

Company Registration Number: NI062968  
Charity Number: NIC101118



**incredABLE**

(A company limited by guarantee, not having a share capital)

**Annual Report and Audited Financial Statements**

**for the financial year ended 31 March 2025**

Daly Park & Company Ltd  
Chartered Accountants and Registered Auditors  
4 Carnegie Street  
Lurgan  
Co. Armagh  
BT66 6AS  
Northern Ireland

**incredABLE**  
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## **incredABLE**

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### **REFERENCE AND ADMINISTRATIVE INFORMATION**

#### **Trustees**

Michael Joseph Best  
Susan Margaret Best  
Kathleen Elizabeth Courtenay  
Edwin Graham  
Peter Hanna  
Lisa Mallon (Resigned 10 February 2025)  
Anne Mairead McAlinden  
Emma Louise Mooney  
Carla Smyth (Resigned 16 November 2024)  
Dr Alan Manson Turtle  
Bernadette McKeown (Resigned 9 June 2025)

#### **Company Secretary**

Nigel Robert Hampton

#### **Charity Number in Northern Ireland**

NIC101118

#### **Company Registration Number**

NI062968

#### **Registered Office and Principal Address**

162 Portadown Road  
Richhill  
Co. Armagh  
BT61 9LJ  
Northern Ireland

#### **Auditors**

Daly Park & Company Ltd  
Chartered Accountants and Registered Auditors  
4 Carnegie Street  
Lurgan  
Co. Armagh  
BT66 6AS  
Northern Ireland

#### **Principal Bankers**

Danske Bank  
39 Market St  
Lurgan  
Co. Armagh  
BT66 6AB  
Northern Ireland

## **incredABLE**

(A company limited by guarantee, not having a share capital)

### **TRUSTEES' ANNUAL REPORT**

for the financial year ended 31 March 2025

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 March 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of incredABLE present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2025.

#### **Structure, Governance and Management**

##### **Structure**

incredABLE is a company limited by guarantee and a registered charity. The organisation is governed by the Trustees who delegate the daily operation of the charity to the Chief Executive Officer and management team.

##### **Trustees**

Trustees are recruited and appointed at its Annual General Meeting. The process for the appointment of Trustees is outlined in the governing documents. The directors of the organisation are also charity trustees for the purposes of charity law. Each new trustees undergoes an induction process and training in good governance.

#### **Review of Activities, Achievements and Performance**

##### **Chief Executives Foreword**

Dear friends, supporters, and members of the incredABLE community, It is with immense pride and gratitude that we present the incredABLE Annual Report for the year ended 31 March 2025. This report reflects another year of growth, innovation, and impact as we continue our mission to create incredible opportunities for individuals with learning/intellectual disabilities and/or autism.

Throughout 2024–25, incredABLE has deepened its reach and strengthened its services across the Southern Area, supporting over 554 children and adults through a diverse range of person-centred programmes and initiatives. From social enterprises and community engagement to tailored support services, our work continues to be shaped by the voices and aspirations of those we serve.

Our vision remains clear: a society where incredABLE people are inspired, empowered, and fully included. This vision is underpinned by our core values—commitment, collaboration, creativity, and community—which guide every decision and action we take.

In the pages that follow, you'll find highlights of our achievements, impact and insights into the services and projects that have made a real difference in the lives of incredABLE individuals and their families. Whether through new partnerships, expanded services, or innovative approaches, we are proud of the progress made and the resilience shown by our team.

As we look ahead, we are excited about the opportunities to further develop our services, embrace new challenges, and continue advocating for inclusion and empowerment. With your continued support, we will keep building a future where everyone has the opportunity to be incredABLE.

Thank you for being part of our journey.

Nigel Hampton, CEO

## **incredABLE**

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### **TRUSTEES' ANNUAL REPORT**

for the financial year ended 31 March 2025

In the year ended 31 March 2025, incredABLE continued to provide exemplary support services throughout the Southern Area. Specifically, we were able to deliver that support to more and adults with a learning/intellectual disability and/or autism through our many exciting projects and services.

#### **Mission:**

To create incredible opportunities for incredABLE people! By delivering meaningful projects and quality services in partnership with individuals who have a learning/intellectual disability and/or autism.

#### **Vision:**

A society where individuals with a learning/ intellectual disability and/or autism are inspired, empowered and included.

