

REGISTERED COMPANY NUMBER: NI059265 (Northern Ireland)
REGISTERED CHARITY NUMBER: NIC101158

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2024

for

Atlas Women's Centre
(A Company Limited by Guarantee)

Lynn, Drake & Co Ltd
Chartered Accountants
1st Floor
34 B-D Main Street
Moira
Co. Armagh
BT67 0LE

Atlas Women's Centre

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for the Year Ended 31 March 2024**

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Atlas Women's Centre

Reference and Administrative Details
for the Year Ended 31 March 2024

TRUSTEES	Barbara Elizabeth Hamill Colette Power Elizabeth Quinn Carol Elizabeth Williams (resigned 21/6/2023) Kayleigh Clarke (resigned 7/8/2023) Kym Hall Elizabeth Docherty Eileen Irvine Ann Johnston Jennifer Magee
COMPANY SECRETARY	Eileen Irvine
REGISTERED OFFICE	7 Bachelors Walk Lisburn Co. Antrim BT28 1XJ
REGISTERED COMPANY NUMBER	NI059265 (Northern Ireland)
REGISTERED CHARITY NUMBER	NIC101158
INDEPENDENT EXAMINER	Lynn, Drake & Co Ltd Chartered Accountants 1st Floor 34 B-D Main Street Moira Co. Armagh BT67 0LE

Atlas Women's Centre

Report of the Trustees **for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote any charitable purpose for the benefit of women and their families in Northern Ireland, particularly the greater Lisburn area and nearby rural locations, including the advancement of education, the preservation and protection of health, and the provision of facilities for recreation and other leisure time occupation, with regard to equal opportunities for all, in the interests of social welfare and with the object of improving the conditions of life for the said beneficiaries.

To establish or secure the establishment of a Centre, and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.

In furtherance of the above objects but not further or otherwise, the Group has the following powers:

- * To develop a network system between agencies and relevant groups in the area.
- * To make the Centre available to all sections of the community to promote understanding, reduce fear and develop a bond between communities to work together for peace.
- * To provide information and support as required by individuals.
- * To provide access to courses and the opportunity for individuals to identify what they require educationally and to have an input into the design and development of such courses.
- * To refer women, if necessary, to agencies offering specialised help and counselling.
- * To develop a comprehensive database, collating and disseminating information on relevant issues in accordance with the Data Protection Act (1988).
- * To promote better support structures and facilities within the local and wider community.
- * To address issues on Health, Community Safety and Crime Prevention in a positive manner, by open contact with Statutory and Voluntary Agencies in the area.
- * To work for and with all interested Women's Groups and other disadvantaged groups in the local community and encourage women to take a more active role in improving their lives and that of their community.
- * To co-operate to such an extent as may be necessary with statutory authorities and voluntary organisations engaged in the furtherance of the above objectives or any one of them.
- * To raise and accept money by way of grants, donations, bequests, legacies or other lawful method in the best interest of Atlas.
- * To purchase, take on lease or in exchange, hire or otherwise acquire any property and any rights and privileges necessary for the attainment of the said objectives and construct, maintain and alter any buildings or edifices so necessary as aforesaid.
- * To sell, let, or mortgage or to turn to account all or any of the property or assets of the Group.
- * To employ and pay any person or persons, not being members of the Committee, to supervise, organise and carry out the work of the Group and make all reasonable and necessary provision for the payment of remuneration to employees.
- * To do such other lawful things as are necessary for the attainment of the said objects.

Atlas Women's Centre

Report of the Trustees for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Public benefit

The objects of the company shall be to:

Promote any charitable purpose for the benefit of women and their families in Northern Ireland, particularly the greater Lisburn area and nearby rural locations.

Advancement of education, through provision of community education, support, life skills training, soft outcomes training and accredited training.

Preservation and protection of health, through community information sessions and workshops, healthy lifestyle courses, positive mental health education, advice and support.

Provision of facilities for recreation and other leisure time occupation, through community education and support. With regard to equal opportunities for all, in the interests of social welfare and with the object of improving the conditions of life for the said beneficiaries.

Establish or secure the establishment of a centre and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objectives.

The direct benefits which flow from the purpose include:

Improved education

Increased confidence, improved health, reduced stress, anxiety, isolation and increased life skills

Volunteering and job opportunities

Achievement and personal development

These benefits are demonstrated through feedback, focus groups, progression charts, surveys, discussion groups, evaluations and progression.

