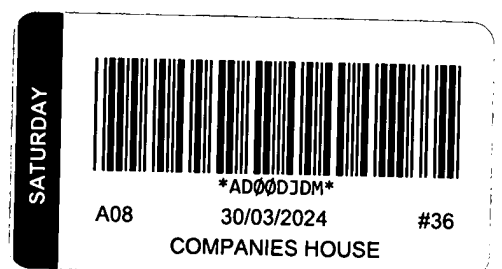


Company registration number: NI032292  
Charity Commission NI number: 101034  
HMRC Charity Registration No: XR20056

**Electrical Training (N.I.) Limited**  
**Company limited by guarantee**

**Unaudited financial statements**

**31 August 2023**



**Electrical Training (N.I.) Limited  
Company limited by guarantee**

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**Electrical Training (N.I.) Limited**  
**Company limited by guarantee**

**Reference and administrative details**

<b>Trustees</b>	Mr Lewis Darragh Mr Michael Hilland Mr Peter Williamson Mr Michael Dowds Mr Rodney White (Resigned 30 September 2022) Mr Colin Cherry Mr William Connolly (Appointed 31 August 2023)
<b>Company number</b>	NI032292
<b>CCNI number</b>	101034
<b>Registered office</b>	Units 57-59 Ballymena Business Centre 62 Fenaghy Road Ballymena Co. Antrim BT42 1FL
<b>Independent examiner</b>	Potter Finnegan Limited Unit 25 The Courtyard Business Park 190 Galgorm Road Ballymena Co. Antrim BT42 1HL
<b>Bankers</b>	Ulster Bank Limited 91 – 93 University Road Belfast BT7 1NG
<b>Solicitors</b>	McKervill Neilly 1 Broadway Avenue Ballymena BT43 7AA

**Electrical Training (N.I.) Limited**  
**Company limited by guarantee**

**Trustees Report**  
**Year ended 31 August 2023**

The trustees present their report and the unaudited financial statements of the company for the year ended 31 August 2023.

Electrical Training (N.I.) Limited is a charitable company limited by guarantee, incorporated in Northern Ireland, and was set up on 22nd April 1997. The company registration number is NI032292 and its charity number is NIC101034. Charitable registration was granted by the Charity Commission of Northern Ireland on 24<sup>th</sup> November 2014. The registered office is 62 Fenaghy Road, Galgorm, Ballymena, Co Antrim, BT42 1FL. The charitable company is governed by its memorandum and articles of association supported by a set of standing orders. In the event of the charitable company being wound up members are required to contribute an amount not exceeding a £1.

**Objectives and Activities**

**Charitable objectives**

The charity's principal object as set out in its Memorandum and Articles of Association includes the following goals:

- (a) To promote and advance for the public benefit the education and training of persons employed or intending to be employed in the Northern Ireland electrical installation industry.
- (b) To promote useful research into any matters relating to the training for employment in the Northern Ireland electrical installation industry and other related industries and to publish and disseminate any useful results of such research for the public benefit.

The organisation's core business activity includes the provision of customised and accredited training, AM2 Skills assessment, and the management of the SparkSafe Electrical Licence to Practise system.

The charity seeks to improve the productivity, safety, and performance of the electrical contracting industry, and to increase the employability of existing and new entrants within the sector. The charity dedicates its time and resources to supporting individuals, employers and professionals working within the industry to improve their knowledge, enhance their skills and prove their competence.

**Public Benefit**

The trustees confirm that they have had due regard for the guidance produced on public benefit by the Charity Commission for Northern Ireland. The organisation ensures income received from its charitable activities is used effectively to support the development and quality improvement activities for the industry. Public benefit activities include but are not limited to –

