

Charity Registration No. NIC101109 (Northern Ireland)

Company Registration No. NI620647

ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

CHARITY INFORMATION

Trustees	Bernadette Campbell David Flanagan Eithne Vallely Philip Rea Ruth Acheson Siobhan Scowcroft (resigned March 2025) Thomas Smyth (resigned February 2025) John B Vallely Judith McClenahan Celine Daly Thomas O'Hanlon
Secretary	Ciarán Ó Maoláin
Company number	NI620647
Charity number	NIC101109
Registered office	12-14 Victoria Street Armagh BT61 9DT
Independent examiner	PGM Chartered Accountants 12 Windsor Avenue Lurgan BT67 9BG
Bankers	Ulster Bank 7 Upper English Street Armagh BT61 7BL
Business Address	Aonach Mhacha 74-76 Upper English Street Armagh BT61 7LG

ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

CONTENTS

	Page
Charity Information	2
Trustees' report	4 - 6
Independent examiners' report	7
Statement of financial activities (including Income and Expenditure Account)	8
Balance sheet	9 - 10
Notes to the financial statements	11 - 17

ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2025

The trustees (who are also directors of the charitable company for the purposes of company law), present their report and independently examined financial statements for the year ended 31 July 2025.

The trustees confirm that the Annual Report and Financial Statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Accounting and Reporting by Charities' Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (effective 1 January 2019).

Structure, Governance and Management

The charity is operated as a Company Limited by Guarantee under Articles of Association adopted on 27 September 2013.

Its Board of between five and eleven Trustees, who are also the directors of the Company, is elected by and from the membership of the charity.

The Trustees and other volunteers are assisted by remunerated administrative support from the Company Secretary, and the education programme is delivered by a panel of 24 hourly-paid freelance tutors.

At the Annual General Meeting held on 10 March 2025, seven of the serving directors (Bernadette Campbell, Brian Vallely, David Flanagan, Eithne Vallely, Judith McClenahan, Philip Rea and Ruth Acheson) were re-elected, with Celine Daly and Thomas O'Hanlon also elected. Two directors resigned before the AGM (Thomas Smyth in February and Siobhan Scowcroft in March).

Objectives and activities

To further the charities purposes for the public benefit, the charity will apply its resources for the advancement of arts and culture, in particular the promotion of Irish traditional music and song, including the related music of Scotland, England, Wales, Brittany, Cape Breton and Asturias.

This will be achieved by delivering:

- (a) An Educational Program that will include all or any of the following:
 - (i) weekly classes for the teaching of traditional music and song;
 - (ii) publishing and making available books, recordings and other forms of educational media to support weekly classes;
 - (iii) an Annual Concert and monthly Family Sessions to develop members' confidence, performance skills and promote intergenerational learning;
 - (iv) acoustic performances, recitals, master-class workshops and cultural exchanges to develop members' skills, technique and repertoire;
 - (v) providing training and mentorship for tutors and students and prepare students for and facilitates formal music examinations;

ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (continued) FOR THE YEAR ENDED 31 JULY 2025

(b) an Artistic Programme that will include all or any of the following:

- (i) the William Kennedy Weekend;
- (ii) uilleann pipe making workshops, providing education and tuition in pipe making and maintenance;
- (iii) promoting and presenting concerts, master-classes, sessions and other events;
- (iv) providing local musicians with work experience, career enhancement and professional engagement opportunities;
- (v) developing links and working in partnership with other cultural organisations

The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

This is the ninth year of trading for Armagh Pipers Club as a company limited under guarantee and 2026 will mark its 60th year of operation.

The charity made a net inflow of funds during the year ended 31 July 2025 of £10,026.

In the year under review the charity saw a total enrolment in the education program of 205 students, and some 997 hours of teaching were delivered.

The William Kennedy Piping Festival returned in November 2024. This ended its 30-year run. A smaller event, the William Kennedy Weekend, is planned for November 2025.

During the year, three Fonn Friday concerts were organised featuring visiting artists, along with a carols concert, a Burns Night celebration, the Club's Annual Concert, five family sessions and events marking International Uilleann Piping Day and National Harp Day.

Financial Review

The balance on the general fund at 31 July 2025 was £45,272.

General Funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

The balance on the restricted fund at 31 July 2025 was £7,580.

In addition to income generated from tuition fees, the principal funding in the year under review was derived from grant aid from the Arts Council of Northern Ireland's Lottery funding.

An annual Service Level Agreement with Armagh City, Banbridge and Craigavon Borough Council expired in April 2024 and a new open-ended SLA took effect from this date.

Details of all restricted funds are stated separately in these accounts.

ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

**TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025**

Going Concern

The trustees have reasonable expectations that the charity can continue its operations for the foreseeable future. For this reason, they continue to adopt the going concern principle in preparing the financial statements.

Risk Management

The trustees have assessed the major risks to which the charitable company is exposed, to those relating to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to major risks.