The purpose of our charity will not lead to any harm. The charities beneficiaries are for women and all disadvantaged families and individuals living in Lisburn and the wider community. A private benefit flowing from this purpose is that directors gain training and skills that are transferrable.

These benefits are incidental and necessary to promote and sustain this charities service provision.

Volunteers

Volunteers play a key role in the day to day activities of the Centre. The primary contributions are their time, combined skills, networks and knowledge of other resources.

ACHIEVEMENT AND PERFORMANCE

FINANCIAL REVIEW

Financial position

The company had net outgoing resources for the year of £23,425 (2023 net outgoing resources of £82,605, which reflected the completion of a number of projects during the year. Unrestricted funds increased by £4,895 while restricted funds decreased by £28,320.

Atlas Women's Centre

Report of the Trustees **for the Year Ended 31 March 2024**

FINANCIAL REVIEW

Reserves policy

The charity's policy is to retain a level of free reserves, which matches the needs of the organisation both at the current time and in the foreseeable future. The charity has developed a plan to establish and maintain this agreed level of free reserves. The charity will continue to monitor compliance with this policy on a regular basis and the Board will review the appropriateness of the policy annually.

FUTURE PLANS

- * Source funding to secure premises, staffing levels, continuation and development of all services
- * Minor alterations within the centre to enhance accessibility and user-friendliness
- * Continue and develop partnership working
- * Further policy review and development work
- * Explore and develop corporate training to encourage sustainability
- * Continue fundraising activities and develop a proactive fundraising committee

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Charity follows an appraisal process to identify the skills required for the Trustee Board and to identify any skills gap on the Board. Members of the Trustee Board receive a full induction programme on joining the Trustee Board and thereafter receive ongoing training and briefing sessions. The board completes an annual evaluation of its effectiveness. Actions arising from this process are integrated into the corporate workplan. The Trustee Board uses open recruitment and strives to ensure that there is adequate local representation on the Trustee Board.

Atlas Women's Centre

Report of the Trustees for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational and Decision Making Structure

The Board of Directors are elected at the annual general meeting and presently meet monthly. They monitor the progress and the finances of the Centre. In consultation with staff, volunteers and users they make decisions on the development of the Centre and relevant policies and activities.

Atlas Women's Centre does not operate in isolation and is involved with both larger women's organisations and local and regional groups. This allows us to access information, training and support, develop cross community links and use our collective voice to lobby for change and to feed into strategy formation.

At present we work with the following:-

- * Access NI
- * Acre Project
- * Action Mental Health
- * Age NI
- * Apex Housing Association
- * Ark Housing Association
- * ASCERT
- * Awards for All
- * AWARE Defeat Depression
- * Barnardos
- * Belfast Metropolitan College
- * Belfast Works Connect
- * Big Lottery
- * Bryson
- * Caring & Sharing Group
- * Cedar Foundation
- * Celtic Kindness
- * CFNI
- * CINI
- * Choice Housing
- * Chrysalis Counselling
- * Community Addiction Team
- * Community Advice NI
- * DfC
- * DoF
- * Early Years - the organisation for young children
- * Early Years Day-care Providers
- * Early Years Intervention Lisburn
- * Education Matters
- * Emerge
- * Empowering Youth
- * Epilepsy Support Group
- * Executive Office - Central Good Relations
- * Fibromyalgia Support Group
- * Finance Ireland
- * Groundwork NI
- * Halifax Foundation
- * Helping Hands
- * Hillhall Community Association

Atlas Women's Centre

Report of the Trustees **for the Year Ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

- * Homestart Lisburn
- * Hygiene Bank Moira
- * Informing Choices NI
- * Island Arts Centre
- * Job & Benefits
- * Keeping Safe Initiative
- * Lagan Valley Vineyard Church
- * Lagan View Enterprise Centre
- * Lifeline
- * Lisburn City Centre Management
- * Lisburn City Church
- * Lisburn & Castlereagh City Council
- * Lisburn Enterprise Organisation
- * Lisburn Foodbank
- * Lisburn Health Centre
- * Lisburn Outlook
- * Mencap
- * Mermaids
- * Mindwise
- * NICMA
- * NICVA
- * NIHE
- * PCSP
- * People First
- * Play Resource Centre
- * Police Service Northern Ireland
- * Probation
- * Profile Tree
- * Progressive Building Society
- * Queens University
- * Resurgam Healthy Living Centre
- * Resurgam Trust
- * Resurgam Youth Initiative
- * Resurgam Womens Network
- * Sainsburys
- * Scoil Na Fuiseogie
- * Simon Community
- * SHIP
- * South Eastern Regional Colleges
- * SEHSCT
- * SECCP
- * Spar Lambeg
- * Stepping Stones
- * St Patricks Pastoral Centre
- * Surestart
- * Tesco
- * Ulster Bank
- * Volunteer Now
- * Welcome Project
- * Wildlife Trust

