

Company Number: NI062968
Charity Number: NIC101118



incredABLE

(A company limited by guarantee, not having a share capital)

Annual Report and Audited Financial Statements

for the financial year ended 31 March 2023

Daly Park & Company Ltd
Chartered Accountants and Registered Auditors
4 Carnegie Street
Lurgan
Co. Armagh
BT66 6AS
Northern Ireland

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REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Michael Joseph Best Susan Margaret Best Kathleen Elizabeth Courtenay Edwin Graham Peter Hanna Deborah Suzanne Hoy Wilkinson David Hughes Lisa Mallon Anne Mairead McAlinden Emma Louise Mooney Carla Smyth Dr Alan Manson Turtle
Company Secretary	Mr. Nigel Robert Hampton
Charity Number in Northern Ireland	NIC101118
Company Number	NI062968
Registered Office and Principal Address	162 Portadown Road Richhill Co. Armagh BT61 9LJ Northern Ireland
Auditors	Daly Park & Company Ltd Chartered Accountants and Registered Auditors 4 Carnegie Street Lurgan Co. Armagh BT66 6AS Northern Ireland
Bankers	Danske Bank 39 Market St Lurgan Co. Armagh BT66 6AB Northern Ireland

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2023

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 March 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of incredABLE present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Structure, Governance and management

The charity was set up in February 2007 as a company limited by guarantee constituted under the Companies Act 2006 and is also registered with the Charity Commission for Northern Ireland as a charitable company under ref NIC101118. The company is governed by its Memorandum and Articles of Association with the principal office of the company located at 162 Portadown Road, Richhill.

The trustees of the company are its directors for the purposes of charity law. IncredABLE is managed by a board of voluntary trustees with experience working in the charitable sector. Trustees are elected and appointed each year and can include representatives from some of the regional statutory agencies with experience working with individuals with autism / learning difficulties. Trustees receive an induction process which includes an explanation of the current and future plans for activity within the charity and guidance on governance and responsibilities of a trustee.

The day to day management of incredABLE is delegated to a management team headed by Nigel Hampton, CEO, which reports to the Board on a regular basis.

The charity's main risk assessed by the board is cashflow and the ability of the company to meet payments when they fall due. A reserves policy has been developed to help smooth cashflow pressure in circumstances where funding ceases or is delayed.

Review of Activities, Achievements and Performance

Chief Executives Foreword

Dear friends, supporters, and members of the incredABLE community,

As we reflect on the achievements and challenges of the past financial year, it is my honour to present this forward for the 2022-23 financial year. The year gone by was marked by resilience, adaptation, and the unwavering commitment of our incredABLE community in the face of the lingering impacts of the Covid-19 pandemic. Our collective efforts enabled us to rebuild and, with great satisfaction, witness a return to pre-pandemic levels of service delivery.

Throughout the year, we navigated the complexities of the pandemic, implementing necessary mitigations to safeguard the well-being of our participants, staff, and volunteers. The positive outcomes, reflected in our key performance indicators across all metrics, are a testament to the dedication and hard work of every individual associated with incredABLE. While we celebrate these achievements, we remain vigilant, cognisant of the economic and well-being challenges persisting in the wake of the pandemic.

The hashtag #incredABLEpeople not only encapsulates the remarkable individuals we serve but also extends to the invaluable contributors who make our organisation thrive. I express my deepest gratitude to our voluntary board of trustees for their wisdom, oversight, and unwavering support. Our incredible team of volunteers, whose skills and experiences defy quantification in monetary terms, have been indispensable in the delivery of our projects and services. Our devoted staff, known for going beyond the call of duty, also deserve special acknowledgment.

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for the financial year ended 31 March 2023

As we look ahead to the 2023-24 financial year, we anticipate facing exceptional cost pressures due to the rising cost of living. Inflationary increases pose challenges to both our beneficiaries and our organisation's operational costs. We are committed to diligently working to mitigate these impacts and ensure that our beneficiaries are shielded from the brunt of increased costs.