#### **Values:**

##### Commitment

We are passionate and dynamic staff and volunteer team who are committed to people first and supporting individuals to realise their own vision of being incredABLE

##### Collaboration

We believe in the value of working in collaboration and proactively seek out partnerships to make incredABLE things happen

##### Creativity

We strive for creativity in our bespoke approach to opportunities so that they are meaningful, participatory and uniquely incredABLE

##### Community

We see Community as central to the incredABLE experience of inclusion and we work alongside to support engagement, access, and visibility of incredABLE individuals

incredABLE deliver projects and services in the Southern Health and Social Care Trust Area.

#### **Projects & Services, Outputs & Achievements:**

##### **Adult Short Breaks (ASB) Service**

In partnership with the Southern Health and Social Care Trust Adult Learning Disability Teams, incredABLE delivers the ASB service. Offering a wide range of meaningful activities and experiences, the ASB group residential breaks take place in venues across Northern Ireland. ASB offers both mid-week and weekend breaks in which participants choose everything from the breakfast menu to the activities.

As they make decisions about their time away, individuals on the ASB service socialise with peers, work on compromise and communication skills, practice daily living skills, and take part in many of the activities available across NI, such as visiting W5, Nearly Nogs Chocolate Factory and both the American Folk Museum and the Transport Museum. We offer tailored support, ensuring that we have the right staff with each group to ensure every participant has their specific, individual needs met within the group.

During the 2024-25 financial year this service provided 57 Adult Short Breaks, with forty-nine 2-night residential, four 5-night residential and four 7-night residential. A total of 135 participants availed of the service.

##### **BIG (Bespoke Individual and Group) Support Service**

For many young people and adults, one to one or small group support is the best option to reach their goals. BIG is a service that provides exactly those options, with a service completely tailored to each individual, focused on their passions, their needs, and supporting them in bringing their dreams to life.

BIG can be as flexible or routine as the individual or group desires, as the plan is agreed with both the individual and their carers. Together, they establish the activities to be undertaken, the schedule, and the exact support an individual needs. Whether accessing live music, going shopping with friends, or getting exercise at the local swimming pool, anything is possible with BIG.

Most people access the BIG service using funds from Direct Payments via Self Directed Support (SDS). 22110 hours of support were delivered to 81 individuals during the 2024-25 financial year which is an 8.5% increase to last year.

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### **TRUSTEES' ANNUAL REPORT**

for the financial year ended 31 March 2025

#### **Peer Outing Programme (POP)**

incredABLE is proud to partner with the Southern Health and Social Care Trust Children and Young People's Disability Teams to offer the Peer Outing Programme. POP focuses on young people as they approach and go through the transition between school and adult services. POP provides social outings with peers while including opportunities for personal growth that serve young people into adulthood. Team building, communication, conflict mediation, and overall improvement in self-confidence are all outcomes that POP participants see over the course of the programme. POP outings take place once a month and can be activity-based or joining in with a community event.

While POP outings take place as a group, the project is still individualised, with specific supports designed to offer participants the chance to fully engage with their peers and their communities. POP gives young people control by making sure all activities are chosen by the young people themselves, promoting a person-centred approach in addition to the social inclusion built into the programme.

During the 2024-25 financial year, thirty POP Saturdays were delivered in three locations as well as four 2-night residential and a total of 36 participants have availed of the service.

#### **Youth Empowerment Programme (YEP)**

YEP is a residential Service designed to support youth in gaining daily life skills in preparation for independent or supported living arrangements after leaving school. Made up of ten 3-day residential over the course of a year, incredABLE delivers YEP in partnership with the Southern Health and Social Care Trust Children and Young People's Disability Teams.

YEP focuses on four main areas including:

Personal Development- Learning to be independent and participating in a programme away from home.

Independent Living Skills- These will include key skills such as establishing morning routines, cooking, budgeting, relationships, personal care and home safety.

Social Development- To encourage peer support and increase social skills involving outings and attendance to a range of community and social events.

Self-esteem- The development of independent skills, having the confidence to offer an opinion when planning activities or shopping and feeling positive about reaching goals set.

During the 2024-25 financial year, 8 YEP residential were delivered with 11 participants taking part in the programme.

#### **Summer scheme**

incredABLE's summer scheme is a long-running programme offered to ensure that young people with an intellectual disability and/or Autism are able to take part in the same exciting summer activities as other young people do during the school break. First offered as a pilot programme in 2018, the summer scheme has grown into one of our regular offerings, popular with both young people and their parents alike. Activities include many options that are difficult to access during the school year, with a new outing planned for each day.

