

Derryhirk Rural Development Association

ACCOUNTS

31 MARCH 2023

GM^cG PORTADOWN
Chartered Accountants
17 Mandeville Street
Portadown
Craigavon
Co Armagh
BT62 3PB

Derryhirk Rural Development Association

GENERAL INFORMATION

Year ended 31 March 2023

Charity Name	Derryhirk Rural Development Association
Contact Address	Derrycorry Orange Hall Derryhirk Road Dungannon Co Tyrone BT71 6NH
Charity Registration Number	NIC101098
Trustees	Lyn McCrea Joseph Campbell (resigned 20 October 2023) Barry McQueen Rosemary Matchett Desmond Mullen
Secretary	Lyn McCrea
Independent Examiner	GM [°] G PORTADOWN Chartered Accountants 17 Mandeville Street Portadown Craigavon Co Armagh BT62 3PB
Bankers	Danske Bank 45-48 High Street Portadown Craigavon Co Armagh BT62 1LB

Derryhirk Rural Development Association

STATEMENT OF RECEIPTS AND PAYMENTS

Year ended 31 March 2023

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
RECEIPTS				
Donations	481	--	481	--
Grants	--	2,355	2,355	2,857
Sale of fittings and fixtures	<u>40</u>	<u>--</u>	<u>40</u>	<u>--</u>
TOTAL RECEIPTS	<u>521</u>	<u>2,355</u>	<u>2,876</u>	<u>2,857</u>
PAYMENTS				
Overheads	760	1,933	2,693	2,219
Gifts	66	--	66	--
Platinum Jubilee Event	<u>--</u>	<u>300</u>	<u>300</u>	<u>--</u>
PAYMENTS	<u>826</u>	<u>2,233</u>	<u>3,059</u>	<u>2,219</u>
Asset and Investment Purchase				
Purchase of equipment	<u>--</u>	<u>--</u>	<u>--</u>	<u>1,520</u>
TOTAL PAYMENTS	<u>826</u>	<u>2,233</u>	<u>3,059</u>	<u>3,739</u>
(DEFICIT)/SURPLUS FOR THE YEAR	(305)	122	(183)	(882)
Cash funds at 31 March 2022	<u>745</u>	<u>68</u>	<u>813</u>	<u>1,695</u>
CASH FUNDS AT 31 MARCH 2023	<u>440</u>	<u>190</u>	<u>630</u>	<u>813</u>

Derryhirk Rural Development Association

STATEMENT OF ASSETS AND LIABILITIES

As at 31 March 2023

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
FUNDS RECONCILIATION				
Cash at bank and in hand at 31 March 2022	745	68	813	1,695
(Deficit)/surplus this year end	<u>(305)</u>	<u>122</u>	<u>(183)</u>	<u>(882)</u>
Cash at bank and in hand at 31 March 2023	<u>440</u>	<u>190</u>	<u>630</u>	<u>813</u>
BANK AND CASH BALANCES				
Bank current account			566	813
Cash in hand			<u>64</u>	<u>--</u>
			<u>630</u>	<u>813</u>
OTHER ASSETS				
Unrestricted Fund:				
Fittings and equipment (estimated cost)			<u>4,194</u>	<u>4,194</u>
Restricted Fund:				
Fittings and equipment (cost)			<u>12,735</u>	<u>12,735</u>
TOTAL UNRESTRICTED FUNDS			<u>4,634</u>	<u>4,939</u>
TOTAL RESTRICTED FUNDS			<u>12,925</u>	<u>12,803</u>

Approved by the Trustees and signed on their behalf by:


.....
Desmond Mullen
Trustee

Date 15/10/24.....


.....
Barry McQueen
Trustee

Date 15/10/24.....

Derryhirk Rural Development Association

NOTES TO THE ACCOUNTS

Year ended 31 March 2023

1. ACCOUNTING POLICIES

Set out below are the principal accounting policies which have been adopted in the compilation of the Statement of Receipts and Payments and the Statement of Assets and Liabilities.

(a) Receipts and Payments

All items of income and expenditure included within the Statement of Receipts and Payments have been accounted for on a cash basis.

(b) Assets and Liabilities

Cash and deposit balances are stated at their monetary amount.

Assets are included where there is a right to future economic benefit to which the Association is entitled at the year end.

Liabilities are included where there is a constructive or legal obligation falling upon the charity that requires a future economic outflow. However no account is taken of amounts due in respect of the recurring expenses of the charity as these are recognised in the Statement of Receipts and Payments when paid.

2. TRANSACTIONS WITH TRUSTEES

The Trustees did not receive either remuneration or the reimbursement of expenses in the year.

3. FUNDS

Unrestricted Funds – these funds are used at the discretion of the Trustees in fulfilling the objects of the charity.

Restricted Funds – these funds are used in accordance with specific restrictions imposed by donors or which have been raised by the Association for a particular purpose.