

COMPANY REGISTRATION NUMBER: NI053341
CHARITY REGISTRATION NUMBER: NIC101068

The Void Art Centre
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023

The Void Art Centre
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2023

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The Void Art Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name The Void Art Centre

Charity registration number NIC101068

Company registration number NI053341

Principal office and registered office 10 Waterloo Place
Derry
BT48 6AF
United Kingdom

The trustees

Ms H Quigley
E McCann (Chair)
Mr A Kelly
Mr P Kealey
Ms F McCall
Mr S Kissane (Treasurer)
Mr S Birney

Company secretary Philip Adrian Kealey

Independent examiner Patrick Durkan F.C.C.A.
Office 8 Springrowth House
Balliniska Road
Derry
BT48 0GG

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 15 December 2004 and accepted as a charity by HMRC under reference XR69455. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

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Year ended 31 March 2023

Objectives and activities

Void exists to present the contemporary visual arts and to support artists, through a programme of exhibitions, related educational and outreach activities from a national and international perspective.

Vision

To promote challenging contemporary art; to make it accessible to all, to encourage active participation and to position Void at the heart of the region's visual culture.

Aims

- To enhance and develop contemporary art locally, nationally and internationally.
- To support artists in the development of their own creative practices.
- To create programmes and provide facilities that encourage people to pursue art as a career choice.
- To be active in all aspects of visual cultural development in the city.
- To provide additional resources in order to engage a wider audience and make contemporary art more accessible.
- To encourage critical appreciation of and active participation in contemporary art practice.

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Year ended 31 March 2023

Achievements and performance

Throughout 2022/23 Void exhibited the work of:

Date	Artist	Description
09 April 22 - 04 June 22	Invernomuto	Black Med Secco
25 June 22 - 27 August 22	○ Kazimi, K Khademi, M Torres, E Ozgen	Above us the Milky Way
10 September 22 - 29 October 22	Luke Fowler	Being in a place: Portrait of Margaret Tait.
19 November 22 - 18 February 23	Isabel Nolan	Flotsam, Jetsam, Lagan and Derelict
4 March 23 - 3 June 23	Locky Morris & Jaki Irvine	Re_sett_ing_s

In April/June 2022 Void Art Centre presented *BLACK MED SECCO*, a solo exhibition by Invernomuto, the name of the artistic personality created in 2003 by Simone Bertuzzi and Simone Trabucchi. For their exhibition at Void, Invernomuto created an immersive sonic, physical and visual environment referencing the Mediterranean basin. *Black Med* is an online platform that is an archive of music that is compiled by Invernomuto and a vast array of invited artists and contributors. This music archive demonstrates the dynamic, multi-cultural sounds and music that emerge from this region and beyond. The intention of the project was to create an open and live system so anyone can upload new sounds into it: the goal is to have a growing archive, a *Black Med* magma, which constantly evolves. This project was developed in partnership with the Italian Embassy.

2022 marked the 50th anniversary of Bloody Sunday, an atrocity that is central to the history of the conflict in the North of Ireland and in Derry. There are parallels with the ongoing conflicts and human rights abuses that we see across the Middle East. 2022 marked also the first anniversary of the withdrawal of US troops from Afghanistan which has led to a humanitarian crisis there. As with the conflict in Northern Ireland this has led to displacement of people, the killing of innocent civilians and the devastation of communities.

In June/ August 2022 Void Art Centre presented 'Above us the Milky Way'. This project included various artists.

In June we also installed Alan Phelan's RGB Hyacinth in Brook Park and David Beattie's Slowtime work both projects were part of the DFA funding received pre- Covid. We would hope to apply to the DFA for funding in 2022 for more offsite projects.

In Sept 2022 we were able to improve our spaces thanks to Health & Safety Capital Uplift Programme. With the equipment we were able to acquire, we have increased our safety from a physical and GDPR standpoint. Examples of this include: a mobile phone for the gallery. This means that all communication and photos of any young people is held to best practice from both a GDPR standard and a safeguarding requirement. In addition, the storage heaters have proved incredibly important for the safe working environment in the offices and the scissor lift has assured that we can provide a safe environment for our technicians working at height. As we have 5- metre-tall ceilings and have hung

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artworks and projectors from the ceiling in the last 4 out of 5 shows, this investment has been hugely important.

