

Apsley Hall Assembly
Annual Report and Accounts
for year ended
31 December 2024

Registered Charity NIC101167

Reference and administrative information

Charity Name and Number	Apsley Hall Assembly Registered Charity NIC101167 HMRC Charity Reference Number: XN46018
Correspondence Address	James Thompson 66 Magheralave Meadows Lisburn BT28 3NT
Web Presence	w: http://apsleyhall.net/ e: info@apsleyhall.net f: http://en-gb.facebook.com/ApsleyStreetHall t: http://twitter.com/apsleyhall
Trustees	J M Fitzhugh S Rogers All trustees are resident in Northern Ireland.
Elders	J M Fitzhugh T Reid S Rogers
Deacons	I Udaiyar
Staff	The assembly employs no staff. Caretaking, catering duties, youth work, relief work and Christian ministry were undertaken by a team of 30 volunteer church members and regular attenders. We have paid a cleaner every other week since September 2022.
Bankers	Danske Bank Forestsideside, Belfast, BT8 6FX & Barclays Bank UK PLC 17 Castle Place, Belfast, BT1 1EL
Independent Examiner	Samantha Martin, FCA Martin Bookkeeping and Accountancy Services 5 Magheralave Manor Lisburn BT28 3EN
Solicitors	Hewitt & Gilpin 14–16 James Street South Belfast BT2 7GA

Trustees' Report for the year ended 31 December 2024

The Trustees present their report along with the financial statements of the Church for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in Notes 1 and 2, and comply with the trust deed and applicable law.

Objectives and activities

The objectives of the Assembly, as stated in the Trust Deed are:

- (1) to glorify God and advance the Christian faith by bearing witness in word and action to the life and teachings of Jesus Christ and to the truths of Christianity (in accordance with the Statement of Beliefs);
- (2) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support;
- (3) to advance education;
- (4) to establish new local churches;
- (5) to advance citizenship by inculcating Christian ethical behaviour in and among people of all ages; and
- (6) to promote reconciliation.

These objects may be pursued in the United Kingdom or Ireland or the world in such ways as the Trustees from time to time may think fit.

In furtherance of the principal object of the Charity the Trustees maintain Apsley Hall as a place for the worship of God, the preaching of the gospel of God and the fellowship and edification of the Christian believers who constitute the Assembly. This is mainly done by weekly meetings for the Lord's Supper (communion service), the preaching and teaching of the Word of God, prayer and fellowship, and the weekly Apsley Bible Club for young people.

Since the preaching of the gospel is not restricted to any one location or community, it has been the practice of the Assembly, following the example of the New Testament, to encourage interest in missionary work at home and abroad, and to use Assembly funds, over and above what is needed to maintain the fabric of the building and fund local meetings, to support missionary work worldwide. During 2024 such support was given to 13 evangelists and missionaries/missionary couples and 14 mission, relief and support organizations.

Report on Public benefit

The trustees consider that the church fulfils the public benefit requirement as evidenced in the following ways:

- The advancement of the Christian faith, with the infinite spiritual and eternal benefits derived from a relationship of trust with God;
- The advancement of education as part of the advancement of the Christian faith, promoting the analysis of ancient literature and the religious and creative education of children;
- The advancement of citizenship and community development, through the antecedent benefits of the moral framework provided by the Christian faith (including physical and mental health and positive attitudes to work, citizenship, moral and social behaviour);
- The advancement of conflict resolution and reconciliation, as the Christian faith forbids retaliation and promotes repentance, forgiveness, and reconciliation, including the respect of those who hold different religions, beliefs, and practice;
- The promotion of sacrificial giving by church members to other charitable organisations involved in work such as education, medical aid, disaster aid and the relief of poverty. Such organisations bring about the relief of poverty, the relief of those in need by reason of various disadvantages, the advancement of health and the saving of lives.

