

Electrical Training (N.I.) Limited
Company limited by guarantee

Statement of financial activities
Year ended 31 August 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income from:					
Charitable activities	4	614,402	-	614,402	538,082
Investments	5	30,140	-	30,140	8,052
Total Income		<u>644,542</u>	-	<u>644,542</u>	<u>546,134</u>
Expenditure on:					
Charitable activities	6	(703,744)	-	(703,744)	(682,296)
Total Expenditure		<u>(703,744)</u>	-	<u>(703,744)</u>	<u>(682,296)</u>
Net income / (expenditure)		<u>(59,202)</u>	-	<u>(59,202)</u>	<u>(136,162)</u>
Transfer between funds		-	-	-	-
Net movement in funds		<u>(59,202)</u>	-	<u>(59,202)</u>	<u>(136,162)</u>
Reconciliation of funds					
Total funds brought forward		841,837	-	841,837	977,999
Total funds carried forward		<u><u>782,635</u></u>	-	<u><u>782,635</u></u>	<u><u>841,837</u></u>

The income and expenditure summary as required to be disclosed by the Companies Act 2006 is included at note 13.

The notes on pages 17 to 24 form part of these financial statements.

Electrical Training (N.I.) Limited
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Balance sheet
31 August 2025

			2025		2024
	Note	£	£	£	£
Fixed Assets					
Tangible assets	10		67,390		91,775
Current assets					
Debtors	11	60,016		70,876	
Cash at bank and in hand		858,628		847,954	
		<u>918,644</u>		<u>918,830</u>	
Creditors: amounts falling due within one year	12	<u>(203,399)</u>		<u>(168,768)</u>	
Net current assets		715,245		750,062	
Total assets less current liabilities			<u>782,635</u>		<u>841,837</u>
Creditors: amounts falling due after more than one year			-		-
Net assets			<u>782,635</u>		<u>841,837</u>
The funds of the charity					
Unrestricted funds	14		782,635		841,837
Restricted funds	14		-		-
Total charity funds			<u>782,635</u>		<u>841,837</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes on pages 17 to 24 form part of these financial statements.

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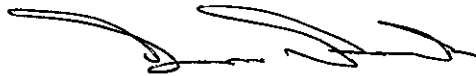
Balance sheet (continued)
31 August 2025

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board and authorised for issue on 6 November 2025, and are signed on behalf of the board by:

Bamber.

Ms Charlotte Bamber – Chief Executive



Mr Lewis Darragh - Trustee

Company registration number: NI032292

The notes on pages 17 to 24 form part of these financial statements.

Electrical Training (N.I.) Limited
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Statement of Cash Flows for the year ended
31 August 2025

	Note	2025 £	2024 £
Net Income/(Expenditure)	13	(59,202)	(136,162)
<i>Adjustments to reconcile net income/(expenditure) to net cashflows from operating activities</i>			
Depreciation of tangible fixed assets	10	35,370	29,909
(Profit)/loss on disposal of tangible fixed assets		-	32
Net finance costs		(30,140)	(8,052)
(Increase)/decrease in debtors	11	10,860	(13,610)
Increase/(decrease) in creditors	12	34,631	33,457
Net cash inflow from operating activities		<u>(8,481)</u>	<u>(94,426)</u>
Investing activities			
Interest received		30,140	8,052
Payments to acquire tangible fixed assets	10	<u>(10,985)</u>	<u>(5,142)</u>
Net cash inflow from investing activities		19,155	2,910
Financing activities			
Interest paid		-	-
New long-term loans		-	-
Repayment of long-term loans		-	-
Net cash inflow/(outflow) from financing activities		<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents		10,674	(91,516)
Cash and cash equivalents at 1 September		847,954	939,470
Cash and cash equivalents at 31 August		<u>858,628</u>	<u>847,954</u>

Electrical Training (N.I.) Limited
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Notes to the Financial Statements
31 August 2025

1. General information

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is Units 57-59, Ballymena Business Centre, 62 Fenaghy Road, Galgorm, Ballymena, Co Antrim, BT42 1FL.

2. Statement of compliance

These financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2015)', issued in July 2014 and the Companies Act 2006

3. Accounting policies

Basis of preparation

The financial statements of this public benefit entity have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern basis

These financial statements have been prepared on a going concern basis as no material uncertainties exist about the charitable company's ability to continue in operation. At the year end the charity has reserves of £782,635 including cash at bank and in hand of £858,628 providing sufficient reserves to preserve the future operation of the charity and its ability to ensure that liabilities are met as they fall due for the foreseeable future. The trustees plan to prepare detailed projections for future years where incomes should increase from current levels and expenses will be closely monitored to ensure that Electrical Training (NI) Limited will return to an annual net income in the medium to long term whilst continuing to meet their charitable objectives. Therefore, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Incoming resources

License and fee income represent the total value of services rendered during the period and are recognised when the charitable company has the entitlement to the funds, being when the service is provided.