In September/October presented *Being in a place*, the first-ever feature length portrait of Orcadian filmmaker-poet Margaret Tait by Glasgow based artist-filmmaker Luke Fowler. Drawing on a wealth of unseen archival material and unpublished notebooks – *Being in a place* weaves a complex and personal portrait of Margaret's life from the perspective of a fellow artist sensitive to the potential Margaret envisaged for film as a poetic medium. These materials will provide a new and nuanced understanding of her work, whilst also casting light on her unique lived experience as a doctor turned female independent filmmaker, living in Edinburgh and Orkney from the 1950's to her death in 1999. This project was realised in partnership with AEMI, Lux Scotland

At the end of the year Void Art Centre presented Isabel Nolan with an interesting video installation realised in partnership with Kerlin Gallery and Henry Moore foundation

And finally the last show of this financial year was a collaborative one since Void invited Locky Morris and Jaki Irvine to work together to expand on their exhibition *RE_SETT_INGS*, exhibited in the Complex Gallery, Dublin 2021. For this exhibition, Locky Morris and Jaki Irvine explored the digital realm, and its absorption into our everyday lives. The slippage between the two worlds was explored through a layering of both film and digitally created works. It is an exploration of the potentiality and endemic nature of the digital age.

The site-specific works in the gallery explored the relationship between digital space and real space. Expanding outwards, the idea of the digital became a conduit through which to consider the sonic possibilities of the material, cabling, communication, and connection.

For this project we were also awarded the Digital Evolution Award -ACNI. Jaki and Locky collaborated on the works, a new way of working for both artists, by utilising digital technology in the form of CGI, sound, 3D models, and film works. The installation created an immersive layering of sound and digital works that was presented on flat screen monitors. Expanding outwards, the idea of the digital becomes a conduit through which to consider the sonic possibilities of the material, cabling, communication, and connection. The digital works in the gallery coincided with a digital billboard off the Culmore Road and Garden City junction. This brought the digital works into real space. The digital world and fabrication of work was a new departure for both artists and the skills gained throughout can be seen in the execution of the show and offsite billboard alike.

The public programme engaged new audiences and inspired our existing audiences also. The works on show inspired two performances, one an established and actively touring electronic musician and one of our youth programme participants to produce and perform his first electronic music set in Void's education space. This was in addition to digital animation workshops, and a collaborative digital photography workshop resulting in physical zine facilitated by one of the exhibiting artists.

In addition, the support for new flatscreen monitors meant we were able to show the works to an excellent quality, and we can more easily show quality digital work in the future. The specs of the flat

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Year ended 31 March 2023

screens are compatible with recent technology and we are able to showcase contemporary works with them far into the future.

Due to the departure from the post of Sara Bint Moneer Khan in March 2023, former director Mary Cremin appointed Zoë Mc Parron as Interim Head of Programmes in April 2023.

A new director has been appointed and will start in May 2023: Viviana Checchia.

The Engage Programme:

Throughout 2022-23, we worked in collaboration with a wealth of local and international artists, curators, organisations, researchers, creatives, community partners, educational groups, local and marginalised communities and the public to develop an expansive Void Engage programme of workshops, performances, events, screenings, discussion sessions, talks and lectures, engaging over 7,500 people.

In the post-pandemic context of 2022, comfortable and slowly evolving in-person engagement was our main objective for Void Engage in 2022. Concurrently, we also recognised and reflected upon the benefits afforded by digital and remote programming for our audiences in recent years. With this in mind, throughout 2022-23, we continued to implement a hybrid programming approach of in-person, online and remote delivery elements. This allowed us to maintain the work we developed during the pandemic with our further afield, restricted and marginalised audiences, to work with international speakers, artists and creatives without requiring considerable travel budgets and to continue widening our audience base, reaching beyond Derry and its surrounding area.

Key successes in 2022-23 include Void Visionaries - Void's youth programme devised by and for young people aged 15-20 years old. Through funding from The Arnold Clark Foundation, Austin Hope and Pilkington, The Ireland Funds and The National Lottery Community Fund, we have been able to continue working in collaboration with young people to support their ideas and passions, facilitating a programme of workshops, leadership and networking opportunities, research trips and creative career and artist talks in response. Throughout 2022-23 the group doubled in member size, engaged in over 35 dedicated interactions, planned and hosted their second group exhibition in October 2022 and are currently planning their third, having recently just launched an open call for other young people to submit work towards. In September 2022, six of our members also completed their Silver Arts Award (an RFQ level 2 arts award). This was made possible through the Arts Award Access Fund.