Beneficiaries of the church's purposes are men, women and children in Belfast and such other parts of the UK, Ireland, and the rest of the world as the trustees from time to time may think fit. Church services are open to all to attend free of charge, although some are intended for specific age groups or confessing Christians with Christian lifestyles. The indirect benefits listed in the final bullet point above impact people worldwide.

Achievements and performance

The objects of the Assembly are spiritual and qualitative, and therefore are difficult to measure in many respects. A high proportion of members continue to be engaged in serving the Lord in a variety of ways in the Assembly.

(1) Glorifying God and advancing the Christian faith

The Assembly provides a variety of church services and activities throughout the year. Membership at the end of 2024 was 36. We welcomed 3 new members but also said goodbye to 3 members.

In person worship services and activities were able to be carried on as in the previous year. Services continue to be available online for those of our older members who are still unable to attend services in person.

The Trustees are delighted with the way the assembly continues to support many missionaries and mission organisations at home and abroad through prayer, financial giving and volunteering. During the year 14 evangelists and missionaries/missionary couples were supported in the work of evangelism and Bible teaching in Ireland (north and south), and also in England, Albania, China, Cyprus, France, Moldova, and Zambia.

Some members of the assembly were able to make trips to aid in medical relief work during the year. One member continues to work as a volunteer with Bible Centred Ministries International, and another as a volunteer editor for Bible Educational Services. Several members regularly preach in other Christian churches throughout Ireland. Four current and former members are involved full- or part-time with the Myrtlefield Trust, a worldwide Christian publishing ministry.

As in previous years, the assembly continued to offer Bibles free of charge to website visitors. This work began to increase exponentially in scale during 2023, and continued to do so in 2024.

Over 2,000 Bibles were posted during 2024 to addresses in the UK and Ireland (as against 144 in the prior year). Requests from some other countries are forwarded to partners there.

A number of steps were taken during the year in order to adapt to this increase in volumes. The assembly began to partner with a Christian publisher and distributor, 10ofthose, who post Bibles directly to online requestors. The assembly is grateful for the efforts of 10ofthose in seeking to minimise costs and carry out the work as efficiently as possible. Three members of the church now share responsibility for reviewing requests and corresponding with both requestors and 10ofthose.

Costs of the work have increased significantly in turn (see note D4 below). It has so far been possible to cover these amounts through a combination of existing regular voluntary donations and exceptional gifts from donors within and outside of the church, and the assembly is grateful for the generous support provided.

The assembly also has significant resources available in terms of both cash and fund balances. There was £8,897 in the current account at year end given specifically for Bibles. There was also a surplus of c. £10,000 (in excess of reserves) in the mission fund in the assembly's current account at the year end, and the assembly expects to use some part of this surplus in 2025 to support expenditure on Bibles (in keeping with the objective of the mission fund for support of mission work and the advancement of the Christian faith worldwide).

The elders and deacons continue to monitor current and projected expenditure on Bibles in light of the assembly's existing commitments to wider mission giving. If it were to become clear that such expenditure could not be sustained, the website offer would be provisionally suspended.

The Trustees receive benefit from this object in the same way as the public at large. This is regarded as incidental.

(2) Relieving sickness and financial hardship and promoting and preserving good health

The church has an annual offering for Chitokoloki Mission Hospital in Zambia, where several of our members have served in various capacities in recent years, including 2024.

Regular support is given to a children's home in Albania that several members of the church have visited in the past.

Our regular annual offering was sent to Open Doors, for the suffering church throughout the world. Our annual offering for Mission Aviation Fellowship also helped support a variety of relief efforts worldwide. And through Manara International support was also given to refugees from Syria and Iran, now located in Jordan.

During 2024 we continued to provide food to several families known to members as part of a relief scheme, helping with the cost-of-living crisis.

(3) Advancing education

During the year there have been offerings to support Christian mission schools in Burundi, Cyprus and Zambia where three of our past members have previously taught and several members have visited. We also supported Manara International's work in running camps for young people in Jordan. We had an annual offering for Bible Educational Services, which provides materials to schools and individual young people in Ireland and in a large number of languages and countries across the world. In addition, a local homework club has used our premises during school terms as public health regulations permitted.

