

**Daneo Human and Spiritual Development Services
Report and Financial Statements For the Year ended 31 March 2023**

Income and Expenditure Account

	<i>NOTES</i>	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
INCOME					
Donations		-	-	-	-
Income from charitable activities		27,685	8,358	36,043	34,050
Total income		27,685	8,358	36,043	34,050
EXPENDITURE					
Cost of raising funds	3	27,253	-	27,253	26,587
Expenditure on charitable activities	3	-	5,103	5,103	3,115
Total expenditure		27,253	5,103	32,356	29,702
Net income and movement in funds for the year		432	3,255	3,687	4,348
RECONCILIATION OF FUNDS					
Non cash movement depreciation		259	-	259	259
Total funds brought forward		11,949	2,672	14,621	10,014
Total funds carried forward		12,640	5,927	18,567	14,621

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

By order of the board of trustees

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Date 17/11/2023

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Statement of Assets and Liabilities As at 31 March 2023

	NOTES	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Cash funds					
Current acc		12,591	-	12,591	11,549
Dovetail acc		-	5,926	5,926	2,672
Petty cash		50	-	50	400
Total	4	12,641	5,926	18,567	14,621
Assets retained for the Charity's own use					
Fixtures and fittings	5	471	-	471	731
Net assets		13,112	5,926	19,038	15,352
Funds of the charity					
Unrestricted income funds		13,112	-	13,112	12,680
Restricted income funds		-	5,926	5,926	2,672
		13,112	5,926	19,038	15,352

By order of the board of trustees

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Date

17/4/2023

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Notes to the Accounts

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Daneo Human and Spiritual Development Services meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of the accounts on a going concern basis

The Charity reported an operating surplus of £3,687 for the year. The trustees are of the view that the charity is a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Donated services and facilities

Donated services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the trustees' annual report for more information about their contribution. On receipt, donated services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

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e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the Trust.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of the costs of day to day running and maintenance of the building and associated services.
- Expenditure on charitable activities includes the costs of performances, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Tangible fixed assets

Individual fixed assets costing £300 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Asset Category	Annual rate
Plant, equipment and motor vehicles	10–33%

Depreciation is not charged in the year of purchase.

i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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2. Legal status of the Charity

The Charity is registered with the Charity Commission for Northern Ireland and recognised as a Charity with HM Revenue & Customs. In the event of the charity being wound up, the liability in respect of the Trustees is limited to £1 per member of the charity.

3. Financial Performance of the Charity

	Unrestricted Account	Restricted Account	Total 2023	Total 2022
EXPENDITURE				
Cost of raising funds				
Wages	8,590	-	8,590	8,194
Contra Payments	-	-	-	290
Rent	7,800	-	7,800	7,800
Insurance	640	-	640	583
Heat, light and power	4,994	-	4,994	3,999
Repairs and renewals	623	-	623	403
Postage and stationery	243	-	243	292
Cleaning and maintenance	1,673	-	1,673	1,767
Legal and professional fees	348	-	348	295
Telephone and internet	1,714	-	1,714	1,991
Bank fees	131	-	131	138
Office supplies	104	-	104	369
General expenses	133	-	133	207
Depreciation	259	-	259	259
Total cost of raising funds	27,253	-	27,253	26,587
Expenditure on charitable activities				
Counsellor fees	-	5,040	5,040	3,070
Bank fees	-	63	63	45
Total expenditure on charitable activities	-	5,103	5,103	3,115
Total expenditure	27,253	5,103	32,356	29,702

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4. Cash funds

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Cash at bank	12,591	5,926	18,517	14,221
Petty cash	50	-	50	400
Total	12,641	5,926	18,567	14,621

5. Assets retained for the charity's own use

	Fixtures & fittings	Total
	£	£
COST at beginning of year	1,297	1,297
Additions	-	-
COST at end of year	1,297	1,297
DEPRECIATION at beginning of year	566	566
Charge for the year	259	259
DEPRECIATION at end of year	825	825
Net Book Value at 31 March 2023	472	472
Net Book Value at 31 March 2022	731	731