- Distribution of technical updates, as well as the development of new standards and qualifications via ezines, blogs and written correspondence to the industry and its clients.
- Participation in forums and engagement with industry stakeholders to develop resources and partnerships that are of benefit to electrical installation employers and the wider BSE sector.
- Campaigning for the improvement of quality and standards within the industry, emphasising the role of the qualified electrician.
- Promoting the LtP system to clients and contractors with the aim of reducing the safety, quality, and value for money risks associated with the use of unqualified, underqualified, and semi-skilled electrical workers on construction and maintenance projects.
- Encouraging contractors and workers to remain up to date with national occupational standards to improve productivity, safety, and quality outcomes.
- Promoting the apprenticeship and training needs of the electrical contacting industry to the school leavers and others within Northern Ireland.
- Engaging with electrical installation employers regarding their current employment, training, and recruitment needs, incentivising the recruitment of apprentices.
- Supporting initiatives which positively promote careers within the industry, as well as best practice, and the importance of competency and electrical safety within the industry.
- Organising industry awareness events, providing access to new and innovative resources, as well as providing discounts and incentives to improve industry productivity and employability outcomes.

**Electrical Training (N.I.) Limited**  
**Company limited by guarantee**

**Trustees Report**  
**Year ended 31 August 2023**

**Achievement and Performance**

The charity, with the support of the Board of Employers, is committed to improving quality and raising standards within the NI electrical contracting industry. Part of ETT's mission is to share the latest thinking and best practice to those within the industry, as well as promote continuous professional development.

ETT's Stay Connected NI industry event held on 10th November 2022 presented a unique opportunity for over 100 individuals, businesses, and industry representatives to get together in person with top NI and UK industry experts, business advisors and other specialists to discuss the challenges affecting the industry. Feedback from attendees, speakers and exhibitors was excellent, with plans underway for Stay Connected 2023.

February 2023 saw the return of in-house training and the launch of a range of accredited Level 3 renewables courses. The charity also successfully delivered a number of fully funded and part funded industry support services in the period. These include a part funded 18th Edition Amendment 2 Workshop, a free Luceco EV Charging Regulations Workshop and a free AICO Expert Installer Workshop.

Further support initiatives are planned for 2024 including employer network breakfast mornings, fully funded accredited First Aid Mental Health training, as well as a range of new courses and workshops including I & T, Surge Protection and Fire Alarms.

Building effective relationships with contractors, workers and other industry stakeholders remains a priority. Throughout the period, the organisation has continued to engage with the industry through planned employer support visits.

The purpose of each visit is to hear first-hand from employers on apprenticeship recruitment plans, skills issues, and training needs. The feedback received from these visits has been used by ETT to help improve training programmes as well as develop industry initiatives and support services including the free apprentice aptitude testing service. This industry specific aptitude test was developed to help employers with their 2023 apprentice recruitment. The test aims to provide measurable, objective data that should give a better all-round view of a potential apprentice's suitability, while reducing the work for the employer.

There continues to be demand for 18th edition training and the EWA programme driven by the SparkSafe LtP contract conditions. This is a valuable step towards improving the performance, productivity, and perception of the local electrical industry.

SparkSafe seeks to encourage those within the industry to remain up to date with industry developments and technical standards to help improve productivity, quality, safety, and value for money outcomes. A key objective of the initiative is to improve quality and raise standards through the achievement of accredited electrical qualifications, highlighting the role of the qualified electrician while promoting safety and competency.

The charity continues to promote the system and its benefits to new and existing clients. Ensuring system users to have access to useful resources, advice, and guidance regarding the SparkSafe requirements is a priority. There has been good engagement with clients and main contractors, online training and system demonstrations prove an effective way of highlighting the importance and benefits of specifying LtP in contract conditions.

SparkSafe delivered a number of online main contractor training sessions in 2023 with the aim of helping main contractors become familiar with the online system, the reporting tools, and capabilities, while learning how to ensure compliance with LtP contract conditions. Similar training sessions were held throughout the period for electrical contractors.

SparkSafe became a member of the Electrical Safety Roundtable (ESR) in November 2022. The ESR is a leading industry forum, bringing together experts in their field with the common goal of improving electrical safety in the Home and Workplace. The charity was privileged to attend the House of Commons on 16th November for the 10th anniversary of the ESR. Stakeholders from across the industry spoke about the progress and challenges faced in relation to enhancing electrical safety standards across the UK.

