ULSTER ARCHAEOLOGICAL SOCIETY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31st DECEMBER 2023

ULSTER ARCHAEOLOGICAL SOCIETY

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2023

ULSTER ARCHAEOLOGICAL SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION AT 31st DECEMBER 2023

PRESIDENT	Miss Anne MacDermott
VICE-PRESIDENTS	Prof Eileen Murphy Mr Ruairi Ó Baoill Mr John Moore
HONORARY SECRETARY	Mr Ken Pullin (Died in office 07/06/23) Mrs Gina Baban (appointed 26/06/23)
ASSISTANT SECRETARY EVENTS	Miss Anne MacDermott
HONORARY TREASURER	Mr Lee Gordon
HONORARY EDITOR, JOURNAL	Mr Cormac Bourke
HONORARY EDITOR, NEWSLETTER	Dr Duncan Berryman
HONORARY FIELDWORK CO-ORDINATOR	Mr Malachy Conway
STANDING COMMITTEE	Mr Randal Scott Mr Leo van Es Dr Judith Findlater (resigned 18/09/23) Mr Patrick O'Neill Mr David Craig Mrs Roisin McCaughan Miss Grace McAlister Mr Brian Sloan Dr Rena Maguire Miss Kacey Quigley (appointed 02/10/23) Ms Courtney Mundt (appointed 27/02/23) Ms Cherie Edwards (appointed 10/11/23)
NORTHERN IRELAND CHARITY NUMBER	NIC101151
ACCOUNTANTS	Baker Tilly Mooney Moore Chartered Certified Accountants 17 Clarendon Road Clarendon Dock BELFAST BT1 3BG
PRINCIPAL BANKERS	Ulster Bank Connswater Retail Park BELFAST BT5 4AF

ULSTER ARCHAEOLOGICAL SOCIETY

TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31st DECEMBER 2023

The Charities Act (NI) 2008 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Society's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

-select suitable accounting policies and then apply them consistently;
-make judgements and estimates that are reasonable and prudent;
-prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act (NI) 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

E Anne MacDermott

Anne MacDermott

Date: 21 Feb 2024

ULSTER ARCHAEOLOGICAL SOCIETY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ULSTER ARCHAELOGICAL SOCIETY

We report on the accounts of the Trust for the year ended 31 December 2023, which are set out on pages 4 to 9.

Respective responsibilities of charity trustees and examiner
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to our attention.

Basis of independent examiner's report
We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement
We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Baker Tilly Mooney Moore

Baker Tilly Mooney Moore
Chartered Certified Accountants
17 Clarendon Road
Clarendon Dock
Belfast
BT1 3BG

Date: 22nd February 2024

ULSTER ARCHAEOLOGICAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st DECEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income and Expenditure					
Income from:					
Donations & legacies	2	9,189	-	9,189	10,835
Charitable activities	3	15,678	-	15,678	2,882
Investments	4	1,581	-	1,581	412
Total		26,448	-	26,448	14,129
Expenditure on:					
Costs of generating funds	5	7,867	-	7,867	6,519
Charitable activities	6	15,788	-	15,788	6,337
Total		23,655	-	23,655	12,856
Net income/ (expenditure) for the year		2,793	-	2,793	1,273
Transfers between funds		-	-	-	-
Net movement in funds		2,793	-	2,793	1,273
Balances brought forward 1st January 2023		49,611	528	50,139	48,866
Balances carried forward 31st December 2023		52,404	528	52,932	50,139

The notes form part of these financial statements

ULSTER ARCHAEOLOGICAL SOCIETY

BALANCE SHEET
AS AT 31st DECEMBER 2023

	Notes	2023	2022
		£	£
FIXED ASSETS			
Tangible assets	7	**413**	550
CURRENT ASSETS			
Debtors	8	**1,267**	998
Cash at bank and in hand		**61,068**	52,785
		62,335	53,783
CREDITORS: amounts falling due within one year	9	**9,816**	4,194
NET CURRENT ASSETS		**52,519**	49,589
TOTAL ASSETS LESS CURRENT LIABILITIES		**52,932**	50,139
NET ASSETS		**52,932**	50,139
FUNDS			
Unrestricted Funds	10	**52,404**	49,611
Restricted Funds	10	**528**	528
TOTAL FUNDS		**52,932**	50,139

The financial statements were authorised for issue by the trustees and signed on their behalf by:

R L Gordon
....
Mr Lee Gordon

Date: 21/02/2024

The notes form part of these financial statements

ULSTER ARCHAEOLOGICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2023

1. STATEMENT OF ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention. They have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) Charities SORP (FRS 102)) and the Charities Act (NI) 2008.

