

**Penuel Children's Foundation**

**Accounts**

**for the year ended 18 October 2025**

**Charity number 101028**

**Penuel Children's Foundation**

**Statement of Financial Activities (Including Summary Income and Expenditure Account)  
for the year ended 18 October 2025**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Year Total</b>	<b>Year Total</b>
		<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>
<b>Income from:</b>	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donation income	2	43,303	-	43,303	30,733
<b>Total income</b>		<u>43,303</u>	<u>-</u>	<u>43,303</u>	<u>30,733</u>
<b>Expenditure on:</b>					
Charitable activities	2	(26,896)	-	(26,896)	(48,963)
Costs of governance	2	(1,774)	-	(1,774)	(611)
<b>Total expenditure</b>		<u>(28,670)</u>	<u>-</u>	<u>(28,670)</u>	<u>(49,574)</u>
<b>Net income before transfers</b>		<u>14,633</u>	<u>-</u>	<u>14,633</u>	<u>(18,841)</u>
<b>Transfer between funds</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net incoming resources</b>		<u>14,633</u>	<u>-</u>	<u>14,633</u>	<u>(18,841)</u>
Fund balances brought forward	2	7,953	-	7,953	26,794
<b>Fund balances carried forward</b>	<b>2</b>	<u>22,586</u>	<u>-</u>	<u>22,586</u>	<u>7,953</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

**Penuel Children's Foundation**

**Balance sheet  
as at 18 October 2025**

		2025		2024	
Notes	£	£	£	£	
<b>Current assets</b>					
Cash at bank and in hand		22,586	7,953		
		<u>22,586</u>	<u>7,953</u>		
<b>Net current assets</b>			22,586	7,953	
<b>Net assets</b>			<u>22,586</u>	<u>7,953</u>	
<b>Capital and reserves</b>					
Unrestricted funds	2		22,586	7,953	
<b>General funds</b>			<u>22,586</u>	<u>7,953</u>	

The financial statements were approved by the Trustees on 24 November 2025 and authorised for issue.

**Trustee**

**Penuel Children's Foundation**  
**Notes to the financial statements**  
**for the year ended 18 October 2025**

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**1. Accounting policies**

**1.1. Basis of preparation**

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019". The charity is a Public Benefit Entity as defined by FRS 102.

**1.2. Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal

**1.3. Resources**

**Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations are included as income when they are received. No amounts are included in the financial statements for services donated by volunteers.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

**Penuel Children's Foundation**

**Notes to the financial statements  
for the year ended 18 October 2025**

..... continued

**2. Programme Funds:**

	<b>Balance 19 October 2024</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Transfers</b>	<b>Balance 18 October 2025</b>
<b>Funds</b>					
Mihlali	4,212	30,594	(16,318)	(10,596)	7,892
Starfish	3,741	12,709	(12,352)	10,596	14,694
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total funds</b>	<u>7,953</u>	<u>43,303</u>	<u>(28,670)</u>	<u>-</u>	<u>22,586</u>