The assembly has continued a series of informal Sunday evangelistic evenings, discussing stories recorded in the Gospels. There has been an encouraging number of interested visitors coming to these events.

(4) Establishing new local churches

Many of the missionaries supported during the year are engaging in building up churches established recently. One evangelist was supported who is actively seeking to establish a new church in Northern Ireland and another couple is seeking to establish a new church in the Republic of Ireland.

(5) Advancing citizenship

The Christian gospel clearly teaches respect for, and submission to, lawfully appointed human authority, and active participation in the societies where church members live. Such teaching contributes to the advancing of citizenship, and is an integral part of all teaching given to adults and children who participate in the church's activities.

(6) Promoting reconciliation

This past year we continued to support and staff a cross-community residential on behalf of BCM.

The Trustees have had regard to the statutory guidance in respect of the Public Benefit Requirement published by the Charity Commission for Northern Ireland.

Financial review

Results

The Trustees are once again thankful for the Lord's blessing throughout another year and are grateful for the continued generosity of members of the Assembly, and regular attenders at the meetings, particularly in the face of the difficult financial and personal circumstances arising from the COVID pandemic and the cost-of-living crisis.

Gifts and gift making policy

It is the assembly policy to make gifts to Christian workers commended by the Assembly to the Lord's work, former members of the Assembly and others known to the elders and members of the Assembly who are engaged in Christian ministry in Ireland and worldwide. During the year gifts of £21,177 were made to individuals (evangelists, missionaries / missionary couples, and local individuals in need known to the church) and gifts of

£16,835 were made to institutions (mission organizations, Christian schools, and Christian organisations in a variety of relief ministries in the UK and worldwide).

Reserves policy

The Trustees aim to have sufficient funds from year to year to maintain the meeting hall and to make a significant ongoing contribution to Christian mission work in Ireland and worldwide. The Trustees have set aside an amount equal to approximately one year's essential costs to maintain the hall and regular church meetings, and three months of regular missions giving. Reserve funds are invested in a spread of low to moderate risk funds that are ethically invested. The Trustees are currently seeking to increase reserves in the building fund with a view to a possible future building project.

Risk management

The Trustees have examined the major business and operational risks which Apsley Hall Assembly faces. They have appointed a qualified accountant as honorary treasurer. All offerings are counted by two people who sign a record of the amounts received, and all cheques issued are signed by two people from a panel of four authorized signatories. The Trustees monitor the finances regularly throughout the year, and are confident that the risks are relatively minimal given the nature of its work, the donations made to it and the modest costs that it incurs.

Taxation status

As a charity recognized by HM Revenue and Customs the Assembly has no liability to taxation on its charitable activities.

Structure, governance and management

Apsley Hall Assembly is an independent local church and a charity recognized by HM Revenue and Customs (HMRC), originally constituted under a trust deed dated 10 March 1921 which was replaced by a modern deed dated 30 September 2014, with a minor modification in July 2015. It is registered with the Charity Commission for Northern Ireland as of 28 January 2015 as required by the Charities Act (Northern Ireland) 2008 (as amended).

The assembly is in the process of changing its legal form from a trust to a company limited by guarantee. The company was incorporated on 28 November 2024 and assets are currently (2025) in the process of being transferred from the trust to the company.

Trustees are appointed by the Board of Trustees and serve for an indefinite period. Those Trustees who have served during the year are set out on page 2.

The Trustees meet annually, but have delegated the spiritual oversight of the assembly to elders who are appointed by the elders from within the church membership. The elders are assisted in the ongoing management of the assembly activities, funds and fabric by deacons. Elders and deacons are selected on the basis of the biblical qualifications given in 1 Timothy and Titus, and serve for an indefinite period. The elders meet once a month, and at least one elder meets with the deacon(s) once a month also.

No trustee is remunerated for their services as trustee, but they are reimbursed for authorised payments they have made for assembly expenses.