The RGB Hyacinth, a crowd-sourced sculpture made by artist Alan Phelan and over 60 residents from Derry and beyond during the pandemic, was installed in Brooke Park, Derry, between June and August 2022. This project celebrated isolated-collective activity, mirroring many public health slogans

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used during lockdowns of 'staying apart but working together'. The sculpture marked the shared experience of this difficult period of time. This project was funded by the Department of Foreign Affairs and Trade, the Government of Ireland and supported by Derry City and Strabane District Council and GB Engineering. In response to the installation, we ran a children's sculpture making summer art boot camp in July 2022, made possible through funding from the Ragdoll Foundation.

Through support from the Ragdoll Foundation, we have been able to further develop our children and families programme throughout 2022-23 of Void Tots and Curiosity Club sessions and a series of artist-led workshops. In addition to our existing programme, since April 2022, we have also developed and printed drawing booklets inspired by each of our exhibitions. The booklets offer an opportunity to explore art in a fun and experimental way as visitors can self-direct around the gallery while engaging with a variety of different drawing exercises inspired by the exhibition. These are free, suitable for all ages, and available at the front desk throughout the whole duration of each of our exhibitions. Throughout 2022-23, the drawing booklets were also used by a variety of different engagement groups during their visits to Void enabling us to develop our school and community partnerships.

At the beginning of 2022, we continued to run our Curiosity Club sessions as bookable one-hour family slots. In July 2022, we felt comfortable to alter these to become family drop-in sessions instead, allowing kids and families to engage with their peers while they self-direct around the space. These proved extremely popular.

Between May and June 2022, with support from the Ragdoll Foundation, we commissioned Kippie Productions to work with a group of young people from The Playtrail. During this time, the group worked with Kippie to design and create an interactive story prompt game called 'Make it up!', which was further showcased in Void's education space from 28 September - 04 October 2022.

After running three individual sets of pilot workshop projects throughout 2021, with a group of ladies who are service users of Foyle Womens Aid, from the beginning of 2022 we have been able to develop these into weekly sessions with the group, led by Sinead Crumlish, thanks to support from the Bank of Ireland, Begin Together Fund. Foyle Women's Aid exists to eliminate domestic abuse and sexual violence, through raising awareness and preventive educational advice and support. These weekly workshops offer a lifeline for the participants and will continue into 2023.

From the beginning of 2022, we worked in collaboration with Rewind Fastforward Record (RFR) and The Rainbow Project to facilitate a programme in the lead-up to and during Foyle Pride Week 2022, which focused on 'outing the pride history of Derry'. This consisted in a series of banner-making, discursive sessions and archiving workshops, a walking tour of Derry themed around its Pride history led by Eimear Wallace and an exhibition of work created throughout the project and content from

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Derry's Pride archive in Void's Education Space at the end of August, curated by RFR.

In collaboration with The Douglas Hyde Gallery of Contemporary Arts, Void launched the North South Visual Arts Network (NSVAN) in May 2022. The network includes 27 arts organisations who meet to exchange knowledge, skills, programmes and ideas and attend seminars and workshops, with contributions from international and national groups or experts every few months. It aims to establish long-term connections between arts organisations from the North and South of Ireland, and to develop organisational resilience as support and advice is circulated to directors and their teams in the face of change and uncertainty. Throughout 2022-23, the network hosted 10 online sessions and 1 in-person event. In December, the Sustainable Futures conference was presented by the NSVAN initiative at the Douglas Hyde Gallery in Dublin, featuring talks from Katrina Brown (founding Director of The Common Guild in Glasgow), Annie Fletcher (Director of IMMA in Dublin), Rosie Cooper (Director of Wysing Arts Centre in Cambridgeshire) and Gabi Ngcobo (Curatorial Director of the Javett Art Centre at the University of Pretoria). This programme was supported by the Community All Island Fund.

