

Company registration number: NI622952

Charity registration number: NICC101022

Rasharkin Community Playgroup

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2023

D T Carson & Co
51-53 Thomas Street
Ballymena
Co. Antrim
BT43 6AZ

Rasharkin Community Playgroup

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Rasharkin Community Playgroup

Reference and Administrative Details

Trustees	Sharleen Calderwood Ruth Armstrong Rosie Wilson Michaela McMullan Aaron Corr
Senior Management / Leadership Team	Clare McNicholl
Charity Registration Number	101022
Company Registration Number	NI622952
Registered Office	The charity is incorporated in Northern Ireland. Bamford Park Rasharkin Ballymena Co Antrim BT44 8RS
Independent Examiner	D T Carson & Co 51-53 Thomas Street Ballymena Co. Antrim BT43 6AZ

Rasharkin Community Playgroup

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2023.

Objectives and activities

Objects and aims

The company is a registered charity which seeks to promote the development and education among pre-school children, including the provision of play facilities, in the locality.

Public benefit

The trustees confirm that they have complied with the requirements of the Charities Act (Northern Ireland) 2008 to have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland.

Achievements and performance

The main achievement of Rasharkin Community Playgroup has been the ability to continue to raise the necessary funds to promote education among children in the area.

Financial review

The financial results for the year are set out in the financial statements accompanying this report.

Policy on reserves

The charity aims to maintain sufficient funds, in a readily realisable form, that would allow them to continue in a period of unforeseen difficulty and includes an amount for redundancy payments should they have to close.

Principal funding sources

The principal funding is received from The Education Authority.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Sharleen Calderwood
	Ruth Armstrong
	Rosie Wilson
	Michaela McMullan
	Aaron Corr

Senior Management / Leadership Team:	Clare McNicholl
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Structure, governance and management

Nature of governing document

Rasharkin Community Playgroup is a company limited by guarantee and is also a recognised charity. For the purposes of Charity Law, the directors are trustees of the Charity.

Rasharkin Community Playgroup

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Rasharkin Community Playgroup for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 5 December 2023 and signed on its behalf by:

Ruth Armstrong.....
Ruth Armstrong
Trustee

Rasharkin Community Playgroup

Independent Examiner's Report to the trustees of Rasharkin Community Playgroup ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of Rasharkin Community Playgroup (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Rasharkin Community Playgroup are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 65 of the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Rasharkin Community Playgroup as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Wallace
The Institute of Chartered Accountants in Ireland

51-53 Thomas Street
Ballymena
Co. Antrim
BT43 6AZ

5 December 2023

Rasharkin Community Playgroup

Statement of Financial Activities for the Year Ended 31 August 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Other funds £	Total 2023 £
Income and Endowments from:					
Charitable activities	3	44,681	-	-	44,681
Total income		44,681	-	-	44,681
Expenditure on:					
Charitable activities	4	(57,853)	-	-	(57,853)
Total expenditure		(57,853)	-	-	(57,853)
Net expenditure		(13,172)	-	-	(13,172)
Net movement in funds		(13,172)	-	-	(13,172)
Reconciliation of funds					
Total funds brought forward		14,515	109	46,415	61,039
Total funds carried forward	14	1,343	109	46,415	47,867
	Note	Unrestricted funds £	Restricted funds £	Other funds £	Total 2022 £
Income and Endowments from:					
Charitable activities	3	64,121	-	-	64,121
Total income		64,121	-	-	64,121
Expenditure on:					
Charitable activities	4	(65,056)	-	-	(65,056)
Total expenditure		(65,056)	-	-	(65,056)
Net expenditure		(935)	-	-	(935)
Net movement in funds		(935)	-	-	(935)
Reconciliation of funds					
Total funds brought forward		15,450	109	46,415	61,974
Total funds carried forward	14	14,515	109	46,415	61,039

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 14.

Rasharkin Community Playgroup

(Registration number: NI622952)
Balance Sheet as at 31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	8	19,839	21,812
Current assets			
Debtors	9	223	397
Cash at bank and in hand	10	<u>29,401</u>	<u>41,888</u>
		29,624	42,285
Creditors: Amounts falling due within one year	11	<u>(1,595)</u>	<u>(3,058)</u>
Net current assets		<u>28,029</u>	<u>39,227</u>
Net assets		<u>47,868</u>	<u>61,039</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	14	109	109
Unrestricted income funds			
Unrestricted funds		1,344	14,515
Other reserves		<u>46,415</u>	<u>46,415</u>
Total unrestricted funds		<u>47,759</u>	<u>60,930</u>
Total funds	14	<u>47,868</u>	<u>61,039</u>

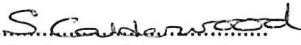
For the financial year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

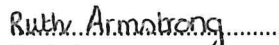
Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 5 to 14 were approved by the trustees, and authorised for issue on 5 December 2023 and signed on their behalf by:


Sharleen Calderwood
Trustee


Ruth Armstrong
Trustee

The notes on pages 7 to 14 form an integral part of these financial statements.