Statement of Trustees Responsibilities

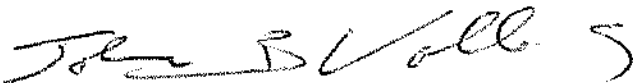
The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the directors and the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charitable company. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 20 April 2026 and signed on their behalf by:



John B Valley
Trustee

Date: 20 April 2026

ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF ARMAGH PIPERS CLUB

I report to the charity trustees on my examination of the financial statements of Armagh Pipers Club for the year ended 31 July 2025 set out on pages 8 to 17.

Respective responsibilities of Trustees and Examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under charity law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act and
- state whether particular matters have come to my attention.

Basis of independent examiners' report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

**Paul McAreavey FCA
PGM Chartered Accountants
12 Windsor Avenue
Lurgan
BT67 9BG**

Date 20 April 2026

**PGMCA Ltd.
405 LISBURN ROAD
BELFAST
BT9 7EW**

ARMAGH PIPERS CLUB**(A COMPANY LIMITED BY GUARANTEE)****STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2025**

		Unrestricted Funds	Restricted Funds	2025	2024
	Notes	£	£	Total £	Total £
Incoming resources from:	3				
Generating funds		40,178	80,209	120,387	121,787
Charitable activities		35,848	-	35,848	38,806
Total incoming resources		76,026	80,209	156,235	160,593
Resources expended on:	3				
Costs of generating funds		7,458	2,234	9,692	11,911
Charitable activities		66,122	70,395	136,517	126,797
Total resources expended		(73,580)	(72,629)	(146,209)	(138,708)
Net movement in funds		2,446	7,580	10,026	21,885
Total funds brought forward at 1 August 2024		42,826	-	42,826	20,941
Total funds carried forward at 31 July 2025		45,272	7,580	52,852	42,826

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There are no recognised gains or losses other than those passing through the statement of financial activities.

ARMAGH PIPERS CLUB**(A COMPANY LIMITED BY GUARANTEE)****BALANCE SHEET AS AT 31 JULY 2025**

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		27,832		34,789
Current assets					
Debtors	9	3,334		5,806	
Cash at bank and in hand		40,791		35,111	
		<u>44,125</u>		<u>40,917</u>	
Creditors: amounts falling due within one year	10	<u>(11,956)</u>		<u>(23,944)</u>	
Net current assets/(liabilities)			<u>32,169</u>		<u>16,973</u>
Total assets less current liabilities			<u>60,001</u>		<u>51,762</u>
Creditors: amounts falling due after more than one year			<u>(7,149)</u>		<u>(8,936)</u>
Net assets			<u>52,852</u>		<u>42,826</u>
Funds					
Unrestricted funds			45,272		42,826
Restricted funds			7,580		-
Total funds			<u>52,852</u>		<u>42,826</u>

For the financial year ended 31 July 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

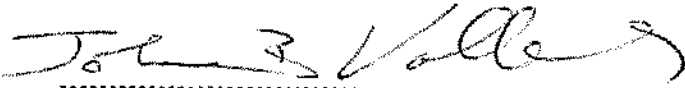
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small Companies regime.

ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31 JULY 2025 (CONTINUED)

The financial statements were approved and authorised for issue by the Board on 20 April 2026 and are signed on its behalf by:



.....
John B Vallely
Trustee

Company Registration No. NI620647

ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

1.1 Charity information

Armagh Pipers Club is a private charitable company limited by guarantee, incorporated in Northern Ireland. The registered office is 12-14 Victoria Street, Armagh, BT61 9DT and the company registration number is NI620647.

The charity is a public benefit entity as defined by FRS102.

1.2 Basis of preparation

The financial statements have been prepared in accordance with the Companies Act 2006, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act (Northern Ireland) 2008, and UK Generally Accepted Accounting Practice.

These financial statements have been prepared on a going concern basis under the historical cost convention. The financial statements have been presented in sterling, which is the functional currency of the charity.

The principal accounting policies adopted are set out below.

1.3 Fund accounting

Income includes restricted and unrestricted funds. Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and Fittings	20% reducing balance
Equipment	20% reducing balance

ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

1.5 Income recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If the entitlement is not met then these amounts are deferred.

Capital grants are released to the SOFA in line with the expected useful life of the asset.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP.

1.6 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.7 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

ARMAGH PIPERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

1.9 Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.10 Provisions

Provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

1.11 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are recorded at the rate of exchange at the date of transaction. All differences are taken to the profit and loss account.

1.11 Taxation

The company is exempt from corporation tax, due to its charitable status.

1.12 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure and level of reserves are for the charity to be able to continue as a going concern.

1.13 Cash flow statement

The Charities SORP 2019 recommends that cash flow statements should be prepared for larger charitable entities, however the UK accounting guidelines also allow for smaller entities to elect not to produce cash flow statements. Armagh Pipers Club meets the definition of a small entity in terms of the UK accounting standards and the SORP 2019. The trustees have elected not to prepare cash flow statements in terms of provisions allowed to smaller entities.