The scheme runs for One week in each of the localities of Armagh & Dungannon, Craigavon & Banbridge and Newry & Mourne, Mon-Fri 9-5pm, each day and is delivered with the support of the Southern Health & Social Care Trust.

During the 3-week scheme 13 participants availed of this service in the 2024-25 financial year.

#### **ASD Offerings**

incredABLE has long been a trusted name in the world of local ASD provision, delivered in partnership with the Southern Health and Social Care Trust. The programme remains a staple for families in the SHSCT area, providing services that offer children and young people with Autism opportunities for socialisation, learning life skills for independent living, and practising important soft skills like cooperation, teamwork, and communication.

The ASD offerings have grown to include three programme strands, each run by staff with many years of experience working with children, youth, and adults on the spectrum.

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for the financial year ended 31 March 2025

#### **Strand 1- Saturday clubs**

incredABLE's Saturday Clubs are delivered in partnership with the Southern Health and Social Care Trust Children and Young People's Disability Teams. Saturday clubs are unique in incredABLE's stable of services in providing weekly venue-based activities for children with Autism.

Two sessions are offered every Saturday, giving carers a short break whilst ensuring children have three hours of fun and social activities with peers. Activities change weekly and cover sensory, physical, and creative opportunities. Sessions run from 10am-1pm and from 2pm-5pm.

During the 2024-25 financial year incredABLE's Saturday clubs met 48 times and served 35 participants.

#### **Strand 2- Community Connections**

This youth-centred, asset-based community mapping program offers 15-17 year olds on the spectrum an opportunity to choose local supports they want to explore and plan visits based in three key areas: health and wellness, social networks, and community hubs. Participants have mapped and visited venues such as libraries, banks, transport hubs, gyms and activity groups, leisure and healthcare facilities, and interest-based clubs in their local area.

During the 2024-25 financial year 31 participants availed of two 10-week cycles.

#### **Day Opportunities – “incredABLE Day's”**

incredABLE Days have continued throughout 2024/25 to deliver meaningful and enterprising day time opportunity to adults at risk of social isolation and who still experience barriers to life opportunities. The service promotes empowerment and teamwork through soft skills development, employing incredABLE-y made print, production and packaging activities to facilitate provision in a safe and supportive environment, Monday – Friday 10.00 – 3.00pm.

2024/2025 marked a significant shift in direction for day opportunity provision with the discontinuation of direct-to-consumer sales of incredABLE-y made chocolate lollies. The decision was made to focus on existing supply chains and adopt a partnership approach. At this time, it was also decided that incredABLE-y made (as a brand name) would serve for what we do, not for what we are, hence our new service name - incredABLE Day's – speaks directly to what we facilitate and is more encompassing of our people rather than our product. The model has since been implemented and involves the hub teams producing lollies for corporate orders only, incredABLE Café's and local/retail supply chain partners such as Armagh Planetarium, Tree house soft play and Story Box to name a few.

One of the year's highlights has been a valuable packaging partnership secured with Electronic Excellence in May 2024...Other packaging collaborations throughout the year involved Millwood Crafts and previously Farringford Foods. Print activities are being planned and worked up for the next financial year which will involve groups working with textiles and vinyl, potentially for brand merchandising and stakeholder gifting in the future.

2024/2025 also saw incredABLE-y made chocolate participate in new trading events such as Richhill Apple Fayre (Oct 2024) and the first ever Rushmere Twilight Market (Nov 2024) giving our incredABLE people the opportunity to engage directly with the sale of their own product including the year's hottest innovation – Drinking Chocolate – following the purchase of a machine to use at winter trading events. The idea proved lucrative and was a key component to reaching out annual Christmas trading target of 2.5K, vital for supplementing the day opportunities budget for hub maintenance and occasional recreational activities

Between April 2024 and March 2025, incredABLE day opportunities maintained and further developed working relationships with other organisations/stakeholders such as SRC, facilitating successful Health and Social Care Placements, the charitable organisation 'Just a Chat' and hosted visits from both the Southeastern Trust as well as SEN/Dept of Economy.

During the 2024 – 2025 financial year, incredABLE day opportunities delivered meaningful activity to 48 participants, 7 days per week, across 4 hub sites, equating to 11,280 hours of beneficiary service delivery annually. Most individuals accessing the service continue to self-fund using direct payments via Self Direct Support (SDS). The year concluded by considering growth and development further in Lurgan and in Armagh with significant growth on the horizon for 2025/26, we look forward to an exciting year ahead.

