

REGISTERED CHARITY NUMBER: NIC101140

THE LO-DEBAR TRUST

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

**FALCONER STEWART
CHARTERED ACCOUNTANTS
248 UPPER NEWTOWNARDS ROAD
BELFAST
BT4 3EU**

LO-DEBAR TRUST
YEAR ENDED 31 MARCH 2025
REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity name	THE LO-DEBAR TRUST
Charity registration number	NIC 101140
Principal Address	47 Upper Road Greenisland Carrickfergus County Antrim BT35 5RH
Bank	Ulster Bank 11-16 Donegal Square East Belfast County Antrim BT1 5UB
Independent Examiners	Falconer Stewart Chartered Accountants 248 Upper Newtownards Road Belfast County Antrim BT4 3EU

Objectives and Activities

2024 to 2025 has seen the Trust unable to function as it has for the last 26 years. We have been unable to provide funding to our workers. As of our report in March 2024 we highlighted the difficulties we have experienced with our business account being closed. Our previous bank provider only returned funds of £20,753.41 by cheque on 10th July 2024 which we have been unable to lodge. This difficulty has meant that much of our funding provided by cheque, has had to be returned to our supporters due to being unable to lodge them. Our banking difficulties have also prevented us making bank transfers. We have had to advise these companies and charities to hold on to the funds until we can procure a new bank account. We have placed the funds currently in a Ulster Bank Savings account under the supervision of our Trustees.

Structure, Governance and Management

Alan Kernaghan
Billy Annette
Richard Clingen

Achievements and Performance

We have been unable to achieve our objectives this year, due to two different issues;

- 1 The sanctions placed on the movement of funds.
- 2 Being unable to open a new business bank account for the Trustes donations and bank bank transfers.

Financial Review

There have been no donations this year.

Plans For Future Periods

Our plans are to keep praying that God will move and end the cruel war in Ukraine which would allow the recommencement of the international banking system. We as Trustees still believe that we need to obey the call that God has placed on our hearts, and will keep striving to be faithful to His Call.

Approved by the Board of Trustees and signed on its behalf by:

Trustee  Date: 20/01/2026

Trustee  Date: 20/01/2026

Trustee  Date: 20/01/2026

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED
ACCOUNTS OF THE LO-DEBAR TRUST
FOR THE YEAR ENDED 31 MARCH 2025**

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We report on the accounts of the Trust for the year ended 31 March 2025 which are set out on pages 3 to 4.

Respective Responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 65(2) of the Charities Act (Northern Ireland) 2008 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008.
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 65(9)(b) of the Charities Act

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiners' Statement

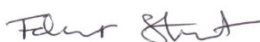
In connection with our examination, no matter has come to our attention:

(1) which gives us unreasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 63 of the Companies Act; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Charities Act 2008 and the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

haven not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Falconer Stewart
Independent Examiner

248 Upper Newtownards Road
Belfast
BT4 3EU

Dated: 19/02/2026

STATEMENT OF FINANCIAL ACTIVITIES FOR THE LO-DEBAR TRUST
FOR THE YEAR ENDED 31 MARCH 2025

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	Note	Total Funds 2025 £	Total Funds 2024 £
Receipts			
Donations	2	0	10,170
Gift Aid		0	1,549
Total Income		<u>0</u>	<u>11,719</u>
Payments			
Payments to co-workers		0	9,189
Calander and Newsletter		0	280
Postage and Stationary		0	213
Accountancy Fees		0	1,805
Legal Expenses		0	0
Sundry		0	0
Total resources expended		<u>0</u>	<u>11,487</u>
Net Movement in Funds		0	232
Reconciliation of Funds			
Balance at start of year		20,753	20,521
Balance at end of year		20,753	20,753
		<u>0</u>	<u>232</u>
		2025	2024
		£	£
Current Assets			
Cash at bank and in hand		<u>20,753</u>	<u>20,753</u>
		20,753	20,753
Funds			
Unrestricted income funds		20,753	20,753
Total Charity Funds		<u>20,753</u>	<u>20,753</u>

These financial statements were approved and authorised for issue by the Board of Trustees on 20/01/2026 and signed on its behalf by:



Trustee

Mr Alan Kernaghan



Trustee

Mr Richard Clingen



Trustee

Mr Billy Annette

1 ACCOUNTING POLICIES

Basis of preparation of the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a receipts and payments basis.

2 Receipts & Payments

Recognition of incoming resources

These are included in the statement of Financial Activities when they have been received by the the Trust.

Liability Recognition

A liability is recognised as soon as the committee agrees to make the donation or payment.

3 Unrestricted Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

4 Taxation

The Lo-Debar Trust is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and / or gains are applicable and applied to charitable purposes only. There exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

5 Related Party Transactions

There were no related party transactions for the year ended 31 March 2025.

6 Trustees' Remuneration And Benefits

There were no trustee's remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.