**Electrical Training (N.I.) Limited**  
**Company limited by guarantee**

**Trustees Report**  
**Year ended 31 August 2023**

In July 2023, SparkSafe partnered with Super Rod in the 'Save our Sparks' Safe Isolation campaign. Electrical workers within the NI electrical installation industry were asked to complete a short survey designed to gain feedback about safe isolation practices and to get more electrical workers thinking about their health and safety at work. SparkSafe has made a commitment to raise awareness of the 'Save Our Sparks' campaign and commits to engage in regular, effective communication to ensure safe Isolation remains front of mind with all system users including clients, main contractors, electrical contractors, and electrical workers.

The organisation continues to be deemed low risk with awarding bodies, providing assurance that ETT & SparkSafe are operated in line with external accreditations and standards. Positive EQA & ISO feedback received following 4 external audits during the year.

**Financial Review**

The income for this financial year has increased to £466,249 from £397,991 in 2022. Expenditure has also increased to £570,777 from £535,910 in the previous year.

The Trustees are committed to securing the future of the organisation through effective financial management. This includes closely monitoring all expenditure and reducing expenses where possible and raising income through a diverse range of accredited courses, skills programmes and industry support initiatives. The trustees will continue to provide and build on the successful support initiatives described earlier in this report which will enable Electrical Training (NI) Limited to access new sources of income.

Detailed financial plans and projections have been put in place to help reduce the net expenditure in the short term with the expectation of a return to a net income in the medium to long term.

**Reserves policy**

The Board of Trustees have established a policy whereby the funds held by the charity should not be less than six months of resources expended. The trustees consider the amount in reserves as appropriate.

**Plans for Future Periods**

The organisation will continue to build a network of associations with other responsible UK and ROI industry stakeholders with the aim of promoting competency, via planned continuous professional development, Level 3 apprenticeship recruitment and structured workforce development plans.

Efforts to build on the SparkSafe LtP achievement by progressively adding further projects features as a recurring objective. Actions to explore opportunities in other parts of the UK and in the ROI continue with a view to extending use of the system.

**Objectives**

- Promote accredited Level 3 EV, EESS and Solar PV courses to individuals and employers helping the NI sector meet the Governments Net Zero objectives and targets.
- Ensure effective communication with the industry regarding Climate Change Act targets and the important role of qualified electricians in the journey to NET Zero
- Raise awareness of the 'Save Our Sparks' Safe Isolation campaign helping to improve safety and protect lives.
- Increase the range of technical and health & safety training services to electrical contracting business and the wider BSE sector ensuring local needs are met.
- Build effective relationships with the college network regarding employer recruitment, training and apprenticeships needs.
- Continue to develop and improve the organisations AM2 Assessment capabilities including AM2S & AM2E.
- Establish and develop further collaborative relationships with other UK and ROI industry stakeholders aimed at advancing the uptake of Licence to Practise.

**Electrical Training (N.I.) Limited**  
**Company limited by guarantee**

**Trustee report**  
**Year ended 31 August 2023**

**Structure, Governance and Management**

The trustees act both as trustees and directors and have overall responsibility for matters relating to the company.

The day-to-day operational activity of the organisation is overseen by the Chief Executive, who reports to the appointed Board Chairman and Trustees. The Board determines remuneration for key management personnel from market rates of similar organisations.

Trustees are appointed by referral or a declared interest. Trustees are unpaid and provide their service voluntarily. Each trustee is required to be actively engaged in the strategic decision-making processes within Electrical Training (N.I.) Limited. Board members are informed of progress about the organisation's activities through scheduled meetings and by electronic updates and reports.

**Related parties**

Many employers and wider industry stakeholders consider ETT a trusted advisor, seeking advice, guidance and support regarding technical skills training and apprentice recruitment needs. The charity has developed extensive, good quality links with employers and other external bodies. These links are used very effectively to help develop products and services that are closely aligned to industries and employers' needs.

During the year, existing relationships with the Construction Industry Training Board, NET, NAPIT and the Northern Ireland Branch of the Electrical Contractors Association have been maintained. The organisation continues to develop new relationships with other existing and emerging stakeholder organisation based in GB and ROI based on collaboration around electrical Licence to Practise, as well as local, regional, and national industry training and assessment objectives.

