

THE OAK PARTNERSHIP

Registered with The Charity Commission for Northern Ireland NIC101122

**INCOME & EXPENDITURE ACCOUNT****For the year ended 31 March 2023**

	Note	<u>2023</u>	<u>2022</u>
INCOME			
Donations	2	5,580	4,445
Interest		10	14
Other Income	3	2,300	3,000
		<u>7,890</u>	<u>7,459</u>
EXPENDITURE			
Women's Group Expenses		2,471	1,692
Insurance		1,414	1,890
Legal		645	-
Fees			
Light & Heat		4,758	1,877
Bank Charges		94	94
Water Rates		384	326
TV Licence		159	159
Repairs and Renewals		-	156
Cleaning		921	390
		<u>10,848</u>	<u>6,584</u>
SURPLUS/(DEFICIT) for the year		<u>(2,957)</u>	<u>874</u>

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BALANCE SHEET

As at 31 March 2023

	<u>2023</u>	<u>2022</u>
FIXED ASSETS	74,908	74,908
Less: Monies received for the building project and written off.	<u>74,908</u>	<u>74,908</u>
	-	-
CURRENT ASSETS		
Cash at Bank & in Hand	5,457	7,541
Accounts Receivable	92	92
Presbyterian Mutual Society	174	174
	<u>5,724</u>	<u>7,807</u>
CURRENT LIABILITIES		
Creditors	-	-
	<u>5,724</u>	<u>7,807</u>
NET ASSETS	<u>5,724</u>	<u>7,807</u>
Represented by:		
RESERVES Balance 01/04/2022	8,681	7,807
Surplus/(deficit) for the year	<u>(2,957)</u>	<u>874</u>
Balance 31/03/2023	<u>5,724</u>	<u>8,681</u>

Sheen
Chairman

28/1/2024
Date

H. Gahan
Treasurer

28/01/2024
Date

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2023

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention. The accounting policies adopted have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

	<u>2023</u>	<u>2022</u>
2 DONATIONS		
Orangefield P. C.	4,960	4,325
Belfast YMCA	-	-
Personal & Anonymous donations	620	120
	<u>5580</u>	<u>4,445</u>
3 OTHER INCOME		
Belfast City Council Grants	2,300	3,000
	<u>2,300</u>	<u>3,000</u>