

**SHARING FAIR**

**ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**McDONALD O'NEILL & CO  
CHARTERED ACCOUNTANTS**

# SHARING FAIR

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**SHARING FAIR**

**GENERAL INFORMATION**

<b>Trustees</b>	Mr Anthony Brennan Sr Catherine Hughes Geraldyn Woods Mr Lawrence Purdy Mr James Toolan
<b>Administrative address</b>	19 Rossmore Drive Belfast BT7 3LA
<b>Accountants</b>	McDonald O'Neill & Co. Chartered Accountants 5 Union Buildings Union Place Dungannon Co. Tyrone BT70 1DL
<b>Bankers</b>	Bank of Ireland - Belfast Bank of Ireland - Dundalk
<b>Charity Number</b>	101168
<b>Inland Revenue Tax Reference</b>	KAU14XG

# SHARING FAIR

## TRUSTEES REPORT

### Structure, Governance & Management in Northern Ireland

Sharing Fair was formally established in Northern Ireland on 29 January 2009 following application for it to be recognized by HMRC as a charity under the provisions of the Income and Corporation Taxes Act 1988. Its inception and development had been motivated by a desire to engage in international initiative to support women, girls, children and infants, and their families, living in extremely difficult and impoverished circumstances within developing countries.

The current members of the Management Board of Sharing Fair are:

- Mr Anthony Brennan
- Sister Catherine Hughes (Treasurer)
- Geralyn Woods (Secretary)
- Mr Lawrence Purdy
- Mr James Toolan (Chairperson)

The Management Board meets at least 3 times each year.

The day to day running of the charity is managed by Sr Myriam McLaughlin (Executive Officer).

Mr Jude McCann resigned from the Board on 11 October 2023.

### Charitable Status

Sharing Fair has been accepted as a charity for tax purposes by the Inland Revenue. The HMRC reference number is: - KAU14XG.

Sharing Fair has been registered with the Charity Commission for Northern Ireland from 5 February 2016 under the Charity number 101168.

### Statement of Compliance

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

## SHARING FAIR

### Principal Activities: Purposes and Beneficiaries

- The Sharing Fair Association was established to: -
  - relieve poverty
  - promote the advancement of education, the preservation of health and the improvement of living conditions in developing countries where the Sisters of the Good Shepherd are active,
  - to target the above aims particularly towards women, girls, infants and other persons who are suffering from the effects of adverse social and economic circumstances.
  
- to promote, facilitate and support the maintenance, operation and management of a centre or centres in such developing countries for activities promoted by Sharing Fair.
  
- to support and enable the instruction and training of beneficiaries in sustainable trades through the teaching and development of skills in manufacture, production, repair, project management, administration and accountancy.
  
- to promote, facilitate and support the establishment of educational facilities in the interests of economic and social welfare of beneficiaries and with the object of improving their conditions of life.
  
- to enable the recruitment, selection and sending out of volunteers for short term service within such areas when necessary in the interests of the Association and for the promotion of its objectives and activities within the area concerned.
  
- to educate the general public as to the existence of adverse or detrimental social and economic circumstances within such developing countries and to promote awareness among the public, and advancement of the work undertaken by Sharing Fair with such developing countries.

### Activities and Results for the year ended 31 December 2023

- We are happy to share with you highlights of our work in Sharing Fair during 2023.
  
- Thanks to our volunteers working with the sisters, through donations, we have the following results:
  
- **Total income** £ 18,071
  
- **Sharing fair returns to producing centres**
  
- Donations to centres £ 47,208

## SHARING FAIR

### Donations

From donations received during 2023 and previous years, the following distributions was made:

<b>Paraguay</b>	<b>£5,000</b> Survivors of human trafficking and sexual exploitation. Restoration of the dignity of girls in the Rosa Virginia Shelter. Creating new life projects for survivors of human trafficking etc.
<b>Columbia</b>	<b>£5,000</b> Migrant women and families. Supporting Venezuelan women towards safe migration.
<b>Karala India</b>	<b>£5,000</b> To strengthen and build the capacity of youth/children to know their rights. x120 Youth, 170 children (6-15 yrs), 15 staff and volunteers
<b>Indonesia</b>	<b>€5,000 (£4,312)</b> Violence against women. Empowering community for the prevention and intervention of violence against women.
<b>Lebanon</b>	<b>£6,826</b> Summer camp children in a precarious situation in Mt Lebanon.
<b>Thailand</b>	<b>£1,679</b> Youth Centre CCTV camera.
<b>Kenya</b>	<b>£4,079</b> Economically vulnerable women. Strengthening women's capacity for climate change, adaptation in Embu country.
<b>Thailand</b>	<b>£1,000</b> Repair roof damage from recent heavy rains at Fatima Training Centre.
<b>El Salvador</b>	<b>£5,000</b> Women social enterprising fostering resilience. x20 women social enterprising fostering resilience
<b>Peru</b>	<b>£5,000</b> Facilitating productive training processes. Initiate income-generating activities. Provision of Literacy training. Increase women's livelihood.
<b>Philippines</b>	<b>€5,000 (£4,312)</b> Social Enterprise projects. Supporting a Youth Centre for unemployed young people

## SHARING FAIR

The various projects we have supported has resulted in happier lives and increased empowerment for women, young girls and their families, results hard to quantify.

With the possibility of diversified activity given our charitable status, we would hope to continue our commitment to helping our mission for women and families in 2024.

### Financial Review

The Trustees have a procedure in place to review the accounts annually. The accounts for the year to 31 December 2023 show a positive balance of £ 17,800 (Sterling Account) and Euro Account € 14,522 (£ 12,628 equivalent).

The current financial position of Sharing Fair is in a position of being able to meet its commitments.