**Risk management**

The charity performs an annual risk review, and appropriate systems have been established to mitigate identified risks. Renewal of the new ISO 9001:2018 Quality Assurance Standard has been achieved in June 2023. The scope of the award covers the delivery of industry training courses, the Achievement Measurement 2 Test, and the SparkSafe Licence to Practise System.

During the period, the organisation also renewed its charitable status with the Charity Commission.

The trustees have assessed the significant risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to substantial risks.

**Financial instruments**

The charity's principal financial instruments comprise of investments, bank balances, trade debtors and trade creditors. The purpose of these instruments is to finance the charity's operations.

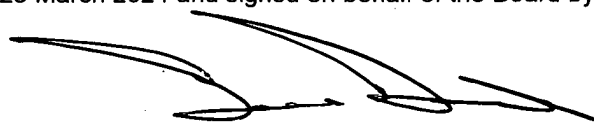
**Small Company Provisions**

This report has been provided in accordance with the provisions applicable to companies entitled to the small company's exemption.

This report was approved by the Board on 25 March 2024 and signed on behalf of the Board by:



Ms Charlotte Bamber – Chief Executive



Mr Lewis Darragh - Trustee

**Electrical Training (N.I.) Limited**  
**Company limited by guarantee**

**Independent Examiner's Report to the Trustees of Electrical Training (N.I.) Limited**  
**Year ended 31 August 2023**

We report on the accounts of the company for the year ended 31 August 2023, which are set out on pages 10 to 20.

**Respective responsibilities of trustees and examiner**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

**Basis of independent examiner's report**

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

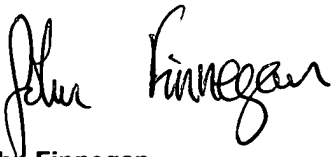
**Electrical Training (N.I.) Limited  
Company limited by guarantee**

**Independent examiners report to the trustees of Electrical Training (N.I.) Limited (continued)  
Year ended 31 August 2023**

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. We can confirm that we are qualified to undertake the examination because we are a registered member of Chartered Accountants Ireland which is one of the listed bodies.

We have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



**John Finnegan  
Potter Finnegan Limited  
Chartered Accountants**

Unit 25 The Courtyard Business Park  
190 Galgorm Road  
Ballymena  
Co Antrim  
BT42 1HL

25 March 2024

**Electrical Training (N.I.) Limited**  
**Company limited by guarantee**

**Statement of financial activities**  
**Year ended 31 August 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Income from:</b>					
Charitable activities	4	455,226	-	455,226	378,025
Investments	5	11,023	-	11,023	111
Other	6	-	-	-	19,855
<b>Total Income</b>		<u>466,249</u>	<u>-</u>	<u>466,249</u>	<u>397,991</u>
<b>Expenditure on:</b>					
Charitable activities	7	(570,777)	-	(570,777)	(535,910)
Other		-	-	-	-
<b>Total Expenditure</b>		<u>(570,777)</u>	<u>-</u>	<u>(570,777)</u>	<u>(535,910)</u>
<b>Net income / (expenditure)</b>		<b>(104,528)</b>	<b>-</b>	<b>(104,528)</b>	<b>(137,919)</b>
<b>Transfer between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(104,528)</b>	<b>-</b>	<b>(104,528)</b>	<b>(137,919)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>1,082,527</u>	<u>-</u>	<u>1,082,527</u>	<u>1,220,446</u>
Total funds carried forward		<u><b>977,999</b></u>	<u><b>-</b></u>	<u><b>977,999</b></u>	<u><b>1,082,527</b></u>

The income and expenditure summary as required to be disclosed by the Companies Act 2006 is included at note 14.

The notes on pages 13 to 20 form part of these financial statements.

