

Charity registration number NIC101172

Company registration number NI007497 (Northern Ireland)

**REVIVAL MOVEMENT ASSOCIATION**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# REVIVAL MOVEMENT ASSOCIATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr. Samuel Adams Mr W C Allen Mr J P Allen Mrs. Heather Mercer Mr A Fitzsimmons Mr D Watson Mr Michael Verner Mr Rodney Garnham
<b>Secretary</b>	Mrs. Heather Mercer
<b>Charity number</b>	NIC101172
<b>Company number</b>	NI007497
<b>Principal address</b>	10 Kinallen Road Dromara Dromore Co Down N Ireland BT25 2NL
<b>Registered office</b>	10 Kinallen Road Dromara Dromore Co Down N Ireland BT25 2NL
<b>Auditor</b>	McCreery Turkington Stockman Ltd 1 Lanyon Quay Belfast Co Antrim Northern Ireland BT1 3LG
<b>Solicitors</b>	McFarland Graham McCombe 41-43 Bachelors Walk Lisburn Co. Antrim BT28 1XN

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# REVIVAL MOVEMENT ASSOCIATION

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# REVIVAL MOVEMENT ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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The trustees present their annual report and financial statements for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019".

#### **Objectives and activities**

##### Charitable Objects and Aims

The charity's objectives and principal activities are to print and distribute Christian publications for both adults and children. Their aim is to print in multiple languages in order to assist as many missionary organisations, churches and evangelists as possible in most countries of the world.

The charity has many individual projects that help further their overall aims. The following are two examples of said projects:-

##### 1. Every Home for Christ

The charity has embarked on a major project with Every Home for Christ to provide 20 million leaflets in Spanish, Portuguese, Creole and Dutch for distribution throughout Latin and Central America, including the Caribbean. These leaflets will be made up into packs and given to churches which will encourage members to take a pack containing 52 leaflets, one leaflet to be shared each week of the year.

##### 2. Christmas Party Clubs

The charity is working in partnership with CEF in order to provide flashcard Bible lessons to be used in a major outreach worldwide involving Christmas party clubs. These are one-off children's events when millions of boys and girls are reached with the good news of the Gospel.

##### Compliance with Charity Commission

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

##### Use of Volunteers

The charity is appreciative of the efforts of its volunteers who are involved in service provision. It is estimated that over 4,500 volunteer hours were provided during the year. If this is conservatively valued at £10.42 an hour, the volunteer effort amounts to £46,890.

#### **Achievements and performance**

The main area of charitable activity is the printing and distribution of Christian literature. During 2023, 1,366 tonnes of paper were used in the production of literature. This produced 87 million pieces of literature:

5,381,000 Gospels;  
8,180,984 Scripture and Gospel booklets;  
72,618,000 Gospel tracts and leaflets;  
490,409 sets of Children's Bible Lessons; and  
173,000 books.

A total of 52 containers were shipped to overseas countries, plus many pallets and parcels of literature.

# REVIVAL MOVEMENT ASSOCIATION

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### **Financial review**

During the current year the charity had a surplus of £401,358 with accumulated reserves of £4,201,626

### Reserves Policy

The trustees/directors retain funds in the charitable company for the following reasons:

- a) to finance the ongoing running costs of operations; and
- b) to provide funds available at short notice to finance the objectives of the charity and facilitate the plans for the future.

The trustees/directors calculate that £1,054,445 of unrestricted reserves are required to finance annual running costs, in addition at any one time liquid funds of approximately £350,000 are required to finance the purchase of paper, which is ordered three months in advance.

Unrestricted and undesignated reserves are currently £4,200,092 and on the basis of the information above the trustees/directors are satisfied that this level of reserves is acceptable. In addition, there are £1,534 of restricted reserves.

### Sources of Funding

The principal sources of funding are donations, gifts and legacies.

The cash reserves have increased this year due to a net inflow of resources in the year on operating activities. Surplus funds continue to be held on short term deposit.

