

LAGAN SEARCH AND RESCUE

ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2025

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LAGAN SEARCH AND RESCUE
STATEMENT OF FINANCIAL ACTIVITIES - YEAR ENDED 31st MARCH 2025

| | <u>Unrestricted</u> <u>Funds</u> <u>£</u> | <u>Restricted</u> <u>Funds</u> <u>£</u> | <u>Endowment</u> <u>Funds</u> <u>£</u> | <u>Total 2025</u> <u>£</u> | <u>Total 2024</u> <u>£</u> |
|---|---|---|--|-------------------------------|-------------------------------|
| <u>Income</u> | | | | | |
| Voluntary Receipts | | | | | |
| Fundraising and street collections | - | | | - | 86 |
| Scrap metal sales | - | | | - | 500 |
| Donations | 29,815 | | | 29,815 | 40,537 |
| Grants | 13,452 | 12,000 | | 25,452 | 21,523 |
| sale | 1,126 | | | 1,126 | - |
| Bank interest | - | | | - | - |
| Other | 1,389 | | | 1,389 | 819 |
| Total income | 45,782 | 12,000 | - | 57,782 | 63,465 |
| <u>Expenditure</u> | | | | | |
| Expenditure | | | | | |
| Peronnel uniform and protective equipment | 42 | | | 42 | 8,177 |
| Insurance | 18,147 | | | 18,147 | 18,580 |
| Lifeboat service and repairs | 1,319 | | | 1,319 | 2,046 |
| Fuel, repairs and maintenance | 6,887 | | | 6,887 | 10,245 |
| Safety, education and training costs | 7,291 | | | 7,291 | 7,800 |
| Medical supplies | 2,607 | | | 2,607 | 3,007 |
| Motor and travel expenses | 2,723 | | | 2,723 | 2,059 |
| Office expenses | 4,269 | | | 4,269 | 6,760 |
| General expenses | 2,720 | | | 2,720 | 2,028 |
| Legal and professional fees | 2,340 | | | 2,340 | - |
| Depreciation | 31,894 | 31,644 | | 63,538 | 63,538 |
| Bank interest and charge | 38 | | | 38 | 75 |
| Total Expenditure | 80,276 | 31,644 | - | 111,920 | 124,314 |
| Net income | (34,494) | 19,644 | - | (54,138) | (60,848) |
| Net income - as above | (34,494) | (19,644) | 0 | (54,138) | (60,848) |
| Transfers to/(from) funds | 8,805 | - 8,805 | | - | - |
| Surplus/(Deficit) for the year | (25,689) | 28,449 | - | (54,138) | (60,848) |
| Reconciliation of funds | | | | | |
| Total funds brought forward | 261,370 | 216,015 | - | 477,385 | 538,234 |
| Surplus/(Deficit) Cash movement this year end | (25,689) | - 28,449 | - | (54,138) | (60,848) |
| Total funds carried forward | 235,681 | 187,566 | - | 423,247 | 477,385 |

LAGAN SEARCH AND RESCUE
BALANCE SHEET - YEAR ENDED 31st MARCH 2025

| | <u>2025</u> | <u>2024</u> |
|--------------------------------------|-----------------------|-----------------------|
| | <u>£</u> | <u>£</u> |
| Fixed assets | | |
| Lifeboat | 185,022 | 215,142 |
| Motor vehicles and accessories | 181,692 | 209,224 |
| Kayaks | 1,528 | 1,782 |
| Other | 34,118 | 39,749 |
| | <u>402,359</u> | <u>465,897</u> |
| Current assets | | |
| Accrued income | - | - |
| Bank current account | 20,545 | 11,147 |
| Bank deposit account | 335 | 335 |
| Bank Investment account | 7 | 7 |
| Cash in hand | - | - |
| | <u>20,887</u> | <u>11,488</u> |
| Creditors | | |
| Other | - | - |
| Total assets less liabilities | <u>423,247</u> | <u>477,385</u> |
| Represented by: | | |
| Restricted funds | 187,567 | 216,015 |
| Unrestricted funds | 235,681 | 261,370 |
| | <u>423,247</u> | <u>477,385</u> |