**Electrical Training (N.I.) Limited**  
**Company limited by guarantee**

**Balance sheet**  
**31 August 2023**

	Note	2023 £	£	2022 £	£
<b>Fixed Assets</b>					
Tangible assets	11		116,574		123,190
<b>Current assets</b>					
Debtors	12	57,266		66,619	
Cash at bank and in hand		939,470		1,025,768	
		<u>996,736</u>		<u>1,092,387</u>	
Creditors: amounts falling due within one year	13	<u>(135,311)</u>		<u>(133,050)</u>	
<b>Net current assets</b>		<b>861,425</b>		<b>959,337</b>	
<b>Total assets less current liabilities</b>			<u><b>977,999</b></u>		<u><b>1,082,527</b></u>
Creditors: amounts falling due after more than one year			-		-
<b>Net assets</b>			<u><b>977,999</b></u>		<u><b>1,082,527</b></u>
<b>The funds of the charity</b>					
Unrestricted funds	15		977,999		1,082,527
Restricted funds	15		-		-
<b>Total charity funds</b>			<u><b>977,999</b></u>		<u><b>1,082,527</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

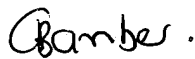
The notes on pages 13 to 20 form part of these financial statements.

**Electrical Training (N.I.) Limited**  
**Company limited by guarantee**

**Balance sheet (continued)**  
**31 August 2023**

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board and authorised for issue on 25 March 2024, and are signed on behalf of the board by:



Ms Charlotte Bamber – Chief Executive



Mr Lewis Darragh - Trustee

Company registration number: NI032292

**The notes on pages 13 to 20 form part of these financial statements.**

**Electrical Training (N.I.) Limited**  
**Company limited by guarantee**

**Notes to the Financial Statements**  
**31 August 2023**

**1. General information**

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is Units 57-59, Ballymena Business Centre, 62 Fenaghy Road, Galgorm, Ballymena, Co Antrim, BT42 1FL.

**2. Statement of compliance**

These financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2015)', issued in July 2014 and the Companies Act 2006

**3. Accounting policies**

**Basis of preparation**

The financial statements of this public benefit entity have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

**Going concern basis**

These financial statements have been prepared on a going concern basis as no material uncertainties exist about the charitable company's ability to continue in operation. At the year end the charity has reserves of £971,999 including cash at bank and in hand of £939,470 providing sufficient reserves to preserve the future operation of the charity and its ability to ensure that liabilities are met as they fall due for the foreseeable future. The trustees have prepared detailed projections for future years where incomes should increase from current levels and expenses will be closely monitored to ensure that Electrical Training (NI) Limited will return to an annual net income in the medium to long term whilst continuing to meet their charitable objectives. Therefore, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**Incoming resources**

License and fee income represent the total value of services rendered during the period and are recognised when the charitable company has the entitlement to the funds, being when the service is provided.

Investment income and sponsorship are included in the year in which they are received or can be reliably measured by the charitable company.

**Tangible fixed assets**

Tangible fixed assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation and impairment losses.

**Electrical Training (N.I.) Limited**  
**Company limited by guarantee**

**Notes to the Financial Statements (continued)**  
**31 August 2023**

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property & property improvements	-	15% - 33% reducing balance and straight line
Fixtures, tools, and computer equipment	-	15% - 33% reducing balance and straight line
Motor Vehicles	-	25% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Taxation**

There is no liability to taxation due to the charitable status.

**Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them, including the costs associated with the governance arrangements of the charity and are primarily associated with constitutional and statutory requirements.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas or per capita, staff costs by the time spent and other costs by their estimated usage.

**Irrecoverable VAT**

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**Fund Accounting**

The company has various types of funds for which it is responsible, and which require separate disclosure. These are as follows:

- (i) **Restricted funds**  
Donations received which are designated by the donor for specific purposes. Such purposes are within the overall aim of the organisation.
- (ii) **Unrestricted funds**  
Funds which are expendable at the discretion of the company in furtherance of the objects of the charity.

**Financial Instruments**

The company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Cash and Cash Equivalents**

Cash and cash equivalents comprise cash at bank, short-term deposit accounts and cash in hand.

**Electrical Training (N.I.) Limited**  
**Company limited by guarantee**

**Notes to the Financial Statements (continued)**  
**31 August 2023**

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured and estimated reliably.