Investment income and sponsorship are included in the year in which they are received or can be reliably measured by the charitable company.

Tangible fixed assets

Tangible fixed assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation and impairment losses.

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Notes to the Financial Statements (continued)
31 August 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property & property improvements	-	15% - 33% reducing balance and straight line
Fixtures, tools, and computer equipment	-	15% - 33% reducing balance and straight line
Motor Vehicles	-	25% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Taxation

There is no liability to taxation due to the charitable status.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them, including the costs associated with the governance arrangements of the charity and are primarily associated with constitutional and statutory requirements.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas or per capita, staff costs by the time spent and other costs by their estimated usage.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Fund Accounting

The company has various types of funds for which it is responsible, and which require separate disclosure. These are as follows:

- (i) **Restricted funds**
Donations received which are designated by the donor for specific purposes. Such purposes are within the overall aim of the organisation.
- (ii) **Unrestricted funds**
Funds which are expendable at the discretion of the company in furtherance of the objects of the charity.

Financial Instruments

The company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash at bank, short-term deposit accounts and cash in hand.

Electrical Training (N.I.) Limited
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Notes to the Financial Statements (continued)
31 August 2025

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured and estimated reliably.

Pensions

Employees of the charity are entitled to join a defined contribution pension scheme. The charity contribution is restricted to the contributions disclosed in Note 9. The costs of the defined contribution scheme are included within associated staff costs and allocated to direct charitable activities and support costs and charged to unrestricted funds of the charity. The contributions to the fund are invested separately from the company's assets.

Judgements and key sources of estimation uncertainty

The following judgements including those involving estimates have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

- (i) Depreciation method and asset useful lives

The estimates and assumptions are reviewed on an on-going basis considering the current and future market conditions.

4. Incoming resources from charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Fees received	614,402	-	614,402	538,082
	<u>614,402</u>	<u>-</u>	<u>614,402</u>	<u>538,082</u>

5. Investment income and interest receivable

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Bank interest received	30,140	-	30,140	8,052
	<u>30,140</u>	<u>-</u>	<u>30,140</u>	<u>8,052</u>

Electrical Training (N.I.) Limited
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Notes to the Financial Statements (continued)
31 August 2025

6. Resources expended

Costs directly allocated to activities

Charitable expenditure	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Materials and licence fee	30,729	-	30,729	32,139
Marking fees & training	51,738	-	51,738	50,557
Exams and lecturing expenses	87,430	-	87,430	77,508
Sparksafe direct costs	44,755	-	44,755	48,759
Staff costs	109,479	-	109,479	95,476
Accountancy and audit fees	8,340	-	8,340	10,080
Support costs	371,273	-	371,273	367,777
	<u>703,744</u>	<u>-</u>	<u>703,744</u>	<u>682,296</u>

Support costs allocated to activities	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Staff costs	187,381	-	187,381	180,516
Staff training	1,877	-	1,877	635
Rent	32,883	-	32,883	32,883
Rates and water rates	12,364	-	12,364	11,898
Insurance	17,225	-	17,225	17,354
Light and heat	8,830	-	8,830	6,344
Repairs and renewals	6,864	-	6,864	14,057
Postage and stationery	7,228	-	7,228	6,861
Advertising	3,776	-	3,776	7,055
Telephone	5,361	-	5,361	6,594
Computer costs	19,645	-	19,645	23,612
Motor expenses	2,520	-	2,520	4,263
Travelling	5,465	-	5,465	3,588
Consultancy fees	5,930	-	5,930	5,250
Bank charges	9,240	-	9,240	8,522
Sundry expenses	4,187	-	4,187	4,531
Charitable Donation	-	-	-	-
Subscriptions	5,127	-	5,127	3,873
Depreciation	35,370	-	35,370	29,909
Loss on disposal of fixed assets	-	-	-	32
	<u>371,273</u>	<u>-</u>	<u>371,273</u>	<u>367,777</u>

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Notes to the Financial Statements (continued)
31 August 2025

7. Net Outgoing Resources

Net Outgoing Resources is stated after charging:

	2025	2024
	£	£
Depreciation of fixed assets	35,370	29,909
Non-audit fees	1,140	2,880
Audit fees	7,200	7,200

8. Information on directors and employees

	2025	2024
	£	£
Staff costs		
Wages and salaries	270,921	250,665
Social security costs	20,595	20,432
Pension costs	5,344	4,895
	296,860	275,992

The average number of employees during the year was made up as follows:

Chief Executive	1	1
Administration and support	8	8
	9	9

The charity trustees received no remuneration or expenses in the course of their work during the year.