In the coming year, incredABLE will intensify its efforts to provide meaningful opportunities and high-quality services, shaped by the current and emerging needs of our community. Collaboration with families and individuals will remain central to our approach, emphasising effective support, co-production, and best practices. To meet the growing demand for our projects and services, we will focus on developing a sustainable, growth-oriented, and diverse funding base to fortify our financial resilience.

Our commitment to building an effective, resilient organisation remains steadfast. We will adapt to changing needs, be driven by impact, and continue our dedication to innovation. As we embark on this journey, we extend our gratitude to all those who have supported incredABLE financially during the past year. Your generosity has been instrumental in helping us recover from the financial challenges posed by the Covid-19 pandemic.

Together, with the continued support of foundations, trusts, and individuals, we are poised to make meaningful change and fulfil our mission. Thank you for being an integral part of this incredABLE community.

Warm regards,
Nigel Hampton, Director / CEO

In the year ended 31 March 2023, incredABLE continued to provide exemplary support services throughout the Southern Area. Specifically, we were able to deliver that support to more than 513 (2022-23: 653) children and adults with a learning/intellectual disability and/or autism through our many exciting projects and services.

Mission:

To create incredible opportunities for incredABLE people! By delivering meaningful projects and quality services in partnership with individuals who have a learning/intellectual disability and/or autism.

Vision:

A society where individuals with a learning/ intellectual disability and/or autism are inspired, empowered and included.

Values:

Commitment

We are passionate and dynamic staff and volunteer team who are committed to people first and supporting individuals to realise their own vision of being incredABLE

Collaboration

We believe in the value of working in collaboration and proactively seek out partnerships to make incredABLE things happen

Creativity

We strive for creativity in our bespoke approach to opportunities so that they are meaningful, participatory and uniquely incredABLE

Community

We see Community as central to the incredABLE experience of inclusion and we work alongside to support engagement, access, and visibility of incredABLE individuals

incredABLE deliver projects and services in the Southern Health and Social Care Trust Area.

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for the financial year ended 31 March 2023

Projects & Services, Outputs & Achievements:

Adult Short Breaks (ASB) Service

In partnership with the Southern Health and Social Care Trust Adult Learning Disability Teams, incredABLE delivers the ASB service. In fulfilling its dual aims of providing respite for carers and shattering the mold of bed-based respite to offer a wide range of meaningful activities and experiences, the ASB service offers group residential breaks in venues across Northern Ireland. ASB offers both mid-week and weekend breaks in which participants take the lead, choosing what they want to do, when, and where.

As they make decisions about their time away, individuals on the ASB service socialise with peers, work on compromise and communication skills, practice daily living skills, and take part in many of the activities available across NI, such as attending Belfast Giants matches, visiting forest parks, walking along the beach in Newcastle, and much more. We offer tailored support, ensuring that we have the right staff with each group to ensure every participant has their specific, individual needs met within the group.

During the 2022-2023 financial year there have been 54 ASB residentials. 48 x 2-night residentials, 2 x 3-night residential and 4 x 7-night residentials, and a total of 125 participants have availed of the service.

BIG (Bespoke Individual and Group) Support Service

For many young people and adults, one to one or small group support is the best option to reach their goals. BIG is a service that provides exactly those options, with a service completely tailored to each individual, focused on their passions, their needs, and supporting them in bringing their dreams to life.

BIG can be as flexible or routine as the individual or group desires, as the plan is agreed with both the individual and their carers. Together, they establish the activities to be undertaken, the schedule, and the exact support an individual needs. Whether accessing live music, going shopping with friends, or getting exercise at the local pool, anything is possible with BIG. Most people access the BIG service using funds from Direct Payments via Self Directed Support (SDS). 13,332 hours of support were delivered to 72 individuals during the 2022-23 financial year.