Risk

The Trustees consider that there are two main areas of risk facing the Assembly, as follows:

Financial: The Assembly relies almost entirely on the income received from freewill offerings which enables the Assembly to achieve its charitable objectives.

This past year there was an excess of income over expenditure (before investment gains / losses) of £28,443, (compared to an excess of income over expenditure of £20,075 in 2023, as restated on an accruals basis). Voluntary donations during the year increased by £28,535 or 40%, due to increases both in weekly boxes (increase of £11,112 or 21%) and one-off gifts (increase of £18,574 or 121%). The majority of one-off gifts relate

to exceptional gifts towards the assembly's work of distributing free Bibles (see further comments above); there were also some one-off gifts towards the building fund. Gift Aid decreased by £1,134.

The Trustees consider that any additional costs should not pose a significant risk in 2025. Should income be reduced significantly, the Trustees would implement a cost reduction programme and seek additional sources of income to ensure the Assembly's financial stability.

Reputational: A child protection policy has been drawn up in relation to work with children and the elders have appointed a designated child protection officer. This policy is reviewed annually, and everyone who assists with the children's work is vetted. A safeguarding policy has been drafted and is currently going through approval checks.

Trustees' responsibilities in relation to the financial statements

The law applicable to charities in Northern Ireland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008 (as amended). They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and Elders on
and signed on their behalf by Joshua Fitzhugh & Stephen Rogers



31-10-2025



31-10-2025

Independent examiner's report to the charity trustees of Apsley Hall Assembly for the year ended 31 December 2024

I report on the financial statements of the Charity for the year ended 31 December 2024, which are set out on pages 9 to 22.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act;
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity financial statements as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act;
2. That the accounts do not accord with those accounting records;
3. That the accounts do not comply with the accounting requirements of the Charities Act;
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



.....
Samantha Martin FCA
Martin Bookkeeping and Accountancy Services
5 Magheralave Manor
Lisburn
BT28 3EN
31 October 2025

Section A Statement of financial activities				
	Unrestricted funds	Restricted income funds	Total funds	Prior year funds (restated)
	£	£	£	£
Incoming resources (Note 2)				
Income and endowments from:				
Donations and legacies	14,088	85,850	99,938	71,383
Charitable activities	557	-	557	1,927
Investments	682	2,190	2,872	2,312
Total	15,327	88,040	103,367	75,622
Resources expended (Note 3)				
Expenditure on:				
Charitable activities	12,219	62,705	74,924	52,634
Other	-	-	-	2,913
Total	12,219	62,705	74,924	55,547
Net income/(expenditure) before investment gains/(losses)	3,108	25,335	28,443	20,075
Net gains/(losses) on investments (note 2)	109	1,365	1,474	413
Net income/(expenditure)	3,217	26,700	29,917	20,488
Transfers between funds	- 1,426	1,426	-	
Net movement in funds	1,791	28,126	29,917	20,488
Reconciliation of funds:				
Total funds brought forward	16,279	69,401	85,680	65,192
Total funds carried forward	18,070	97,527	115,597	85,680

Section B Balance sheet				
	Unrestricted funds	Restricted income funds	Total this year	Total last year
	£	£	£	£
Current assets				
Debtors (Note 6)	3,073	533	3,606	4,627
Investments (Note 5)	1,530	19,627	21,157	19,106
Cash at bank and in hand (Note 8)	13,469	79,900	93,369	64,047
Total current assets	18,072	100,060	118,132	87,780
Creditors: amounts falling due within one year (Note 7)	-	2,535	2,535	2,100
Net current assets/(liabilities)	18,072	97,525	115,597	85,680
Total assets less current liabilities	18,072	97,525	115,597	85,680
Total net assets or liabilities	18,072	97,525	115,597	85,680
Funds of the Charity				
Restricted income funds (Note 9)		97,525	97,525	69,401
Unrestricted funds	18,072		18,072	16,279
Total funds	18,072	97,525	115,597	85,680

Approved by the Trustees and Elders on
and signed on their behalf by Joshua Fitzhugh & Stephen Rogers

 31-10-2025

 31-10-2025

NOTES TO ACCOUNTS

Note 1

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act (Northern Ireland) 2008.

