

Apsley Hall Assembly :: Receipts & Payment Account

For year ended 31 December 2022

Section A : Receipts & Payments

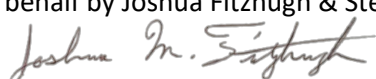
	Unrestricted Funds	Restricted Funds	Total Funds	2021 as restated	Further Details
A1. Receipts					
Voluntary donations	10 395	56 391	66 786	63 828	D1
Fees received	1 646	–	1 646	1 755	
Bank interest	195	45	240	10	D2
Dividends on investments	382	46	428	263	D3
Other income	–	–	–	–	
Subtotal	12 618	56 482	69 100	65 856	
A2. Asset & investment sales	–	–	–	–	D9
Total receipts	12 618	56 482	69 100	65 856	
A3. Payments					
Assembly activities	4 567	300	4 867	3 236	D4
Upkeep of premises	5 375	–	5 375	3 423	D5
Repairs and renewals	4 345	–	4 345	700	D6
Gifts made	400	58 134	58 534	58 205	D7, D8
Sundries	–	–	–	355	
Administration & Finance	213	–	213	226	
Governance	350	–	350	–	
Subtotal	15 250	58 434	73 684	66 145	
A4. Asset & investment purchases	202	–	202	422	D9
Total payments	15 452	58 434	73 886	66 567	
Net of receipts/(payments)	(2 834)	(1 952)	(4 786)	(711)	
A5. Transfers between funds	–	–	–	–	
A6. Cash funds last year end	19 088	7 645	26 733	27 444	
Cash funds this year end	16 254	5 693	21 947	26 733	

Section B : Statement of assets and liabilities at the end of the period

B1. Cash Funds					
Current Accounts	548	2 059	2 607	5 126	
Epworth Cash Plus Fund for Charities	15 706	3 634	19 340	21 607	
Total	16 254	5 693	21 947	26 733	
B2. Other monetary assets					
Tax to be claimed	13	3	16	–	
Gas prepaid	2 654	–	2 654	–	
Total	2 667	3	2 670	–	
B3. Investment Funds					D3, D9
Epworth Investment Funds	19 590	2 748	22 338	28 453	
NI Central Investment Fund for Charities	11 462	6 777	18 239	20 168	
Total	31 052	9 525	40 577	48 621	
B4. Assets retained for church's own use					
Building	395 000	–	395 000	394 494	
Fixtures and fittings	30 000	–	30 000	30 000	
Total	425 000	–	425 000	424 494	
B5. Liabilities – Planned expenditure					
Friends of Africa Missionary Endeavour	–	–	–	500	
Romania youth camp project	–	–	–	500	
TOTAL	–	–	–	1 000	

Approved by the Trustees and Elders on 21 July 2023

and signed on their behalf by Joshua Fitzhugh & Stephen Rogers




NOTES TO ACCOUNTS

C1.

The accounts have been prepared on a Receipts and Payments basis, so that income is only recorded in the accounts when it has been received, and payments when made. All amounts have been rounded to the nearest pound. The 2021 figures have been restated because the Epworth Cash Plus Fund for Charities has been classified as a Cash Fund, rather than an Investment Fund.

The following funds are maintained:

- *Assembly Fund* is an unrestricted fund which is used for any charitable purpose, but mostly used for the costs of assembly activities and upkeep of premises. It is financed by freewill offerings from the second Sunday in each month.
- *Youth Work Fund* is an unrestricted fund designated for the costs of youth work. It is financed by occasional offerings and gifts, and transfers from the Assembly Fund, and an annual freewill offering in the autumn.
- *Building Fund* is an unrestricted fund designated for premises' repairs and renewals. It is usually financed by designated gifts or transfers from the Assembly Fund.
- *Relief Fund* is a restricted fund which is used for emergency relief and the relief of poverty worldwide, including local food relief. It is financed by a weekly freewill offering. In addition, the freewill offering on the fourth and fifth Sundays of some months is for the Relief Fund or a designated relief organization or project.
- *Mission Fund* is a restricted fund for support of Christian mission work and the advancement of the Christian faith worldwide. It is financed by freewill offerings on the first and third Sundays of each month. In addition, the freewill offering on the fourth Sunday is usually for a designated mission organization.

There were no endowment funds.

C2. Grants

No grants were made during the year.

C3. Trustee remuneration

No trustee received remuneration during the year.

Indemnity insurance for Trustees' and Officers' liability is included as an integral part of the general church insurance policy.

C4. Trustee expenses

No trustee expenses were incurred during the year.

C5. Transactions with trustees and connected persons

Connected persons are those persons or entities that are closely connected to the reporting charity or its trustees and, among other persons and entities, includes: any trustee of the charity; and a child, parent, grandchild, grandparent, brother or sister of any such trustee, or spouse thereof.

No transactions were undertaken with trustees or connected persons.

C6. Other information

All assets are fully owned by the Assembly. They are valued according to their insured value.

There is no ultimate controlling party.