Peer Outing Programme (POP)

incredABLE is proud to partner with the Southern Health and Social Care Trust Children and Young People's Disability Teams to offer the Peer Outing Programme. POP is a service focused on young people as they approach and go through the transition between school and adult services. It provides social outings with peers and a number of opportunities for personal growth that serves the young people into adulthood including team building, communication, conflict mediation, and overall improvement in self-confidence. POP outings take place once a month and can be activity based or joining in with a community event.

While POP outings take place as a group, the project is still individualised, with specific supports designed to offer participants the chance to fully engage with their peers and their communities. POP gives young people control by making sure all activities are chosen by the young people themselves, promoting a person-centred approach in addition to the social inclusion built into the programme.

During the 2022-23 financial year, 27 POP Saturdays were delivered in 3 locations and 6, 2-night residentials.

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Youth Empowerment Programme (YEP)

YEP is a residential service made up of ten 3-day residentials over the course of a year. We deliver YEP in partnership with the Southern Health and Social Care Trust Children and Young People's Disability Teams and focuses on daily life skills in preparation for the possibility of independent or supported living arrangements once participants leave school. The four main areas YEP focuses on include:

- Personal Development- Learning to be independent and participating in a programme away from home.
- Independent Living Skills- These will include key skills such as establishing morning routines, cooking, budgeting, relationships, personal care and home safety.
- Social Development- To encourage peer support and increase social skills involving outings and attendance to a range of community and social events.
- Self-esteem- The development of independent skills, having the confidence to offer an opinion when planning activities or shopping and feeling positive about reaching goals set.

During the 2022-23 financial year, 10 YEP residentials were delivered and a total of 19 participants have availed of the service.

Saturday clubs

Saturday Clubs still stand as one of our newest services, only developed three years ago and now delivered in partnership with the Southern Health and Social Care Trust Children and Young People's Disability Teams. Saturday clubs are unique in incredABLE's portfolio of services in providing weekly opportunities for venue-based activities.

Each Saturday, 2 separate sessions give carers a short break while making sure children have 3 hours of fun with their peers. Activities change weekly and cover sensory, physical, and creative opportunities. Sessions run from 10am-1pm and from 2pm-5pm.

During the 2022-23 financial year a total of 33 participants have availed of the service.

Summer scheme

Summer is traditionally a time for children and young people to avail of new, exciting activities they cannot access during the school year. For many young people with an intellectual disability and/or autism, that isn't possible due to a lack of supports. Over the past few years, incredABLE has sought to alleviate that concern by offering a 3-week summer scheme, delivered in partnership with the Southern Health and Social Care Trust Children and Young People's Disability Teams.

The scheme runs for 1 week in each of the localities of Armagh & Dungannon, Craigavon & Banbridge and Newry & Mourne, Mon-Fri 9-5pm, each day and is delivered with the support of the Armagh & Dungannon, Craigavon & Banbridge and Newry & Mourne, Mon-Fri 9-5pm, each day.

During the 3-week scheme a total of 37 participants have availed of the service.

ASD

Strand One- ASD Life skills development residentials

This strand aims to provide support to young people with a diagnosis of ASD to develop independent living skills and life skills through an agreed programme, focusing on four distinct areas: Personal Development, Independent Living skills, Social Development & Building self-confidence, and self-esteem. During the year, two cohorts of 12 young people undertook a series of 6 residentials.

Strand Two- ASD Social Saturdays

The strand aims to provide support to young people with a diagnosis of ASD to develop independent living skills and life skills, through an agreed Saturday programme. It offers young people the chance to engage with peers outside of a school environment and as a group choose a range of different monthly activities that they would like to be part of. During the year, two cohorts of 12 young people undertook a series of 12 whole Saturday activity trips.

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Strand Three- ASD Evening life skills programme

The strand aims to provide support to young people with a diagnosis of ASD to develop independent living skills and life skills, through an agreed 10-week evening programme. It offers young people the chance to engage with peers outside of a school environment and as a group choose a range of different weekly activities that they would like to be part of. During the year, four cohorts of 12 young people undertook a series of 10 evenings together.

ASD services are commissioned by the Southern Health & Social Care Trust and referrals are made through the ASD CAMHS Connect team.

