

## Rasharkin Community Playgroup

### Statement of Financial Activities for the Year Ended 31 August 2019 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2019 £
<b>Income and Endowments from:</b>			
Charitable activities	3	<u>59,030</u>	<u>59,030</u>
Total income		<u>59,030</u>	<u>59,030</u>
<b>Expenditure on:</b>			
Charitable activities	4	<u>(55,812)</u>	<u>(55,812)</u>
Total expenditure		<u>(55,812)</u>	<u>(55,812)</u>
Net income		<u>3,218</u>	<u>3,218</u>
Net movement in funds		3,218	3,218
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>19,483</u>	<u>19,483</u>
Total funds carried forward		<u>22,701</u>	<u>22,701</u>
		<b>Unrestricted funds £</b>	<b>Total 2018 £</b>
	Note		
<b>Income and Endowments from:</b>			
Charitable activities	3	<u>55,500</u>	<u>55,500</u>
Total income		<u>55,500</u>	<u>55,500</u>
<b>Expenditure on:</b>			
Charitable activities	4	<u>(54,309)</u>	<u>(54,309)</u>
Total expenditure		<u>(54,309)</u>	<u>(54,309)</u>
Net income		<u>1,191</u>	<u>1,191</u>
Net movement in funds		1,191	1,191
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>18,292</u>	<u>18,292</u>
Total funds carried forward		<u>19,483</u>	<u>19,483</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2018 is shown in note .

**Rasharkin Community Playgroup**  
**(Registration number: NI622952)**  
**Balance Sheet as at 31 August 2019**

	Note	2019 £	2018 £
Fixed assets	7	25,316	27,406
Tangible assets			444
Current assets	8	453	41,400
Debtors		46,477	41,844
Cash at bank and in hand		46,930	(3,352)
Creditors: Amounts falling due within one year	9	(3,130)	38,492
Net current assets		43,800	65,898
Net assets		69,116	65,898
Funds of the charity:			
Unrestricted income funds		22,701	19,483
Unrestricted funds		46,415	46,415
Other reserves		69,116	65,898
Total unrestricted funds		69,116	65,898
<b>Total funds</b>		<b>69,116</b>	<b>65,898</b>

For the financial year ending 31 August 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 12 were approved by the trustees, and authorised for issue on 28 November 2019 and signed on their behalf by:

.....  
 S. Calderwood  
 Sharleen Calderwood  
 Trustee

.....  
 Aaron Corr  
 Trustee

# Rasharkin Community Playgroup

## Notes to the Financial Statements for the Year Ended 31 August 2019

### 1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Bamford Park  
Rasharkin  
Ballymena  
Co Antrim  
BT44 8RS

These financial statements were authorised for issue by the trustees on 28 November 2019.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### Basis of preparation

Rasharkin Community Playgroup meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## Rasharkin Community Playgroup

### Notes to the Financial Statements for the Year Ended 31 August 2019

#### **Grants receivable**

Grants are recognised when the charity has the entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are deducted from the cost of the asset where identifiable otherwise the grant is shown as income in the year received.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

##### **Asset class**

Plant & machinery  
Fixtures & fittings  
Property

##### **Depreciation method and rate**

20% reducing balance  
20% reducing balance  
4% straight line

#### **Trade debtors**

Trade debtors are amounts due for services performed in the ordinary course of business

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

## Rasharkin Community Playgroup

### Notes to the Financial Statements for the Year Ended 31 August 2019

#### 3 Income from charitable activities

	Unrestricted funds		
	General £	Total 2019 £	Total 2018 £
PEAG funding (inc. Pathway funding)	44,631	44,631	38,136
BSO milk grant	188	188	117
GRTL grant	736	736	1,690
NHSCT	-	-	1,000
CFNI funding	1,994	1,994	2,117
NCP grant- minor refurbishment	780	780	-
Fundraising	3,182	3,182	3,516
Fees	3,643	3,643	5,483
Registration fees	1,885	1,885	1,170
Other income	1,947	1,947	2,230
Income from investments	44	44	41
	<u>59,030</u>	<u>59,030</u>	<u>55,500</u>

## Rasharkin Community Playgroup

### Notes to the Financial Statements for the Year Ended 31 August 2019

#### 4 Expenditure on charitable activities

	Charitable activity costs £	Total 2019 £	Total 2018 £
Fundraising costs	118	118	148
Salaries, travelling & training costs	36,969	36,969	37,466
Early years specialist	1,423	1,423	1,422
Rent & water rates	474	474	269
Light,heat & power	1,397	1,397	1,318
Insurance	1,625	1,625	1,517
Repairs & cleaning	549	549	1,260
Work materials	824	824	1,530
Telephone	732	732	781
Office expenses	1,220	1,220	968
Graduation expenses	219	219	116
Food	1,608	1,608	1,386
Sundry expenses	1,141	1,141	1,368
Bank charges	59	59	89
Legal & professional	1,176	1,176	670
Outings	424	424	449
NCP grant expenditure	780	780	-
Big Bedtime Read expenditure	736	736	-
CFNI grant expenditure	1,994	1,994	934
Depreciation	2,344	2,344	2,618
	<u>55,812</u>	<u>55,812</u>	<u>54,309</u>

£55,812 (2018 - £54,309) of the above expenditure was attributable to unrestricted funds and £Nil (2018 - £Nil) to restricted funds.

## Rasharkin Community Playgroup

### Notes to the Financial Statements for the Year Ended 31 August 2019

#### 5 Net incoming/outgoing resources

Net incoming resources for the year include:

	2019 £	2018 £
Depreciation of fixed assets	2,344	2,618

#### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 7 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 September 2018	135,027	8,370	143,397
Additions	-	3,311	3,311
At 31 August 2019	135,027	11,681	146,708
<b>Depreciation</b>			
At 1 September 2018	114,126	4,923	119,049
Charge for the year	994	1,349	2,343
At 31 August 2019	115,120	6,272	121,392
<b>Net book value</b>			
At 31 August 2019	19,907	5,409	25,316
At 31 August 2018	20,901	3,447	24,348

Included within the net book value of land and buildings above is £19,907 (2018 - £20,902) in respect of freehold land and buildings and £Nil (2018 - £Nil) in respect of leaseholds.

Included within the net book value of fixtures & equipment is £1184 of equipment purchased through a CFNI grant and £489 through a GRTL grant.

#### 8 Debtors

	2019 £	2018 £
Prepayments	319	444