

THE CREGAN TRUST

ACCOUNTS

31 AUGUST 2023

GM^cG PORTADOWN
Chartered Accountants
17 Mandeville Street
Portadown
Craigavon
Co Armagh
BT62 3PB

THE CREGAN TRUST
ACCOUNTS
YEAR ENDED 31 AUGUST 2023

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THE CREGAN TRUST
GENERAL INFORMATION
YEAR ENDED 31 AUGUST 2023

Charity Name The Cregan Trust

Contact Address North House
84 North Road
Belfast
Co Antrim
BT4 3DJ

Charity Registration Number NIC101163

Trustees Mrs GE Cregan
Mr SD Patterson

Independent Examiner GM^cG PORTADOWN
Chartered Accountants
17 Mandeville Street
Portadown
Craigavon
Co Armagh
BT62 3PB

Bankers Cater Allen
9 Nelson Street
Bradford
BD1 5AN

THE CREGAN TRUST

THE TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 20223

Trustees' Annual Report for the year ended 31 August 2023

The trustees present the Annual Report and Statements of Receipts and Payments and Assets and Liabilities for The Cregan Trust for the year ended 31 August 2023.

Structure, Governance and Management

The Cregan Trust is an unincorporated entity and is governed by a Deed of Trust dated 10 August 1993.

The trustees who served during the year and up to the date of signing the financial statements were:

Mrs GE Cregan

Mr SD Patterson

Trustees are appointed for an indefinite term and serve until they no longer wish to, at which point they may resign.

The day to day running of the charity is undertaken by the trustees. The trustees do not receive remuneration from the charity.

Objectives and Activities

The charitable purpose of The Cregan Trust is to enable local churches to carry out missionary work in the local community and abroad, the purchase of religious material to help educate local children, to aid in the training and education of new ministers/lay people, and to support sick and retired members of the clergy.

Achievements and Performance

During the year to 31 August 2023 The Cregan Trust made donations totalling £4,500. This included 4 larger grants and donations (those of £100 and over), 3 of these being £1,000 or more.

Charities Commissioner of Northern Ireland - Statement of Compliance

The Cregan Trust has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the charity's objectives and activities, as well as providing public benefit.

The benefit is defined as:

"Enabling local churches to carry out missionary work in the local community and abroad, the purchase of religious material to help educate local children, to aid the training and education of new ministries/lay people, and to support sick and retired members of the clergy."

THE CREGAN TRUST

THE TRUSTEES' REPORT *(continued)*

YEAR ENDED 31 AUGUST 2023

Financial Review

The accounts show a surplus of £35,500 for the year, all of which was unrestricted in nature.

At the balance sheet date, unrestricted reserves amounted to £100,538 of which all is held at bank. The trustees have not set a minimum level of reserves to be maintained by the charity due to the nature of the charity's activities and minimal day to day running costs.

Going Concern

The trustees have reviewed the position of the charity and are of the opinion that the charity will continue in its activities and the accounts should be prepared on a going concern basis.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report, the Statement of Receipts and Payments and the Statement of Assets and Liabilities in accordance with applicable law and regulations.

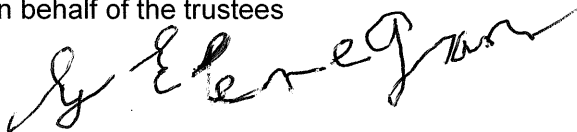
The law applicable to those charities in Northern Ireland with income of less than £250,000 requires the trustees to prepare a Statement of Receipts and Payments and a Statement of Assets and Liabilities for each financial year.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the charity. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal address:
North House
84 North Road
Belfast
Co Antrim
BT4 3DJ

Charity Registration No: NIC101163

Signed on behalf of the trustees



.....
Mrs GE Cregan

Trustee

Date 22 July 2024

THE CREGAN TRUST

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 AUGUST 2023

Independent examiner's report to the charity trustees of The Cregan Trust

I report on the accounts of The Cregan Trust for the year ended 31 August 2023, which are set out on pages 6 to 8.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

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THE CREGAN TRUST

INDEPENDENT EXAMINER'S REPORT *(continued)*

YEAR ENDED 31 AUGUST 2023

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters 1 to 4 listed above, and in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Gillian Johnston ACA

GM^cG PORTADOWN
Chartered Accountants
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Date: 24 July 2024

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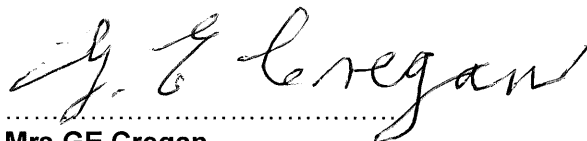
THE CREGAN TRUST
STATEMENT OF RECEIPTS AND PAYMENTS
YEAR ENDED 31 AUGUST 2023

	Unrestricted funds 2023	Total 2023	Unrestricted funds 2022	Total 2022
	£	£	£	£
RECEIPTS	<u>40,000</u>	<u>40,000</u>	<u>-</u>	<u>-</u>
PAYMENTS				
Grants and donations	<u>(4,500)</u>	<u>(4,500)</u>	<u>(10,400)</u>	<u>(10,400)</u>
TOTAL PAYMENTS	<u>(4,500)</u>	<u>(4,500)</u>	<u>(10,400)</u>	<u>(10,400)</u>
EXCESS OF RECEIPTS OVER PAYMENTS	35,500	35,500	(10,400)	(10,400)
Cash funds at 1 September 2022	<u>65,038</u>	<u>65,038</u>	<u>75,438</u>	<u>75,438</u>
Cash funds at 31 August 2023	<u>100,538</u>	<u>100,538</u>	<u>65,038</u>	<u>65,038</u>

THE CREGAN TRUST
STATEMENT OF ASSETS AND LIABILITIES
YEAR ENDED 31 AUGUST 2023

	Unrestricted funds 2023	Total 2023	Unrestricted funds 2022	Total 2022
	£	£	£	£
CASH FUNDS				
Current accounts	<u>100,538</u>	<u>100,538</u>	<u>65,038</u>	<u>65,038</u>
TOTAL CASH FUNDS	<u>100,538</u>	<u>100,538</u>	<u>65,038</u>	<u>65,038</u>
TOTAL ASSETS	<u>100,538</u>	<u>100,538</u>	<u>65,038</u>	<u>65,038</u>

Signed by the trustees:



Mrs GE Cregan
Trustee



Mr SD Patterson
Trustee

Date: 22 July 2024

THE CREGAN TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Set out below are the principal accounting policies which have been adopted in the compilation of the Statement of Receipts and Payments and the Statement of Assets and Liabilities.

(a) Receipts and payments

All items of income and expenditure included within the Statement of Receipts and Payments have been accounted for on a cash basis.

(b) Assets and liabilities

Cash and deposit balances are stated at their monetary amount.

Liabilities are included where there is a constructive or legal obligation falling upon the charity that requires a future economic outflow. However, no account is taken of amounts due in respect of the recurring expenses of the charity as these are recognised in the Statement of Receipts and Payments when paid.

2. TRANSACTIONS WITH TRUSTEES

The trustees did not receive either remuneration or the reimbursement of expenses in the year. During the year a donation of £40,000 was received from Mrs GE Cregan, a trustee. There were no disclosable trustee transactions in the previous year.

3. FUNDS

Unrestricted funds - this fund is used at the discretion of the trustees in fulfilling the objects of the charity.