During the 2022-23 financial year a total of 119 participants have availed of the ASD services strands.

We are incredABLE project

Strand One—incredABLE-y Made

IncredABLE-y Made is a social enterprise service that has grown and developed over the last six years to become a successful chocolate production venture. It offers a whole day opportunity in which participants learn and cultivate transferrable skills of production, packaging, and print that can be used across a wide range of employment opportunities. By offering meaningful, skills-based activities for young adults with an intellectual/learning disability and/or Autism, incredABLE-y made fills a need in the community while focused on the future goals of the trainees.

Currently incredABLE-y Made runs across three sites - Richhill Enterprise Hub, Tamnamore in Dungannon, and Jethro Community Centre in Lurgan - and all five weekdays, ensuring the opportunity is available to a wide range of trainees and meets all their needs.

Our most popular product is our luxury Belgian chocolate lollies are individually hand poured and handtied by our trainees and we are thankful to the many corporate customers for which we have created branded bespoke lollies for their business, and as a wedding favour for couples getting married, and for other special occasions. Sales increased by 138% in 2022-23 financial year.

Strand Two — incredABLE Me

IncredABLE Me facilitates independent living through a daily living skills project for adults with a learning/intellectual disability and/or Autism. Through learning cooking, safety, household skills, and more participants in this project achieve improved self-confidence as well as the ability to be active participants in the running of their homes.

The living skills programme runs over 16 weeks, working with small groups of young adults in order to give them one on one instruction leading to a better understanding of the topics covered over the duration of the course. Additionally, two residentials and one day trip give participants a chance to be assessed before the course ends so that we can focus further on areas of need while they continue to hone their skills in new ways and situations.

Strand Three — incredABLE Together

incredABLE Together is the social strand of the We Are incredABLE project, giving participants a social outlet to spend needed time with their peers while simultaneously building social skills to benefit their lives. Particularly important to these young adults is that they have left school and are often disconnected from their social circle. IncredABLE Together ensures that they create new social connections and have an opportunity to keep those connections thriving.

Social clubs took place in three areas, including Craigavon, Banbridge, and Keady. They meet weekly with different young adults taking part every other week to serve more participants. Participants also have a chance to take part in an end of year residential where they socialise for a longer period of time and get to experience new adventure-based activities that build group rapport.

During the 2022-23 financial year a total of 64 participants have availed of the We are incredABLE project. December 2022 marked the conclusion of the 6-year National Lottery Community Fund funding for the We are incredABLE project. As part of the exit strategy of this project, many former participants have transitioned to other service areas over the year and continues to be engaged and supported by incredABLE. Further work is ongoing to transition those individuals who have been involved in the project this year to existing or new service provision within incredABLE.

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Café incredABLE @ Jethro

Our Café in the Jethro Centre is running strong, open 5 days a week offering made to order meals from a carefully-crafted menu. Additionally, Café incredABLE caters for internal Jethro Centre clients as well as outside groups regularly, giving participant trainees the opportunity to learn catering in addition to cooking, serving, using the till, and more.

Café incredABLE @ Jethro increased the total sales by 36% for the 2022-23 financial year, serving 18,102 customer transactions, but most importantly, employing and supporting 7 individuals with a learning/intellectual disability and/or autism.

Café incredABLE @ South Lake

Our flagship Café in South Lake Leisure Centre (SLLC) in Craigavon also continues to shine. We are proud of the service we offer at SLLC, and we are even more proud that this café, in addition to having become a community hub, continues to be a place where we offer training, employment, and meaningful daytime activity for individuals with a learning/intellectual disability and/or autism within our café spaces.

Our customer base continues to remain loyal, and we serve as many people who come to the South Lake Leisure Centre just for a coffee or breakfast as we do those who are in the SLLC already for their own purposes and stop by for refreshment before or after.

Café incredABLE @ South Lake increased the total sales by 10% for 2022-23 financial year, serving 135,463 customer transactions, but most importantly, employing and supported 13 individuals with a learning/intellectual disability and/or autism.

