

**FERMANAGH TALKING NEWSPAPER ASSOCIATION
FINANCIAL STATEMENTS**

FOR YEAR ENDED 31 MARCH 2025

FERMANAGH TALKING NEWSPAPER ASSOCIATION

Independent examiner's report to the trustees of Fermanagh Talking Newspaper Association

We report on the Accounts of the Association for the year ended 31 March 2025, which are set out on pages 2 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year and that an independent examination is needed.

It is our responsibility to:

- examine the accounts
- to follow the procedures laid down in SORP 2005
- to state whether particular matters have come to my attention

Basis of independent examiner's report

Our examination was carried out in accordance with the guidance issued under The Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2005. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records
- to prepare accounts which accord with the accounting records and comply with SORP 2005

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the account to be reached.



MacNeary Rasdale & Co Ltd
Chartered Accountants and Registered Auditors

13th May 2025

Wellington House
30 Darling Street
Enniskillen
Co. Fermanagh
BT74 7EW

FERMANAGH TALKING NEWSPAPER ASSOCIATION

Statement of trustees' responsibilities & Statement of disclosure of information to reporting Accountants

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

SORP's requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable association as at balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

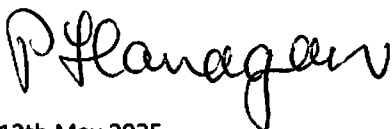
They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to reporting accountants

So far as each of the trustees in office at the date of approval of these financial statements are aware:

- There is no relevant accounting information of which the associations accountants are unaware; and
- They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant accounting information and to establish that the association's accountants are aware of that information.

By Order of the Board of Trustees



13th May 2025

FERMANAGH TALKING NEWSPAPER ASSOCIATION

Statement of Financial Activities (Including Income and Expenditure Account)
For the Year ended 31st March 2025

	Unrestricted Funds 2025	Unrestricted Funds 2024 £
Incoming resources		
Incoming resources from generated funds:		
<i>Voluntary income</i>		
Donations	405.00	1,197.50
Western Health and Social Care Trust	3,885.25	3,574.68
Bank Interest	285.87	252.02
RCD	-	25.00
Total Incoming Resources from charitable activities	4,576.12	5,049.20
Resources expended		
Costs of generated funds:		
Charitable Activities:		
Insurances	689.37	639.86
Postage and Stationery	60.13	50.00
Advertising	98.90	381.50
Travel costs	1,031.05	876.60
Bank Fees	63.77	64.16
Telephone	846.12	742.36
Sundry Office expenses	190.39	287.98
Membership Subscriptions	62.00	62.00
Repairs and Maintenance	107.48	-
USB Sticks, cables and player	-	120.77
Training	-	238.03
AGM Expenses	220.00	-
	3,369.21	3,463.26
Net movement in funds for the year:-		
Net gain on resources for the year	1,206.91	1,585.94
<i>Reconciliation of funds</i>		
Total of funds as at 31st March 2024	24,044.08	23,218.14
	25,250.99	24,804.08
Less: Depreciation	(516.00)	(760.00)
Total of funds as at 31st March 2025	24,734.99	24,044.08

All incoming resources and resources expended derive from continuing activities

FERMANAGH TALKING NEWSPAPER ASSOCIATION

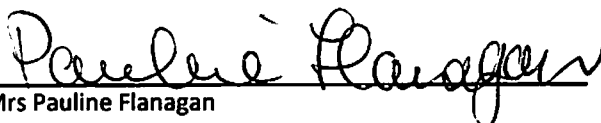
**Balance Sheet
as at 31st March 2025**

	£	2025 £	£	2024 £
Fixed Assets				
Net Book Value 1st April 2024	2,579.00		3,339.00	
Less Depreciation written off	<u>516.00</u>		<u>760.00</u>	
		2,063.00		2,579.00
Current Assets				
Cash at bank and in hand:				
Ulster Bank Ltd Current Account	1,314.38		1,496.75	
Ulster Bank Limited Business Reserve Account	21,308.23		19,932.36	
Cash in hand	49.38		35.97	
	<u>22,671.99</u>		<u>21,465.08</u>	
Net Current Assets		22,671.99		21,465.08
Total Net Assets		<u>24,734.99</u>		<u>24,044.08</u>
 <u>Represented by:-</u>				
<u>Accumulated Fund</u>				
Balance at 1 April 2024		24,044.08		23,218.14
Surplus for year		690.91		825.94
Balance at 31 March 2025		<u>24,734.99</u>		<u>24,044.08</u>

Approved and authorised on behalf of the trustees on 13th May 2025



Ms Marion McLaughlin



Mrs Pauline Flanagan