

**Derryhirk Rural Development Association**

**ACCOUNTS**

**31 MARCH 2022**

**GM<sup>c</sup>G PORTADOWN**

Chartered Accountants  
17 Mandeville Street  
Portadown  
Craigavon  
Co Armagh  
BT62 3PB

# Derryhirk Rural Development Association

## GENERAL INFORMATION

Year ended 31 March 2022

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**Charity Name** Derryhirk Rural Development Association

**Contact Address** Derrycorry Orange Hall  
Derryhirk Road  
Dungannon  
Co Tyrone  
BT71 6NH

**Charity Registration Number** NIC101098

**Trustees** Lyn McCrea  
Joseph Campbell  
Barry McQueen  
Rosemary Matchett  
Desmond Mullen

**Secretary** Lyn McCrea

**Independent Examiner** GM<sup>c</sup>G PORTADOWN  
Chartered Accountants  
17 Mandeville Street  
Portadown  
Craigavon  
Co Armagh  
BT62 3PB

**Bankers** Danske Bank  
45-48 High Street  
Portadown  
Craigavon  
Co Armagh  
BT62 1LB

# Derryhirk Rural Development Association

## STATEMENT OF RECEIPTS AND PAYMENTS

Year ended 31 March 2022

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	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
<b>RECEIPTS</b>				
Donations	-	-	-	161
Grants	<u>-</u>	<u>2,857</u>	<u>2,857</u>	<u>5,580</u>
<b>GROSS RECEIPTS</b>	<u>-</u>	<u>2,857</u>	<u>2,857</u>	<u>5,741</u>
<b>PAYMENTS</b>				
Running of community events	883	1,336	2,219	2,382
Repayment of grants	-	-	-	450
<b>Asset and Investment Purchase</b>				
Purchase of equipment	<u>20</u>	<u>1,500</u>	<u>1,520</u>	<u>2,312</u>
<b>TOTAL PAYMENTS</b>	<u>(903)</u>	<u>(2,836)</u>	<u>(3,739)</u>	<u>(5,144)</u>
<b>(DEFICIT)/SURPLUS FOR THE YEAR</b>	(903)	21	(882)	597
Cash funds at 31 March 2021	<u>1,648</u>	<u>47</u>	<u>1,695</u>	<u>1,098</u>
<b>CASH FUNDS AT 31 MARCH 2022</b>	<u><u>745</u></u>	<u><u>68</u></u>	<u><u>813</u></u>	<u><u>1,695</u></u>

# Derryhirk Rural Development Association

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 March 2022

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	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
<b>FUNDS RECONCILIATION</b>				
Cash at bank and in hand at 31 March 2021	1,648	47	1,695	1,098
(Deficit)/surplus this year end	<u>(903)</u>	<u>21</u>	<u>(882)</u>	<u>597</u>
Cash at bank and in hand at 31 March 2022	<u>745</u>	<u>68</u>	<u>813</u>	<u>1,695</u>

### BANK AND CASH BALANCES

Bank current account			<u>813</u>	<u>1,695</u>
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### OTHER ASSETS

#### Unrestricted Fund:

Fittings and equipment (estimated cost)			<u>4,194</u>	<u>4,194</u>
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#### Restricted Fund:

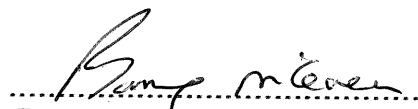
Fittings and equipment (cost)			<u>12,735</u>	<u>11,235</u>
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Approved by the Trustees and signed on their behalf by:



**Desmond Mullen**  
Trustee

Date 7/3/24



**Barry McQueen**  
Trustee

Date 7/3/24

# Derryhirk Rural Development Association

## NOTES TO THE ACCOUNTS

Year ended 31 March 2022

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### 1. ACCOUNTING POLICIES

Set out below are the principal accounting policies which have been adopted in the compilation of the Statement of Receipts and Payments and the Statement of Assets and Liabilities.

#### (a) Receipts and Payments

All items of income and expenditure included within the Statement of Receipts and Payments have been accounted for on a cash basis.

#### (b) Assets and Liabilities

Cash and deposit balances are stated at their monetary amount.

Assets are included where there is a right to future economic benefit to which the Association is entitled at the year end.

Liabilities are included where there is a constructive or legal obligation falling upon the charity that requires a future economic outflow. However no account is taken of amounts due in respect of the recurring expenses of the charity as these are recognised in the Statement of Receipts and Payments when paid.

### 2. TRANSACTIONS WITH TRUSTEES

The Trustees did not receive either remuneration or the reimbursement of expenses in the year.

### 3. FUNDS

Unrestricted Funds – these funds are used at the discretion of the Trustees in fulfilling the objects of the charity.

Restricted Funds – these funds are used in accordance with specific restrictions imposed by donors or which have been raised by the Association for a particular purpose.