

SHARING FAIR

**ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

**McDONALD O'NEILL & CO
CHARTERED ACCOUNTANTS**

SHARING FAIR

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SHARING FAIR

GENERAL INFORMATION

Trustees	Mr Anthony Brennan Sr Catherine Hughes Geraldyn Woods Mr Lawrence Purdy Mr James Toolan Mrs Grainne Connolly
Administrative address	19 Rossmore Drive Belfast BT7 3LA
Accountants	McDonald O'Neill & Co. Chartered Accountants 5 Union Buildings Union Place Dungannon Co. Tyrone BT70 1DL
Bankers	Bank of Ireland - Belfast Bank of Ireland - Dundalk
Charity Number	101168
Inland Revenue Tax Reference	KAU14XG

SHARING FAIR

TRUSTEES REPORT

Structure, Governance & Management in Northern Ireland

Sharing Fair was formally established in Northern Ireland on 29 January 2009 following application for it to be recognized by HMRC as a charity under the provisions of the Income and Corporation Taxes Act 1988. Its inception and development had been motivated by a desire to engage in international initiative to support women, girls, children and infants, and their families, living in extremely difficult and impoverished circumstances within developing countries.

The current members of the Management Board of Sharing Fair are:

- Mr Anthony Brennan
- Sister Catherine Hughes (Treasurer)
- Geralyn Woods (Secretary)
- Mr Lawrence Purdy
- Mr James Toolan (Chairperson)
- Mrs Grainne Connolly

The Management Board meets at least 3 times each year.

The day to day running of the charity is managed by Sr Myriam McLaughlin (Executive Officer).

Charitable Status

Sharing Fair has been accepted as a charity for tax purposes by the Inland Revenue. The HMRC reference number is: - KAU14XG.

Sharing Fair has been registered with the Charity Commission for Northern Ireland from 5 February 2016 under the Charity number 101168.

Statement of Compliance

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

SHARING FAIR

Principal Activities: Purposes and Beneficiaries

- The Sharing Fair Association was established to: -
 - relieve poverty
 - promote the advancement of education, the preservation of health and the improvement of living conditions in developing countries where the Sisters of the Good Shepherd are active,
 - to target the above aims particularly towards women, girls, infants and other persons who are suffering from the effects of adverse social and economic circumstances.

- to promote, facilitate and support the maintenance, operation and management of a centre or centres in such developing countries for activities promoted by Sharing Fair.

- to support and enable the instruction and training of beneficiaries in sustainable trades through the teaching and development of skills in manufacture, production, repair, project management, administration and accountancy.

- to promote, facilitate and support the establishment of educational facilities in the interests of economic and social welfare of beneficiaries and with the objective of improving their conditions of life.

- to enable recruitment, selection and sending out of volunteers for short-term service within such areas when necessary in the interests of the Association and for the promotion of its objectives and activities within the area concerned.

- to educate the general public as to the existence of adverse or detrimental social and economic circumstances within such developing countries and to promote awareness among the public, and advancement of the work undertaken by Sharing Fair with such developing countries.

Activities and Results for the year ended 31 December 2024

- We are happy to share with you highlights of our work in Sharing Fair during 2024.

- Thanks to our volunteers working with the sisters, through donations, we have the following results:

- **Total income** £ 60,287

- **Sharing fair distributions**

- Donations to various programs £ 50,500

SHARING FAIR

Donations

From donations received during 2024 and previous years, the following distributions was made:

Angola	£1,500 % Purchase of site to Support the Development of Agricultural Production at Kiminha
Burkina Fasco	£9,000 Empowerment of women and children in BOBO Dioulasso
Paraguay	£5,000 Restoration of the dignity of girls: Creating new life for the survivors of Human Trafficking and sexual exploitation
Sudan	£5,000 Prison visitation/ Women/ Children/ Men Income-Generating for Women
Lebanon	£5,000 Summer camp: A moment of happiness amid a Multidimensional Crisis
Philippines	£5,000 Healing Hearts: Facilitating the recovery of survivors of gender - based violence.
Sth. West India	£5,000 Addressing migration through creating livelihood opportunities for women and girls
Brazil	£5,000 Economic empowerment of rural women
Bolivia	£5,000 Therapeutic centre for traumatised women and girls
Indonesia	£5,000 Strengthening community-based protection systems for child migrants in Ruteng Indonesia

The various projects we have supported has resulted in happier lives and increased empowerment for women, young girls and their families, results hard to quantify.

With the possibility of diversified activity given our charitable status, we would hope to continue our commitment to helping our mission for women and families in 2025.

SHARING FAIR

Financial Review

The Trustees have a procedure in place to review the accounts annually. The accounts for the year to 31 December 2024 show a positive balance of £ 25,742 (Sterling Account) and Euro Account € 14,642 (£ 12,302 equivalent).

The current financial position of Sharing Fair is in a position of being able to meet its commitments.