Atlas Women's Centre

Report of the Trustees **for the Year Ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

- * WINI
- * Women's Centres in Northern Ireland including; Footprints, Shankill, Falls, First Steps, Ballybeen, Greenway and Windsor
- * Womens Aid
- * Women's Centres Regional Partnership
- * Women's Support Network
- * WRDA
- * YMCA

Our partnerships with other organisations serve to assist in avoiding duplication, establishing need and providing specialised and tailored services to meet that need, as well as influencing good practice and performing information sharing.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Major risks include funding and sustainability, with risk of losing staff and premises.

Steps taken to mitigate include the set-up and adherence to a sustainability strategy, which included lobbying government for mainstream funding and identifying potential business opportunities for development, making projects more self-sufficient and intensive fundraising. This intensive lobbying has yielded the results we had hoped and the strategy will be revised in the coming year.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Atlas Women's Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Atlas Women's Centre

Report of the Trustees
for the Year Ended 31 March 2024

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 7 May 2024 and signed on its behalf by:

Eileen Irvine

Eileen Irvine - Trustee

**Independent Examiner's Report to the Trustees of
Atlas Women's Centre**

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages eleven to twenty seven.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in Ireland which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Billy Drake FCA
The Institute of Chartered Accountants in Ireland

Lynn, Drake & Co Ltd
Chartered Accountants
1st Floor
34 B-D Main Street
Moira

**Independent Examiner's Report to the Trustees of
Atlas Women's Centre**

Co. Armagh
BT67 0LE

7 May 2024

Atlas Women's Centre

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Grants Received	3	-	268,199	268,199	258,257
Other trading activities	2	93,179	-	93,179	59,559
Total		<u>93,179</u>	<u>268,199</u>	<u>361,378</u>	<u>317,816</u>
EXPENDITURE ON					
Charitable activities					
Direct Expenses		84,864	296,519	381,383	397,108
Governance		3,420	-	3,420	3,313
Total		<u>88,284</u>	<u>296,519</u>	<u>384,803</u>	<u>400,421</u>
NET INCOME/(EXPENDITURE)		4,895	(28,320)	(23,425)	(82,605)
RECONCILIATION OF FUNDS					
Total funds brought forward		297,782	287,510	585,292	667,897
TOTAL FUNDS CARRIED FORWARD		<u><u>302,677</u></u>	<u><u>259,190</u></u>	<u><u>561,867</u></u>	<u><u>585,292</u></u>

The notes form part of these financial statements

Atlas Women's Centre

Statement of Financial Position

31 March 2024

	Notes	31.3.24 £	31.3.23 £
FIXED ASSETS			
Tangible assets	8	394,020	474,894
CURRENT ASSETS			
Debtors	9	117,801	125,388
Cash at bank		78,343	34,032
		<u>196,144</u>	<u>159,420</u>
CREDITORS			
Amounts falling due within one year	10	(14,068)	(21,696)
NET CURRENT ASSETS		<u>182,076</u>	<u>137,724</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		576,096	612,618
CREDITORS			
Amounts falling due after more than one year	11	(14,229)	(27,326)
NET ASSETS		<u>561,867</u>	<u>585,292</u>
FUNDS	15		
Unrestricted funds		302,677	297,782
Restricted funds		259,190	287,510
TOTAL FUNDS		<u>561,867</u>	<u>585,292</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Atlas Women's Centre

Statement of Financial Position - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 May 2024 and were signed on its behalf by:


Ann Johnston - Trustee



Eileen Irvine - Trustee

Atlas Women's Centre

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Summary of significant accounting policies

a) General information and basis of preparation

Atlas Womens Centre Ltd is constituted as a company limited by guarantee incorporated in Northern Ireland (NIC101158). In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2013, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity..