Throughout 2022-23, we invited a range of national and international speakers, screened a variety of films and commissioned performances to further develop the ideas in the exhibition programme. Events included: Mary Cremin in conversation with researcher Manuela Pacella, an online talk with Mattia Capelletti, online screenings of *Wolf and Sheep* (2016), Siddiq Barmak's *Osama* (2003) and *Eshk Wa Dosti* (1946), Mary Cremin in conversation with Erkan Özgen, Mary Cremin in conversation with Parawana Haydar and Sahar Fetrat, Mary Cremin in conversation with Luke Fowler, a talk and film programme presented by Sarah Neely, a talk and screening event with Peter Todd, Isabel Nolan in conversation with Declan Long, a performance by Belinda Quirke and Isabel Nolan and Jaki Irvine and Locky Morris in conversation with Anne Tallentire.

2022 was also the first year that Void took part in the Northern Ireland Mental Health Arts Festival, the WAIWAV project and hosted part of the Jarman Award Film Screenings.

Social media

In order to reach a wider audience, this year we started to broadcast some of our relevant events on Instagram Live, increasing our audience for events by 300% across our spoken word evenings, artist in-conversations, etc.

We have been developing our online presence and how we communicate effectively and efficiently, using a weekly What's On post to share our events and exhibitions each week, as well as Reels and

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Stories where we utilise video content and link through to our events for bookings.

Press

Void increased its visibility both locally, nationally and internationally by securing prominent positions in key publications and radio programmes such as Frieze Magazine, Visual Artists Ireland, RTE's Culture File on Lyric FM, The Culture Cafe on BBC Radio Foyle, and regular features in the Derry Journal and on The Mark Patterson Show on BBC Radio Foyle, where we have been able to connect with our local audience.

Outreach

Since COVID, many of our regular visual arts community members have been anxious about returning to the gallery for openings and other events, and personal outreach has been a successful approach in the last year to encourage this key audience back into the gallery. It has helped to foster a more personal relationship between the visual arts audience and the gallery.

In 2022, we did a trial run of Lunchtime Tours, in conjunction with the CCA Derry~Londonderry; it is our aim in 2023/24 to develop this idea further and work with local tour operators and the tourist board Visit Derry.

Offline publicity

With the cessation of COVID, Void have been able to reestablish its offline publicity strands, with the acquisition of a complimentary advertising space at the side of St Columb's Hall near the Foyleside Shopping Centre; this is a large-scale poster display area where we advertise our annual exhibition programme and is seen by the multitude of Derry's local populace.

We have also begun to publish postcard flyers and posters which we distribute around key locations throughout the city. We include a QR code on these which links to our What's On website page and this has proven to be an effective way to reach a local audience with our ambitious public programme. The physical publicity materials are a crucial way to reach people who may not engage online or even have access to the internet.

We have also begun to create a full Void Engage brochure which is where we provide full details of our public programme. These are available in the gallery space and have proven to be a popular and effective way to communicate our programme of events.

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Website

In 2022/23, we have worked towards improving our website, creating a new set of filtered options for our What's On page that enables visitors to more easily access the information they want quickly.

We aim to continue improving the speed and efficacy of our site going forward, depending on available funding streams, including a dedicated Learning section which will see a clear home for information regarding the prolific work done in the form of tours and workshops with schools, colleges, universities, as well as community groups. As part of this, we will have an area where people can learn about volunteering opportunities.

Eventbrite is an effective way in which we promote our events and we use this as a way for people to book onto them. We have been using our Eventbrite events to link through from our website and are looking for a way that we can automatically link up our Eventbrite events with the website and create greater efficiency. This will also mean that we can use the website as our primary linking source of information and booking without additional steps; it should help us to increase our footfall to the website and also our event bookings. We also intend to create a calendar-style approach to our website whereby people can easily see events which are on over the course of a month.

Financial review

Total Income for the year was £340,382, of which £308,334 was generated from charitable activities. Total Expenditure was £354,724. The balance of total funds at the year end was £94,111, of which £33,550 was Unrestricted and £60,561 Restricted.

The Trustees consider it prudent to hold monies in reserve in the event that unforeseen circumstances should lead to financial difficulties which might jeopardise the future of the charity.

The trustees have examined the requirement for reserves in the light of the main risks to the organisation and established a formal policy, that £51,000 should be the target level for unrestricted reserves. The unrestricted reserves at the year end were £33,550. The Trustees are striving to attain and exceed this target, so that they will be able to continue the current activities of the charity.

