

**ULSTER ARCHAEOLOGICAL SOCIETY**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31<sup>st</sup> DECEMBER 2022**

# **ULSTER ARCHAEOLOGICAL SOCIETY**

## **FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2022**

---

|                                         | <b>Page</b> |
|-----------------------------------------|-------------|
| Legal and Administrative Information    | 1           |
| Statement of Trustees' Responsibilities | 2           |
| Independent Examiner's report           | 3           |
| Statement of Financial Activities       | 4           |
| Balance sheet                           | 5           |
| Notes to the financial statements       | 6 - 9       |

# ULSTER ARCHAEOLOGICAL SOCIETY

## LEGAL AND ADMINISTRATIVE INFORMATION AT 31<sup>st</sup> DECEMBER 2022

---

|                                            |                                                                                                                                                                                                              |
|--------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>PRESIDENT</b>                           | Miss Anne MacDermott                                                                                                                                                                                         |
| <b>VICE-PRESIDENTS</b>                     | Prof Eileen Murphy<br>Mr Ruairi Ó Baoill<br>Mr John Moore                                                                                                                                                    |
| <b>HONORARY SECRETARY</b>                  | Mr Ken Pullin                                                                                                                                                                                                |
| <b>ASSISTANT SECRETARY EVENTS</b>          | Miss Anne MacDermott                                                                                                                                                                                         |
| <b>HONORARY TREASURER</b>                  | Mr Lee Gordon                                                                                                                                                                                                |
| <b>HONORARY EDITOR, JOURNAL</b>            | Mr Cormac Bourke                                                                                                                                                                                             |
| <b>HONORARY EDITOR,<br/>NEWSLETTER</b>     | Dr Duncan Berryman                                                                                                                                                                                           |
| <b>HONORARY FIELDWORK<br/>CO-ORDINATOR</b> | Mr Malachy Conway                                                                                                                                                                                            |
| <b>STANDING COMMITTEE</b>                  | Mr Randal Scott<br>Mr Leo van Es<br>Mrs Judith Findlater<br>Mr Patrick O'Neill<br>Mr David Craig<br>Mrs Roisin McCaughan<br>Miss Grace McAlister<br>Mr Brian Sloan<br>Dr Rena Maguire<br>Miss Heidi Johnston |
| <b>NORTHERN IRELAND CHARITY<br/>NUMBER</b> | NIC101151                                                                                                                                                                                                    |
| <b>ACCOUNTANTS</b>                         | Baker Tilly Mooney Moore<br>Chartered Certified Accountants<br>17 Clarendon Road<br>Clarendon Dock<br>BELFAST<br>BT1 3BG                                                                                     |
| <b>PRINCIPAL BANKERS</b>                   | Ulster Bank<br>Connswater Retail Park<br>BELFAST<br>BT5 4AF                                                                                                                                                  |

## **ULSTER ARCHAEOLOGICAL SOCIETY**

### **TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2022**

---

The Charities Act (NI) 2008 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Society's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act (NI) 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



Anne MacDermott

Date: 21 Feb 2023.....

## ULSTER ARCHAEOLOGICAL SOCIETY

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ULSTER ARCHAEOLOGICAL SOCIETY

---

We report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 4 to 9.

#### **Respective responsibilities of charity trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to our attention.

#### **Basis of independent examiner's report**

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### **Independent examiner's statement**

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

*Baker Tilly Mooney Moore*

Baker Tilly Mooney Moore  
Chartered Certified Accountants  
17 Clarendon Road  
Clarendon Dock  
Belfast  
BT1 3BG

Date: *22 March 2023*

# ULSTER ARCHAEOLOGICAL SOCIETY

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2022

|                                                               | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2022<br>£ | Total Funds<br>2021<br>£ |
|---------------------------------------------------------------|-------|----------------------------|--------------------------|--------------------------|--------------------------|
| <b>Income and Expenditure</b>                                 |       |                            |                          |                          |                          |
| <b>Income from:</b>                                           |       |                            |                          |                          |                          |
| Donations & legacies                                          | 2     | 10,835                     | -                        | 10,835                   | 8,457                    |
| Charitable activities                                         | 3     | 2,882                      | -                        | 2,882                    | 657                      |
| Investments                                                   | 4     | 412                        | -                        | 412                      | 42                       |
| <b>Total</b>                                                  |       | <b>14,129</b>              | <b>-</b>                 | <b>14,129</b>            | <b>9,156</b>             |
| <b>Expenditure on:</b>                                        |       |                            |                          |                          |                          |
| Costs of generating funds                                     | 5     | 6,519                      | -                        | 6,519                    | 7,380                    |
| Charitable activities                                         | 6     | 6,337                      | -                        | 6,337                    | 3,493                    |
| <b>Total</b>                                                  |       | <b>12,856</b>              | <b>-</b>                 | <b>12,856</b>            | <b>10,873</b>            |
| <b>Net income/ (expenditure) for the year</b>                 |       | <b>1,273</b>               | <b>-</b>                 | <b>1,273</b>             | <b>(1,717)</b>           |
| <b>Transfers between funds</b>                                |       | <b>-</b>                   | <b>-</b>                 | <b>-</b>                 | <b>-</b>                 |
| <b>Net movement in funds</b>                                  |       | <b>1,273</b>               | <b>-</b>                 | <b>1,273</b>             | <b>(1,717)</b>           |
| <b>Balances brought forward 1<sup>st</sup> January 2022</b>   |       | <b>48,338</b>              | <b>528</b>               | <b>48,866</b>            | <b>50,583</b>            |
| <b>Balances carried forward 31<sup>st</sup> December 2022</b> |       | <b>49,611</b>              | <b>528</b>               | <b>50,139</b>            | <b>48,866</b>            |

