

ULSTER ARCHAEOLOGICAL SOCIETY

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31st DECEMBER 2022**

ULSTER ARCHAEOLOGICAL SOCIETY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2022

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ULSTER ARCHAEOLOGICAL SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION
AT 31st DECEMBER 2022

PRESIDENT	Miss Anne MacDermott
VICE-PRESIDENTS	Prof Eileen Murphy Mr Ruairi Ó Baoill Mr John Moore
HONORARY SECRETARY	Mr Ken Pullin
ASSISTANT SECRETARY EVENTS	Miss Anne MacDermott
HONORARY TREASURER	Mr Lee Gordon
HONORARY EDITOR, JOURNAL	Mr Cormac Bourke
HONORARY EDITOR, NEWSLETTER	Dr Duncan Berryman
HONORARY FIELDWORK CO-ORDINATOR	Mr Malachy Conway
STANDING COMMITTEE	Mr Randal Scott Mr Leo van Es Mrs Judith Findlater Mr Patrick O'Neill Mr David Craig Mrs Roisin McCaughan Miss Grace McAlister Mr Brian Sloan Dr Rena Maguire Miss Heidi Johnston
NORTHERN IRELAND CHARITY NUMBER	NIC101151
ACCOUNTANTS	Baker Tilly Mooney Moore Chartered Certified Accountants 17 Clarendon Road Clarendon Dock BELFAST BT1 3BG
PRINCIPAL BANKERS	Ulster Bank Connswater Retail Park BELFAST BT5 4AF

ULSTER ARCHAEOLOGICAL SOCIETY

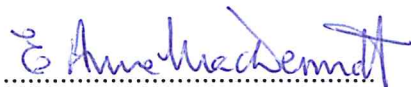
TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31st DECEMBER 2022

The Charities Act (NI) 2008 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Society's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act (NI) 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:


.....

Anne MacDermott

Date: 21 Feb 2023.....

ULSTER ARCHAEOLOGICAL SOCIETY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ULSTER ARCHAEOLOGICAL SOCIETY

We report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 4 to 9.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Baker Tilly Mooney Moore

Baker Tilly Mooney Moore
Chartered Certified Accountants
17 Clarendon Road
Clarendon Dock
Belfast
BT1 3BG

Date: *22 March 2023*

ULSTER ARCHAEOLOGICAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income and Expenditure					
Income from:					
Donations & legacies	2	10,835	-	10,835	8,457
Charitable activities	3	2,882	-	2,882	657
Investments	4	412	-	412	42
Total		14,129	-	14,129	9,156
Expenditure on:					
Costs of generating funds	5	6,519	-	6,519	7,380
Charitable activities	6	6,337	-	6,337	3,493
Total		12,856	-	12,856	10,873
Net income/ (expenditure) for the year		1,273	-	1,273	(1,717)
Transfers between funds		-	-	-	-
Net movement in funds		1,273	-	1,273	(1,717)
Balances brought forward 1st January 2022		48,338	528	48,866	50,583
Balances carried forward 31st December 2022		49,611	528	50,139	48,866

The notes form part of these financial statements

ULSTER ARCHAEOLOGICAL SOCIETY

BALANCE SHEET AS AT 31st DECEMBER 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	7	550	733
CURRENT ASSETS			
Debtors	8	998	815
Cash at bank and in hand		52,785	51,424
		<u>53,783</u>	<u>52,239</u>
CREDITORS: amounts falling due within one year	9	4,194	4,106
		<u>49,589</u>	<u>48,133</u>
NET CURRENT ASSETS			
		<u>50,139</u>	<u>48,866</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>50,139</u>	<u>48,866</u>
NET ASSETS			
		<u>50,139</u>	<u>48,866</u>
FUNDS			
Unrestricted Funds	10	49,611	48,338
Restricted Funds	10	528	528
TOTAL FUNDS		<u>50,139</u>	<u>48,866</u>

The financial statements were authorised for issue by the trustees and signed on their behalf by:



.....
Mr Lee Gordon

Date: 21/02/2023

The notes form part of these financial statements

ULSTER ARCHAEOLOGICAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2022

1. STATEMENT OF ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention. They have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) Charities SORP (FRS 102)) and the Charities Act (NI) 2008.