The charity constitutes a public benefit entity as defined by FRS 102.

All amounts have been rounded to the nearest pound.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees adopt the going concern basis of accounting in preparing the financial statements.

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are as stated in the present note.

The accounts have been prepared on an accruals basis for the first time, in line with the Charities Statement of Recommended Practice (SORP) (FRS 102). The prior period has been restated on an accruals basis (see C2 below).

The assembly is currently in the process of changing legal form from a trust to a company limited by guarantee, and will therefore be legally obliged to prepare accounts on an accruals basis once that process is complete.

Current year accounts have therefore been prepared on an accruals basis, in anticipation of the change currently ongoing.

The prior period accounts have been restated on an accruals basis, for consistency with the disclosure in the current year. The only changes have been to recognise in-year income and expenditure in respect of the amounts included as debtors and creditors in sections B2 and B5 of the balance sheet above.

It is considered appropriate and consistent with the nature of the church's activities for all other income and expenditure to be recognised on a cash basis, as incurred.

1.4 Material prior period errors

Youth work fund

It is noted that the Youth Work Fund was previously shown as unrestricted and designated rather than restricted. On review, as gifts for the Youth Work Fund are given towards a specific purpose, the previous recognition was incorrect, and amounts in the Youth Work Fund are now disclosed as restricted.

As above, the prior year accounts have been restated to reflect the change from receipts and payments to accruals accounting.

For completeness, had the Youth Work Fund been disclosed correctly in the prior year, the prior year receipts and payments accounts would have shown the balances in the second line below (the balance in the first line is as per the filed receipts and payments accounts):

£	Unrestricted	Restricted	Total
Cash funds at year end 2023 (per 2023 accounts as filed)	12,230	51,817	64,047
Cash funds at year end 2022 (per 2023 accounts – schedule A6 above)	10,599	53,448	64,047

The year-end position in 2024 shows all amounts relating to the Youth Work Fund as restricted. Receipts and payments for the Youth Work Fund were always recorded separately, and therefore the closing position for 2024 reflects all such historic receipts and payments. Consequently, the historic error in recognition is also hereby resolved.

Epworth investment balances

As disclosed in the accounts for 2023, the investment balances previously held in the Epworth Corporate Bond Fund and Epworth Sovereign Bond Fund were transferred into the Epworth Cash Plus Fund current account.

On review of the figures for 2023, a minor error was noted in the allocation between funds of the balances transferred in. This has been corrected in the prior year figures in this year's accounts. The closing allocation as per the 2023 accounts, and as per the corrected version included in this year's accounts, is shown for reference below.

Per 2023 accounts	Unrestricted	Restricted	Total
	10,744	32,636	43,380
Corrected	Unrestricted	Restricted	Total
	10,519	32,861	43,380

The error had a consequential impact on the allocation of interest following the transfer of the balances. This has been corrected for 2023 and the correct position applied in 2024.

Note 2

Accounting policies

2.1 Income

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

No income in relation to legacies, government grants, or performance related grants was received in the reporting period.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income is only included in the SoFA once the charity has provided the related goods or services.

No donated goods or services were received by the charity during the year.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment gains and losses includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.2 Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

No deferred income has been included in the accounts.

The charity has creditors which are measured at settlement amounts less any trade discounts

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3 Assets

Tangible fixed assets are initially measured at cost or valuation, net of depreciation and any provision for impairment. The only currently capitalised asset is the building owned and used by the church.

Depreciation is provided on all tangible fixed assets other than land at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows:

Buildings: 50 years

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments are investments held for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due. They are valued at fair value except where they qualify as basic financial instruments.

