

THE CREGAN TRUST

THE TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2022

Trustees' Annual Report for the year ended 31 August 2022

The trustees present the Annual Report and Statements of Receipts and Payments and Assets and Liabilities for The Cregan Trust for the year ended 31 August 2022.

Structure, Governance and Management

The Cregan Trust is an unincorporated entity and is governed by a Deed of Trust dated 10 August 1993.

The trustees who served during the year and up to the date of signing the financial statements were:

Mrs GE Cregan
Mr SD Patterson

Trustees are appointed for an indefinite term and serve until they no longer wish to, at which point they may resign.

The day to day running of the charity is undertaken by the trustees. The trustees do not receive remuneration from the charity.

Objectives and Activities

The charitable purpose of The Cregan Trust is to enable local churches to carry out missionary work in the local community and abroad, the purchase of religious material to help educate local children, to aid in the training and education of new ministers/lay people, to support sick and retired members of the clergy.

Achievements and Performance

During the year to 31 August 2022 The Cregan Trust made donations totalling £10,400. This included 18 larger grants and donations (those of £100 and over), 4 of these being £1,000 or more.

Charities Commissioner of Northern Ireland - Statement of Compliance

The Cregan Trust has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the charity's objectives and activities, as well as providing public benefit.

The benefit is defined as:

"Enabling local churches to carry out missionary work in the local community and abroad, the purchase of religious material to help educate local children, to aid the training and education of new ministries/lay people, and to support sick and retired members of the clergy."

THE CREGAN TRUST

THE TRUSTEES' REPORT *(continued)*

YEAR ENDED 31 AUGUST 2022

Financial Review

The accounts show a deficit of £10,400 for the year, all of which was unrestricted in nature.

At the balance sheet date, unrestricted reserves amounted to £65,038 of which all is held at bank. The trustees have not set a minimum level of reserves to be maintained by the charity due to the nature of the charity's activities and minimal day to day running costs.

Going Concern

The trustees have reviewed the position of the charity and are of the opinion that the charity will continue in its activities and the accounts should be prepared on a going concern basis.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report, the Statement of Receipts and Payments and the Statement of Assets and Liabilities in accordance with applicable law and regulations.

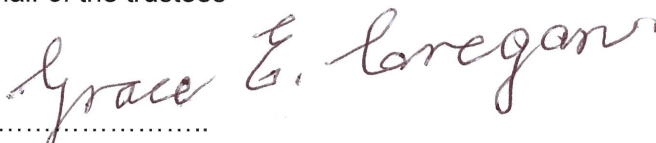
The law applicable to those charities in Northern Ireland with income of less than £250,000 requires the trustees to prepare a Statement of Receipts and Payments and a Statement of Assets and Liabilities for each financial year.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the charity. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal address:
North House
84 North Road
Belfast
Co Antrim
BT4 3DJ

Charity Registration No: NIC101163

Signed on behalf of the trustees



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Mrs GE Cregan

Trustee

Date 23 JUNE 2023