The principal funding sources for the charity are currently by way of grants. The main funders for the year were:

Arts Council of Northern Ireland
Derry City & Strabane District Council
Future Screens Fund
The Foundation Foundation
Begin Together Arts Fund
Ireland Fund

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Year ended 31 March 2023

Plans for future periods

Viviana Checchia will get in post and she will update about new plans.

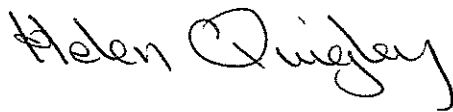
Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 17th August 2023 and signed on behalf of the board of trustees by:

Helen Quigley

Trustee

A handwritten signature in black ink that reads "Helen Quigley". The signature is written in a cursive style with a large, looped initial 'H'.

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Independent Examiner's Report to the Trustees of The Void Art Centre

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of The Void Art Centre ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Patrick Durkan F.C.C.A.
Independent Examiner

Office 8 Springrowth House
Balliniska Road
Derry
BT48 0GG

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Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	5	211,820	96,514	308,334	293,698
Other trading activities	6	32,048	–	32,048	13,670
Total income		<u>243,868</u>	<u>96,514</u>	<u>340,382</u>	<u>307,368</u>
Expenditure					
Expenditure on charitable activities	7,8	237,734	105,904	343,639	287,459
Other expenditure	9	8,241	2,845	11,086	10,974
Total expenditure		<u>245,975</u>	<u>108,749</u>	<u>354,724</u>	<u>298,433</u>
Net (expenditure)/income		<u>(2,107)</u>	<u>(12,235)</u>	<u>(14,342)</u>	<u>8,935</u>
Transfers between funds		(2,458)	2,458	–	–
Net movement in funds		<u>(4,565)</u>	<u>(9,777)</u>	<u>(14,342)</u>	<u>8,935</u>
Reconciliation of funds					
Total funds brought forward		38,115	70,338	108,453	99,519
Total funds carried forward		<u>33,550</u>	<u>60,561</u>	<u>94,111</u>	<u>108,453</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	15	12,694	14,906
Tangible fixed assets	16	36,345	26,753
		<u>49,039</u>	<u>41,659</u>
Current assets			
Debtors	17	21,579	30,667
Cash at bank and in hand		48,366	65,463
		<u>69,945</u>	<u>96,130</u>
Creditors: amounts falling due within one year	18	<u>24,873</u>	<u>29,336</u>
Net current assets		<u>45,072</u>	<u>66,794</u>
Total assets less current liabilities		<u>94,111</u>	<u>108,453</u>
Net assets		<u>94,111</u>	<u>108,453</u>
Funds of the charity			
Restricted funds		60,561	70,338
Unrestricted funds		33,550	38,115
Total charity funds	21	<u>94,111</u>	<u>108,453</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 17th August 2023, and are signed on behalf of the board by:



Eamonn McCann
Trustee

The Void Art Centre

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Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a private company limited by guarantee, incorporated in Northern Ireland. The registered office is 10 Waterloo Place, Derry, BT48 6AF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis in preparing the financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

The charity has a number of restricted income funds to account for situations where the donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose.

All other funds are unrestricted income funds.

Gifts in kind & Donated Services

Gifts in kind and donated services are measured at the price the charity estimates it would have to pay in the open market for the equivalent item or service.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised when a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates. Contractual arrangements and performance related grants are recognised as goods or services are supplied.

- Charitable activities include expenditure on the presentation of exhibitions and related education and outreach activities and include both the direct costs and support costs relating to these activities.

- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Intangible Assets - Over 5 Years

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold Property - over term of lease (20 yrs)
Fixtures and Fittings - over 4 years
Equipment - over 4 years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

The Void Art Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

4. Limited by guarantee

The company is limited by guarantee and has no share capital. The liability of each member in the event of a winding-up is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	–	–	–
Grants			
ACNI Revenue	198,820	–	198,820
Engage	–	2,000	2,000
Begin Together	–	7,000	7,000
DC&SDC Access Grant - Capital	–	6,451	6,451
Henry Moore	–	–	–
Ireland Fund	3,000	2,500	5,500
ACNI Capital Grant	–	23,697	23,697
ACNI Emergency Covid Grant	–	–	–
Derry City & Strabane District Council	–	14,524	14,524
Foundation Foundation	–	8,000	8,000
All Island Community	10,000	–	10,000
Ragdoll Foundation	–	1,200	1,200
Digital Evolution	–	9,223	9,223
Future Screens	–	21,919	21,919
Enkalon	–	–	–
Sponsorship			
Community Arts Grant	–	–	–
	<u>211,820</u>	<u>96,514</u>	<u>308,334</u>