#### **Black Moon Disco – evening opportunity**

Between April 2024 and March 2025, the incredABLE Black Moon team delivered six (Bimonthly) discos, adding the new "Movie Music Moves" themed disco to the Easter/Summer/Halloween/Christmas/Valentines schedule to avoid a large gap in service provision considering its growing popularity.

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for the financial year ended 31 March 2025

The year also saw attendance figures steadily climbed to all an all-time peak of around 150 attendees during the Valentines Disco in Feb 2025.

An additional attribute has been the growing support of attendees for traditional disco raffle on the night, which helps to offset costs and has grown in popularity bringing in an additional £250 approx. on the night. The potential is there for the event to generate funds in addition to covering costs but is not the primary objective

Door entry remained the same at £5.00 per individual, parent/carer donation optional and the team have been delighted to report that each disco, while retaining its usual crowd has also attracted new guests and a new following.

#### **incredABLE Mourne Centre**

The incredABLE Mourne Centre, Ballinran is used by incredABLE's groups for residential and holidays as well as being open on a self-catering residential basis to outside charitable groups. During the year we applied for a Tourism NI Hostel grading and were awarded a coveted 4-star rating.

#### **New incredABLE Venues**

Over of course of this year, incredABLE acquired 3 more venues that will enable us to provide additional services for our participants:

- In the Autumn of 2024 we bought a building in Market Street, Lurgan. Following some refurbishment work this building is being used for youth, community and social enterprise activity, particularly the Lurgan Heroes group and for Day opportunities. There are plans to make further use of this building in 2025 as it is in a prime location in the centre of Lurgan.
- In February 2025 we took on the lease of a building in Scotch Street, in the centre of Armagh City. This building is being used for youth, community and social enterprise activity, particularly the Armagh Heroes group and for day opportunities. There are plans to make further use of this building in 2025 as it is in a prime location in the centre of Armagh.
- In March 2025 incredABLE successfully acquired the lease of former Armagh City Youth Hostel. This is a fantastic facility that offers accommodation to is used by incredABLE's groups for residential and holidays as well as being open on a self-catering residential basis to outside charitable groups and therefore generating additional income.

#### **PeacePlus HEROES+ Project**

The projects objective is to promote and inspire participants from different backgrounds to build, maintain and manage strong positive relationships and collective identities, developing their potential and providing safe spaces for them to contribute to building an inclusive and cohesive society.

While many peace-building initiatives work across Northern Ireland, the Heroes+ programme is unique in offering those opportunities to young people with a learning disability and/or additional support needs, or those who are excluded from school.

Heroes+ is working with 12 cohorts per year, partnering with a number of organisations to provide quality programming. incredABLE is partnering with Heroes+ to deliver two cohorts per year, over a four-year period, in the Southern HSC area and Monaghan. Over the 2024-25 financial year our Heroes+ program worked with 23 young people aged 14 – 17 in Lurgan and Armagh. They have opened 2 drop in Youth Clubs in Lurgan and Richhill for young people aged 14 to 25 with a learning disability.

During this year the Heroes plus team successfully registered to be able to deliver a Duke of Edinburgh program for the participants. The first group will start in the summer of 2025.

#### **Café incredABLE @ Jethro**

Our café in the Jethro Centre is running strong, open 5 days a week offering made to order meals from a carefully-crafted menu. Additionally, Café incredABLE caters for internal Jethro Centre clients as well as outside groups regularly, giving participant trainees the opportunity to learn catering in addition to cooking, serving, using the till, and more. Jethro's sales are up by 4.5% from the previous year, a small increase in transactions by 0.78% to 17,245. 4 staff were employed with a learning disability and a further 3 volunteers during this financial year.

#### **Café incredABLE @ South Lake**

Our flagship café in South Lake Leisure Centre in Craigavon also continues to shine. We are proud of the service we offer at SLLC, and we are even more proud that this café, in addition to having become a community hub, continues to be a place where we offer vocational training, employment, and meaningful daytime activity for individuals with a learning/intellectual disability and/or autism within our café spaces.

## **incredABLE**

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### **TRUSTEES' ANNUAL REPORT**

for the financial year ended 31 March 2025

Our customer base continues to remain loyal, and we serve as many people who come to the South Lake Leisure Centre just for a coffee or breakfast as we do those who are in the SLLC already for their own purposes and stop by for refreshment before or after.

South Lakes sales increased by 2.5% on previous year to, transactions down by 1% to 140,719, large swimming galas bringing in record daily figures on some weekends. 11 staff were employed with a learning disability and a further 8 volunteers.