2.4 Other information

The following funds are maintained:

- *Assembly Fund* is an unrestricted fund which is used for any charitable purpose, but mostly used for the costs of assembly activities and upkeep of premises. It is financed by freewill offerings from the second Sunday in each month.
- *Youth Work Fund* is a restricted fund designated for the costs of youth work. It is financed by occasional offerings and gifts, and transfers from the Assembly Fund. (See also prior period error in C3 below.)
- *Building Fund* is a restricted fund used for premises' repairs and renewals. It is usually financed by intermittent freewill offerings, occasional offerings and gifts or transfers from the Assembly Fund.
- *Relief Fund* is a restricted fund which is used for emergency relief and the relief of poverty worldwide, including local food relief. It is financed by a weekly freewill offering. In addition, the freewill offering on the fourth and fifth Sundays of some months is for the Relief Fund or a designated relief organization or project.
- *Mission Fund* is a restricted fund for support of Christian mission work and the advancement of the Christian faith worldwide. It is financed by freewill offerings on the first and third Sundays of each month. In addition, the freewill offering on the fourth Sunday is usually for a designated mission organization.

There were no endowment funds.

All assets are fully owned by the Assembly. They are valued according to their insured value.

There is no ultimate controlling party.

Note 3

Trustee remuneration

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Indemnity insurance for Trustees' and Officers' liability is included as an integral part of the general church insurance policy.

Note 4

Trustee expenses

No trustee expenses were incurred during the year.

Note 5

Transactions with trustees and connected persons

Connected persons are those persons or entities that are closely connected to the reporting charity or its trustees and, among other persons and entities, includes: any trustee of the charity; and a child, parent, grandchild, grandparent, brother or sister of any such trustee, or spouse thereof.

No transactions were undertaken with trustees or connected persons.

Note 6**Analysis of income**

	Unrestricted funds	Restricted income funds	Total funds	Prior year (restated)
			£	£
Donations and legacies				
Donations and gifts	13,484	83,322	96,806	67,117
Gift Aid	604	2,528	3,132	4,266
Total	14,088	85,850	99,938	71,383
Charitable activities:				
Fees for rental of premises	557	-	557	1,927
Total	557	-	557	1,927
Income from investments:				
Interest income	635	1,660	2,295	1,603
Dividend income	47	530	577	709
Total	682	2,190	2,872	1,736
TOTAL income	15,324	88,040	103,364	75,046

Further analysis of individual items is as follows:

Voluntary donations	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds (restated)
	£	£	£	£
Weekly boxes	13,084	49,855	62,939	51,824
Other gifts	400	33,467	33,867	15,293
Gift Aid and Small Donations Scheme	604	2,528	3,132	4,266
Total	14,088	85,850	99,938	71,383

Bank Interest	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds (restated)
	£	£	£	£
Current Account (Danske)	93	-	93	23
Current Account (Barclays)			-	
Epworth Cash Plus Fund for Charities	542	1,660	2,202	1,580
Total	635	1,660	2,295	1,603

Dividends	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds (restated)
	£	£	£	£
<u>Dividends received</u>				
Epworth Corporate Bond Fund				90
Epworth Sovereign Bond Fund				43

NI Central Investment Fund for Charities	47	530	577	576
<i>Total dividends received</i>	47	530	577	709

Investment Balances	Balance at 1 Jan 2024	Purch's	Sales	Transfer	Dividends Reinvested	Capital Gain/ (Loss)	Balance at 31 Dec 2024
	£	£	£	£	£	£	£
NI Central Investment Fund for Charities	19,106				577	1,474	21,157
Total	19,106				577	1,474	21,157

Investment balances shown in the SoFA were valued at 31 December 2024 prices.