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Basis of preparing the financial statements

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled. Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities (SoFA) when receivable. Income received from collections is recognised when received.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants which are detailed within the notes to these financial statements. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes the costs associated with attracting voluntary incomes;

Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and
Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Basis of preparing the financial statements

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on a basis consistent with the use of resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Land & Buildings	- 10% Straight Line
Office Equipment	- 20% Straight Line

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(i) Provisions

Basis of preparing the financial statements

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(j) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(k) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

(l) Tax

No provision is required for taxation as the company is defined as a charity for taxation purposes.

(m) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(n) Judgements estimates

The following judgements including those involving estimates that have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

(i) principal assumptions used to measure multi-employer defined benefit pension schemes' liabilities, sensitivities to changes in assumptions and future funding obligations

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

(o) Pension costs and other post-retirement benefits

Atlas Women's Centre

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% Straight Line

Related party exemption

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

The company is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Enrolment Fees	26,342	22,597
Bank Interest Received	288	207
Cafe Sales	16,933	18,328
Room Hire	3,830	2,033
Fundraising and Donations	9,454	9,805
Management Fee	-	6,000
Sundry Income	951	589
The Mayors Charity	35,381	-
	<u>93,179</u>	<u>59,559</u>

Atlas Women's Centre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. INCOME FROM CHARITABLE ACTIVITIES

		31.3.24	31.3.23
	Activity	£	£
Grants	Grants Received	268,199	258,257

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
LCCC Good Relations	1,534	2,236
Department for Communities - WCCF	50,130	54,798
National Lottery - Awards for All	10,000	-
Lisburn & Castlereagh City Council Harship Fund	2,000	1,800
Clear Supported by Public Health Authority (PHA)	4,970	-
LCCC Community Support	4,730	4,785
South Eastern Health & Social Services Trust	18,249	17,799
LCCC PCSP	5,000	5,000
Department for Communities - CIF	64,288	69,057
SE Childcare Partnership	1,208	1,000
Early Years-Pathway Fund	28,386	15,000
Executive Office Good Relations	-	34,253
Live Here Love Here	-	1,800
LCCC-Festival Grant	-	3,500
Groundworks Tesco	1,000	-
MAS Project	9,996	13,405
CFNI Resurgam	-	100
Department for Infrastructure	-	10,000
Solace Womens Aid	-	6,852
WRDA UKCRF	-	13,377
Neighbourly	1,300	1,300
LCCC Queens Jubilee	-	500
LCCC DIY	-	960
Choice Housing	3,603	735
Ark Housing	2,325	-
National Lottery - Dormat Accounts Fund	38,400	-
DfC - Cost of Living	1,500	-
LCCC - Kings Coronation	500	-
LCCC - Making Art in the Community	930	-
WRDA Women Breaking Barriers	18,150	-
	<u>268,199</u>	<u>258,257</u>

Atlas Women's Centre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs	£
Direct Expenses	1,027	120	1,147
Governance	-	3,420	3,420
	<u>1,027</u>	<u>3,540</u>	<u>4,567</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Accountancy Fee	3,540	3,613
Depreciation - owned assets	<u>80,874</u>	<u>80,874</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

7. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	150,195	147,572
Social security costs	6,381	5,116
Other pension costs	8,379	8,928
	<u>164,955</u>	<u>161,616</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Management & Administrative	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

Atlas Women's Centre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023 and 31 March 2024	808,724	42,792	851,516
DEPRECIATION			
At 1 April 2023	333,830	42,792	376,622
Charge for year	80,874	-	80,874
At 31 March 2024	414,704	42,792	457,496
NET BOOK VALUE			
At 31 March 2024	394,020	-	394,020
At 31 March 2023	474,894	-	474,894

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
SEHSCT	4,656	4,281
DfC - WCCF	2,712	1,912
DfC - CIF	1,136	1,136
PHA Clear	994	-
WRDA	1,116	451
LCCC	233	-
Executive Office Central	-	10,654
Salta Services (NI) Limited	106,954	106,954
	117,801	125,388

Atlas Women's Centre

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 12)	10,648	15,905
Accruals and deferred income	3,420	5,791
	<u>14,068</u>	<u>21,696</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans (see note 12)	<u>14,229</u>	<u>27,326</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>10,648</u>	<u>15,905</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>14,229</u>	<u>15,905</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>-</u>	<u>11,421</u>

13. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.24	31.3.23
	£	£
Bank loans	<u>24,877</u>	<u>43,231</u>

Two Company charges were created during the year ending 31 March 2018.

