

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**  
**FOR**  
**SOW 2 REAP TRUST**

Patton Rainey Stenson Limited  
Chartered Accountants  
6 East Bridge Street  
Enniskillen  
Co. Fermanagh  
BT74 7BT

**SOW 2 REAP TRUST**

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**for the Year Ended 31 DECEMBER 2024**

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## SOW 2 REAP TRUST

### REPORT OF THE TRUSTEES

for the Year Ended 31 DECEMBER 2024

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The charity's objectives are for the public benefit as set out in the Articles of Association and are restricted to the following:

- (a) The advancement of the Evangelical Christian Faith;
- (b) The relief of poverty, hunger and sickness;
- (c) The advancement of medical knowledge;
- (d) the advancement of education by way of assisting children and adults to receive Bible lessons.

The beneficiaries from the Trust are Individuals and Organisations who are advancing the Christian religion around the world through various means supported by the Trust.

Not only does the Trust give financial support to those involved in missions in various countries, but also printed Bible resources to assist individuals and groups to learn more about the Christian faith.

#### **Achievements and Performance**

##### **Bibletime/Newlife/Gleaners Resources:**

In 2024, Sow2Reap distributed over 195,000 Bibletime lessons to approximately 23,500 users in their homes and schools. We have many volunteers who assist in delivery, grading and marketing the resources. The public had opportunity to learn more about Christianity. Schools and parents benefitted from a free RE resource for their pupils and children. Sow2Reap also supply the resources to students in other countries via post and container e.g. Zambia USA etc.

Visits are normally made to schools to conduct a school assembly and distribute prizes for approximately 23,500 children along with something for the teachers as an encouragement. Time does not always permit to conduct an assembly, in these cases we deliver the prizes to the schools.

For those who complete the Bibletime lessons at home (approximately 70 students) a public prize event was held this year in Knockconny Baptist Church (kindly granted) to reward students with prizes. Home students have decreased slightly.

##### **Postal Bible School Camp:**

It was wonderful to be able to arrange our PBS residential camp for both Christians and Non-Christians aged 10-14 and 14-18. Once again our venue to the Cleenish Centre, Bellanaleck. We had a separate Junior (four nights) and Senior (five night) camp. Approximately 28 attended Junior and 40 attended Senior plus leaders. These Campers came from all over Ireland. They benefit from teaching on the Christian faith, teamwork, social skills and other skill sets. The leaders benefit from various training including safeguarding and field experience.

##### **Worldwide Support Including Ukraine:**

During 2024, Sow2Reap were able to organise a work team to Romania to assist with repairs to the PBS camp centre there. This was a very profitable week of hard work but also encouragement to the believers in Romania and indeed to the team from Ireland. Sow2Reap was able to financially support Christian Ministry in the following countries: Zambia £450, Canada £2,022 Romania £4,866.

Other various gifts to support worldwide development, £650.

##### **Building Resilience:**

In 2024 Sow2Reap held two "Building Resilience" days for Church leaders and ministers, mainly from Counties Fermanagh, Tyrone and Donegal. We were delighted to be able to report that on each occasion approx. 35-50 attended. The input from the speakers was valued and much appreciated. This benefits the attendees and also their congregations as they disseminate this to them.

## **SOW 2 REAP TRUST**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 DECEMBER 2024**

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#### **Staff**

Louise Balmer remains our only paid staff member. Her role is a part time role in managing collating, distribution and use of the Bibletime resource, the organising of camp and prize events, and the administration of various aspects within the Sow2Reap office. She does this alongside many volunteers who give of their time to assist the charity in fulfilling its aims.

#### **Public benefit**

The main benefit flowing to the public from the advancement of the Christian religion through our resources is moral and ethical. Those associated with the Trust often bring physical and material need to those with whom they work, both Christian and Non-Christian. Those whom the Trust support includes those who seek to relieve poverty, provide medical, educational and other services to their communities in which they work. There is no harm arising from any of these purposes.

The Trustees seek to ensure that the Public benefit requirement is considered and Sow2Reap Trust facilitates the advancement of the Christian religion and having due regard to the Charity Commission for Northern Ireland's guidance on public benefit.

#### **FINANCIAL REVIEW**

##### **Financial Review**

The total income amounted to £106,282 for the year ended 31 December 2024 an increase from the previous year (2023:£69,088). The total expenditure during the year ended 31 December 2024 increased to £86,728 compared to £79,153 in the previous year. The total fund balance at the year end was £31,185 compared to £13,631 last year.

