

**Fivemiletown Community Development Association**

**Trustees' Report And Financial Statements**

**for the year ended 31 March 2023**

# Fivemiletown Community Development Association

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# **Fivemiletown Community Development Association**

## **Trustees' report for the year ended 31 March 2023**

### **Principal Activities**

The objective of Fivemiletown Community Development Association is to provide charitable services to the local community.

The financial statements comply with Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2021).

### **Main achievements**

We gave support of £1000 to the local Community Walking Club, £500 towards the local Chamber of Commerce Christmas lights appeal, £400 to the Fivemiletown Methodist Friendship Club and £200 to Ballyboyce Community Choir.

### **Public Benefit**

To advance education - the direct benefits which flow from this purpose are increased access to information, increased confidence and self-esteem, increased ability to access employment opportunities.

The benefits are evidenced through feedback and evaluation from the group and local community. There is no harm anticipated from this purpose. The charity's beneficiaries are people living in the rural area of Fivemiletown. A private benefit may arise from trustees accessing our ongoing programme of activities in the community. These benefits are incidental and necessary to ensure the benefit is provided to our beneficiaries.

To promote the preservation and protection of health among people of all ages in Fivemiletown and its environs in County Tyrone without distinction of age, gender, sexuality, nationality, ethnic origin, political or religious opinion. The direct benefits which flow from this purpose are the provision of a neutral venue for local people to meet and socialise, increased access to information, increased confidence and self-esteem.

The benefits are evidenced through feedback and evaluation from the group and local community. There is no harm anticipated from this purpose.

To provide facilities in the interests of social welfare for recreational activities designed to promote health and fitness or other leisure-time occupation, with the object of improving the conditions of life for the said inhabitants - the direct benefits which flow from this purpose are the provision of a neutral venue for local people to meet and socialise in an isolated border area, increased access to information, increased confidence and self-esteem, and, increased cross-community interaction. The benefits are evidenced through feedback and evaluation from the group and local community. There is no harm anticipated from this purpose.

# Fivemiletown Community Development Association

## Legal and administrative information

### Status

Trustees

N Anderson  
I S Farrell  
J Williamson  
E Bennett  
R Baird  
E Anderson  
N Irvine  
S Watters

F Brunt  
T Douris  
I Lapsley  
J Burrell

Secretary

R Baird

Charity number

NIC101128

Accountants

Cooper Irvine Ltd  
Chartered Accountants & Registered Auditors  
103 Main Street  
Fivemiletown  
Co. Tyrone  
BT75 0PG

Business address

Unit 1, The Buttermarket  
Main Street  
Fivemiletown  
Co. Tyrone

# **Fivemiletown Community Development Association**

## **Results**

The results for the year are set out in the attached accounts. There is a Defecit for the year of (£605)

2022 – Surplus of £3732.

## **Future developments**

It is intended that Fivemiletown Community Development Association will continue in the long term and will provide charitable services to the local community.

## **Statement of trustees' responsibilities**

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the recognised accounting standard. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Fivemiletown Community Development Association

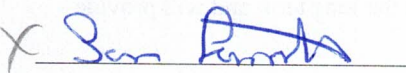
## Accountants

A resolution proposing that CooperIrvine Ltd be reappointed as accountants of the charity will be put to the Annual General Meeting.

This report was approved by the trustees on 2/6/23 and signed on its behalf by:

X 

**N Anderson**

X 

**IS Farrell**

# Fivemiletown Community Development Association

## CHARTERED ACCOUNTANTS' REPORT to the Board of Directors on the unaudited financial statements for the year ended 31 March 2023

In order to assist you to fulfil your duties, we have prepared for your approval the financial statements of the charity for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Trustees of Fivemiletown Community Development Association, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fivemiletown Community Development Association and state those matters that we have agreed to state to the Board of Trustees of Fivemiletown Community Development Association, as a body, in this report in accordance with the guidance of Chartered Accountants Ireland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fivemiletown Community Development Association and its Board of Trustees, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

It is your duty to ensure that Fivemiletown Community Development Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Fivemiletown Community Development Association. You consider that Fivemiletown Community Development Association is exempt from the statutory audit requirement for the year. We provide an independent Examiners' Report as required under Charity law.

*Wine Ltd*

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**COOPERIRVINE LTD**

Chartered Accountants  
103 Main Street  
Fivemiletown  
Co Tyrone  
BT75 0PG  
Northern Ireland

Date: 2/6/23

## Fivemiletown Community Development Association

### INDEPENDENT EXAMINER'S REPORT

We report on the accounts of the charity for the year ended 31 March 2023 as set out in the financial statements.

#### Respective responsibilities of charity directors/trustees and examiner

As the charity's directors/trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008 and 2013.

It is our responsibility to:

- Examine the accounts under section 65 of the Charities Act
- Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act.
- State whether particular matters have come to my attention.

#### Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached

#### Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

*Paul Smyth (Paul Smyth)*

Name: CooperIrvine Ltd

Address: 103 Main Street, Fivemiletown, Co. Tyrone, BT75 0PG

Date: 2/6/23

Signature: *CooperIrvine Ltd*

# Fivemiletown Community Development Association

## Statement of Financial Activities

For the year ended 31 March 2023

		Unrestricted	Restricted	2023	2022
		funds	funds	Total	Total
	Notes	£	£	£	£
<b>Incoming resources</b>					
Donations		2,900	2,100	5,000	10,050
Investment income	2	16	-	16	1
<b>Total incoming resources</b>		<u>2916</u>	<u>2,100</u>	<u>5,016</u>	<u>10,051</u>
<b>Charitable expenditure</b>					
Support costs	4	-	-	-	-
Management and administration	5	(621)	(2,100)	(2,721)	(6,319)
<b>Total charitable expenditure</b>		<u>(621)</u>	<u>(2,100)</u>	<u>(2,721)</u>	<u>(6,319)</u>
<b>Net movement in funds</b>		2,295	-	2,295	3,732
Total funds brought forward		132	8,677	8,809	5,077
<b>Total funds carried forward</b>		<u>2,427</u>	<u>8,677</u>	<u>11,104</u>	<u>8,809</u>

The notes on pages 6 to 11 form an integral part of these financial statements.

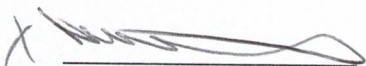
# Fivemiletown Community Development Association

## Balance Sheet

as at 31 March 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		1		1
Investments			-		-
Debtors	7	3,253		3,811	
Cash at bank and in hand		8,100		5,247	
<b>Creditors: amounts falling due within one year</b>					
	8	(250)		(250)	
<b>Net current assets</b>			11,104		8,808
<b>Net assets</b>			11,104		8,809
<b>Funds</b>					
Unrestricted funds			2,427		132
Restricted funds			8,677		8,677
			11,104		8,809

The financial statements were approved by the Trustees on 2/6/23 and signed on its behalf by:

X 

**N Anderson**  
Trustee

X 

**IS Farrell**  
Trustee

The notes on pages 6 to 10 form an integral part of these financial statements.

# Fivemiletown Community Development Association

## Notes to the financial statements for the year ended 31 March 2023

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2021) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). These are the association's first set of financial statements prepared in accordance with FRS 102. There have been no transitional adjustments made. Fivemiletown Development Association meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small charity.

#### 1.2. Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable.

#### 1.3. Resources expended

Resources expended are recognised in the year in which they are incurred.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Office equipment - 20% straight line

Computer suite - 25% straight line

The carrying value of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

# Fivemiletown Community Development Association

## Notes to the financial statements for the year ended 31 March 2023

### 2. Investment income

	2023	2022
	£	£
Deposit interest	16	1
	<u>16</u>	<u>1</u>

### 3. Costs of activities in furtherance of the objects of the charity

	2023	2022
	£	£
Advertising	-	-
	<u>-</u>	<u>-</u>

### 4. Support costs

	2023	2022
	£	£
Depreciation and amortisation	-	-
	<u>-</u>	<u>-</u>

### 5. Management and administration

	2023	2022
	£	£
Travelling	-	-
Accountancy fees	558	528
Audit fees	-	-
Donations paid	2,100	5,750
General expenses	20	-
Interest and charges	43	41
	<u>2,721</u>	<u>6,319</u>

# Fivemiletown Community Development Association

## Notes to the financial statements for the year ended 31 March 2023

6. Tangible fixed assets	Computer		Total
	Office	Suite	
	Equipment		
	£	£	£
<b>Cost</b>			
At 1 April 2022	4,975	4,321	9,296
Additions	-	-	-
Disposals	-	-	-
At 31 March 2023	<u>4,975</u>	<u>4,321</u>	<u>9,296</u>
<b>Depreciation</b>			
At 1 April 2022	4,975	4,321	9,296
On disposals	-	-	-
Charge for the year	-	-	-
At 31 March 2023	<u>4,975</u>	<u>4,321</u>	<u>9,296</u>
<b>Net book values</b>			
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>
<b>7. Debtors</b>			
		<b>2023</b>	<b>2022</b>
		£	£
Amount owed by connected parties		3,253	3,811

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

# Fivemiletown Community Development Association

## Notes to the financial statements for the year ended 31 March 2023

### 8. Creditors: amounts falling due

#### within one year

	2023	2022
	£	£
Accruals and deferred income	250	250

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### 9. Other notes

#### Taxation

Fivemiletown Community Development Association is exempt from corporation tax as it is a registered charity.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

#### Provisions available for small entities

In common with many other businesses of our size and nature, we use our accountants to assist with the preparation of the financial statements.

#### Capital commitments

The association had no material capital commitments at the year end 31 March 2023

#### Events after the reporting period

There have been no significant events affecting the association since the year end.