The notes form part of these financial statements

## ULSTER ARCHAEOLOGICAL SOCIETY

### **BALANCE SHEET AS AT 31<sup>st</sup> DECEMBER 2022**

|                                                       | Notes | 2022<br>£     | 2021<br>£     |
|-------------------------------------------------------|-------|---------------|---------------|
| <b>FIXED ASSETS</b>                                   |       |               |               |
| Tangible assets                                       | 7     | 550           | 733           |
| <b>CURRENT ASSETS</b>                                 |       |               |               |
| Debtors                                               | 8     | 998           | 815           |
| Cash at bank and in hand                              |       | 52,785        | 51,424        |
|                                                       |       | <u>53,783</u> | <u>52,239</u> |
| <b>CREDITORS: amounts falling due within one year</b> | 9     | 4,194         | 4,106         |
|                                                       |       | <u>49,589</u> | <u>48,133</u> |
| <b>NET CURRENT ASSETS</b>                             |       |               |               |
|                                                       |       | 50,139        | 48,866        |
| <b>NET ASSETS</b>                                     |       | <u>50,139</u> | <u>48,866</u> |
| <b>FUNDS</b>                                          |       |               |               |
| Unrestricted Funds                                    | 10    | 49,611        | 48,338        |
| Restricted Funds                                      | 10    | 528           | 528           |
| <b>TOTAL FUNDS</b>                                    |       | <u>50,139</u> | <u>48,866</u> |

The financial statements were authorised for issue by the trustees and signed on their behalf by:



Mr Lee Gordon

Date: 21/02/2023

**The notes form part of these financial statements**

# **ULSTER ARCHAEOLOGICAL SOCIETY**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2022**

---

### **1. STATEMENT OF ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention. They have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) Charities SORP (FRS 102)) and the Charities Act (NI) 2008.

#### **Income**

All income is recognised once the society has entitlement to the funds, it is certain that the funds will be received and the monetary value of income can be measured with sufficient reliability. Income from charitable activities represents amounts receivable from members and other sundry income. Donations and legacies are recognised in full in the Statement of Financial Activities for the period to which they relate.

#### **Expenditure**

Liabilities are recognised as expenses as soon as there is a legal or constructive obligation committing the society to the expenditure. All expenditure is accounted for on an accrual's basis.

#### **Costs of generating funds**

The cost of generating funds consists of the printing costs of the Ulster Journal of Archaeology and costs incurred with the society's annual dinner.

#### **Charitable activities**

Costs of charitable activities include expenses incurred in respect of lectures and field trips organised by the society, together with all costs involving the public accountability of the charity and its compliance with regulation and good practice.

#### **Taxation**

There is no liability to taxation due to the society's charitable status.

#### **Fund Accounting**

The society has various types of funds for which it is responsible and which require separate disclosure. These are as follows:

#### **Restricted Funds**

Donations received which are designated by the donor for specific purposes. Such purposes are within the overall aims of the organisation.

#### **Unrestricted Funds**

Funds which are expendable at the discretion of the society in furtherance of the objects of the society.

#### **Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Sundry Equipment – 25% reducing balance

**ULSTER ARCHAEOLOGICAL SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2022**

**2. INCOME FROM  
DONATIONS & LEGACIES**

|                             | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2022<br>£ | Total Funds<br>2021<br>£ |
|-----------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Personal subscriptions      | 5,282                      | -                        | 5,282                    | 5,315                    |
| Institutional subscriptions | 5,553                      | -                        | 5,553                    | 3,142                    |
| Gift aid                    | -                          | -                        | -                        | -                        |
|                             | <u>10,835</u>              | <u>-</u>                 | <u>10,835</u>            | <u>8,457</u>             |

**3. INCOME FROM  
CHARITABLE ACTIVITIES**

|                                         | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2022<br>£ | Total Funds<br>2021<br>£ |
|-----------------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Sale of back numbers                    | 145                        | -                        | 145                      | 20                       |
| Royalties – Publisher Licensing Society | 296                        | -                        | 296                      | 303                      |
| Conference receipts                     | 1,290                      | -                        | 1,290                    | 295                      |
| Annual dinner                           | 1,091                      | -                        | 1,091                    | -                        |
| Field trips                             | 7                          | -                        | 7                        | -                        |
| Sundry                                  | 53                         | -                        | 53                       | 39                       |
|                                         | <u>2,882</u>               | <u>-</u>                 | <u>2,882</u>             | <u>657</u>               |