**Pensions**

Employees of the charity are entitled to join a defined contribution pension scheme. The charity contribution is restricted to the contributions disclosed in Note 7. The costs of the defined contribution scheme are included within associated staff costs and allocated to direct charitable activities and support costs and charged to unrestricted funds of the charity. The contributions to the fund are invested separately from the company's assets.

**Judgements and key sources of estimation uncertainty**

The following judgements including those involving estimates have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

- (i) Depreciation method and asset useful lives

The estimates and assumptions are reviewed on an on-going basis considering the current and future market conditions.

**4. Incoming resources from charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Fees received	454,726	-	454,726	378,025
Other income	500	-	500	-
	455,226	-	455,226	378,025

**5. Investment income and interest receivable**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Bank interest received	11,023	-	11,023	111
	11,023	-	11,023	111

**Electrical Training (N.I.) Limited**  
**Company limited by guarantee**

**Notes to the Financial Statements (continued)**  
**31 August 2023**

**6. Other income**

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Life insurance receipts	-	-	-	19,855
	-	-	-	19,855

**7. Resources expended**

**Costs directly allocated to activities**

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
<b>Charitable expenditure</b>				
Materials and licence fee	55,634	-	55,634	23,837
Exams and lecturing expenses	62,381	-	62,381	57,941
Staff costs	81,947	-	81,947	37,732
Accountancy and audit fees	4,800	-	4,800	8,812
Support costs	366,015	-	366,015	407,588
	<u>570,777</u>	<u>-</u>	<u>570,777</u>	<u>535,910</u>

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
<b>Support costs allocated to activities</b>				
Staff costs	163,294	-	163,294	184,178
Staff training	8,769	-	8,769	4,280
Rent	33,406	-	33,406	34,453
Rates and water rates	11,471	-	11,471	11,990
Insurance	12,902	-	12,902	12,627
Light and heat	6,912	-	6,912	8,521
Repairs and renewals	4,548	-	4,548	5,946
Postage and stationery	6,356	-	6,356	9,672
Advertising	5,192	-	5,192	3,502
Telephone	6,118	-	6,118	7,841
Computer costs	61,743	-	61,743	54,951
Motor expenses	2,360	-	2,360	6,017
Travelling	6,207	-	6,207	1,125
Consultancy fees	2,276	-	2,276	1,424
Bank charges	6,991	-	6,991	6,011
Sundry expenses	1,324	-	1,324	1,166
Charitable Donation	100	-	100	-
Subscriptions	5,627	-	5,627	5,515
Depreciation	20,185	-	20,185	45,942
Loss/(Gain) on disposal of fixed assets	234	-	234	2,427
	<u>366,015</u>	<u>-</u>	<u>366,015</u>	<u>407,588</u>

**Electrical Training (N.I.) Limited**  
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**Notes to the Financial Statements (continued)**  
**31 August 2023**

**8. Net Outgoing Resources**

Net Outgoing Resources is stated after charging:

	2023	2022
	£	£
Depreciation of fixed assets	20,185	45,942
Non audit fees	4,800	8,812

**9. Information on directors and employees**

	2023	2022
	£	£
<b>Staff costs</b>		
Wages and salaries	222,799	194,357
Social security costs	17,502	21,248
Pension costs	4,940	6,305
	245,241	221,910

The average number of employees during the year was made up as follows:

Chief Executive	1	1
Administration and support	6	7
	7	8

The charity trustees received no remuneration or expenses in the course of their work during the year.

The emoluments of employees were as follows:

£0 - £60,000	7	8
	7	8

During the year payments to key management personnel totalled £48,998 (2022: £45,458).

**10. Pension scheme**

**Defined contribution scheme**

The company operates a defined contribution pension scheme. The pension cost charge represents contributions payable by the company to the fund and amounted to £4,940 (2022: £6,305). At the year end there was £nil (2022: £585) due to be paid.