The Void Art Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	34	–	34
Grants			
ACNI Revenue	193,266	–	193,266
Engage	–	4,770	4,770
Begin Together	–	–	–
DC&SDC Access Grant - Capital	–	14,424	14,424
Henry Moore	–	5,660	5,660
Ireland Fund	–	–	–
ACNI Capital Grant	–	3,093	3,093
ACNI Emergency Covid Grant	24,824	–	24,824
Derry City & Strabane District Council	–	15,815	15,815
Foundation Foundation	–	–	–
All Island Community	–	16,812	16,812
Ragdoll Foundation	–	6,000	6,000
Digital Evolution	–	–	–
Future Screens	–	–	–
Enkalon	1,000	–	1,000
Sponsorship			
Community Arts Grant	–	8,000	8,000
	<u>219,124</u>	<u>74,574</u>	<u>293,698</u>

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Other Income	<u>32,048</u>	<u>–</u>	<u>32,048</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Other Income	<u>12,987</u>	<u>683</u>	<u>13,670</u>

The Void Art Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Programme Costs	183,822	86,412	270,234
Support costs	53,912	19,492	73,405
	<u>237,734</u>	<u>105,904</u>	<u>343,639</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Programme Costs	195,069	28,934	224,002
Support costs	32,823	30,634	63,457
	<u>227,892</u>	<u>59,568</u>	<u>287,459</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Programme Costs	270,234	27,309	297,543	238,852
Amortisation	–	4,669	4,669	4,178
Governance costs	–	41,427	41,427	44,429
	<u>270,234</u>	<u>73,405</u>	<u>343,639</u>	<u>287,459</u>

9. Other expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Marketing & advertising costs	1,892	146	2,038
Travel & subsistence	2,150	980	3,130
Bank Charges & Interest	99	13	112
Repairs	1,733	1,654	3,387
Sundry expenses	2,367	52	2,419
	<u>8,241</u>	<u>2,845</u>	<u>11,086</u>

The Void Art Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

9. Other expenditure *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Marketing & advertising costs	3,085	191	3,276
Travel & subsistence	2,214	–	2,214
Bank Charges & Interest	129	–	129
Repairs	3,194	203	3,397
Sundry expenses	1,703	255	1,958
	<u>10,325</u>	<u>649</u>	<u>10,974</u>

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Amortisation of intangible assets	4,669	4,178
Depreciation of tangible fixed assets	<u>16,699</u>	<u>17,093</u>

11. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,040</u>	<u>1,104</u>

12. Staff costs and emoluments

The average head count of employees during the year was 6 (2022: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of technical staff	4	5
Number of administration staff	1	1
Number of management staff	1	1
	<u>6</u>	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

- No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The Void Art Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

14. Transfers between funds

Net Income totalling £2,458 was transferred from Unrestricted to Restricted

15. Intangible assets

	Intangible assets £
Cost	
At 1 April 2022	20,892
Additions	2,457
At 31 March 2023	<u>23,349</u>
Amortisation	
At 1 April 2022	5,986
Charge for the year	4,669
At 31 March 2023	<u>10,655</u>
Carrying amount	
At 31 March 2023	<u>12,694</u>
At 31 March 2022	<u>14,906</u>

The Void Art Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

16. Tangible fixed assets

	Long leasehold property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 April 2022	–	34,284	85,893	120,177
Additions	9,000	1,570	15,721	26,291
At 31 March 2023	9,000	35,854	101,614	146,468
Depreciation				
At 1 April 2022	–	15,590	77,834	93,424
Charge for the year	450	7,549	8,700	16,699
At 31 March 2023	450	23,139	86,534	110,123
Carrying amount				
At 31 March 2023	8,550	12,715	15,080	36,345
At 31 March 2022	–	18,694	8,059	26,753

17. Debtors

	2023 £	2022 £
Trade debtors	20,969	25,714
Prepayments and accrued income	610	4,953
	21,579	30,667

18. Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	36	–
Trade creditors	1,114	977
Accruals and deferred income	18,374	24,303
Social security and other taxes	2,670	–
Visa account - Danske bank	1,761	2,178
Other creditors	918	1,878
	24,873	29,336

19. Deferred income

	2023 £	2022 £
At 1 April 2022	20,439	10,078
Amount released to income	(6,151)	(10,078)
Amount deferred in year	14,288	20,439
At 31 March 2023	14,288	20,439

The Void Art Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,035 (2022: £3,819).

