

FERMANAGH TALKING NEWSPAPER ASSOCIATION
FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2024

Independent examiner's report to the trustees of Fermanagh Talking Newspaper Association

We report on the accounts of the Association for the year ended 31 March 2024, which are set out on pages 2 to 3.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year and that an independent examination is needed.

It is our responsibility to:

- examine the accounts
- to follow the procedures laid down in SORP 2005
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the guidance issued under The Statement of Recommended Practice – Accounting and Reporting by Charities issued in March 2005. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records
- to prepare accounts which accord with the accounting records and comply with SORP 2005

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

MacNeary Rasdale & Co Ltd
Chartered Accountants and Registered Auditors

21st May 2024

MacNeary Rasdale & Co. Ltd

Wellington House
30 Darling St
Enniskillen
BT74 7EW

Fermanagh Talking Newspaper Association

Report of the trustees for the year ended 31st March 2024

Statement of trustees' responsibilities & Statement of disclosure of information to reporting accountants

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

SORP's requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable association as at balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

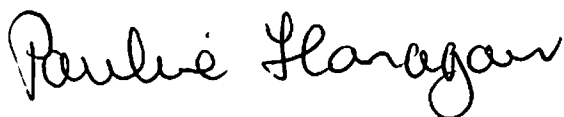
They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to reporting accountants

So far as each of the trustees in office at the date of approval of these financial statements are aware:

- There is no relevant accounting information of which the associations accountants are unaware; and
- They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant accounting information and to establish that the association's accountants are aware of that information.

By Order of the Board of Trustees



21st May 2024

Fermanagh Talking Newspaper Association
Statement of Financial Activities (including Income and Expenditure Account)
For the Year ended 31st March 2024

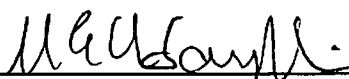
	Unrestricted Funds 2024	Unrestricted Funds 2023 £
Incoming resources		
Incoming resources from generated funds:		
<i>Voluntary income</i>		
Donations	1,197.50	1,675.00
Western Health and Social Care Trust	3,574.68	3,452.50
Bank Interest	252.02	80.31
RCD	25.00	30.00
Total Incoming Resources from charitable activities	5,049.20	5,237.81
Resources expended		
Costs of generated funds:		
Charitable Activities:		
Insurances	639.86	586.94
Postage and Stationery	50.00	40.07
Advertising	381.50	693.00
Travel costs	876.60	1,286.88
Bank Fees	64.16	68.12
Telephone	742.36	791.28
Sundry Office expenses	287.98	170.78
Membership Subscriptions	62.00	82.00
Repairs	-	60.00
USB Sticks, cables & player	120.77	34.99
Training	238.03	64.69
QAVS (Garden Party Edinburgh)	-	570.44
	3,463.26	4,449.19
Net movement in funds for the year:-		
Net gain on resources for the year	1,585.94	788.63
<i>Reconciliation of funds</i>		
Total of funds as at 31st March 2022	23,493.77	23,956.77
	25,079.71	23,956.77
Less: Depreciation	(760.00)	(463.00)
Total of funds as at 31st March 2023	24,319.71	23,493.77

All incoming resources and resources expended derive from continuing activities

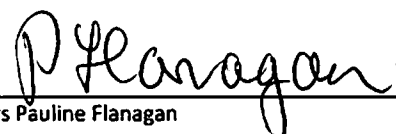
**Fermanagh Talking Newspaper Association
Balance Sheet
For the Year ended 31st March 2024**

	Unrestricted /Total funds 2024		Unrestricted /Total funds 2023	
	£	£	£	£
Fixed Assets				
Net Book Value 1st April 2023	3,339		2,316	
Additions during year	-		1,486	
	3,339		3,802	
Less Depreciation written off	760		463	
		2,579	3,339	
Current Assets				
Cash at bank and in hand:				
Ulster Bank Ltd Current Account	1,757		1,385	
Ulster Bank Limited Business Reserve Account	20,181		18,966	
Cash in hand	36		37	
	21,974		20,388	
Net Current Assets		21,974		20,388
Net Assets		24,553		23,727
<u>Represented by:-</u>				
<u>Accumalated Fund</u>				
Balance at 1 April 2023		23,727		23,402
<u>Surplus/Deficit for year</u>		826		325
Reserves		24,553		23,727

Approved and authorised on behalf of the trustees on 21st May 2024



Ms Marion McLaughlin



Mrs Pauline Flanagan