

SHACKLETON & AVIATION MUSEUM

Charity Number: NIC101050

Financial Statements

for the period 1st January 2018 to 31st December 2018

SHACKLETON & AVIATION MUSEUM

Financial Statements

for the period 1st January 2018 to 31st December 2018

Contents	Page
Trustees' report	2, 3
Examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7

SHACKLETON & AVIATION MUSEUM

Trustees' report

Registered address

19 Drumacony Heights
Ballykelly
Limavady
Co Londonderry
BT49 9NR

Bankers

Danske Bank
PO Box 183
Donegal Square West
Belfast
BT1 6JS

Governing document

CONSTITUTION

Objects of the organisation

The Charity's objects ('the Objects') are to:- (a) Advance the education of the public in aviation history, heritage and culture in Ireland by: (i) The establishment and maintenance of an aviation museum for the collection, preservation, conservation, restoration, explanation, interpretation and display of artefact, memorabilia, maps, historical records, books, photographs and other documents; (ii) The organisation of meetings, lectures, classes, exhibitions and other forms of education and enlightenment (b) Promote the value of cultural activity and motivate people at local level to protect and conserve their cultural heritage (c) Promote such other charitable purposes as may from time to time be determined.

Charity Commission for Northern Ireland Registration

Charity Registration Number NIC101050 - 2nd March 2015

Independent Examiners

Martin A Crossland
Community Accountancy Services Northern Ireland
43 John Street
Cityside
Derry
Co Londonderry
Northern Ireland
BT48 6JY

SHACKLETON & AVIATION MUSEUM

Trustees' report continued

Statement of Trustees responsibilities

Charity law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charity. In preparing those financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently

make reasonable and prudent judgements and estimates

prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue to run.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial accounts comply with charity commission guidelines. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees by:

Signature.....

Name.....

Date.....

**Independent examiner's report on the accounts of
SHACKLETON & AVIATION MUSEUM**
for the period 1 JANUARY 2018 to 31 DECEMBER 2018

I report on the accounts of the charity for the year ended 31st December 2018, which are set out on pages 5,6 and 7

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (NI) 2008.

It is Community Accountancy Services NI (CASNI)'s responsibility to:

- * *examine the accounts under section 65 of the Charities Act*
- * *follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act*
- * *to state whether particular matters have come to my attention.*

Basis of Independent Examiner's Report


I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 That accounting records were not kept in accordance with section 63 of the Charities Act.
- 2 That the accounts do not accord with those accounting records.
- 3 That the accounts do not comply with the accounting requirements of the Charities Act.
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Signed:  on behalf of Community Accountancy Services Northern Ireland

Date: 12th April 2019

Community Accountancy Services Northern Ireland (CASNI)
43 John Street
Cityside
Derry
Co Londonderry
BT48 6JY

SHACKLETON & AVIATION MUSEUM

Receipts and payments account

for the period 1st January 2018 to 31st December 2018

	2018 Unrestricted funds £	2017 Unrestricted funds £
Receipts		
Donations	1,277	478
Membership Fees	206	159
Bank Interest	2	-
Other	215	234
Total receipts	1,700	871
Payments		
Postage	-	60
Stationery	-	362
Printing & Promotion	150	-
Artefacts	570	-
Bank Interest & Tax	26	2
Other	35	45
Total payments	781	469
Net receipts / (payments)	919	402
Transfers between funds	-	-
Cash fund balances brought forward	1,454	1,052
Cash fund balances carried forward	2,373	1,454

SHACKLETON & AVIATION MUSEUM

Balance sheet

as at 31st December 2018

		2018	2017
		Unrestricted	Unrestricted
		£	£
Fixed Assets			
Tangible Assets	(4)	-	-
		<u>-</u>	<u>-</u>
		-	-
		<u>-</u>	<u>-</u>
		-	-
Cash at bank and in hand	(5)	2,373	1,454
Debtors		-	-
		<u>-</u>	<u>-</u>
		2,373	1,454
		<u>2,373</u>	<u>1,454</u>
		2,373	1,454
Creditors		-	-
Total current liabilities		<u>-</u>	<u>-</u>
		-	-
		<u>-</u>	<u>-</u>
		-	-
Net assets		<u>2,373</u>	<u>1,454</u>
		2,373	1,454
Funds			
Restricted Funds		-	-
Unrestricted funds		2,373	1,454
		<u>2,373</u>	<u>1,454</u>
Total Funds		<u>2,373</u>	<u>1,454</u>
		2,373	1,454

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with appropriate financial guidelines and preparing financial statements which give a true and fair view of the state of affairs of the organisation as at the end of the financial year.

The financial statements were approved at a meeting of the trustees.
and signed on its behalf by:

Signature.....

Date.....

SHACKLETON & AVIATION MUSEUM

Notes to the accounts

for the period 1st January 2018 to 31st December 2018

1 Accounting Policies

a Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities.

b Income

Donations and legacies are accounted for when received by the charity. Other income is accounted for on an accruals basis as far as is prudent to do so.

c Grants

Revenue grants are recognised in the Statement of Financial Activities on receipt, subject to any required conditions being met or services being provided. Capital grants are recognised on receipt in the Statement of Financial Activities. This policy has been adopted to give a true and fair view as recommended by the SORP

d Taxation

As a registered charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

e Tangible Fixed Assets

Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £1,000.

Rates of depreciation

Computer Equipment:100%

Office Equipment:100%

Other Equipment:100%

f Fund accounting

Funds held by the organisation are either:

Unrestricted general funds

These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds

These are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.