### Risk Management

The trustees/directors review the major risks to the charitable company on an ongoing basis. Income levels are regularly monitored and advised to contributors through the monthly newsletter. All transactions and projects are authorised by trustees/directors, thereby minimising internal risks. Procedures are in place to ensure compliance with health and safety of staff and volunteers, clients and visitors to the premises. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

### Plans for the Future

2024 marks the 75th anniversary of the commencement of the Revival Movement Association. It was founded in 1949 by Mr William Ernest Allen who started to publish booklets on the subject of Revival. The Every Home Crusade branch of the ministry subsequently began in 1960 and the organisation has grown steadily down through the years. To celebrate this milestone, a 75th anniversary conference and two anniversary dinners are planned.

The charity is conducting a feasibility study regarding extending the factory at Kinallen with the long-term view of changing machinery to increase production.

### **Structure, governance and management**

#### Governing Document

The charity is a company limited by guarantee, incorporated on 9 January 1969. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

# REVIVAL MOVEMENT ASSOCIATION

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Samuel J Adams (Joint Chief Executive)  
W Clive Allen (Joint Chief Executive)  
J Paul Allen  
Heather Mercer (Mission Secretary)  
Austin Fitzsimmons  
David Watson  
Michael Verner  
Rodney Garnham

#### Recruitment and Appointment

Individuals are invited to serve as directors/trustees on the basis of their abilities and background so as to achieve a balance between those from business, voluntary and charity sectors.

Under the requirements of the Memorandum and Articles of Association one third of the directors/trustees retire each year and are eligible for re-election. Samuel Adams and Austin Fitzsimmons are due to retire by rotation and, being eligible, offer themselves for re-election.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

#### Organisational Structure

At present Revival Movement Association has a Board of directors/trustees of 8 members who meet regularly and are responsible for the strategic direction and policy of the charity.

From the Board there is a sub-committee of 5 members plus 3 staff representative, known as the Working Group, who are working on the policies and structures within the organisation.

The Mission Directors, Clive Allen and Samuel Adams, are responsible for the day to day operating decisions within the factory. Heather Mercer, the Mission Secretary, as an Executive Director, is consulted before decisions are made and is involved in administration and is responsible for accounts.

#### Induction and Training

Most directors/trustees are already aware of the activities of the charity prior to appointment. When invited to serve they are provided with details of the charity's objectives and its day to day operations.

#### Remuneration Policy

The remuneration of key management is set using the same parameters as all other staff, which is based on the individual's length of service to the charity.

# REVIVAL MOVEMENT ASSOCIATION

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Relationship with Other Organisations

The charity co-operates with the following organisations in the pursuit of its charitable objectives:

ACTS Nigeria  
Child Evangelism Fellowship;  
Biblemission;  
Bible Education Services;  
Every Home for Christ;  
Interlink Missionary Agency;  
Mailbox Club;  
India Bible Literature;  
China Tourist Ministries;  
Emmaus;  
Rock International; and  
Paul Williams (Romania)

#### **Statement of trustees' responsibilities**

The trustees, who are also the directors of Revival Movement Association for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Auditor**

In accordance with the company's articles, a resolution proposing that McCreery Turkington Stockman Ltd be reappointed as auditor of the company will be put at a General Meeting.

#### **Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

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**REVIVAL MOVEMENT ASSOCIATION**

**TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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× *Heather J. Mercer*

**Mrs. Heather Mercer**

Trustee

Dated: 28 May 2024

# REVIVAL MOVEMENT ASSOCIATION

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF REVIVAL MOVEMENT ASSOCIATION

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#### Qualified opinion

We have audited the financial statements of Revival Movement Association (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for qualified opinion

With respect to the fixed assets, audit evidence in relation to property with a carrying value of £73,800 was limited. The property in question is a building in Nigeria that the charity purchased in the year ended 31 December 2015 in partnership with another charitable organisation based in Nigeria, with whom Revival Movement Association has worked for many years. The organisation is registered in Nigeria and is also linked to a UK charitable organisation. We were unable to obtain sufficient appropriate audit evidence regarding the valuation, existence and title to this asset as the legal process is still ongoing in Nigeria.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# REVIVAL MOVEMENT ASSOCIATION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF REVIVAL MOVEMENT ASSOCIATION