##### **Reserves policy**

The Charity's unrestricted reserves of £31,185 are regarded by the trustees as adequate and would enable the charity to continue operating covering salary and other expenditure for the first six months of the year.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company was set up on 10 October 2006 and was registered with the Charity Commission for Northern Ireland on 30 January 2015.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

NI061195 (Northern Ireland)

##### **Registered Charity number**

101162

##### **Registered office**

37a Belmore Street  
Enniskillen  
Co. Fermanagh  
BT74 6AA

##### **Trustees**

Mr H I Jones (resigned 24.3.25)  
Mr S J Balmer  
Mr W R S Emerson  
Mrs K Duncan  
Mr M Balmer  
Mr P Somerville

There were no changes to the composition of the trustees during the year.

**SOW 2 REAP TRUST**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 DECEMBER 2024**

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**REFERENCE AND ADMINISTRATIVE DETAILS**  
**Company Secretary**

**Independent Examiner**  
Mr Thomas S Patton FCA  
Patton Rainey Stenson Limited  
Chartered Accountants  
6 East Bridge Street  
Enniskillen  
Co. Fermanagh  
BT74 7BT

Approved by order of the board of trustees on 17 September 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S J Balmer', written in a cursive style.

Mr S J Balmer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SOW 2 REAP TRUST**

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I report on the accounts of the company for the year ended 31 December 2024, which are set out on pages five to twelve.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

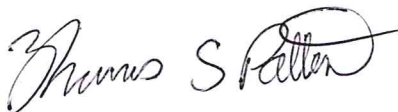
I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr Thomas S Patton FCA

Patton Rainey Stenson Limited  
Chartered Accountants  
6 East Bridge Street  
Enniskillen  
Co. Fermanagh  
BT74 7BT

17 September 2025

**SOW 2 REAP TRUST****STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
for the Year Ended 31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<u>89,393</u>	<u>16,889</u>	<u>106,282</u>	<u>69,088</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities		<u>62,917</u>	<u>23,811</u>	<u>86,728</u>	<u>79,153</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	10	<u>26,476</u> <u>(6,922)</u>	<u>(6,922)</u> <u>6,922</u>	<u>19,554</u> <u>-</u>	<u>(10,065)</u> <u>-</u>
Net movement in funds		<u>19,554</u>	-	<u>19,554</u>	<u>(10,065)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>13,631</u>	-	<u>13,631</u>	<u>23,696</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>33,185</u></u>	<u><u>-</u></u>	<u><u>33,185</u></u>	<u><u>13,631</u></u>

The notes form part of these financial statements

**SOW 2 REAP TRUST**

**BALANCE SHEET**  
**31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	530	-	530	662
<b>CURRENT ASSETS</b>					
Debtors	8	7,160	-	7,160	1,700
Cash at bank		25,725	-	25,725	12,339
		<u>32,885</u>	-	<u>32,885</u>	<u>14,039</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(230)	-	(230)	(1,070)
		<u>32,655</u>	-	<u>32,655</u>	<u>12,969</u>
<b>NET CURRENT ASSETS</b>					
		<u>32,655</u>	-	<u>32,655</u>	<u>12,969</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>33,185</u>	-	<u>33,185</u>	<u>13,631</u>
<b>NET ASSETS</b>		<u>33,185</u>	-	<u>33,185</u>	<u>13,631</u>
<b>FUNDS</b>	10				
Unrestricted funds				<u>33,185</u>	<u>13,631</u>
<b>TOTAL FUNDS</b>				<u>33,185</u>	<u>13,631</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 September 2025 and were signed on its behalf by:



Mr S J Balmer - Trustee

The notes form part of these financial statements

## SOW 2 REAP TRUST

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 DECEMBER 2024

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income relates to donations and gifts along with Gift Aid reclaims received from HM Revenue and Customs.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 20% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

**SOW 2 REAP TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 DECEMBER 2024**

**2. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Depreciation - owned assets	132	165
Other operating leases	6,625	2,800
	<u>6,757</u>	<u>2,965</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

One trustee received reimbursed travel, motor and other expenses totalling £10,939 in the year ended 31 December 2023 (2022:£10,729).