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income £	Expenditure £	Transfers £	At 31 March 2023
General funds	38,115	243,868	(245,975)	(2,458)	33,550

	At 1 April 2021	Income £	Expenditure £	Transfers £	At 31 March 2022
General funds	44,221	232,111	(238,217)	–	38,115

Restricted funds

	At 1 April 2022	Income £	Expenditure £	Transfers £	At 31 March 2023
City of Culture	(4)	–	–	4	–
Art Fund	19,867	–	19,579	–	288
Halifax Foundation	2,875	–	2,485	–	390
DWF	1,432	–	1,402	(30)	–
DCSDC R&R	2,763	–	730	–	2,033
Dept. Foreign Affairs	5,396	–	4,517	–	879
DCSDC	1,291	14,524	14,524	–	1,291
ACNI-Research	213	–	–	–	213
ACNI- Engage	3,602	2,000	2,619	–	2,983
ACNI-S&R	2,809	–	1,323	–	1,486
ACNI-Capital Release	(4,568)	–	–	4,568	–
ACNI-Equip	–	–	3,109	3,109	–
ACNI-H&S	–	23,697	4,103	–	19,594
Ragdoll Foundation	4,798	1,200	4,843	(1,155)	–
Community Fund	5,575	–	–	–	5,575
DCSDC Access	6,794	6,451	6,151	–	7,094
All Island	16,812	–	13,457	(3,355)	–
Begin Together	–	7,000	2,322	–	4,678
Future Screens	–	21,919	18,831	–	3,088
Digital Evolution	–	9,223	6,254	–	2,969
Foundation Foundation	–	8,000	–	–	8,000
Ireland Fund	–	2,500	2,500	–	–
Other Income	683	–	–	(683)	–
	<u>70,338</u>	<u>96,514</u>	<u>108,749</u>	<u>2,458</u>	<u>60,561</u>

The Void Art Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
City of Culture	(4)	-	-	-	(4)
Art Fund	28,508	-	8,641	-	19,867
Halifax	3,600	-	725	-	2,875
DWF	2,000	-	568	-	1,432
Arts Society	2,960	-	2,960	-	-
DCSDC R&R	3,493	-	730	-	2,763
Dept.Foreign Affairs	7,439	-	2,043	-	5,396
DC&SDC	(1,295)	15,815	13,229	-	1,291
ACNI-Research	213	-	-	-	213
ACNI- Engage	(23)	4,770	1,145	-	3,602
ACNI S&R	4,747	-	1,938	-	2,809
ACNI- Capital Release	-	3,093	7,661	-	(4,568)
Ragdoll Foundation	3,660	6,000	4,862	-	4,798
Community Fund	-	8,000	2,425	-	5,575
DCSDC Access	-	14,424	7,630	-	6,794
All Island	-	16,812	-	-	16,812
Elephant Trst/Reiger/HM	-	5,660	5,660	-	-
Other Income	-	683	-	-	683
	<u>55,298</u>	<u>75,257</u>	<u>(60,217)</u>	<u>-</u>	<u>70,338</u>

The Void Art Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Intangible assets	5,909	6,785	12,694
Tangible fixed assets	15,048	21,297	36,345
Current Assets	20,344	49,601	69,945
Creditors less than 1 year	(7,751)	(17,122)	(24,873)
Net assets	33,550	60,561	94,111

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Intangible assets	7,677	7,229	14,906
Tangible fixed assets	7,249	19,504	26,753
Current Assets	31,635	64,495	96,130
Creditors less than 1 year	(8,446)	(20,890)	(29,336)
Net assets	38,115	70,338	108,453

23. Related parties

No trustee received any remuneration during the period.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.