**Electrical Training (N.I.) Limited**  
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**Notes to the Financial Statements (continued)**  
**31 August 2023**

**11. Tangible assets**

	Property & Property Improvements £	Fixtures, tools, and computer equipment £	Motor vehicles £	Total £
<b>Cost or valuation:</b>				
At 1 September 2022	192,670	349,847	42,310	584,827
Additions	-	13,803	-	13,803
Disposals	-	(3,273)	-	(3,273)
<b>At 31 August 2023</b>	<b>192,670</b>	<b>360,377</b>	<b>42,310</b>	<b>595,357</b>
<b>Depreciation:</b>				
At 1 September 2022	178,912	261,605	21,120	461,637
Charge for the year	1,408	13,479	5,298	20,185
Eliminated on disposal	-	(3,039)	-	(3,039)
<b>At 31 August 2023</b>	<b>180,320</b>	<b>272,045</b>	<b>26,418</b>	<b>478,783</b>
<b>Net book value:</b>				
<b>At 31 August 2023</b>	<b>12,350</b>	<b>88,332</b>	<b>15,892</b>	<b>116,574</b>
At 31 August 2022	13,758	88,242	21,190	123,190

**12. Debtors**

	2023 £	2022 £
Debtors	16,913	24,705
Prepayments and accrued income	40,353	41,914
	<b>57,266</b>	<b>66,619</b>

**13. Creditors: amounts falling due within one year**

	2023 £	2022 £
Accruals for grants payable	-	6,000
Trade creditors	17,677	13,133
Accruals and deferred income	112,033	108,289
Taxation and social security	5,601	5,628
	<b>135,311</b>	<b>133,050</b>

Included in accruals and deferred income is deferred income totalling £100,954 (2022: £96,266).

This includes £67,890 (2022: £29,985) of deferred income in relation to courses which are paid in advance.

It also includes £33,064 (2022: £66,281) of deferred income in relation to licences which are paid in advance for a period of 1 year.

**Electrical Training (N.I.) Limited**  
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**Notes to the Financial Statements (continued)**  
**31 August 2023**

**14. Income and Expenditure Summary**

	2023 £	2022 £
<b>Gross Income</b>	<u>466,249</u>	<u>397,991</u>
<b>Resources Expenditure</b>		
Charitable activities	<u>(570,777)</u>	<u>(535,910)</u>
	<u>(570,777)</u>	<u>(535,910)</u>
<b>(Deficit) for the year</b>	<u>(104,528)</u>	<u>(137,919)</u>

The above reflects the Income and Expenditure account as required by the Companies Act 2006 as opposed to that required under the Statement of Recommended Practice as detailed on page 10.

Total income comprises £466,249 (2022: £397,991) for unrestricted funds and £Nil (2022: £Nil) for restricted funds. A detailed analysis of income is provided in the Statement of Financial Activities and notes 4-6.

Detailed analysis of the expenditure is provided in the Statement of Financial Activities and note 7.

The Income and Expenditure Summary is derived from the Statement of Financial Activities on page 10 which together with the notes to the accounts on pages 13- 20 provides full information on the movements during the year on all funds of the charity.

**15. Summary of Funds Reconciliation**

	Opening balance	Income	Expenditure	Transfers	Closing balance
<b>Unrestricted funds</b>					
General	1,082,527	466,249	(570,777)	-	977,999
	<u>1,082,527</u>	<u>466,249</u>	<u>(570,777)</u>	<u>-</u>	<u>977,999</u>
<b>Restricted funds</b>					
Restricted funds	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>1,082,527</u>	<u>466,249</u>	<u>(570,777)</u>	<u>-</u>	<u>977,999</u>

**16. Capital Commitments**

The company has no capital commitments at the year end (2022: - £Nil).

**Electrical Training (N.I.) Limited  
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**Notes to the Financial Statements (continued)  
31 August 2023**

**17. Transactions with Directors and Related Parties**

No director emoluments were paid during the year (2022 - £Nil). There were no transactions during the year in which any director or related party had an interest requiring disclosure.

**18. Legal Status of Charity**

The charity is a private company limited by guarantee, not having share capital, incorporated in Northern Ireland. It is registered with the Charity Commission for Northern Ireland and is accepted by HMRC as having tax-exempt status.