Income
All income is recognised once the society has entitlement to the funds, it is certain that the funds will be received and the monetary value of income can be measured with sufficient reliability. Income from charitable activities represents amounts receivable from members and other sundry income. Donations and legacies are recognised in full in the Statement of Financial Activities for the period to which they relate.

Expenditure
Liabilities are recognised as expenses as soon as there is a legal or constructive obligation committing the society to the expenditure. All expenditure is accounted for on an accrual's basis.

Costs of generating funds
The cost of generating funds consists of the printing costs of the Ulster Journal of Archaeology and costs incurred with the society's annual dinner.

Charitable activities
Costs of charitable activities include expenses incurred in respect of lectures and field trips organised by the society, together with all costs involving the public accountability of the charity and it's compliance with regulation and good practice.

Taxation
There is no liability to taxation due to the society's charitable status.

Fund Accounting
The society has various types of funds for which it is responsible and which require separate disclosure. These are as follows:

Restricted Funds
Donations received which are designated by the donor for specific purposes. Such purposes are within the overall aims of the organisation.

Unrestricted Funds
Funds which are expendable at the discretion of the society in furtherance of the objects of the society.

Tangible Fixed Assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Sundry Equipment – 25% reducing balance

2. INCOME FROM DONATIONS & LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Personal subscriptions	6,943	-	6,943	5,282
Institutional subscriptions	2,246	-	2,246	5,553
Gift aid	-		-	-
	9,189	-	9,189	10,835

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Sale of back numbers	263	-	263	145
Royalties – Publisher Licensing Society	368	-	368	296
Conference receipts	2,289	-	2,289	1,290
Annual dinner	923	-	923	1,091
Field trips	11,211	-	11,211	7
Sundry	624	-	624	53
	15,678	-	15,678	2,882

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Bank deposit interest	1,581	-	1,581	412
	1,581	-	1,581	412

5. ANALYSIS OF EXPENDITURE ON GENERATING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Printing costs	6,911	-	6,911	5,469
Annual dinner	956	-	956	1,050
	7,867	-	7,867	6,519

6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Costs directly allocated to charitable activities				
Lecture costs	632	-	632	438
Subscriptions	50	-	50	50
Conference costs	412	-	412	597
Promotion costs	-	-	-	791
Field trip expenses	10,855	-	10,855	-
	11,949	-	11,949	1,876
Support costs				
Postage and stationery	2,277	-	2,277	2,769
Insurance	590	-	590	582
Bank charges	43	-	43	154
Accountancy	792	-	792	768
Sundry	-	-	-	5
Depreciation	137	-	137	183
	3,839	-	3,839	4,461
	15,788	-	15,788	6,337

7. TANGIBLE FIXED ASSETS

	Sundry Equipment £	Total £
Cost		
At 1st January 2023	**4,875**	4,875
Additions		
At 31st December 2023	**4,875**	4,875
Depreciation		
At 1st January 2023	**4,325**	4,325
Charge for the year	**137**	137
At 31st December 2023	**4,462**	4,462
Net Book Value		
At 31st December 2023	**413**	413
At 31st December 2022	**550**	550

8. DEBTORS

	2023 £	2022 £
Sundry debtors	**1,267**	998

9. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Subscriptions received in advance	**840**	672
Accruals	**8,976**	3,522
	9,816	4,194

10. ANALYSIS OF CHARITABLE FUNDS

	Unrestricted Funds £	Restricted Funds £	Total £
At 1st January 2023	**49,611**	**528**	**50,139**
Net income/ (expenditure)	**2,793**	**-**	**2,793**
At 31st December 2023	**52,404**	**528**	**52,932**