

FAUGHANVALE COMMUNITY PROJECT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and accounts for the year ended 31 March 2024. The Trust is a charitable company limited by guarantee and accepted as a charity by HM Revenue and Customs under reference XO42994.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended by "Amendments to FRS 102 - Triennial Review - Incremental improvements and clarifications" for accounting periods commencing from 1 January 2019)".

Objectives and activities

The charity's objects are to promote the benefit of the inhabitants of Faughanvale and its surrounding areas, to provide day care to the elderly, young physically disabled, people with learning disabilities and mental health problems, as well as recreation and leisure facilities in the interests of social welfare and education and there has been no change in these during the year.

The charity's main activities are day care and Moving On Programmes. The weekly activities in the day centre are essential skills - English, Maths, educational, work experience, introduction to business activities, arts and crafts, cookery, drama workshops, environmental programmes, leisure activities and outings to places of interest. The charity also provides freshly made meals to all the users of the service.

Public Benefit

The objectives of the Trust are as listed above. The Trust has considered the UK Charity Commission's guidance on public benefit and plans to ensure that it provides public benefit and achieves its objectives as set out in the Trust's Memorandum and Articles of Association.

The direct benefits to the individuals using the service include:

- The promotion of social interaction and combating loneliness;
- Creating a sense of belonging;
- Stimulating the development of individuality and choice; and
- Supporting and developing essential life skills encouraging independence.

The trustees give careful consideration to accessibility for all without discrimination on grounds of politics, religion, race, sexual origination, social or economic background.

The Trustees have also taken cognisance of the UK Charity Commission's Guidance on Public Benefit and plans to ensure that this is achieved within our objectives as set out in the Trust's Memorandum and Articles of Association. To further this, Faughanvale Community Project has extended its range of contact and invitation to the wider Eglinton/Greysteel community to engage in FCP activities, entertainment, in-house training for our staff and service users and work experience. This is increasingly being taken up and benefits the wider community and service users in terms of wider social integration beyond the centre and family. The nature of such involvement includes:

- Educational programmes
- Music and drama
- Arts and crafts
- Sports activities
- Diversional activities
- Planned outings

The public benefit sought is attained through working in partnership with various statutory and educational bodies, social enterprises, voluntary agencies/groups, businesses and schools.

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FOR THE YEAR ENDED 31 MARCH 2024

The statutory, Educational, Training bodies and agencies include: Western Health and Social Care Trust; Regulation and Quality Improvement Agency (RQIA); Police Service of Northern Ireland (PSNI); Northern Ireland Social Care Council; North West Regional College; Mark McChrystal Training Consultancy; MTA Training Services.

Social Enterprises with which we share many objectives hence exchange ideas and opportunities to benefit service users and the wider community include, hence public benefit: Greysteel Enterprise (The Vale Centre); Greysteel Community Association; Eglinton Community Association, Eglinton.

Voluntary Agencies and organisations visit and interact with our service users, participating and volunteering in our planned activities throughout the year, for example: Women's Institute, Eglinton; St Vincent de Paul; Presbyterian Women's Association (PWA); Mother's Union; Men's Shed, Eglinton.

Businesses provide work experience for our Moving On Programme. They also participate in planned activities including our 'out of hours' entertainments such as Easter, Halloween and Christmas. The businesses are: Nicholl Fuel Oils; Nicholl Supermarket; Braidwater Enterprises; Hogg & Mitchell Enterprises; W J O'Brien & Son, Funeral Directors; Alec Orr Motors.

The opportunity for work experience supports public benefit. The service users are increasingly contributing within the community through their increased involvement with the above and the training opportunities available in FCP thus lending to the public benefit.

Achievements and performance

During the financial year to 31 March 2024 Faughanvale Community Project continued to achieve its objective to provide day care to the elderly and disabled. The centre was able to provide care 3 days per week to a number young disabled persons, people with learning difficulties and the Elderly.

Faughanvale Community Project also provided meals on wheels throughout the full year, servicing 40 people per day, 4 days per week.

A luncheon club was held one day per week when up to 10 people from the local community join our service users for lunch and entertainment.

Financial review

The results for the year are set out on page 7.

Total incoming resources for the year were £169,616 (2023 - £164,266) of which 86% was generated from Western Trust contracts.

Total resources expended were £177,540 (2023 - £184,818) of which 100% was expended on direct charitable activities.

The balance of total funds at the year end was £210,216 of which £109,932 was unrestricted, £2,679 was restricted and £97,605 was designated in nature.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trust aims to continue to increase its reserves to ensure the stability of its services, employment and everyday operations of the organisation.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

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FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

The charity is a company limited by guarantee and accepted as charitable by HMRC under reference XO42994. The company was incorporated on 30 November 2003 and is governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Moore

M Watson

Rev N McDermott

R Logue

Rev J L Blair

Rev D P Hoey

Recruitment and appointment of Trustees

The Charity Trustees are also Directors of the company. A Trustee is initially elected by the Board in accordance with the Memorandum and Articles of Association. Under the requirements of the Memorandum and Articles of Association unless otherwise determined by the company in a General Meeting, the number of Trustees shall not be less than three.

In the financial year no new Trustees were appointed and none resigned. The Board as a whole was approved by the AGM and continues to monitor its membership.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Board of trustees which administers the Trust meets throughout the year as required.

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FOR THE YEAR ENDED 31 MARCH 2024

Statement of trustees' responsibilities

The trustees, who are also the directors of Faughanvale Community Project Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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The trustees' report was approved by the Board of Trustees.



M Moore

Trustee

Dated: 18 December 2024