 £
(Deficit)/surplus for the year	(550,978)	401,358
Adjustments for:		
Investment income recognised in profit or loss	(7,829)	(1,449)
Gain on disposal of tangible fixed assets	(2,083)	(6,963)
Depreciation and impairment of tangible fixed assets	159,912	157,060
Movements in working capital:		
Decrease in stocks	102,139	56,087
(Increase)/decrease in debtors	(63,874)	49,075
(Decrease) in creditors	(44,914)	(151,716)
Cash (absorbed by)/generated from operations	(407,627)	503,452