The emoluments of employees were as follows:

£0 - £60,000	9	9
	9	9

During the year payments to key management personnel totalled £48,996 (2024: £48,996).

9. Pension scheme

Defined contribution scheme

The company operates a defined contribution pension scheme. The pension cost charge represents contributions payable by the company to the fund and amounted to £5,344 (2024: £4,895). At the year end there was £930 (2024: £3,510) due to be paid.

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Notes to the Financial Statements (continued)
31 August 2025

10. Tangible assets

	Property & Property Improvements £	Fixtures, tools, and computer equipment £	Motor vehicles £	Total £
Cost or valuation:				
At 1 September 2024	192,670	364,979	42,310	599,959
Additions	-	10,985	-	10,985
Disposals	-	-	-	-
At 31 August 2025	192,670	375,964	42,310	610,944
Depreciation:				
At 1 September 2024	181,508	296,285	30,391	508,184
Charge for the year	6,702	25,688	2,980	35,370
Eliminated on disposal	-	-	-	-
At 31 August 2025	188,210	321,973	33,371	543,554
Net book value:				
At 31 August 2025	4,460	53,991	8,939	67,390
At 31 August 2024	11,162	68,694	11,919	91,775

11. Debtors

	2025 £	2024 £
Debtors	36,645	35,393
Prepayments and accrued income	23,371	35,483
	60,016	70,876

12. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	6,550	18,233
Accruals and deferred income	188,665	141,491
Taxation and social security	8,184	9,044
	203,399	168,768

Included in accruals and deferred income is deferred income totalling £167,942 (2024: £126,256).

This includes £123,105 (2024: £86,447) of deferred income in relation to courses which are paid in advance.

It also includes £44,837 (2024: £39,809) of deferred income in relation to licences which are paid in advance for a period of 1 year.

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Notes to the Financial Statements (continued)
31 August 2025

13. Income and Expenditure Summary

	2025 £	2024 £
Gross Income	<u>644,542</u>	<u>546,134</u>
Resources Expenditure		
Charitable activities	<u>(703,744)</u>	<u>(682,296)</u>
	<u>(703,744)</u>	<u>(682,296)</u>
(Deficit) for the year	<u>(59,202)</u>	<u>(136,162)</u>

The above reflects the Income and Expenditure account as required by the Companies Act 2006 as opposed to that required under the Statement of Recommended Practice as detailed on page 13.

Total income comprises £644,542 (2024: £546,134) for unrestricted funds and £Nil (2024: £Nil) for restricted funds. A detailed analysis of income is provided in the Statement of Financial Activities and notes 4-5.

Detailed analysis of the expenditure is provided in the Statement of Financial Activities and note 6.

The Income and Expenditure Summary is derived from the Statement of Financial Activities on page 13 which together with the notes to the accounts on pages 17- 24 provides full information on the movements during the year on all funds of the charity.

14. Summary of Funds Reconciliation

	Opening balance	Income	Expenditure	Transfers	Closing balance
Unrestricted funds					
General	<u>841,837</u>	<u>644,542</u>	<u>(703,744)</u>	-	<u>782,635</u>
	<u>841,837</u>	<u>644,542</u>	<u>(703,744)</u>	-	<u>782,635</u>
Restricted funds					
Restricted funds	-	-	-	-	-
	-	-	-	-	-
	<u>841,837</u>	<u>644,542</u>	<u>(703,744)</u>	-	<u>782,635</u>

15. Capital Commitments

The company has no capital commitments at the year-end (2024: - £Nil).

Electrical Training (N.I.) Limited
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Notes to the Financial Statements (continued)
31 August 2025

16. Transactions with Directors and Related Parties

No director emoluments were paid during the year (2024 - £Nil). There were no transactions during the year in which any director or related party had an interest requiring disclosure.

17. Legal Status of Charity

The charity is a private company limited by guarantee, not having share capital, incorporated in Northern Ireland. It is registered with the Charity Commission for Northern Ireland and is accepted by HMRC as having tax-exempt status.