ADDITIONAL ANALYSIS

D1. Voluntary donations	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
	£	£	£	£
Weekly boxes	9 237	49 114	58 351	45 602
Other gifts	13	1 375	1 388	12 553
Gift Aid and Small Donations Scheme	1 145	5 902	7 047	5 673
Total	10 395	56 391	66 786	63 828

D2. Bank Interest	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
	£	£	£	£
Current Account (Danske)	6	–	6	8
Current Account (Barclays)	–	–	–	–
Epworth Cash Plus Fund for Charities	189	45	234	2
Total	195	45	240	10

D3. Dividends	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
	£	£	£	£
<i>Dividends received</i>				
Epworth Corporate Bond Fund	265	32	297	198
Epworth Sovereign Bond Fund	117	14	131	65
NI Central Investment Fund for Charities	362	215	577	257
<i>Total dividends received</i>	744	261	1005	520
<i>Dividends reinvested</i>				
Epworth Corporate Bond Fund	–	–	–	–
Epworth Sovereign Bond Fund	–	–	–	–
NI Central Investment Fund for Charities	362	215	577	257
<i>Total dividends reinvested</i>	362	215	577	257
Net dividends received in current account	382	46	428	263

Investment Balances	Balance at 1 Jan 2022 as restated	Purch's	Sales	Dividends Reinvested	Capital Gain/ (Loss)	Balance at 31 Dec 2022
	£	£	£	£	£	£
Epworth Corporate Bond Fund	16 410	–	–	–	(2 965)	13 445
Epworth Sovereign Bond Fund	12 043	–	–	–	(3 150)	8 893
NI Central Investment Fund for Charities	20 168	–	–	577	(2 506)	18 239
Total	48 621	–	–	577	(8 621)	40 577

Investment balances shown in Receipts and Payments Account were valued at 31 December 2022 prices.

D4. Assembly activities	Unrestricted Funds (2022) £	Restricted Funds (2022) £	Total Funds (2022) £	2021 £
<u>Assembly Fund</u>				
Meetings	1 718	–		1 453
Outreach, Bibles & study literature	818	–		186
Retreat	–	300		–
Bookshelf Project	–	–		269
Wall Art Project	–	–		232
Catering	55	–		–
<i>Subtotal</i>	<u>2 591</u>	<u>300</u>	<u>2 891</u>	<u>2 140</u>
<u>Youth Work Fund</u>				
Activities, Craft Supplies & Literature	104	–		740
Child protection	53	–		5
Equipment	157	–		–
Hire of premises	260	–		–
Outings & Special Events	447	–		31
Outreach	140	–		–
Prizes	269	–		122
Publicity	61	–		–
Refreshments	54	–		30
Transport	431	–		–
Covid expenses	–	–		168
<i>Subtotal</i>	<u>1 976</u>	<u>–</u>	<u>1 976</u>	<u>1 096</u>
Total	4 567	300	4 867	3 236

D5. Upkeep of premises	Unrestricted Funds (2022) £	2021 £
<u>Assembly Fund</u>		
Heat, light & water	3 629	2 209
Insurance	816	834
Cleaning	150	117
General Expenses	185	32
Maintenance	595	231
Total	5 375	3 423

D6. Repairs and renewals	Unrestricted Funds (2022) £	2021 £
<u>Assembly Fund</u>		
Soft furnishings	52	–
<u>Building Fund</u>		
Electrical repairs	130	700
Blocking up old fire door	1 553	–
Repairs to alley at side of hall	2 610	–
Total	4 345	700

D7. Gifts made by trust objects

Object	Amount 2022 (£)	%	Amount 2021 (£)	%
Advancing Christianity	25 125	42.92	24 200	41.58
Relief	25 059	42.81	27 005	46.40
Education	7 250	12.39	6 000	10.30
Church Planting	1 100	1.88	1 000	1.72
Total	58 534	100.00	58 205	100.00

D8. Gifts made by country

Country	Amount 2022 (£)	%	Amount 2021 (£)	%
Albania	4 300	7.35	4 000	6.87
Burundi	1 950	3.33	600	1.03
China	1 100	1.88	1 000	1.72
Cyprus	3 050	5.21	1 000	1.72
France	550	0.94	500	0.86
India	1 200	2.05	12 600	21.64
Ireland	6 600	11.28	7 500	12.89
Jordan	1 100	1.88	1 000	1.72
Kenya	500	0.85	–	–
Lebanon	–	–	1 700	2.92
Moldova	11 825	20.20	1 500	2.58
Myanmar	–	–	1 600	2.75
Pakistan	4 000	6.83	–	–
Romania	500	0.85	–	–
UK	14 809	25.31	11 755	20.19
Zambia	4 250	7.26	2 900	4.98
Worldwide	2 800	4.78	10 550	18.13
Total	58 534	100.00	58 205	100.00

D9. Assets and Investments

	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
	£	£	£	£
<i><u>Equipment purchased</u></i>				
Computer equipment and software for livestreaming services	202	–	202	151
Fixtures and fittings	–	–	–	271
<i>Total equipment purchased</i>	202	–	202	422
<i><u>Investments made</u></i>				
Epworth Corporate Bond Fund	–	–	–	–
Epworth Sovereign Bond Fund	–	–	–	–
NI Central Investment Fund for Charities	–	–	–	–
<i>Total investments made</i>	–	–	–	–
Total purchases	202	–	202	422
<i><u>Investment sales</u></i>				
Epworth Corporate Bond Fund	–	–	–	–
Epworth Sovereign Bond Fund	–	–	–	–
NI Central Investment Fund for Charities	–	–	–	–
Total sales	–	–	–	–