Café incredABLE @ Banbridge Leisure Centre

Through our successful collaboration with Armagh City, Banbridge and Craigavon Borough Council we were awarded the tender to operate a third café on the first floor of Banbridge Leisure Centre and Café incredABLE @ Banbridge Leisure Centre launched on the 7th November 2022. Our social enterprise cafes have gained traction as a means of achieving social impact while sustaining a profitable business model. A cafe designed to accommodate individuals with learning/intellectual disabilities and autism serves as an inclusive space and an employment platform for this underserved community. This latest development for the charity further extended our geographical reach to another town within our area of operation and provides much needed additional provision for individuals with a learning/intellectual disability and/or autism. The café has created seven new jobs and is open seven days a week serving a range of freshly made hot and cold options as well as in-house catering for events being held within the centre.

incredABLE Mourne Centre

The incredABLE Mourne Centre, Ballinran is used by incredABLE's groups for residential and holidays as well as being open on a self-catering residential basis to outside charitable groups. We continue to increase occupancy rates, with an increase of 15% this year over last.

Both our own groups and outside groups praise the centre for being comfortable with wonderful amenities and within easy distance of many attractions.

Financial Review

The current year financial results have shown an increase in both income and associated costs. Income is £822,916 (2022 £752,452), an increase of £70,464 (9.36%) Expenditure is £796,161 (2022 £694,024), an increase of £102,137 (14.72%). An operating surplus of £26,755 is recorded for the year compared to a surplus of £58,428 in 2022. These increases are a result of increased participation in projects and activities and additional staffing and other associated costs required to deliver the projects.

The trustees are satisfied that these results are in line with anticipated budgets and provide a basis for building reserves towards the targeted free reserves target.

Reserves policy

A reserves policy has been formulated to explain the rationale for holding reserves and the level of reserves that is appropriate for the charity. The trustees review this on an annual basis and believe a free reserve target of three months running costs would be appropriate, i.e.. Approx. £200,000.

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

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for the financial year ended 31 March 2023

Michael Joseph Best
Susan Margaret Best
Kathleen Elizabeth Courtenay
Edwin Graham
Peter Hanna
Deborah Suzanne Hoy Wilkinson
David Hughes
Lisa Mallon
Anne Mairead McAlinden
Emma Louise Mooney
Carla Smyth
Dr Alan Manson Turtle

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election. The charity also recruits new trustees when required

The secretary who served during the financial year was:

Mr. Nigel Robert Hampton

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. incredABLE subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Public Benefit

The direct benefits which flow from our purposes include improvement in the wellbeing, self-esteem and quality of life for children and adults with a Learning/ Intellectual Disability as well as a reduction of anxiety and stress amongst carers of children and adults with a Learning/ Intellectual Disability. These benefits are demonstrated through our feedback from children and adults with a Learning/ Intellectual Disability and their carers; service evaluation forms; and compiled and summarised in our annual report. These purposes does not lead to harm. The charity's beneficiaries are children and adults with a Learning/ Intellectual Disability in the Southern Health & Social Care Trust Area. They also include family members and carers of those who are diagnosed with a Learning/ Intellectual Disability. A private benefit flowing from these purposes is that gained by a Trustee who also has a son or daughter who uses the support services. This trustee applies for and is assigned support in the same way as all other beneficiaries. This benefit is incidental and necessary to ensure the benefit is provided to our beneficiaries.

Auditors

The auditors, Daly Park & Company Ltd, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

Approved by the Board of Trustees on 11th December 2023 and signed on its behalf by:



Dr Alan Manson Turtle
Director

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2023

The trustees, who are also directors of incredABLE for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 and. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Trustees on 11th December 2023 and signed on its behalf by:



Dr Alan Manson Turtle
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of incredABLE

(A company limited by guarantee, not having a share capital)

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of incredABLE ('the company') for the financial year ended 31 March 2023 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2023 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT

to the Members of incredABLE

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Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.