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#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

In respect solely of the limitation on our work relating to the Nigerian property described above:

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit.
- we were unable to determine whether adequate accounting records had been maintained.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

# REVIVAL MOVEMENT ASSOCIATION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF REVIVAL MOVEMENT ASSOCIATION

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#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We gained an understanding of the legal and regulatory framework applicable to the charity and considered the risk of acts by the charity which were contrary to the applicable laws and regulations, including fraud. These included, but were not limited to, compliance with the Companies Act 2006, FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP (FRS102).

We focused on laws and regulations that could give rise to material misstatements in the financial statements. Our tests included, but were not limited to:

- Agreement of the financial statement disclosures to the underlying supporting documentation;
- Enquiries of management;
- Review of Trustee meetings throughout the period; and
- Review of any transactions with, or correspondence with, the charity's solicitors.

We also communicated the relevant laws and regulations and potential fraud risk to the engagement team and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from events and transactions reflected in the financial statements, the less likely we are to become aware of it. As in all our audits, we address the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

# REVIVAL MOVEMENT ASSOCIATION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

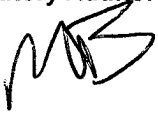
### TO THE MEMBERS OF REVIVAL MOVEMENT ASSOCIATION

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Mr. Richard McClay (Senior Statutory Auditor)  
for and on behalf of McCreery Turkington Stockman Ltd

28 May 2024

Chartered Accountants  
Statutory Auditor



1 Lanyon Quay  
Belfast  
Co Antrim  
Northern Ireland  
BT1 3LG

# REVIVAL MOVEMENT ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Income and endowments from:</b>							
Donations and legacies	3	2,621,543	985,134	3,606,677	2,090,207	863,293	2,953,500
Charitable activities	4	160,322	-	160,322	167,618	-	167,618
Investments	5	1,449	-	1,449	1,028	-	1,028
Other income	6	89,474	-	89,474	80,051	-	80,051
<b>Total income</b>		<b>2,872,788</b>	<b>985,134</b>	<b>3,857,922</b>	<b>2,338,904</b>	<b>863,293</b>	<b>3,202,197</b>
<b>Expenditure on:</b>							
Charitable activities	7	2,478,912	984,615	3,463,527	1,967,524	862,910	2,830,434
Other expenditure	13	(6,963)	-	(6,963)	-	-	-
<b>Total expenditure</b>		<b>2,471,949</b>	<b>984,615</b>	<b>3,456,564</b>	<b>1,967,524</b>	<b>862,910</b>	<b>2,830,434</b>
<b>Net income and movement in funds</b>		<b>400,839</b>	<b>519</b>	<b>401,358</b>	<b>371,380</b>	<b>383</b>	<b>371,763</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2023		3,799,252	1,015	3,800,267	3,427,872	632	3,428,504
<b>Fund balances at 31 December 2023</b>		<b>4,200,092</b>	<b>1,534</b>	<b>4,201,626</b>	<b>3,799,252</b>	<b>1,015</b>	<b>3,800,267</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# REVIVAL MOVEMENT ASSOCIATION

## BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	16		1,928,736		1,925,536
<b>Current assets</b>					
Stocks	14	442,513		498,600	
Debtors	15	66,131		115,201	
Cash at bank and in hand		1,995,576		1,643,976	
		<u>2,504,220</u>		<u>2,257,777</u>	
<b>Creditors: amounts falling due within one year</b>	17	<u>(231,330)</u>		<u>(383,046)</u>	
Net current assets			2,272,890		1,874,731
<b>Total assets less current liabilities</b>			<u>4,201,626</u>		<u>3,800,267</u>
<b>Income funds</b>					
Restricted funds	21		1,534		1,015
Unrestricted funds			4,200,092		3,799,252
			<u>4,201,626</u>		<u>3,800,267</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved and authorised for issue by the Trustees on 28 May 2024

