


Daneo Human and Spiritual Development Services
Report and Financial Statements For the Year ended 31 March 2024

Income and Expenditure Account

	NOTES	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
INCOME					
Donations		-	-	-	-
Income from charitable activities		30,505	500	31,005	36,043
Total income		30,505	500	31,005	36,043
EXPENDITURE					
Cost of raising funds	3	30,797	-	30,797	27,253
Expenditure on charitable activities	3	-	4,776	4,776	5,103
Total expenditure		30,797	4,776	35,573	32,356
Net income and movement in funds for the year		(292)	(4,276)	(4,568)	3,687
RECONCILIATION OF FUNDS					
Non cash movement					
Depreciation		364	-	364	259
Capital Addition		(525)		(525)	-
Total funds brought forward		12,640	5,927	18,567	14,621
Total funds carried forward		12,187	1,651	13,838	18,567

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

By order of the board of trustees

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Date 08/11/2024

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Statement of Assets and Liabilities As at 31 March 2024

	NOTES	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Cash funds					
Current acc		12,005	-	12,005	12,591
Dovetail acc		-	1,651	1,651	5,926
Petty cash		182	-	182	50
Total	4	12,187	1,651	13,838	18,567
Assets retained for the Charity's own use					
Fixtures and fittings	5	631	-	631	471
Net assets		12,818	1,651	14,469	19,038
Funds of the charity					
Unrestricted income funds		12,818	-	12,818	13,112
Restricted income funds		-	1,651	1,651	5,926
		12,818	1,651	14,469	19,038

By order of the board of trustees

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Date 08/11/2024

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Notes to the Accounts

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Daneo Human and Spiritual Development Services meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of the accounts on a going concern basis

The Charity reported an operating deficit of £4,568 for the year. This was funded from reserves. The trustees are of the view that the charity is a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Donated services and facilities

Donated services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the trustees' annual report for more information about their contribution. On receipt, donated services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

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e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the Trust.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of the costs of day to day running and maintenance of the building and associated services.
- Expenditure on charitable activities includes the costs of performances, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Tangible fixed assets

Individual fixed assets costing £300 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Asset Category	Annual rate
Plant, equipment and motor vehicles	10–33%

Depreciation is not charged in the year of purchase.

i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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2. Legal status of the Charity

The Charity is registered with the Charity Commission for Northern Ireland and recognised as a Charity with HM Revenue & Customs. In the event of the charity being wound up, the liability in respect of the Trustees is limited to £1 per member of the charity.

3. Financial Performance of the Charity

	Unrestricted Account	Restricted Account	Total 2024	Total 2023
EXPENDITURE				
Cost of raising funds				
Wages	12,337	-	12,337	10,150
Contra Payments	-	500	500	-
Rent	7,800	-	7,800	7,800
Insurance	642	-	642	640
Heat, light and power	5,093	-	5,093	4,994
Repairs and renewals	766	-	766	623
Postage and stationery	180	-	180	243
Cleaning and maintenance	438	-	438	113
Legal and professional fees	348	-	348	348
Telephone and internet	1,524	-	1,524	1,714
Bank fees	133	-	133	131
Office supplies	60	-	60	104
General expenses	612	-	612	133
Depreciation	364	-	364	259
Total cost of raising funds	30,297	500	30,797	27,253
Expenditure on charitable activities				
Counsellor fees	-	4,720	4,720	5,040
Bank fees	-	56	56	63
Total expenditure on charitable activities	-	4,776	4,776	5,103
Total expenditure	30,296	5,276	35,572	32,356

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4. Cash funds

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Cash at bank	12,005	1,651	13,656	18,517
Petty cash	182	-	182	50
Total	12,187	1,651	13,838	18,567

5. Assets retained for the charity's own use

	Fixtures & fittings	Total
	£	£
COST at beginning of year	1,297	1,297
Additions	525	525
COST at end of year	1,822	1,822
DEPRECIATION at beginning of year	827	827
Charge for the year	364	364
DEPRECIATION at end of year	1,191	1,191
Net Book Value at 31 March 2024	631	631
Net Book Value at 31 March 2023	471	471