#### **Café incredABLE @ Banbridge Leisure Centre**

Our café in Banbridge Leisure Centre continues to gain momentum, open 7 days a week offering made to order meals from a carefully-crafted menu. Additionally, the café provides in-house catering for events being held within the centre and the council civic building opposite the centre.

Banbridge sales are up by 18.2% on previous year and transactions also increased by 12% to 40,313, helped by catering for large events such as Judo and Gymnastics competitions held in the centre. 4 staff were employed with a learning disability and a further 4 volunteers.

#### **Financial Review**

Our accounts for the year show a surplus of £180,109 for the year, which has increased the total fund balance carried forward. The Statement of Financial Activities for the year is detailed on page 12. The Board have examined the charity's requirements for reserves in light of the main risks of the organisation and established a policy whereby the unrestricted funds not committed or invested in fixed assets held by the charity should be between three and six months of expenditure. The Trustees have a strategy in place to build reserves through planned operating surpluses.

#### **Financial Results**

At the end of the financial year the company has assets of £1,348,415 (2024 - £1,181,301) and liabilities of £62,314 (2024 - £75,308). The net assets of the company have increased by £180,108.

#### **Principal Risks and Uncertainties**

incredABLE has a risk management strategy in place which is reviewed and updated each quarter by the management team and then presented and discussed at each board meeting. A risk register has been established. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

## incredABLE

(A company limited by guarantee, not having a share capital)

## TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2025

### Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Michael Joseph Best  
Susan Margaret Best  
Kathleen Elizabeth Courtenay  
Edwin Graham  
Peter Hanna  
Lisa Mallon (Resigned 10 February 2025)  
Anne Mairead McAlinden  
Emma Louise Mooney  
Carla Smyth (Resigned 16 November 2024)  
Dr Alan Manson Turtle  
Bernadette McKeown (Resigned 9 June 2025)

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served during the financial year was:

Nigel Robert Hampton

### Compliance with Sector-Wide Legislation and Standards

- The Companies Act 2006
- The Charities SORP (FRS 102)

### Public Benefit

The direct benefits which flow from our purposes include improvement in the wellbeing, self-esteem and quality of life for children and adults with a Learning/ Intellectual Disability as well as a reduction of anxiety and stress amongst carers of children and adults with a Learning/ Intellectual Disability. These benefits are demonstrated through our feedback from children and adults with a Learning/ Intellectual Disability and their carers; service evaluation forms; and compiled and summarised in our annual report. These purposes does not lead to harm. The charity's beneficiaries are children and adults with a Learning/ Intellectual Disability in the Southern Health & Social Care Trust Area. They also include family members and carers of those who are diagnosed with a Learning/ Intellectual Disability. A private benefit flowing from these purposes is that gained by a Trustee who also has a son or daughter who uses the support services. This trustee applies for and is assigned support in the same way as all other beneficiaries. This benefit is incidental and necessary to ensure the benefit is provided to our beneficiaries.

### The Auditors

The auditors, Daly Park & Company Ltd, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

Approved by the Board of Trustees on 8 DEC 2025 and signed on its behalf by:



Dr Alan Manson Turtle  
Director

## incredABLE

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### STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2025

The trustees, who are also directors of incredABLE for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

In preparing these financial statements, the trustees are required to:

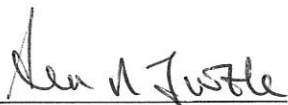
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 and. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Trustees on 8 DEC 2025 and signed on its behalf by:



Dr Alan Manson Turtle  
Director

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of incredABLE**

(A company limited by guarantee, not having a share capital)

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the company financial statements of incredABLE ('the company') for the financial year ended 31 March 2025 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

## **INDEPENDENT AUDITOR'S REPORT to the Members of incredABLE**

(A company limited by guarantee, not having a share capital)

### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.

### **Responsibilities of trustees for the financial statements**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 7, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

There is an inherent difficulty in detecting irregularities during audit. However the effectiveness of entity's controls, the nature and extent of audit procedures performed, gives us confidence in detecting irregularities.