The Trustees confirm that no harm has flowed from the achievement of the purposes, benefits or outcomes associated with the activities undertaken by Sharing Fair nor has any private benefit accrued to the Trustees or members of Sharing Fair by reason of its activities.

Risk Management

The Trustees are aware of the risks to which the charity may conceivably be exposed but are satisfied that under current arrangements this is set at a very low level. Requests for assistance are carefully scrutinised and outcomes are monitored. Safeguards are further promoted by the supervising presence of Sisters of the Good Shepherd in areas of benefit with whom close contact is maintained. A formal risk assessment process and strategies for dealing with identified risk areas is currently being addressed.

Conclusion

The Trustees of Sharing Fair together with the Sisters of the Good Shepherd internationally, wish to thank the members, volunteers, donors, benefactors and friends of Sharing Fair, for their on-going practical interest and sustaining work on behalf of Sharing Fair and its mission. Over time and to the present day, countless individuals and families in remote villages have benefited from the work of Sharing Fair and the presence of Good Shepherd sisters. Those who have come to our partnership centres have received and continue to receive training, education and crucially the realisation of certain independence and escape from financial and social impoverishment through dignified and sustainable work.

SIGNED DATE:
Trustee

SIGNED DATE:
Trustee

SHARING FAIR

Independent Examiner's Report to the Trustees of Sharing Fair Charity

We report to the charity trustees on our examination of the accounts for the year ended 31 December 2024 which are set out on pages 8 to 10.

Respective responsibilities of trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

McDONALD O'NEILL & CO

Chartered Accountants

5 Union Buildings

Union Place

Dungannon

Co. Tyrone

Date:.....

SHARING FAIR

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	12 Months ended - General Funds			
	2024		2023	
	£	£	£	£
INCOMING RESOURCES				
General Donations and Sundry		60,287		16,400
Gift Aid Tax Refund Received		-		1,671
TOTAL INCOMING RESOURCES		<u>60,287</u>		<u>18,071</u>
RESOURCES EXPENDED				
<i>Administrative expenses</i>				
Charitable Donations	50,500		47,208	
Printing, postage and stationery	59		118	
Motor and travel expenses	0		0	
Accountancy	720		890	
Loss/(Profit) on exchange	640		1,112	
Domain and emails set up costs	650		787	
Insurance	202		0	
		<u>52,771</u>		<u>50,115</u>
<i>Financial Expenses</i>				
Bank Charges	316		437	
		<u>316</u>		<u>437</u>
TOTAL RESOURCES EXPENDED		<u>53,087</u>		<u>50,552</u>
NET INCOMING/ (OUTGOING)RESOURCES		<u>7,200</u>		<u>(32,481)</u>
RECONCILIATION OF FUNDS				
Funds brought forward		30,530		63,011
Transfer from Designated Funds		-		-
TOTAL FUNDS CARRIED FORWARD		<u>37,730</u>		<u>30,530</u>

SHARING FAIR

BALANCE SHEET – 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS	1				
Equipment		-	-	-	-
		_____	-	_____	-
CURRENT ASSETS					
Bank accounts		37,844		30,428	
Cash accounts		606		822	
		_____		_____	
		38,450		31,250	
CURRENT LIABILITIES					
Accruals & Creditors		720		720	
		_____		_____	
NET CURRENT ASSETS			37,730		30,530
NET ASSETS			_____		_____
			37,730		30,530
			=====		=====
FUNDS					
General funds	2	37,730		30,530	
Designated Funds	3	-		-	
Total funds		_____		_____	
		37,730		30,530	
		=====		=====	

We approve the financial information which comprises the statement of financial activities and the balance sheet. We acknowledge our responsibility for the financial information and for providing McDonald O’Neill & Co. with all information and explanations necessary for its compilation.

SIGNED **DATE:**
Trustee

SIGNED **DATE:**
Trustee

SHARING FAIR

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

1. FIXED ASSETS

	Fixtures, Fitting & Equipment	Office Equipment	Total
Cost or valuation	£	£	£
At 1 January 2024	2,778	634	3,412
Additions	-	-	-
Disposals	-	-	-
At 31 December 2024	<u>2,778</u>	<u>634</u>	<u>3,412</u>
Depreciation			
At 1 January 2024	2,778	634	3,412
Charge for the year	-	-	-
Elimination disposal	-	-	-
At 31 December 2024	<u>2,778</u>	<u>634</u>	<u>3,412</u>
Net Book Value			
At 31 December 2024	<u>-</u>	<u>-</u>	<u>-</u>

2. GENERAL FUNDS

	2024	2023
	£	£
Brought Forward	30,530	63,011
Net Incoming/(Outgoing) Resources	7200	(32,481)
Transfer from Designated Funds	-	-
At 31 December 2024	<u>37,730</u>	<u>30,530</u>

3. DESIGNATED FUNDS

	2024	2023
	£	£
Brought Forward	-	-
Transfer to General Funds	-	-
At 31 December 2024	<u>-</u>	<u>-</u>