

**THE CREGAN TRUST**

**ACCOUNTS**

**31 AUGUST 2022**

**GM<sup>c</sup>G PORTADOWN**  
Chartered Accountants  
17 Mandeville Street  
Portadown  
Craigavon  
Co Armagh  
BT62 3PB

**THE CREGAN TRUST  
ACCOUNTS  
YEAR ENDED 31 AUGUST 2022**

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**THE CREGAN TRUST**  
**GENERAL INFORMATION**  
**YEAR ENDED 31 AUGUST 2022**

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**Charity Name** The Cregan Trust

**Contact Address** North House  
84 North Road  
Belfast  
Co Antrim  
BT4 3DJ

**Charity Registration Number** NIC101163

**Trustees** Mrs GE Cregan  
Mr SD Patterson

**Independent Examiner** GM<sup>c</sup>G PORTADOWN  
Chartered Accountants  
17 Mandeville Street  
Portadown  
Craigavon  
Co Armagh  
BT62 3PB

**Bankers** Cater Allen  
9 Nelson Street  
Bradford  
BD1 5AN

## **THE CREGAN TRUST**

### **THE TRUSTEES' REPORT**

#### **YEAR ENDED 31 AUGUST 2022**

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#### **Trustees' Annual Report for the year ended 31 August 2022**

The trustees present the Annual Report and Statements of Receipts and Payments and Assets and Liabilities for The Cregan Trust for the year ended 31 August 2022.

#### **Structure, Governance and Management**

The Cregan Trust is an unincorporated entity and is governed by a Deed of Trust dated 10 August 1993.

The trustees who served during the year and up to the date of signing the financial statements were:

Mrs GE Cregan

Mr SD Patterson

Trustees are appointed for an indefinite term and serve until they no longer wish to, at which point they may resign.

The day to day running of the charity is undertaken by the trustees. The trustees do not receive remuneration from the charity.

#### **Objectives and Activities**

The charitable purpose of The Cregan Trust is to enable local churches to carry out missionary work in the local community and abroad, the purchase of religious material to help educate local children, to aid in the training and education of new ministers/lay people, to support sick and retired members of the clergy.

#### **Achievements and Performance**

During the year to 31 August 2022 The Cregan Trust made donations totalling £10,400. This included 18 larger grants and donations (those of £100 and over), 4 of these being £1,000 or more.

#### **Charities Commissioner of Northern Ireland - Statement of Compliance**

The Cregan Trust has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the charity's objectives and activities, as well as providing public benefit.

The benefit is defined as:

"Enabling local churches to carry out missionary work in the local community and abroad, the purchase of religious material to help educate local children, to aid the training and education of new ministries/lay people, and to support sick and retired members of the clergy."

## THE CREGAN TRUST

### THE TRUSTEES' REPORT *(continued)*

YEAR ENDED 31 AUGUST 2022

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#### Financial Review

The accounts show a deficit of £10,400 for the year, all of which was unrestricted in nature.

At the balance sheet date, unrestricted reserves amounted to £65,038 of which all is held at bank. The trustees have not set a minimum level of reserves to be maintained by the charity due to the nature of the charity's activities and minimal day to day running costs.

#### Going Concern

The trustees have reviewed the position of the charity and are of the opinion that the charity will continue in its activities and the accounts should be prepared on a going concern basis.

#### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report, the Statement of Receipts and Payments and the Statement of Assets and Liabilities in accordance with applicable law and regulations.

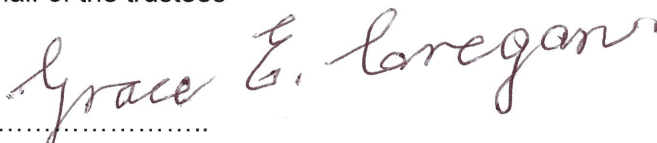
The law applicable to those charities in Northern Ireland with income of less than £250,000 requires the trustees to prepare a Statement of Receipts and Payments and a Statement of Assets and Liabilities for each financial year.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the charity. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal address:  
North House  
84 North Road  
Belfast  
Co Antrim  
BT4 3DJ

Charity Registration No: NIC101163

Signed on behalf of the trustees



.....  
**Mrs GE Cregan**

Trustee

Date 23 JUNE 2023 .....