Note 7

Analysis of expenditure

	2024			2023 (restated)		
	Unrestricted funds	Restricted income funds	Total funds	Unrestricted funds	Restricted income funds	Total funds
Expenditure on charitable activities						
Assembly activities	6,684	23,146	29,830	6,322	-	6,322
Upkeep of premises*	5,131	947	6,078	4,709	1,510	6,219
Gifts made	-	38,612	38,612	200	39,026	39,226
Admin and governance	404	-	404	867	-	867
Total expenditure on charitable activities	12,219	62,705	74,924	12,098	40,536	52,634
Other						
Equipment purchase (expensed)	-	-	-	2,913	-	2,913
Total other expenditure	-	-	-	2,913	-	2,913
TOTAL EXPENDITURE	12,219	62,705	74,924	15,011	40,536	55,547

*The total for upkeep of premises is analysed below into totals for upkeep solely (£5,611) and repairs and renewals (£467).

Further analysis of individual items is as follows:

	Unrestricted Funds (2024) £	Restricted Funds (2024) £	Total Funds (2024) £	2023 (restated) £
Assembly activities				
<u>Assembly Fund</u>				
Meetings	2,545	-	2,545	1,782
Outreach & study literature	3,195	447	3,642	2,434
Bibles requested on website	710	21,479	22,189	138

Catering	-	-	-	185
Youth work	234	1,220	1,454	1,783
Total	6,684	23,146	29,830	6,322

Expenditure arising from youth work was taken directly from the Assembly Fund during the year, as no offerings were designated for the Youth Work Fund.

Expenditure on Bibles requested on the website is disclosed separately (unlike in the prior year) in order to clarify the significant increase in such expenditure.

Upkeep of premises	Unrestricted Funds (2024) £	Restricted Funds (2024) £	Total Funds (2024) £	2023 (restated) £
<i>Assembly Fund</i>				
Heat, light & water	2,779		2,779	2,265
Insurance	945		945	853
Cleaning	662		662	780
General Expenses	282		282	67
Maintenance	463	480	943	352
Total	5,131	480	5,611	4,317

The negative entry of £(389) for heat, light and water reflects the recognition in the 2023 SoFA of a corresponding credit entry in respect of the debit of £3,987 recognised for the gas overpayment at year end.

Repairs and renewals	Unrestricted Funds (2024) £	Restricted Funds (2024) £	Total Funds (2024) £	2023 (restated) £
<i>Assembly Fund</i>				
Small repairs and renewals		467	467	392
<i>Building Fund</i>				
Professional fees – architects' survey				1,510
Total		467	467	1,902

Details of certain items of expenditure

Fees for examination of the accounts	2024 £	2023 (restated) £
Independent examiner's fees (included in admin & governance)	350	350
Total	350	350

Grantmaking

2024	Grants to institutions £	Grants to individuals £	Total £
Advancing Christianity	5,200	16,500	21,700
Relief	7,935	3,627	11,562
Education	3,700	-	3,700

Church planting	-	1,650	1,650
Total	16,835	21,777	38,612

2023 (restated)	Grants to institutions	Grants to individuals	Total
	£	£	£
Advancing Christianity	4,000	16,550	20,550
Relief	12,200	2,575	14,775
Education	2,800	-	2,800
Church planting	-	1,100	1,100
Total	19,000	20,226	39,226

In 2023, the assembly made an individual gift of £5,000 to Open Doors for Open Doors' work with those affected by the earthquake in Turkey / Syria in February 2023. No other gifts to institutions in either 2024 or 2023 are considered to be material.

Further analysis

Gifts made by trust objects

Object	Amount 2024 (£)	%	Amount 2023 (restated) (£)	%
Advancing Christianity	21,700	56.20	20,550	52.39%
Relief	11,562	29.94	14,776	37.67%
Education	3,700	9.58	2,800	7.14%
Church Planting	1,650	4.27	1,100	2.80%
Total	38,612	100.00	39,226	100.00