× Samuel Adams  
Mr. Samuel Adams  
Trustee

× W. C. Allen  
Mr W C Allen  
Trustee

Company Registration No. NI007497

# REVIVAL MOVEMENT ASSOCIATION

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

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	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	24		503,452		548,902
<b>Investing activities</b>					
Purchase of tangible fixed assets		(160,267)		(8,702)	
Proceeds on disposal of tangible fixed assets		6,963			
Interest received		1,449		1,028	
<b>Net cash used in investing activities</b>			(151,855)		(7,674)
<b>Financing activities</b>					
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			351,597		541,228
Cash and cash equivalents at beginning of year			1,643,976		1,102,748
<b>Cash and cash equivalents at end of year</b>			<u>1,995,573</u>		<u>1,643,976</u>

# REVIVAL MOVEMENT ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

#### Charity information

Revival Movement Association is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 10 Kinallen Road, Dromara, Dromore, Co Down, BT25 2NL, N Ireland.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (issued in October 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees/directors for particular purposes.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Donated assets are included in the Balance Sheet at their current value at the date of the gift and also included in the Statement of Financial Activities as an incoming resource.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The charitable company benefits from the involvement and enthusiastic support of its volunteers, details of which are given in the annual report. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

# REVIVAL MOVEMENT ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

(Continued)

Grants towards charitable activities are released to the SOFA as the related expenditure is incurred.

#### 1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to either charitable activities or governance. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of resources. The allocation is based on the apportionment of wages and salaries between administration costs and production costs.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2%/4% Straight Line
Plant and equipment	10% Straight Line
Office Equipment	20% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Cost is calculated using first in, first out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# REVIVAL MOVEMENT ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially and subsequently at transaction price.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes.

#### 1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# REVIVAL MOVEMENT ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1 Accounting policies

(Continued)

##### 1.14 Foreign exchange

Transactions in foreign currency are translated into Sterling at the rate of exchange ruling at the date of the transaction.

Assets and liabilities in foreign currencies are translated into Sterling at the rates of exchange ruling at the balance sheet date.

Exchange differences are taken into account in arriving at the operating result.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	1,786,548	985,134	2,771,682	1,637,612	863,293	2,500,905
Legacies receivable	834,995	-	834,995	452,595	-	452,595
	<u>2,621,543</u>	<u>985,134</u>	<u>3,606,677</u>	<u>2,090,207</u>	<u>863,293</u>	<u>2,953,500</u>

##### Donated goods

The charity benefits from the involvement and enthusiastic support of its volunteers, details of which can be found in the Annual Report.

# REVIVAL MOVEMENT ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Sales of Literature</b>		
Income from charitable activities	123,272	120,755
<b>Offerings at Meetings</b>		
Income from charitable activities	37,050	46,863
	<u>160,322</u>	<u>167,618</u>

### 5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	1,449	1,028
	<u>1,449</u>	<u>1,028</u>

### 6 Other income

	Unrestricted funds 2023 £	Total 2022 £
Other income	5	5
Sale of Recyclable Goods	17,213	23,390
Wind Turbine and Solar Panel Income	72,256	56,656
	<u>89,474</u>	<u>80,051</u>

# REVIVAL MOVEMENT ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 7 Charitable activities

	2023	2022
	£	£
Staff costs	546,282	434,945
Depreciation and impairment	105,364	91,773
Printing	1,782,898	1,365,313
Purchase of Literature	94,669	299
Postage and Freight	409,129	447,641
Boxes and Packaging	13,088	11,928
Light, Heat and Power	92,436	104,706
Repairs and Maintenance	112,270	62,430
Computer Costs	4,063	4,329
Travel	14,557	12,520
Equipment Hire	5,030	9,995
Brazil/Nigeria Depot Expenses	55,890	56,487
Donations	4,843	7,913
	<u>3,240,519</u>	<u>2,610,279</u>
Share of support costs (see note 11)	192,345	184,532
Share of governance costs (see note 11)	30,664	35,623
	<u>3,463,527</u>	<u>2,830,434</u>
<b>Analysis by fund</b>		
Unrestricted funds	2,478,912	
Restricted funds	984,615	
	<u>3,463,527</u>	
<b>For the year ended 31 December 2022</b>		
Unrestricted funds		1,967,524
Restricted funds		862,910
		<u>2,830,434</u>