Responsibilities of trustees for the financial statements

As explained more fully in the Statement of Trustees' Responsibilities set out on page 7, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

There is an inherent difficulty in detecting irregularities during audit. However the effectiveness of entity's controls, the nature and extent of audit procedures performed, gives us confidence in detecting irregularities.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the , whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

INDEPENDENT AUDITOR'S REPORT

to the Members of incredABLE

(A company limited by guarantee, not having a share capital)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Ruairi Maginn (Senior Statutory Auditor)

for and on behalf of

DALY PARK & COMPANY LTD

Chartered Accountants and Registered Auditors

4 Carnegie Street

Lurgan

Co. Armagh

BT66 6AS

Northern Ireland

11th December 2023

incredABLE

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2023

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
	Notes						
Incoming Resources							
Voluntary Income	4.1	-	476,471	476,471	-	467,466	467,466
Activities for generating funds	4.2	5,960	-	5,960	25,126	-	25,126
Investments	4.3	404	-	404	453	-	453
Other income	4.4	340,081	-	340,081	259,407	-	259,407
Total incoming resources		346,445	476,471	822,916	284,986	467,466	752,452
Resources Expended							
Charitable activities	5.1	319,690	476,471	796,161	217,558	476,466	694,024
Net incoming/outgoing resources before transfers		26,755	-	26,755	67,428	(9,000)	58,428
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		26,755	-	26,755	67,428	(9,000)	58,428
Reconciliation of funds							
Balances brought forward at 1 April 2022	16	1,038,487	-	1,038,487	971,058	9,000	980,058
Balances carried forward at 31 March 2023		1,065,242	-	1,065,242	1,038,486	-	1,038,486

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

incredABLE

(A company limited by guarantee, not having a share capital)

Company Number: NI062968

BALANCE SHEET

as at 31 March 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible assets	11	865,771	895,175
Current Assets			
Debtors	12	133,580	71,181
Cash at bank and in hand		220,324	207,388
		353,904	278,569
Creditors: Amounts falling due within one year	13	(132,878)	(101,109)
Net Current Assets		221,026	177,460
Total Assets less Current Liabilities		1,086,797	1,072,635
Creditors			
Amounts falling due after more than one year	14	(21,555)	(34,149)
Net Assets		1,065,242	1,038,486
Funds			
Unrestricted designated funds		865,771	895,175
General fund (unrestricted)		199,471	143,311
Total funds	16	1,065,242	1,038,486

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Trustees and authorised for issue on 11th December 2023 and signed on its behalf by



Dr Alan Manson Turtle
Director

incredABLE
STATEMENT OF CASH FLOWS

for the financial year ended 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Net movement in funds		26,756	58,428
Adjustments for:			
Depreciation		42,271	43,037
Interest receivable and similar income		(404)	(453)
Interest payable and similar expenses		2,647	3,173
		<u>71,270</u>	<u>104,185</u>
Movements in working capital:			
Movement in debtors		(62,399)	(35,551)
Movement in creditors		18,247	11,103
		<u>27,118</u>	<u>79,737</u>
Cash generated from operations		27,118	79,737
Interest paid		(2,647)	(3,173)
		<u>24,471</u>	<u>76,564</u>
Cash flows from investing activities			
Interest received		404	453
Payments to acquire tangible assets		(12,867)	(25,226)
		<u>(12,463)</u>	<u>(24,773)</u>
Net cash generated from investment activities		(12,463)	(24,773)
Cash flows from financing activities			
Repayment of short term loan		(13,181)	(52,419)
Advances from subsidiaries/group companies		14,109	25,527
		<u>928</u>	<u>(26,892)</u>
Net cash generated from financing activities		928	(26,892)
Net increase/(decrease) in cash and cash equivalents		12,936	24,899
Cash and cash equivalents at 1 April 2022		207,388	182,489
Cash and cash equivalents at 31 March 2023	19	<u>220,324</u>	<u>207,388</u>

incredABLE

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

2. GENERAL INFORMATION

incredABLE is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 162 Portadown Road, Richhill, Co. Armagh, BT61 9LJ, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Plant and machinery	-	20% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	25% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