Gifts made by country

Country	Amount 2024 (£)	%	Amount 2023 (restated) (£)	%
Albania	4,850	12.56	4,300	10.96
Burundi	900	2.33	600	1.53
China	1,100	2.85	1,100	2.80
Cyprus	2,100	5.44	1,700	4.33
France			550	1.40
India	1,100	2.85	800	2.04
Ireland	6,050	15.67	6,600	16.83
Jordan	1,200	3.11	1,000	2.55
Moldova	1,100	2.85	1,150	2.93
Turkey			5,000	12.75
UK	13,577	35.16	11,726	29.89
Zambia	3,000	7.77	2,600	6.63
Worldwide	2,535	6.57	2,100	5.35
Total	38,612	100.00	39,226	100.00

The above total of £38,612 includes the following gifts which had been collected, but not yet remitted, at 31 December 2024:

- £1,010 to Open Doors for the support of the suffering church;
- £1,525 to Mission Aviation Fellowship.

The equivalent amounts for the prior year are reflected in the prior year total of £39,226.

Note 8**Tangible fixed assets**

The only asset historically capitalised is the building owned and used by the church.

The building is fully depreciated and has no residual value. Therefore, no residual value is included on the balance sheet.

All other asset purchases have been expensed when they are incurred.

Note 9**Current asset investments**

Analysis of current asset investments	2024	2023 (restated)
	£	£
Cash or cash equivalents	21,157	19,106
Total	21,157	19,106

Note 10**Debtors**

Analysis of debtors	2024	2023 (restated)
	£	£
Other debtors	3,606	4,627
Total	3,606	4,627

Note 11**Creditors**

Analysis of creditors	Amounts falling due within one year	
	2024	2023 (restated)
	£	£
Accruals for grants payable	2,535	2,100
Total	2,535	2,100

Note 12**Cash at bank and in hand**

Cash at bank and in hand		
	2024	2023 (restated)
	£	£
Cash at bank and on hand	93,369	64,047
Total	93,369	64,047

Note 13

Charity funds

2024

* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds								
Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
			£	£	£	£	£	£
Assembly Fund	UR	See note 1, 'other information'	16,281	15,327	-12,219	-1,426	109	18,072
Building Fund	R	See note 1, 'other information'	49,114	11,771	-950	-	820	60,755
Mission Fund	R	See note 1, 'other information'	12,896	28,116	-18,751	-440	430	22,251
Relief Fund	R	See note 1, 'other information'	5,768	6,498	-6,827	-26	116	5,529
Youth Work Fund	R	See note 1, 'other information'	1,647	21	-1,668	-	-	0
Free Bible Fund	R	See note 1, 'other information'	-	28,946	-21,475	1,426	-	8,897
Other funds	R	Gifts specifically for particular causes	-26	12,688	-13,035	466	-	93
Total Funds			85,680	103,370	-74,924	-	1,474	115,597

2023 (restated)

* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds								
Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
			£	£	£	£	£	£
Assembly Fund	UR	See note 1, 'other information'	15,171	16,082	- 15,011	-	39	16,281
Building Fund	R	See note 1, 'other information'	33,447	16,923	- 1,510	-	254	49,114
Mission Fund	R	See note 1, 'other information'	11,294	19,951	- 17,850	- 591	92	12,896
Relief Fund	R	See note 1, 'other information'	3,704	8,281	- 5,776	-469	28	5,768

Youth Work Fund	R	See note 1, 'other information'	1,579	68	-	-	-	1,647
Free Bible Fund	R	See note 1, 'other information'	-	-	-	-	-	-
Other funds	R	Gifts specifically for particular causes	-0	14,314	- 15,400	1,060	-	- 26
Total Funds			65,195	75,618	-55,547	-	413	85,680

Transfers between funds

2024

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds	£1,426 transferred from Assembly Fund to Free Bible Fund to cover costs of free Bibles. Total of £466 transferred from Mission Fund and Relief Fund to round up amounts given to specific causes consistent with aims of Mission and Relief Fund respectively (as in previous years).	£1,892

2023 (as restated)

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds	Total of £1,060 transferred from Mission Fund and Relief Fund to round up amounts given to specific causes consistent with aims of Mission and Relief Fund respectively (as in previous years).	£1,060