**THE CREGAN TRUST**  
**INDEPENDENT EXAMINER'S REPORT**  
**YEAR ENDED 31 AUGUST 2022**

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**Independent examiner's report to the charity trustees of The Cregan Trust**

I report on the accounts of The Cregan Trust for the year ended 31 August 2022, which are set out on pages 6 to 8.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

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**THE CREGAN TRUST**

**INDEPENDENT EXAMINER'S REPORT** *(continued)*

**YEAR ENDED 31 AUGUST 2022**

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My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters 1 to 4 listed above, and in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Gillian Johnston ACA

GM<sup>o</sup>G PORTADOWN  
Chartered Accountants  
17 Mandeville Street  
Portadown  
Craigavon  
Co Armagh  
BT62 3PB

Date: 26 JUNE 2023

**THE CREGAN TRUST**  
**STATEMENT OF RECEIPTS AND PAYMENTS**  
**YEAR ENDED 31 AUGUST 2022**

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	<b>Unrestricted funds 2022</b>	<b>Total 2022</b>	Unrestricted funds 2021	Total 2021
	£	£	£	£
<b>RECEIPTS</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>PAYMENTS</b>				
Grants and donations	(10,400)	(10,400)	(10,100)	(10,100)
<b>TOTAL PAYMENTS</b>	(10,400)	(10,400)	(10,100)	(10,100)
<b>EXCESS OF PAYMENTS OVER RECEIPTS FOR THE YEAR</b>	(10,400)	(10,400)	(10,100)	(10,100)
<b>Cash funds at 1 September 2021</b>	<u>75,438</u>	<u>75,438</u>	<u>85,538</u>	<u>85,538</u>
<b>Cash funds at 31 August 2022</b>	<u>65,038</u>	<u>65,038</u>	<u>75,438</u>	<u>75,438</u>

There were no restricted funds in either year.

THE CREGAN TRUST  
STATEMENT OF ASSETS AND LIABILITIES  
YEAR ENDED 31 AUGUST 2022

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	Unrestricted funds 2022	Total 2022	Unrestricted funds 2021	Total 2021
	£	£	£	£
<b>CASH FUNDS</b>				
Current accounts	<u>65,038</u>	<u>65,038</u>	<u>75,438</u>	<u>75,438</u>
<b>TOTAL CASH FUNDS</b>	<u>65,038</u>	<u>65,038</u>	<u>75,438</u>	<u>75,438</u>
<b>TOTAL ASSETS</b>	<u>65,038</u>	<u>65,038</u>	<u>75,438</u>	<u>75,438</u>

There were no restricted funds in either year.

Signed by the trustees:

*Grace E. Cregan*

.....  
**Mrs GE Cregan**  
Trustee

*David Patterson*  
.....  
**Mr SD Patterson**  
Trustee

Date: 23 JUNE 2023

# THE CREGAN TRUST

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2022

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### 1. ACCOUNTING POLICIES

Set out below are the principal accounting policies which have been adopted in the compilation of the Statement of Receipts and Payments and the Statement of Assets and Liabilities.

(a) Receipts and payments

All items of income and expenditure included within the Statement of Receipts and Payments have been accounted for on a cash basis.

(b) Assets and liabilities

Cash and deposit balances are stated at their monetary amount.

Liabilities are included where there is a constructive or legal obligation falling upon the charity that requires a future economic outflow. However, no account is taken of amounts due in respect of the recurring expenses of the charity as these are recognised in the Statement of Receipts and Payments when paid.

### 2. TRANSACTIONS WITH TRUSTEES

The trustees did not receive either remuneration or the reimbursement of expenses in the year.

### 3. FUNDS

Unrestricted funds - this fund is used at the discretion of the trustees in fulfilling the objects of the charity.