2. Judgements and key sources of estimation uncertainty

There are no judgements (apart from those involving estimates) which have been made in the process of applying the above accounting policies that have a significant effect on amounts recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

ARMAGH PIPERS CLUB**(A COMPANY LIMITED BY GUARANTEE)****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025****3. Total resources**

	Unrestricted Funds	Restricted Funds	2025 Total	2024 Total
	£	£	£	£
Incoming resources from generated funds				
Arts Council of Northern Ireland	-	54,500	54,500	49,292
Other Grants	-	2,234	2,234	20,334
Sponsorship & Donations & Gift Aid	8,173	-	8,173	13,627
ABC Council SLA	10,000	-	10,000	13,333
ABC Council Festival Grants	-	23,475	23,475	14,600
Fundraising	12,287	-	12,287	1,276
Box Office Returns	9,718	-	9,718	9,325
	<u>40,178</u>	<u>80,209</u>	<u>120,387</u>	<u>121,787</u>
Incoming resources from charitable activities				
Instrument Scheme	750	-	750	980
Performance Fees & Service Fees	1,775	-	1,775	2,720
Sales of books, CDs and Merchandise	3,359	-	3,359	2,790
Exam Fees	4,051	-	4,051	3,747
Tuition Fees	25,623	-	25,623	28,304
Membership Fees	290	-	290	265
	<u>35,848</u>	<u>-</u>	<u>35,848</u>	<u>38,806</u>

ARMAGH PIPERS CLUB**(A COMPANY LIMITED BY GUARANTEE)****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025**

	Unrestricted Funds	Restricted Funds	2025	2024
Resources expended	£	£	Total £	Total £
Costs of generating funds				
Accountancy	2,100	-	2,100	2,640
Bank Charges	603	-	603	497
Credit Card Charges	32	-	32	77
Depreciation	4,723	2,234	6,957	8,697
	<u>7,458</u>	<u>2,234</u>	<u>9,692</u>	<u>11,911</u>
Charitable activities				
Artists Fees	43	2,823	2,866	2,451
Tutor and Contractors Fees	-	33,051	33,051	31,858
Secretary Fee	12,984	9,500	22,484	22,025
Exams Fees	4,141	-	4,141	3,716
Venue Costs	6,587	-	6,587	6,829
Other Office Costs	622	-	622	956
Festival Expenses	25,401	25,021	50,422	37,132
APC Online Operations	1,373	-	1,373	1,078
Rent	11,108	-	11,108	15,424
Overheads (insurance, utilities)	1,867	-	1,867	3,211
Admin, postage and travel expenses	696	-	696	705
Advertising and printing	421	-	421	1,412
Sundry expenses	879	-	879	-
	<u>66,122</u>	<u>70,395</u>	<u>136,517</u>	<u>126,797</u>

The management and administration expenses have been apportioned between each charitable activity on the same basis as the expenditure incurred directly in undertaking that activity.

ARMAGH PIPERS CLUB**(A COMPANY LIMITED BY GUARANTEE)****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025****4. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examination fee of £1,750 plus VAT.

5. Trustees' remuneration

None of the Trustees (or any person connected with them) received any remuneration during the year ended 31 July 2025 (2024 - £nil).

6. Trustees' expenses

The Trustees received no payments for expenses during the year ended 31 July 2025 (2024 - £nil).

7. Employees

The average number of employees during the year ended 31 July 2025 was nil. (2024: nil).

8. Tangible fixed assets

	Fixtures and fittings	Equipment	Total
	£	£	£
Cost			
At 1 August 2024	17,544	72,961	90,505
Additions	-	-	-
At 31 July 2025	<u>17,544</u>	<u>72,961</u>	<u>90,505</u>
Depreciation			
At 1 August 2024	14,557	41,159	55,716
Charge for the year	597	6,360	6,957
At 31 July 2025	<u>15,154</u>	<u>47,519</u>	<u>62,673</u>
Carrying amount			
At 31 July 2024	<u>2,987</u>	<u>31,802</u>	<u>34,789</u>
At 31 July 2025	<u><u>2,390</u></u>	<u><u>25,442</u></u>	<u><u>27,832</u></u>

9. Debtors

	2025	2023
	£	£
Grants and repayment	<u>3,334</u>	<u>5,806</u>
	<u><u>3,334</u></u>	<u><u>5,806</u></u>

ARMAGH PIPERS CLUB**(A COMPANY LIMITED BY GUARANTEE)****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025****10. Creditors: amounts falling due within one year**

	2025	2024
	£	£
Credit card	69	60
Performance fees	-	600
Deferred income	9,787	21,484
Accruals	2,100	1,800
	<u>11,956</u>	<u>23,944</u>

11. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Accruals and deferred income	7,149	8,936
	<u>7,149</u>	<u>8,936</u>

12. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible assets	18,896	8,936	27,832
Current assets	28,545	15,580	44,125
Current liabilities	(2,169)	(9,787)	(11,956)
Non-current liabilities	-	(7,149)	(7,149)
	<u>45,272</u>	<u>7,580</u>	<u>52,852</u>

13. Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1 each.