The Trustees confirm that no harm has flowed from the achievement of the purposes, benefits or outcomes associated with the activities undertaken by Sharing Fair nor has any private benefit accrued to the Trustees or members of Sharing Fair by reason of its activities.

### Risk Management

The Trustees are aware of the risks to which the charity may conceivably be exposed but are satisfied that under current arrangements this is set at a very low level. Requests for assistance are carefully scrutinised and outcomes are monitored. Safeguards are further promoted by the supervising presence of Sisters of the Good Shepherd in areas of benefit with whom close contact is maintained. A formal risk assessment process and strategies for dealing with identified risk areas is currently being addressed.

### Conclusion

The Trustees of Sharing Fair together with the Sisters of the Good Shepherd here at home and indeed in so many parts of our world, wish to thank the members, volunteers, donors, benefactors and friends of Sharing Fair, for your on-going practical interest and sustaining work on behalf of Sharing Fair and its mission. Because of you, over time and to the present day, countless individuals and families in remote villages benefiting from the work of Sharing Fair and the presence of Good Shepherd sisters have been able to expose and export their traditional crafts with pride. Those who have come to our partnership centres have achieved and continue to achieve training, education and crucially the realisation of certain independence and escape from financial and social impoverishment through dignified work and the opportunity to market their creations.

SIGNED Jama L. M.  
Trustee / CHAIR

DATE: 27 APRIL 2024

SIGNED Lorraine P.  
Trustee

DATE: 27 April 2024

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McDonald O'Neill & Co.  
Chartered Accountants

## SHARING FAIR

### Independent Examiner's Report to the Trustees of Sharing Fair Charity

We report to the charity trustees on our examination of the accounts for the year ended 31 December 2023 which are set out on pages 8 to 10.

#### Respective responsibilities of trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

#### Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

*McDonald O'Neill & Co*  
**McDONALD O'NEILL & CO**  
Chartered Accountants  
5 Union Buildings  
Union Place  
Dungannon  
Co. Tyrone

Date:.....*27 APRIL 2024*

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McDonald O'Neill & Co.  
Chartered Accountants

SHARING FAIR

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

	12 Months ended - General Funds			
	2023		2022	
	£	£	£	£
<b>INCOMING RESOURCES</b>				
General Donations and Sundry		16,400		20,227
Gift Aid Tax Refund Received		1,671		3,003
<b>TOTAL INCOMING RESOURCES</b>		<u>18,071</u>		<u>23,230</u>
<b>RESOURCES EXPENDED</b>				
<i>Administrative expenses</i>				
Charitable Donations	47,208		31,478	
Printing, postage and stationery	118		213	
Motor and travel expenses	0		103	
Accountancy	890		706	
Loss/(Profit) on exchange	1,112		(1,142)	
Domain and emails set up costs	787		741	
		<u>50,115</u>		<u>32,099</u>
<i>Financial Expenses</i>				
Bank Charges	437		215	
		<u>437</u>		<u>215</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u>50,552</u>		<u>32,314</u>
<b>NET (OUTGOING) RESOURCES</b>		<u>(32,481)</u>		<u>(9,084)</u>
<b>RECONCILIATION OF FUNDS</b>				
Funds brought forward		63,011		70,412
Transfer from Designated Funds		-		1,683
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>30,530</u>		<u>63,011</u>

SHARING FAIR

BALANCE SHEET – 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
<b>FIXED ASSETS</b>	1				
Equipment		-	-	-	-
<b>CURRENT ASSETS</b>					
Bank accounts		30,428		63,021	
Cash accounts		822		540	
		<u>31,250</u>		<u>63,561</u>	
<b>CURRENT LIABILITIES</b>					
Accruals & Creditors		720		(550)	
		<u>720</u>		<u>(550)</u>	
<b>NET CURRENT ASSETS</b>			30,530		63,011
<b>NET ASSETS</b>			<u>30,530</u>		<u>63,011</u>
			<u><u>30,530</u></u>		<u><u>63,011</u></u>
<b>FUNDS</b>					
General funds	2		30,530		63,011
Designated Funds	3		-		-
<b>Total funds</b>			<u>30,530</u>		<u>63,011</u>
			<u><u>30,530</u></u>		<u><u>63,011</u></u>

We approve the financial information which comprises the statement of financial activities and the balance sheet. We acknowledge our responsibility for the financial information and for providing McDonald O'Neill & Co. with all information and explanations necessary for its compilation.

SIGNED *James Soda* DATE: 27 APRIL 2024  
Trustee / Chair

SIGNED *Lauren Purdy* DATE: 27/4/2024  
Trustee

**SHARING FAIR**

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. FIXED ASSETS**

	Fixtures, Fitting & Equipment	Office Equipment	Total
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January 2023	2,778	634	3,412
Additions	-	-	-
Disposals	-	-	-
At 31 December 2023	<u>2,778</u>	<u>634</u>	<u>3,412</u>
<b>Depreciation</b>			
At 1 January 2023	2,778	634	3,412
Charge for the year	-	-	-
Elimination disposal	-	-	-
At 31 December 2023	<u>2,778</u>	<u>634</u>	<u>3,412</u>
<b>Net Book Value</b>			
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>

**2. GENERAL FUNDS**

	2023	2022
	<b>£</b>	<b>£</b>
Brought Forward	63,011	70,412
Net (Outgoing) Resources	(32,481)	(9,084)
Transfer from Designated Funds	-	1,683
At 31 December 2023	<u>30,530</u>	<u>63,011</u>

**3. DESIGNATED FUNDS**

	2023	2022
	<b>£</b>	<b>£</b>
Brought Forward	-	1,683
Transfer to General Funds	-	(1,683)
At 31 December 2023	<u>-</u>	<u>-</u>