**4. STAFF COSTS**

	31.12.24	31.12.23
	£	£
Wages and salaries	13,374	14,582
	<u>13,374</u>	<u>14,582</u>

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	<u>53,714</u>	<u>15,374</u>	<u>69,088</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	<u>55,615</u>	<u>23,538</u>	<u>79,153</u>
<b>NET INCOME/(EXPENDITURE)</b>	(1,901)	(8,164)	(10,065)
<b>Transfers between funds</b>	<u>(6,244)</u>	<u>6,244</u>	<u>-</u>
<b>Net movement in funds</b>	(8,145)	(1,920)	(10,065)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	21,776	1,920	23,696

**SOW 2 REAP TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 DECEMBER 2024**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>13,631</u>	<u>-</u>	<u>13,631</u>

**6. STATUS**

The charitable company is limited by guarantee not having a share capital. The liability of the members is limited to £10 each. Sow 2 Reap is also registered with HM Revenue and Customs as a charity. (XR 9119).

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 January 2024 and 31 December 2024	<u>1,766</u>
<b>DEPRECIATION</b>	
At 1 January 2024	<u>1,104</u>
Charge for year	<u>132</u>
At 31 December 2024	<u>1,236</u>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<u>530</u>
At 31 December 2023	<u>662</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24 £	31.12.23 £
Prepayments and accrued income	<u>7,160</u>	<u>1,700</u>

**SOW 2 REAP TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 DECEMBER 2024**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23
	£	£
Accrued expenses	230	1,070

**10. MOVEMENT IN FUNDS**

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	13,631	26,476	(6,922)	33,185
<b>Restricted funds</b>				
Restricted fund	-	(6,922)	6,922	-
<b>TOTAL FUNDS</b>	<u>13,631</u>	<u>19,554</u>	<u>-</u>	<u>33,185</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	89,393	(62,917)	26,476
<b>Restricted funds</b>			
Restricted fund	16,889	(23,811)	(6,922)
<b>TOTAL FUNDS</b>	<u>106,282</u>	<u>(86,728)</u>	<u>19,554</u>

**Comparatives for movement in funds**

	At 1.1.23	Net movement in funds	Transfers between funds	At 31.12.23
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	21,776	(1,901)	(6,244)	13,631
<b>Restricted funds</b>				
Restricted fund	1,920	(8,164)	6,244	-
<b>TOTAL FUNDS</b>	<u>23,696</u>	<u>(10,065)</u>	<u>-</u>	<u>13,631</u>

**SOW 2 REAP TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 DECEMBER 2024**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	53,714	(55,615)	(1,901)
<b>Restricted funds</b>			
Restricted fund	15,374	(23,538)	(8,164)
<b>TOTAL FUNDS</b>	<u>69,088</u>	<u>(79,153)</u>	<u>(10,065)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General fund	21,776	24,575	(13,166)	33,185
<b>Restricted funds</b>				
Restricted fund	1,920	(15,086)	13,166	-
<b>TOTAL FUNDS</b>	<u>23,696</u>	<u>9,489</u>	<u>-</u>	<u>33,185</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	143,107	(118,532)	24,575
<b>Restricted funds</b>			
Restricted fund	32,263	(47,349)	(15,086)
<b>TOTAL FUNDS</b>	<u>175,370</u>	<u>(165,881)</u>	<u>9,489</u>

**SOW 2 REAP TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 DECEMBER 2024**

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**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**SOW 2 REAP TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 DECEMBER 2024**

	31.12.24	31.12.23
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
General gifts and donations	85,933	52,055
Gift aid relief received	3,460	1,659
Camp income	12,739	14,234
Income from World Work	4,150	1,140
	<u>106,282</u>	<u>69,088</u>
<b>Total incoming resources</b>	<b>106,282</b>	<b>69,088</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	13,374	14,582
Rent	6,625	2,800
Insurance	964	1,844
Light and heat	644	708
Telephone	1,232	1,926
Postage and stationery	7,767	5,106
Sundries	-	350
Schools work	2,142	1,009
Prizes	2,530	4,822
Camps	15,821	16,193
World expenditure	7,990	5,425
Meetings and conferences	1,637	3,409
Motor and travel expenses	5,091	5,843
Lessons	18,000	10,828
Printing	1,268	714
Hospitality	911	909
Expenditure towards Ukraine	-	1,920
Accountancy and legal fees	540	540
Depreciation of tangible fixed assets	132	165
Bank charges	60	60
	<u>86,728</u>	<u>79,153</u>
<b>Total resources expended</b>	<b>86,728</b>	<b>79,153</b>
<b>Net income/(expenditure)</b>	<b><u>19,554</u></b>	<b><u>(10,065)</u></b>