### 8 Net movement in funds

	2023	2022
	£	£
The net movement in funds is stated after charging/(crediting):		
Exchange losses/(gains)	1,028	(250)
Fees payable for the audit of the charity's financial statements	11,413	11,313
Depreciation of owned tangible fixed assets	157,060	142,723
Profit on disposal of tangible fixed assets	(6,963)	-
	<u>162,538</u>	<u>153,486</u>

# REVIVAL MOVEMENT ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 9 Trustees

##### Director/Trustee Remuneration

The following directors/trustees received gross salaries, including overtime where applicable, in the year ended 31 December 2023:

Samuel Adams	£32,862
Clive Allen	£23,349
Heather Mercer	£23,196

The charitable company made pension contributions in respect of the following directors/trustees in the year ended 31 December 2023:

Samuel Adams	£1,065
Clive Allen	£684
Heather Mercer	£678

The legal authority for the payment of remuneration to directors/trustees is the charity's Memorandum and Articles of Association.

No other directors/trustees, or persons connected to them, received remuneration in the year.

##### Director/Trustee Expenses

In the year ended 31 December 2023, the charitable company reimbursed two directors/trustees a total of £1,717 in relation to travel expenses incurred in providing services to the charitable company.

#### 10 Employees

The average number employees during the year was:

	2023 Number	2022 Number
Management/Administration	3	3
Operatives	23	20
Total	26	23

##### **Employment costs**

	2023 £	2022 £
Wages and salaries	583,067	475,512
Social security costs	42,556	33,932
Other pension costs	15,115	12,489
	640,738	521,933

There were no employees whose annual remuneration was more than £60,000.

# REVIVAL MOVEMENT ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 10 Employees

(Continued)

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

### 11 Support costs

	Support costs	Governance costs	2023	2022	Basis of allocation
	£	£	£	£	
Staff costs	94,456	-	94,456	86,988	
Depreciation	51,696	-	51,695	50,949	
Exchange Losses/(gains)	1,027	-	1,028	(250)	
Insurance and Rates	8,184	1,422	9,606	8,208	Wages
Printing, Stationery and Telephone	6,724	1,168	7,892	7,154	Wages
Telephone	3,477	604	4,081	5,531	Wages
Legal and Professional	1,875	-	1,875	2,040	
General Expenses	24,906	-	24,910	27,381	
Audit fees	-	11,413	11,413	11,313	
Light, Heat and Power	-	16,057	16,057	20,841	Wages
	<u>192,345</u>	<u>30,664</u>	<u>223,013</u>	<u>220,155</u>	
Analysed between					
Charitable activities	<u>192,345</u>	<u>30,664</u>	<u>223,009</u>	<u>220,155</u>	

Governance costs includes payments to auditors of £11,413 (2022 - £11,313) for audit fees.

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 13 Other Expenses

	2023	2022
	£	£
Net loss on disposal of tangible fixed assets	(6,963)	-
	<u>(6,963)</u>	<u>-</u>

### 14 Stocks

	2023	2022
	£	£
Raw materials and consumables	<u>442,513</u>	<u>498,600</u>

# REVIVAL MOVEMENT ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 15 Debtors

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	7,533	9,092
Other debtors	51,347	99,351
Prepayments and accrued income	7,251	6,758
	<u>66,131</u>	<u>115,201</u>