incredABLE

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

4. INCOME					
4.1 DONATIONS AND LEGACIES		Unrestricted Funds	Restricted Funds	2023	2022
		£	£	£	£
Grant Income		-	476,471	476,471	467,466
4.2 OTHER TRADING ACTIVITIES		Unrestricted Funds	Restricted Funds	2023	2022
		£	£	£	£
Fundraising events		5,960	-	5,960	25,126
4.3 INVESTMENTS		Unrestricted Funds	Restricted Funds	2023	2022
		£	£	£	£
Investments		404	-	404	453
4.4 OTHER INCOME		Unrestricted Funds	Restricted Funds	2023	2022
		£	£	£	£
Other income		340,081	-	340,081	259,407
5. EXPENDITURE					
5.1 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2023	2022
	£	£	£	£	£
Charity Costs	736,974	-	59,187	796,161	694,024
5.2 SUPPORT COSTS			Charitable Activities	2023	2022
			£	£	£
Support Costs			59,187	59,187	57,991
6. ANALYSIS OF SUPPORT COSTS				2023	2022
				£	£
Support Costs				59,187	57,991
7. NET INCOMING RESOURCES				2023	2022
				£	£
Net Incoming Resources are stated after charging/(crediting):					
Depreciation of tangible assets				42,271	43,037
Auditor's remuneration:					
- audit services				4,240	3,700
COVID Support Grants received				-	(8,852)

incredABLE

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

8. INVESTMENT AND OTHER INCOME		2023	2022		
		£	£		
COVID Support grants received		-	8,852		
Bank interest		404	453		
		<u>404</u>	<u>9,305</u>		
9. INTEREST PAYABLE AND SIMILAR CHARGES		2023	2022		
		£	£		
On bank loans and overdrafts		2,647	3,173		
		<u>2,647</u>	<u>3,173</u>		
10. EMPLOYEES AND REMUNERATION					
No remuneration was paid to any trustee in the current or previous financial year.					
Number of employees					
The average number of persons employed (including executive trustees) during the financial year was as follows:					
		2023	2022		
		Number	Number		
Employees		20	20		
		<u>20</u>	<u>20</u>		
The staff costs comprise:					
		2023	2022		
		£	£		
Wages and salaries		470,823	411,310		
Pension costs		20,561	19,962		
		<u>491,384</u>	<u>431,272</u>		
11. TANGIBLE FIXED ASSETS					
	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2022	936,202	5,648	78,340	56,677	1,076,867
Additions	-	-	12,867	-	12,867
	<u>936,202</u>	<u>5,648</u>	<u>91,207</u>	<u>56,677</u>	<u>1,089,734</u>
At 31 March 2023	936,202	5,648	91,207	56,677	1,089,734
Depreciation					
At 1 April 2022	84,430	4,026	53,606	39,630	181,692
Charge for the financial year	21,656	406	11,685	8,524	42,271
	<u>106,086</u>	<u>4,432</u>	<u>65,291</u>	<u>48,154</u>	<u>223,963</u>
At 31 March 2023	106,086	4,432	65,291	48,154	223,963
Net book value					
At 31 March 2023	<u>830,116</u>	<u>1,216</u>	<u>25,916</u>	<u>8,523</u>	<u>865,771</u>
At 31 March 2022	<u>851,772</u>	<u>1,622</u>	<u>24,734</u>	<u>17,047</u>	<u>895,175</u>

incredABLE

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

Northern Bank Limited holds a charge over property and lands at 42 Ballinran Road, Kilkeel, Co.Down and 162 Portadown Rd, Richhill, which contains fixed and floating charge. The charge was registered on 01/06/2017.

Northern Bank Limited holds a charge over the lands of the company in respect of mortgage totaling £95,000. The charge was created on 12/12/2011.