### **Further information regarding the scope of our responsibilities as auditor**

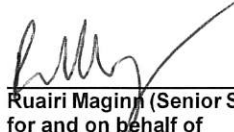
As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the , whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

## **INDEPENDENT AUDITOR'S REPORT to the Members of incredABLE**

(A company limited by guarantee, not having a share capital)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**Ruairi Maginn (Senior Statutory Auditor)**

for and on behalf of

**DALY PARK & COMPANY LTD**

Chartered Accountants and Registered Auditors

4 Carnegie Street

Lurgan

Co. Armagh

BT66 6AS

Northern Ireland

8/12/25

**incredABLE**

(A company limited by guarantee, not having a share capital)

**STATEMENT OF FINANCIAL ACTIVITIES**

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2025

		Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024
	Notes	£	£	£	£	£	£
<b>Incoming Resources</b>							
Voluntary Income	3.1	46,314	637,168	683,482	-	441,395	441,395
Activities for generating funds	3.2	7,426	-	7,426	6,213	-	6,213
Investments	3.3	364	-	364	527	-	527
Other income	3.4	592,517	-	592,517	420,163	-	420,163
<b>Total incoming resources</b>		<b>646,621</b>	<b>637,168</b>	<b>1,283,789</b>	<b>426,903</b>	<b>441,395</b>	<b>868,298</b>
<b>Resources Expended</b>							
Charitable activities	4.1	489,272	614,408	1,103,680	386,152	441,395	827,547
<b>Net incoming/outgoing resources before transfers</b>		<b>157,349</b>	<b>22,760</b>	<b>180,109</b>	<b>40,751</b>	<b>-</b>	<b>40,751</b>
Gross transfers between funds		(9,120)	9,120	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>148,229</b>	<b>31,880</b>	<b>180,109</b>	<b>40,751</b>	<b>-</b>	<b>40,751</b>
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	15	1,105,992	-	1,105,992	1,065,242	-	1,065,242
<b>Total funds at the end of the year</b>		<b>1,254,221</b>	<b>31,880</b>	<b>1,286,101</b>	<b>1,105,993</b>	<b>-</b>	<b>1,105,993</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

## incredABLE

(A company limited by guarantee, not having a share capital)

Company Number: NI062968


## BALANCE SHEET

as at 31 March 2025

		2025	2024
	Notes	£	£
<b>Fixed Assets</b>			
Tangible assets	9	<u>1,022,602</u>	<u>898,284</u>
<b>Current Assets</b>			
Debtors	10	166,428	122,657
Cash at bank and in hand	11	159,385	165,360
		<u>325,813</u>	<u>288,017</u>
Creditors: Amounts falling due within one year	12	<u>(62,314)</u>	<u>(72,874)</u>
<b>Net Current Assets</b>		<u>263,499</u>	<u>215,143</u>
<b>Total Assets less Current Liabilities</b>		<u>1,286,101</u>	<u>1,113,427</u>
<b>Creditors</b>			
Amounts falling due after more than one year	13	-	(7,434)
<b>Total Net Assets</b>		<u>1,286,101</u>	<u>1,105,993</u>
<b>Funds</b>			
Restricted funds		31,880	-
Designated funds (Unrestricted)		1,022,602	898,284
General fund (unrestricted)		231,619	207,709
<b>Total funds</b>	15	<u>1,286,101</u>	<u>1,105,993</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Trustees and authorised for issue on 8 DEC 2025 and signed on its behalf by

  
Dr Alan Manson Turtle  
Director

**incredABLE**  
**STATEMENT OF CASH FLOWS**

for the financial year ended 31 March 2025

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Net movement in funds		180,108	40,751
Adjustments for:			
Depreciation		55,875	59,606
Interest receivable and similar income		(364)	(527)
Interest payable and similar expenses		1,399	2,679
Gains and losses on disposal of fixed assets		(11,267)	-
		<u>225,751</u>	<u>102,509</u>
Movements in working capital:			
Movement in debtors		(48,771)	15,923
Movement in creditors		45,844	(43,862)
		<u>222,824</u>	<u>74,570</u>
Cash generated from operations		222,824	74,570
Interest paid		(1,399)	(2,679)
		<u>221,425</u>	<u>71,891</u>
<b>Cash flows from investing activities</b>			
Interest received		364	527
Payments to acquire tangible assets		(180,193)	(92,119)
Receipts from disposal of tangible assets		11,267	-
		<u>(168,562)</u>	<u>(91,592)</u>
Net cash used in investment activities		(168,562)	(91,592)
<b>Cash flows from financing activities</b>			
Repayment of short term loan		(15,401)	(14,121)
Advances from subsidiaries/group companies		(43,437)	(21,142)
		<u>(58,838)</u>	<u>(35,263)</u>
Net cash used in financing activities		(58,838)	(35,263)
<b>Net decrease in cash and cash equivalents</b>		<b>(5,975)</b>	<b>(54,964)</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>165,360</b>	<b>220,324</b>
<b>Cash and cash equivalents at the end of the year</b>	11	<b><u>159,385</u></b>	<b><u>165,360</u></b>