A. Created on 16 October 2017 between Ulster Bank and Atlas Womens Centre on Mortgage over property at 9 Bachelors Walk, Lisburn. The chargor acting as a bare trustee for the property

B. Created on 29 November 2017 between Community Foundation for Northern Ireland and Atlas Womens Centre regarding a registration to extend a Mortgage charge on 7 Bachelors Walk, Lisburn.

Atlas Women's Centre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
Fixed assets	168,210	225,810	394,020	474,894
Current assets	168,254	27,890	196,144	159,420
Current liabilities	(19,558)	5,490	(14,068)	(21,696)
Long term liabilities	(14,229)	-	(14,229)	(27,326)
	<u>302,677</u>	<u>259,190</u>	<u>561,867</u>	<u>585,292</u>

15. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	297,782	4,895	302,677
Restricted funds			
Department for Communities-CIF	1,205	(1,205)	-
Groundwork NI (Capital)	40,000	(5,000)	35,000
Lisburn & Castlereagh City Council Hardship Fund	1,404	(1,404)	-
Big Lottery Space and Place (Capital)	200,226	(39,423)	160,803
Garfield Weston (Capital)	20,000	(2,500)	17,500
MAS Project	3,375	5,812	9,187
LCCC Urban Investment (Capital)	12,000	(1,500)	10,500
LCCC Community Facilities (Capital)	8,000	(1,000)	7,000
Neighbourly	1,300	(1,300)	-
National Lottery - Dormat Accounts Fund	-	19,200	19,200
	<u>287,510</u>	<u>(28,320)</u>	<u>259,190</u>
TOTAL FUNDS	<u>585,292</u>	<u>(23,425)</u>	<u>561,867</u>

Atlas Women's Centre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,179	(88,284)	4,895
Restricted funds			
Department for Communities-CIF	64,288	(65,493)	(1,205)
DfC WCCF	50,130	(50,130)	-
Groundwork NI (Capital)	-	(5,000)	(5,000)
SEHSCT	18,249	(18,249)	-
National Lottery - Awards for All CLEAR supported by Public Health Authority (PHA)	4,970	(4,970)	-
Lisburn & Castlereagh City Council Hardship Fund	2,000	(3,404)	(1,404)
Good Relations Grant	1,534	(1,534)	-
LCCC Community Support	4,730	(4,730)	-
Big Lottery Space and Place (Capital)	-	(39,423)	(39,423)
LCCC PCSP	5,000	(5,000)	-
Childcare Partnership	1,208	(1,208)	-
Garfield Weston (Capital)	-	(2,500)	(2,500)
Early Years - Pathway Fund	28,386	(28,386)	-
Groundworks Tesco	1,000	(1,000)	-
MAS Project	9,996	(4,184)	5,812
LCCC Urban Investment (Capital)	-	(1,500)	(1,500)
LCCC Community Facilities (Capital)	-	(1,000)	(1,000)
Neighbourly	1,300	(2,600)	(1,300)
Choice Housing	3,603	(3,603)	-
Ark Housing	2,325	(2,325)	-
National Lottery - Dormat Accounts Fund	38,400	(19,200)	19,200
DfC - Cost of Living	1,500	(1,500)	-
LCCC - Kings Coronation	500	(500)	-
LCCC - Making Art in the Community	930	(930)	-
WRDA Women Breaking Barriers	18,150	(18,150)	-
	<u>268,199</u>	<u>(296,519)</u>	<u>(28,320)</u>
TOTAL FUNDS	<u>361,378</u>	<u>(384,803)</u>	<u>(23,425)</u>

Atlas Women's Centre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	338,248	(40,466)	297,782
Restricted funds			
Department for Communities-CIF	-	1,205	1,205
Groundwork NI (Capital)	45,000	(5,000)	40,000
Lisburn & Castlereagh City Council Hardship Fund	-	1,404	1,404
Big Lottery Space and Place (Capital)	239,649	(39,423)	200,226
Garfield Weston (Capital)	22,500	(2,500)	20,000
MAS Project	-	3,375	3,375
LCCC Urban Investment (Capital)	13,500	(1,500)	12,000
LCCC Community Facilities (Capital)	9,000	(1,000)	8,000
Neighbourly	-	1,300	1,300
	<u>329,649</u>	<u>(42,139)</u>	<u>287,510</u>
TOTAL FUNDS	<u>667,897</u>	<u>(82,605)</u>	<u>585,292</u>