12. DEBTORS	2023	2022
	£	£
Trade debtors	101,805	58,967
Other debtors	8,468	3,481
Prepayments and accrued income	23,307	8,733
	<u>133,580</u>	<u>71,181</u>
13. CREDITORS	2023	2022
Amounts falling due within one year	£	£
Bank loan	16,800	17,387
Trade creditors	44,640	15,128
Amounts owed to connected parties (Note 18)	64,579	50,470
Taxation and social security costs	1,245	13,566
Accruals and deferred income	5,614	4,558
	<u>132,878</u>	<u>101,109</u>
14. CREDITORS	2023	2022
Amounts falling due after more than one year	£	£
Bank loan	21,555	34,149
	<u>21,555</u>	<u>34,149</u>
Repayable in one year or less, or on demand (Note 13)	16,800	17,387
Repayable between one and two years	16,800	17,387
Repayable between two and five years	4,755	16,762
	<u>38,355</u>	<u>51,536</u>
15. RESERVES	2023	2022
	£	£
At 1 April 2022	1,038,486	980,058
Surplus for the financial year	26,756	58,428
	<u>1,065,242</u>	<u>1,038,486</u>
At 31 March 2023	<u>1,065,242</u>	<u>1,038,486</u>

incredABLE

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

16. FUNDS

16.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Total Funds £
At 1 April 2021	971,058	980,058
Movement during the financial year	67,428	58,428
At 31 March 2022	1,038,487	1,038,487
Movement during the financial year	26,755	26,755
At 31 March 2023	<u>1,065,242</u>	<u>1,065,242</u>

16.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2023 £
National Lottery Community Fund	-	86,045	86,045	-	-
CFNI - Dept of Health Carers Fund	-	37,500	37,500	-	-
Community Foundation for Northern Ireland	-	4,000	4,000	-	-
SHSCT	-	335,509	335,509	-	-
BBC Children In Need	-	8,417	8,417	-	-
LFT Trust	-	5,000	5,000	-	-
	<u>-</u>	<u>476,471</u>	<u>476,471</u>	<u>-</u>	<u>-</u>
Unrestricted funds					
Building Fund	895,175	-	-	(29,404)	865,771
Unrestricted General	143,312	346,445	319,690	29,404	199,471
	<u>1,038,487</u>	<u>346,445</u>	<u>(319,690)</u>	<u>-</u>	<u>1,065,242</u>
Total funds	<u>1,038,487</u>	<u>822,916</u>	<u>796,161</u>	<u>-</u>	<u>1,065,242</u>

16.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Long-term liabilities £	Total £
Unrestricted general funds	865,771	353,904	(132,878)	(21,555)	1,065,242
	<u>865,771</u>	<u>353,904</u>	<u>(132,878)</u>	<u>(21,555)</u>	<u>1,065,242</u>

17. STATUS

The company is limited by guarantee not having a share capital. The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

incredABLE

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2023

18. RELATED PARTY TRANSACTIONS

The following amounts are due to other connected parties:

	2023 £	2022 £
Related party 1	20,000	20,000
Related party 2	44,579	30,470
	<u>64,579</u>	<u>50,470</u>

£20,000 of members loan is interest free and is repayable on demand as disclosed above.

IncredABLE Enterprises is a company which is managed and controlled by members/directors of IncredABLE. During the course of the current year a number of transactions were made between the two organisations with the balance of £44,579 (2022 £30,470) is still due to IncredABLE Enterprises at the end of the year. These amounts are included in note 13 .

19. CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Cash and bank balances	1,106	694
Cash equivalents	219,218	206,694
	<u>220,324</u>	<u>207,388</u>

20 RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT

	Opening balance	Cash flows	Other changes	Closing balance
	£	£	£	£
Long-term borrowings	(34,149)	-	12,594	(21,555)
Short-term borrowings	(17,387)	13,181	(12,594)	(16,800)
Total liabilities from financing activities	<u>(51,536)</u>	<u>13,181</u>	<u>-</u>	<u>(38,355)</u>
Total Cash at bank and in hand (Note 19)				<u>220,324</u>
Total net debt				<u>181,969</u>