## **incredABLE**

(A company limited by guarantee, not having a share capital)

### **NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

#### **1. GENERAL INFORMATION**

incredABLE is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 162 Portadown Road, Richhill, Co. Armagh, BT61 9LJ, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

#### **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

##### **Statement of compliance**

The financial statements of the company for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

##### **Incoming Resources**

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

##### **Resources Expended**

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

##### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Plant and machinery	-	20% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	25% Straight line

##### **Debtors**

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

##### **Cash at bank and in hand**

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

**incredABLE**

(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

**Taxation**

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

<b>3. INCOME</b>					
<b>3.1 DONATIONS AND LEGACIES</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Grant Income		<u>46,314</u>	<u>637,168</u>	<u>683,482</u>	<u>441,395</u>
<b>3.2 OTHER TRADING ACTIVITIES</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fundraising events		<u>7,426</u>	<u>-</u>	<u>7,426</u>	<u>6,213</u>
<b>3.3 INVESTMENTS</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Investments		<u>364</u>	<u>-</u>	<u>364</u>	<u>527</u>
<b>3.4 OTHER INCOME</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Other income		<u>592,517</u>	<u>-</u>	<u>592,517</u>	<u>420,163</u>
<b>4. EXPENDITURE</b>					
<b>4.1 CHARITABLE ACTIVITIES</b>		<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2025</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Charity Costs	<u>1,006,857</u>	<u>-</u>	<u>96,823</u>	<u>1,103,680</u>	<u>827,547</u>
<b>4.2 SUPPORT COSTS</b>			<b>Charitable Activities</b>	<b>2025</b>	<b>2024</b>
			<b>£</b>	<b>£</b>	<b>£</b>
Support Costs			<u>96,823</u>	<u>96,823</u>	<u>97,819</u>
<b>5. NET INCOMING RESOURCES</b>				<b>2025</b>	<b>2024</b>
				<b>£</b>	<b>£</b>
<b>Net Incoming Resources are stated after charging/(crediting):</b>					
Depreciation of tangible assets				<u>55,875</u>	<u>59,606</u>
(Surplus) on disposal of tangible fixed assets				<u>(11,267)</u>	<u>-</u>
Auditor's remuneration: - audit services				<u>4,280</u>	<u>3,840</u>
<b>6. INVESTMENT AND OTHER INCOME</b>				<b>2025</b>	<b>2024</b>
				<b>£</b>	<b>£</b>
Bank interest				<u>364</u>	<u>527</u>

continued

**incredABLE**

(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

<b>7. INTEREST PAYABLE AND SIMILAR CHARGES</b>	<b>2025</b>	<b>2024</b>
	£	£
On bank loans and overdrafts	<u>1,399</u>	<u>2,679</u>

**8. EMPLOYEES AND REMUNERATION**

The staff costs comprise:	<b>2025</b>	<b>2024</b>
	£	£
Wages and salaries	<b>716,379</b>	493,713
Pension costs	<b>12,120</b>	9,795
	<u><b>728,499</b></u>	<u>503,508</u>

**9. TANGIBLE FIXED ASSETS**

	Land and buildings freehold £	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 April 2024	936,202	5,648	95,326	144,677	1,181,853
Additions	155,000	5,366	19,827	-	180,193
Disposals	-	-	-	(6,048)	(6,048)
At 31 March 2025	<u>1,091,202</u>	<u>11,014</u>	<u>115,153</u>	<u>138,629</u>	<u>1,355,998</u>
<b>Depreciation</b>					
At 1 April 2024	127,742	4,838	76,711	74,278	283,569
Charge for the financial year	24,756	1,479	12,041	17,599	55,875
On disposals	-	-	-	(6,048)	(6,048)
At 31 March 2025	<u>152,498</u>	<u>6,317</u>	<u>88,752</u>	<u>85,829</u>	<u>333,396</u>
<b>Net book value</b>					
At 31 March 2025	<u><b>938,704</b></u>	<u><b>4,697</b></u>	<u><b>26,401</b></u>	<u><b>52,800</b></u>	<u><b>1,022,602</b></u>
At 31 March 2024	<u>808,460</u>	<u>810</u>	<u>18,615</u>	<u>70,399</u>	<u>898,284</u>

Northern Bank Limited holds a charge over property and lands at 42 Ballinran Road, Kilkeel, Co. Down and 162 Portadown Rd, Richhill, which contains fixed and floating charge. The charge was registered on 01/06/2017.