**4. INVESTMENT INCOME**

|                       | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2022<br>£ | Total Funds<br>2021<br>£ |
|-----------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Bank deposit interest | 412                        | -                        | 412                      | 42                       |
|                       | <u>412</u>                 | <u>-</u>                 | <u>412</u>               | <u>42</u>                |

**5. ANALYSIS OF EXPENDITURE  
ON GENERATING FUNDS**

|                | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2022<br>£ | Total Funds<br>2021<br>£ |
|----------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Printing costs | 5,469                      | -                        | 5,469                    | 7,380                    |
| Annual dinner  | 1,050                      | -                        | 1,050                    | -                        |
|                | <u>6,519</u>               | <u>-</u>                 | <u>6,519</u>             | <u>7,380</u>             |

**ULSTER ARCHAEOLOGICAL SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2022**

---

**6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

|                                                          | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2022<br>£ | Total Funds<br>2021<br>£ |
|----------------------------------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| <b>Costs directly allocated to charitable activities</b> |                            |                          |                          |                          |
| Lecture costs                                            | 438                        | -                        | 438                      | 172                      |
| Subscriptions                                            | 50                         | -                        | 50                       | 25                       |
| Conference costs                                         | 597                        | -                        | 597                      | 73                       |
| Promotion costs                                          | 791                        | -                        | 791                      | -                        |
|                                                          | <u>1,876</u>               | <u>-</u>                 | <u>1,876</u>             | <u>270</u>               |
| <b>Support costs</b>                                     |                            |                          |                          |                          |
| Postage and stationery                                   | 2,769                      | -                        | 2,769                    | 1,193                    |
| Insurance                                                | 582                        | -                        | 582                      | 591                      |
| Bank charges                                             | 154                        | -                        | 154                      | 85                       |
| Accountancy                                              | 768                        | -                        | 768                      | 1,080                    |
| Sundry                                                   | 5                          | -                        | 5                        | 30                       |
| Depreciation                                             | 183                        | -                        | 183                      | 244                      |
|                                                          | <u>4,461</u>               | <u>-</u>                 | <u>4,461</u>             | <u>3,223</u>             |
|                                                          | <u>6,337</u>               | <u>-</u>                 | <u>6,337</u>             | <u>3,493</u>             |

**ULSTER ARCHAEOLOGICAL SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2022**

---

**7. TANGIBLE FIXED ASSETS**

|                                   | <b>Sundry<br/>Equipment<br/>£</b> | <b>Total<br/>£</b> |
|-----------------------------------|-----------------------------------|--------------------|
| <b>Cost</b>                       |                                   |                    |
| At 1 <sup>st</sup> January 2022   | 4,875                             | 4,875              |
| Additions                         |                                   |                    |
| At 31 <sup>st</sup> December 2022 | <u>4,875</u>                      | <u>4,875</u>       |
| <b>Depreciation</b>               |                                   |                    |
| At 1 <sup>st</sup> January 2022   | 4,142                             | 4,142              |
| Charge for the year               | 183                               | 183                |
| At 31 <sup>st</sup> December 2022 | <u>4,325</u>                      | <u>4,325</u>       |
| <b>Net Book Value</b>             |                                   |                    |
| At 31 <sup>st</sup> December 2022 | <u>550</u>                        | <u>550</u>         |
| At 31 <sup>st</sup> December 2021 | <u>733</u>                        | <u>733</u>         |

**8. DEBTORS**

|                | <b>2022<br/>£</b> | <b>2021<br/>£</b> |
|----------------|-------------------|-------------------|
| Sundry debtors | <u>998</u>        | <u>815</u>        |

**9. CREDITORS: Amounts falling due within one year**

|                                   | <b>2022<br/>£</b> | <b>2021<br/>£</b> |
|-----------------------------------|-------------------|-------------------|
| Subscriptions received in advance | 672               | 891               |
| Accruals                          | <u>3,522</u>      | <u>3,215</u>      |
|                                   | <u>4,194</u>      | <u>4,106</u>      |

**10. ANALYSIS OF CHARITABLE FUNDS**

|                                   | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>Total<br/>£</b> |
|-----------------------------------|-------------------------------------|-----------------------------------|--------------------|
| At 1 <sup>st</sup> January 2022   | 48,338                              | 528                               | 48,866             |
| Net income/ (expenditure)         | <u>1,273</u>                        | <u>-</u>                          | <u>1,273</u>       |
| At 31 <sup>st</sup> December 2022 | <u>49,611</u>                       | <u>528</u>                        | <u>50,139</u>      |