Atlas Women's Centre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,559	(100,025)	(40,466)
Restricted funds			
Department for Communities-CIF	69,057	(67,852)	1,205
DfC WCCF	54,798	(54,798)	-
Groundwork NI (Capital)	-	(5,000)	(5,000)
Lisburn & Castlereagh City Council Hardship Fund	1,800	(396)	1,404
Good Relations Grant	2,236	(2,236)	-
South Eastern Health Social Care Trust	17,799	(17,799)	-
LCCC Community Support	4,785	(4,785)	-
Big Lottery Space and Place (Capital)	-	(39,423)	(39,423)
LCCC PCSP	5,000	(5,000)	-
Childcare Partnership	1,000	(1,000)	-
Garfield Weston (Capital)	-	(2,500)	(2,500)
Early Years - Pathway Fund	15,000	(15,000)	-
Executive Office Central Good Relations	34,253	(34,253)	-
Live Here Love Here	1,800	(1,800)	-
Lisburn & Castlereagh City Council-Festival Grant	3,500	(3,500)	-
MAS Project	13,405	(10,030)	3,375
CFNI Resurgam	100	(100)	-
Department for Infrastructure	10,000	(10,000)	-
Solace Womens Aid	6,852	(6,852)	-
WRDA UKCRF	13,377	(13,377)	-
LCCC Urban Investment (Capital)	-	(1,500)	(1,500)
LCCC Community Facilities (Capital)	-	(1,000)	(1,000)
Neighbourly	1,300	-	1,300
LCCC Queens Jubilee	500	(500)	-
LCCC DIY	960	(960)	-
Choice Housing	735	(735)	-
	<u>258,257</u>	<u>(300,396)</u>	<u>(42,139)</u>
TOTAL FUNDS	<u>317,816</u>	<u>(400,421)</u>	<u>(82,605)</u>

Atlas Women's Centre

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

16. CONTINGENT LIABILITIES

A contingent liability exists at the year end to repay grants received should certain conditions not be fulfilled by the charity.

The charity received a grant of £11,200 from DOF Covid Localised Scheme. This amount was fully repaid during the year.

17. RELATED PARTY DISCLOSURES

Salta Services (NI) Limited is a related party.

Atlas Women's Centre paid a total of £28,000 to Salta Services (NI) Limited for rent during the year ended 31 March 2024. At the year ended 31 March 2024 Salta Services (NI) Limited owed Atlas Women's Centre £106,954.

Salta Services (NI) Limited is a social enterprise.

18. LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital

Atlas Women's Centre

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
INCOME AND ENDOWMENTS		
Other trading activities		
Enrolment Fees	26,342	22,597
Bank Interest Received	288	207
Cafe Sales	16,933	18,328
Room Hire	3,830	2,033
Fundraising and Donations	9,454	9,805
Management Fee	-	6,000
Sundry Income	951	589
The Mayors Charity	35,381	-
	<hr/>	<hr/>
	93,179	59,559
Charitable activities		
Grants	268,199	258,257
	<hr/>	<hr/>
Total incoming resources	361,378	317,816
 EXPENDITURE		
Charitable activities		
Salaries and NIC	150,195	147,572
Social security	6,381	5,116
Pensions	8,379	8,928
Water rates	962	391
Insurance	2,993	2,468
Light and heat	5,337	6,874
Telephone	5,634	5,257
Postage	1,094	1,007
Staff and Volunteer Travel	770	724
Facilitator Fees and Programme Materials	28,812	56,085
Affiliation and Membership fee	17,682	11,473
Rent and Room Hire	28,000	28,000
Hospitality and Meetings costs	443	1,274
IT Maintenance	243	1,358
Staff Uniforms	-	49
Staff Training	134	824
Food Purchases	5,912	5,116
Donations	-	1,050
Resources and Equipment	3,087	3,968
Repairs and Maintenance	24,803	6,299
Carried forward	290,861	293,833

This page does not form part of the statutory financial statements

Atlas Women's Centre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
Charitable activities		
Brought forward	290,861	293,833
Programme Costs	7,037	18,279
Depn of improvements to property	80,874	80,874
Bank loan interest	1,464	2,889
	<u>380,236</u>	<u>395,875</u>
Support costs		
Finance		
Bank charges	1,027	933
Governance costs		
Accountancy Fee	3,540	3,613
	<u>384,803</u>	<u>400,421</u>
Total resources expended		
	<u>(23,425)</u>	<u>(82,605)</u>
Net expenditure		

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