

LAGAN SEARCH AND RESCUE

ACCOUNTS FOR THE YEAR ENDED

31st MARCH 2024



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ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2024

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LAGAN SEARCH AND RESCUE
STATEMENT OF FINANCIAL ACTIVITIES - YEAR ENDED 31st
MARCH 2024

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Endowment</u> <u>Funds</u> £	<u>Total 2024</u> £	<u>Total 2023</u> £
<u>Income</u>					
Voluntary Receipts					
Fundraising and street collections	86			86	1,051
Scrap metal sales	500			500	
Donations	40,537			40,537	29,219
Grants	14,000	7,523		21,523	256,394
Engine sale				-	
Bank interest				-	0
Other	819			819	
Total income	55,942	7,523	-	63,465	286,664
<u>Expenditure</u>					
Expenditure					
Peronnel uniform and protective equipment	8,177			8,177	22,891
Insurance	18,580			18,580	14,717
Lifeboat service and repairs	2,046			2,046	3,660
Fuel, repairs and maintenance	10,245			10,245	14,020
Safety, education and training costs	7,800			7,800	5,227
Medical supplies	3,007			3,007	2,028
Motor and travel expenses	2,059			2,059	543
Office expenses	6,760			6,760	3,487
General expenses	2,028			2,028	659
Legal and professional fees				-	
Depreciation	31,894	31,644		63,538	63,538
Bank interest and charge	75			75	718
Total Expenditure	92,670	31,644	-	124,314	131,488
Net income	(36,728)	24,121	-	(60,848)	155,176

Net income - as above	(36,728)	(24,121)	0	(60,848)	155,176
Transfers to/(from) funds	38,865	- 38,865		-	-
Surplus/(Deficit) for the year	2,137	- 62,985	-	(60,848)	155,176
Reconciliation of funds					
Total funds brought forward	259,233	279,000	-	538,234	383,058
Surplus/(Deficit) Cash movement this year end	2,137	- 62,985	-	(60,848)	155,176
Total funds carried forward	261,370	216,015	-	477,385	538,234

LAGAN SEARCH AND RESCUE
BALANCE SHEET - YEAR ENDED 31st MARCH 2024

	2024	2023
	£	£
Fixed assets		
Lifeboat	215,142	245,262
Motor vehicles and accessories	209,224	236,757
Kayaks	1,782	2,037
Other	39,749	45,379
	465,897	529,435
 Current assets		
Accrued income	-	-
Bank current account	11,147	8,457
Bank deposit account	335	335
Bank Investment account	7	7
Cash in hand	-	-
	11,488	8,799
 Creditors		
Other	-	-
Total assets less liabilities	477,385	538,234
 Represented by:		
Restricted funds	216,015	279,000
Unrestricted funds	261,370	259,233
	477,385	538,234