Rasharkin Community Playgroup

Notes to the Financial Statements for the Year Ended 31 August 2023

1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Bamford Park
Rasharkin
Ballymena
Co Antrim
BT44 8RS

These financial statements were authorised for issue by the trustees on 5 December 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act (Northern Ireland) 2008.

Basis of preparation

Rasharkin Community Playgroup meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has the entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Rasharkin Community Playgroup

Notes to the Financial Statements for the Year Ended 31 August 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are deducted from the cost of the asset where identifiable otherwise the grant is shown as income in the year received.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & machinery	20% reducing balance
Fixtures & fittings	20% reducing balance
Property	4% straight line

Trade debtors

Trade debtors are amounts due for services performed in the ordinary course of business

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Rasharkin Community Playgroup

Notes to the Financial Statements for the Year Ended 31 August 2023

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Rasharkin Community Playgroup

Notes to the Financial Statements for the Year Ended 31 August 2023

3 Income from charitable activities

	Unrestricted funds General £	Total 2023 £
PEAG funding	30,675	30,675
BSO milk grant	241	241
EA - engage funding	2,912	2,912
GRTL grant	300	300
Registration fees	725	725
Fundraising	2,193	2,193
Fees	4,292	4,292
Other income	2,206	2,206
Northern Area Community Network	175	175
EA - Eearly Years	963	963
	44,682	44,682
	44,682	44,682
	Unrestricted funds General £	Total 2022 £
PEAG funding	48,024	48,024
BSO milk grant	163	163
EA - engage funding	4,368	4,368
GRTL grant	300	300
Registration fees	1,470	1,470
Fundraising	2,367	2,367
Fees	5,121	5,121
Other income	2,297	2,297
Interest received	11	11
	64,121	64,121
	64,121	64,121

Rasharkin Community Playgroup

Notes to the Financial Statements for the Year Ended 31 August 2023

4 Expenditure on charitable activities

	Charitable activity costs £	Total 2023 £	Total 2022 £
Salaries, travelling & training costs	39,312	39,312	44,258
Early years specialist	1,129	1,129	1,531
Staff training	150	150	-
Rent & water rates	320	320	336
Light,heat & power	2,249	2,249	2,240
Insurance	1,210	1,210	1,641
Repairs & cleaning	371	371	1,155
Work materials	2,461	2,461	5,134
Telephone	1,427	1,427	973
Office expenses	605	605	368
Food	1,655	1,655	1,627
Graduation expenses	11	11	76
Sundry expenses	2,665	2,665	1,733
Outings	613	613	202
Legal & professional	1,614	1,614	1,470
Bank charges	88	88	94
Depreciation	1,973	1,973	2,218
	<u>57,853</u>	<u>57,853</u>	<u>65,056</u>

5 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>1,973</u>	<u>2,218</u>

6 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	38,818	43,743
Pension costs	494	515
	<u>39,312</u>	<u>44,258</u>

Rasharkin Community Playgroup

Notes to the Financial Statements for the Year Ended 31 August 2023

No employee received emoluments of more than £60,000 during the year.

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2022	135,027	12,096	147,123
Additions	-	3,058	3,058
	135,027	15,154	150,181
At 31 August 2023	135,027	15,154	150,181
Depreciation			
At 1 September 2022	118,104	10,265	128,369
Charge for the year	995	978	1,973
	119,099	11,243	130,342
At 31 August 2023	119,099	11,243	130,342
Net book value			
At 31 August 2023	15,928	3,911	19,839
At 31 August 2022	16,923	1,831	18,754

Included within the net book value of land and buildings above is £15,928 (2022 - £16,923) in respect of freehold land and buildings and £Nil (2022 - £Nil) in respect of leaseholds.

Grants recieved for the purchase of fixtures & equipment are netted off in the year against the expenditure.

9 Debtors

	2023 £	2022 £
Prepayments	223	397

10 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	3	3
Cash at bank	29,398	41,885
	29,401	41,888

Rasharkin Community Playgroup

Notes to the Financial Statements for the Year Ended 31 August 2023

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	462	1,038
Other taxation and social security	(218)	(218)
Other creditors	80	80
Accruals	1,271	2,158
	1,595	3,058

Creditors: amounts falling due within one year include grants unexpended at the year end amounting to £77 (2021: £77).

12 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £494 (2022 - £515).

13 Reserves

	Other reserves £	Total £
At 1 September 2022	46,415	46,415
At 31 August 2023	46,415	46,415

14 Funds

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	14,515	44,682	(57,853)	1,344
Restricted funds				
The National Lottery Community Fund	100	-	-	100
EA - ICT Grant	9	-	-	9
Total restricted funds	109	-	-	109
Total funds	14,624	44,682	(57,853)	1,453

Rasharkin Community Playgroup

Notes to the Financial Statements for the Year Ended 31 August 2023

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
General	15,450	64,121	(65,056)	14,515
Restricted funds	<u>109</u>	<u>-</u>	<u>-</u>	<u>109</u>
Total funds	<u><u>15,559</u></u>	<u><u>64,121</u></u>	<u><u>(65,056)</u></u>	<u><u>14,624</u></u>