### 16 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Office Equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2023	2,273,986	2,900,262	44,298	5,218,546
Additions	21,901	135,902	2,459	160,262
	<u>2,295,887</u>	<u>3,036,164</u>	<u>46,757</u>	<u>5,378,808</u>
<b>At 31 December 2023</b>	<u>2,295,887</u>	<u>3,036,164</u>	<u>46,757</u>	<u>5,378,808</u>
<b>Depreciation and impairment</b>				
At 1 January 2023	723,656	2,529,746	39,610	3,293,012
Depreciation charged in the year	48,576	105,364	3,120	157,060
	<u>772,232</u>	<u>2,635,110</u>	<u>42,730</u>	<u>3,450,072</u>
<b>At 31 December 2023</b>	<u>772,232</u>	<u>2,635,110</u>	<u>42,730</u>	<u>3,450,072</u>
<b>Carrying amount</b>				
At 31 December 2023	<u>1,523,655</u>	<u>401,054</u>	<u>4,027</u>	<u>1,928,736</u>
At 31 December 2022	<u>1,550,330</u>	<u>370,517</u>	<u>4,689</u>	<u>1,925,536</u>

### 17 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	11,941	8,444
Trade creditors	168,886	318,926
Other creditors	21,645	24,233
Accruals and deferred income	28,858	31,443
	<u>231,330</u>	<u>383,046</u>

# REVIVAL MOVEMENT ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	3,799,253	2,872,788	(2,471,949)	4,200,092
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>Previous year:</b>	<b>At 1 January 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 December 2022</b>
	£	£	£	£
General funds	3,427,872	2,338,904	(1,967,524)	3,799,252
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>

#### 19 Retirement benefit schemes

##### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The entire expense is allocated to unrestricted funds as are all employee expenses.

The charge to profit or loss in respect of defined contribution schemes was £31,455 (2022 - £26,690)

#### 20 Analysis of net assets between funds

	General Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	General Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
Fund balances at 31 December 2023 are represented by:						
Tangible assets	1,928,736	-	1,928,736	1,925,536	-	1,925,536
Current assets/(liabilities)	2,271,356	1,534	2,272,890	1,873,715	1,015	1,874,731
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
	4,200,092	1,534	4,201,626	3,799,251	1,015	3,800,267
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>

The general reserve represents free funds of the charity which are not designated for particular purposes.

# REVIVAL MOVEMENT ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 January 2023 £	Movement in funds		Balance at 31 December 2023 £
		Incoming resources £	Resources expended £	
Children's Literature Fund	-	980,594	(980,594)	-
Indian Orphanages	1,015	4,540	(4,021)	1,534
	<u>1,015</u>	<u>985,134</u>	<u>(984,615)</u>	<u>1,534</u>

#### Children's Literature Fund

This fund seeks to provide CEF flashcards, teachers' manuals and children's devotional booklets to CEF workers in many parts of the world. It also supports the work of Bible Education Services by printing children's devotional booklets in a number of languages. Mailbox Club also benefits from this fund, they have requested three million children's Bible courses. In addition, monies from this fund go towards printing Revival Movement's own children's tracts and publications and the Creation to Christ A3 Bible flashcards.

#### Assisting Children's Evangelists Worldwide (ACEW)

The charity has taken over the printing of more of the ACEW publications and these will become RMA publications.

#### Indian Orphanages

This fund represents monies donated for the purpose of helping orphanages in India.

### 22 Analysis of changes in net funds

The charity had no material debt during the year.

### 23 Related party transactions

#### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Services received	
	2023 £	2022 £
Other related parties	1,395	1,085
	<u>1,395</u>	<u>1,085</u>

The services received consisted of cleaning services provided by Office Hero Ltd, a company owned by David Adams, son of trustee Samuel Adams. The services are provided under normal market conditions. At 31 December 2023 there was no money outstanding.

# REVIVAL MOVEMENT ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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24 Cash generated from operations	2023 £	2022 £
Surplus for the year	401,358	371,763
Adjustments for:		
Investment income recognised in profit or loss	(1,449)	(1,028)
Gain on disposal of tangible fixed assets	(6,963)	-
Depreciation and impairment of tangible fixed assets	157,060	142,723
Movements in working capital:		
Decrease/(increase) in stocks	56,087	(220,167)
Decrease/(increase) in debtors	49,075	(5,473)
(Decrease)/increase in creditors	(151,716)	261,084
<b>Cash generated from operations</b>	<b>503,452</b>	<b>548,902</b>