Northern Bank Limited holds a charge over the lands of the company in respect of mortgage totalling £95,000. The charge was created on 12/12/2011.

<b>10. DEBTORS</b>	<b>2025</b>	<b>2024</b>
	£	£
Trade debtors	<b>154,374</b>	106,236
Other debtors	<b>8,670</b>	7,589
Taxation and social security costs	-	5,000
Prepayments and accrued income	<b>3,384</b>	3,832
	<u><b>166,428</b></u>	<u>122,657</u>

continued

**incredABLE**

(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

<b>11. CASH AND CASH EQUIVALENTS</b>		<b>2025</b>	<b>2024</b>
		£	£
Cash and bank balances		7,092	1,377
Cash equivalents		152,293	163,983
		<u>159,385</u>	<u>165,360</u>
<b>12. CREDITORS</b>		<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>		£	£
Bank loan		8,833	16,800
Trade creditors		28,290	6,287
Amounts owed to connected parties (Note 17)		-	43,437
Taxation and social security costs		19,436	-
Other creditors		-	330
Accruals and deferred income		5,755	6,020
		<u>62,314</u>	<u>72,874</u>
<b>13. CREDITORS</b>		<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>		£	£
Bank loan		-	7,434
		<u>-</u>	<u>7,434</u>
Repayable in one year or less, or on demand (Note 12)		8,833	16,800
Repayable between one and two years		-	7,434
		<u>8,833</u>	<u>24,234</u>
<b>14. RESERVES</b>		<b>2025</b>	<b>2024</b>
		£	£
At the beginning of the year		1,105,993	1,065,242
Surplus for the financial year		180,108	40,751
		<u>1,286,101</u>	<u>1,105,993</u>
<b>15. FUNDS</b>			
<b>15.1 RECONCILIATION OF MOVEMENT IN FUNDS</b>		<b>2025</b>	<b>2024</b>
		£	£
	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	£	£	£
At 1 April 2023	1,065,242	-	1,065,242
Movement during the financial year	40,751	-	40,751
	<u>1,105,992</u>	<u>-</u>	<u>1,105,992</u>
At 31 March 2024	1,105,992	-	1,105,992
Movement during the financial year	148,229	31,880	180,109
	<u>1,254,221</u>	<u>31,880</u>	<u>1,286,101</u>
At 31 March 2025	<u>1,254,221</u>	<u>31,880</u>	<u>1,286,101</u>

continued

## incredABLE

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

#### 15.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2025 £
<b>Restricted funds</b>					
SHSCT	-	405,499	405,499	-	-
National Lottery Dorman Accounts	-	65,062	38,727	-	26,335
Mencap - Heroes + Duke of Edinburgh TAK500	-	158,062	167,182	9,120	-
	-	5,545	-	-	5,545
	-	3,000	3,000	-	-
	-	637,168	614,408	9,120	31,880
<b>Unrestricted funds</b>					
Building Fund	898,284	-	-	124,318	1,022,602
Unrestricted General	207,708	646,621	489,272	(133,438)	231,619
	1,105,992	646,621	(489,272)	(9,120)	1,254,221
<b>Total funds</b>	<b>1,105,992</b>	<b>1,283,789</b>	<b>1,103,680</b>	<b>-</b>	<b>1,286,101</b>

#### 15.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Unrestricted general funds	1,022,602	325,813	(62,314)	1,286,101
	<b>1,022,602</b>	<b>325,813</b>	<b>(62,314)</b>	<b>1,286,101</b>

#### 16. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

#### 17. RELATED PARTY TRANSACTIONS

The following amounts are due to other connected parties:

2025 £	2024 £
-	43,437

IncredABLE Enterprises is a company which is managed and controlled by members/directors of IncredABLE. During the course of the current year a number of transactions were made between the two organisations with a balance of £nil owed to IncredABLE Enterprises at the end of the year.

continued

**incredABLE**

(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

18 RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT	Opening balance	Cash flows	Closing balance
	£	£	£
Short-term borrowings	(24,234)	15,401	(8,833)
<b>Total liabilities from financing activities</b>	<u>(24,234)</u>	<u>15,401</u>	<u>(8,833)</u>
<b>Total Cash at bank and in hand (Note 11)</b>			<u>159,385</u>
<b>Total net debt</b>			<u>150,552</u>

**19. TRUSTEE REMUNERATION**

None of the Trustees received nor waived any kind of remuneration during the current or previous financial year.

