

Living Waters Christian Centre
Accounts for 01.04.24 – 31.03.25

| | | | |
|--|------------------|----------------------------|-----------------------|
| Opening Balance | £12356.93 | <u>Expenditure</u> | |
| Income: | 18779.50 | Rent | 6720.00 |
| (Includes individual, corporate, institutional and miscellaneous donations) | | Insurance | 886.00 |
| | | Water Rates | 411.96 |
| | | Heat/Light | 1629.69 |
| | | Various | 198.51 |
| | | Office Equipment | 843.99 |
| | | Heating Oil | 200.00 |
| | | Charity Shop Staff | 900.00 |
| | | Philippines Project | <u>5600.00</u> |
| | | Grand Total | 17390.15 |
| | | Balance at 31.03.25 | 13746.28 |
| Total Available | 31136.43 | Overall Total | 31136.43 |

Comments

- 1. Various expenses includes items which have not been specifically grouped.**
- 2. Examination of any or all elements which make up these accounts is available for inspection by any committee member.**
- 3. Youth club account has been closed and the balance of £164.66 has been transferred to the Living Waters account.**

Balance Sheet

Assets

| | | |
|------------------------------------|------------------|------------------|
| Cash in Bank (LWCC account) | £13746.28 | |
| Total Cash in Bank | | £13746.28 |
| Portacabin (£3123 less 20%) | 2498.00 | |
| Total Assets | | £16224.28 |

Liabilities There are no outstanding liabilities.

Notes.

1. The portacabin was purchased at £7000.00 and has been written down by 20.0% straight line reduction each year. The value at 31/03/2025 was £2498.00.
2. All other fixtures and fittings have been previously used and have been donated free of charge, therefore no value has been attached to these items as they would have no re-sale value.
3. All cash has been lodged, therefore there is no cash in hand.
4. Future plans – the charity has no plans to spend any money which they have not raised.

Ivan Bond
Treasurer