Income

All income is recognised once the society has entitlement to the funds, it is certain that the funds will be received and the monetary value of income can be measured with sufficient reliability. Income from charitable activities represents amounts receivable from members and other sundry income. Donations and legacies are recognised in full in the Statement of Financial Activities for the period to which they relate.

Expenditure

Liabilities are recognised as expenses as soon as there is a legal or constructive obligation committing the society to the expenditure. All expenditure is accounted for on an accrual's basis.

Costs of generating funds

The cost of generating funds consists of the printing costs of the Ulster Journal of Archaeology and costs incurred with the society's annual dinner.

Charitable activities

Costs of charitable activities include expenses incurred in respect of lectures and field trips organised by the society, together with all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Taxation

There is no liability to taxation due to the society's charitable status.

Fund Accounting

The society has various types of funds for which it is responsible and which require separate disclosure. These are as follows:

Restricted Funds

Donations received which are designated by the donor for specific purposes. Such purposes are within the overall aims of the organisation.

Unrestricted Funds

Funds which are expendable at the discretion of the society in furtherance of the objects of the society.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Sundry Equipment – 25% reducing balance

ULSTER ARCHAEOLOGICAL SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2022

**2. INCOME FROM
DONATIONS & LEGACIES**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Personal subscriptions	5,282	-	5,282	5,315
Institutional subscriptions	5,553	-	5,553	3,142
Gift aid	-	-	-	-
	<u>10,835</u>	<u>-</u>	<u>10,835</u>	<u>8,457</u>

**3. INCOME FROM
CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Sale of back numbers	145	-	145	20
Royalties – Publisher Licensing Society	296	-	296	303
Conference receipts	1,290	-	1,290	295
Annual dinner	1,091	-	1,091	-
Field trips	7	-	7	-
Sundry	53	-	53	39
	<u>2,882</u>	<u>-</u>	<u>2,882</u>	<u>657</u>

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Bank deposit interest	412	-	412	42
	<u>412</u>	<u>-</u>	<u>412</u>	<u>42</u>

**5. ANALYSIS OF EXPENDITURE
ON GENERATING FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Printing costs	5,469	-	5,469	7,380
Annual dinner	1,050	-	1,050	-
	<u>6,519</u>	<u>-</u>	<u>6,519</u>	<u>7,380</u>

ULSTER ARCHAEOLOGICAL SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2022

6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Costs directly allocated to charitable activities				
Lecture costs	438	-	438	172
Subscriptions	50	-	50	25
Conference costs	597	-	597	73
Promotion costs	791	-	791	-
	<u>1,876</u>	<u>-</u>	<u>1,876</u>	<u>270</u>
Support costs				
Postage and stationery	2,769	-	2,769	1,193
Insurance	582	-	582	591
Bank charges	154	-	154	85
Accountancy	768	-	768	1,080
Sundry	5	-	5	30
Depreciation	183	-	183	244
	<u>4,461</u>	<u>-</u>	<u>4,461</u>	<u>3,223</u>
	<u>6,337</u>	<u>-</u>	<u>6,337</u>	<u>3,493</u>

ULSTER ARCHAEOLOGICAL SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2022

7. TANGIBLE FIXED ASSETS

	Sundry Equipment £	Total £
Cost		
At 1 st January 2022	4,875	4,875
Additions		
At 31 st December 2022	<u>4,875</u>	<u>4,875</u>
Depreciation		
At 1 st January 2022	4,142	4,142
Charge for the year	183	183
At 31 st December 2022	<u>4,325</u>	<u>4,325</u>
Net Book Value		
At 31 st December 2022	<u>550</u>	<u>550</u>
At 31 st December 2021	<u>733</u>	<u>733</u>

8. DEBTORS

	2022 £	2021 £
Sundry debtors	<u>998</u>	<u>815</u>

9. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Subscriptions received in advance	672	891
Accruals	<u>3,522</u>	<u>3,215</u>
	<u>4,194</u>	<u>4,106</u>

10. ANALYSIS OF CHARITABLE FUNDS

	Unrestricted Funds £	Restricted Funds £	Total £
At 1 st January 2022	48,338	528	48,866
Net income/ (expenditure)	1,273	-	1,273
At 31 st December 2022	<u>49,611</u>	<u>528</u>	<u>50,139</u>