

# **Parish of Donaghcloney**

**Trustees' Annual report and Statement of Receipts and Payments and Assets and Liabilities**

**For the year ended 31 December 2023**

**Charities Number: 101019**

Annual report and financial statements for the year ended 31 December 2023

Contents

	Pages
Contents	1
References and administrative details of the Charity	2
Trustees' report	3 - 6
Independent Examiners Report to the Trustees	7
Receipts and payments account	8
Statement of assets and liabilities	9
Notes to the financial statements	10 - 16

**References and administrative details**

Charity Name: Parish of Donaghcloney  
Charity Registration Number: 101019  
Contact Address: 54 Banbridge Road  
Waringstown  
Craigavon  
BT66 7QD

**Trustees**

Rev Mark Lennox  
Mr David Armstrong  
Mrs Jayne Patterson  
Mrs Victoria Derby  
Mr James Hamill  
Mrs Jayne Dean  
Mr Basil Irwin  
Mr Andrew Murphy  
Mr Kenneth McCoy  
Mr Cyril Nicholson  
Mrs Lisa Rankin  
Mr Alan Hudson  
Mr Winston Allen  
Mr Cyril Stevenson  
Mr Gareth Tumilty  
Mrs Margaret Holland  
Mr Jonathan Walker  
Mr Stephen Dawson  
Miss Helen Morrison

**Principal Office-bearers**

Clergy: Rev Mark Lennox  
Church Treasurer: Mr Kenneth McCoy  
Church Wardens- Clergy: Miss Helen Morrison Mr Stephen Dawson  
Church Wardens - People: Mr Alan Hudson Mr Cyril Nicholson

**Independent Examiner**

Barry Thompson and Company  
76-78 Church Street  
Portadown  
BT62 3EU

**Bankers**

Danske Bank  
45-48 High Street  
Portadown  
BT62 1LB

### Trustees' Annual Report for the year ended 31 December 2023

The trustees present the annual report and statements of Receipts and Payments and Assets and Liabilities for the Parish of Donaghcloney for the year ended 31 December 2023.

#### Objectives and Activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of the Parish of Donaghcloney is to support the advancement of the Christian religion by promoting, through the work of the Parish of Donaghcloney the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, the Parish of Donaghcloney has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of the Parish of Donaghcloney.

#### Achievements, Performance & Public Benefit

Our church Mission Statement is 'Glorifying God, Preaching the Gospel, Making Disciples'.

As a group of Christians, we want to bring glory to God as we share the Christian faith and build each other up in our faith. Through our discipleship, we befriend, help, love and care for our neighbours and wider community. This statement embodies and undergirds what we undertake and value as a parish – sharing the good news of Jesus with all people.

The parish has also given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities undertaken during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

#### Worship and Prayer

The Incumbent and Select Vestry ensure that there are a number of services over the course of the year that our community find both beneficial and spiritually fulfilling. We cater for both traditional and contemporary worship with three services each Sunday and four services once a month.

All are welcome to attend our regular services. At present there are approximately 250 families on the Parish register, with both resident and accustomed members. The average weekly attendance for the three to four services is over 200 people, but this number increased at festivals, including Harvest, Christmas, Holy Week and Easter. Our Holy Week services are held in conjunction with all of our local Church dominations in Donaghcloney and Waringstown. The Christmas Carol Services are open and attended by all members of our community, and our Harvest Thanksgiving Services are very much community events with members of our youth organisations and their families in attendance, and we are asked to host civic services throughout the year.

At our main Sunday morning Services in Donaghcloney and Waringstown, we offer Creche and Sunday School to the families that attend.

As well as regular services we have held services for baptism, marriage and funerals where there are members of the congregation's wider families and the local community in attendance.

Outside of our Sunday services there are opportunities to meet together for corporate prayer and for Christian education

**Trustees' Annual Report for the year ended 31 December 2023 (continued)**

**Pastoral Care**

Pastoral care is important to the life and witness of Donaghcloney Parish. Some members of the Parish are unable to attend church due to sickness or age. The clergy visit all who are housebound, sick or in Nursing Homes and celebrate Holy Communion with those who request it. They also visit those who are going through particular pastoral needs or traumas as well as general visiting.

We also hold an annual RUC (GC) Community Carol service, where we invite former officers and their widows to celebrate the season of Christmas.

Since 2016, we have run a Freezer Ministry, to provide meals to help people on their return home from hospital or after a bereavement. This ministry has now grown to provide new parents with baby clothes and food.

**Parish Groups and Facilities**

Donaghcloney Parish has a host of organisations which happen over the course of the year and which are open to the wider community. These include for children and young people -Girls' Brigade, Boys' Brigade and Youth Clubs. All our organisations for young people are run under the guidance of the Church of Ireland's Child Protection Policy (Safe Guarding Trust) and the Select Vestry ensure that this is adhered to.

For adults there are also many activities on offer: Bible Study & Prayer Fellowships, Woman's Friendship Group Men's Group, Bowling clubs in Donaghcloney & Waringstown, Keep Fit classes, Flower arranging classes and Craft Group. For those with musical ability there is a Junior choir and Praise Group.

In addition to the above groups which Donaghcloney Parish runs directly for the benefit of the wider community the Select Vestry makes the facilities available for community events such as Kidney Research and other local charities.

**Mission and Evangelism**

In addition to all of the above activities, there have been a number of other events and programmes organised to reach out to the local community.

Every Easter and Holy Week, we hold joint services and projects with the local churches in Donaghcloney and Waringstown.

At Christmas, in Donaghcloney & Waringstown, we are involved in the turning on of the tree lights, events which have attendances of over 500 people from the community.

We see helping those in need as a practical way of demonstrating our faith. We therefore also donate from our giving to other charities, eg Bishops Appeal, Crosslinks, Open Doors, S.A.M.S and CMS Ireland

Other ways that our Parish has been involved in the mission of the Church is through the Salvation Army Christmas Toy Appeal. Our Church is also involved in collecting food items for the Craigavon Area Foodbank.

**Financial Review**

The main source of income is derived from Free Will Offering Envelopes.

The Financial Statements show a surplus of £61,487 for the year.

**Going Concern**

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year ended 31 December 2023 can be signed off as a going concern.

**Trustees' Annual Report for the year ended 31 December 2023 (continued)****Structure, Governance and Management*****Governing Document and Constitution of the Charity***

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

***Recruitment and Appointment of Select Vestry (Trustees)***

As well as Constitutional requirements, Parishes are obliged to implement Diocesan Regulations. The Diocesan Regulations require a financial commitment (Regulation 7.2.2) to become a member of the General Vestry.

The members of the Select Vestry of Donaghcloney Parish are its Charity Trustees.

Members of the General Vestry can vote and stand for election to the Select Vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

***Pay and remuneration***

The Incumbent is paid directly by the Parish and receives a Stipend, Office and Locomotory Allowances as approved by the General Synod of the Church of Ireland.

***Organisational Structure***

The Select Vestry is responsible for the day to day management of the parish. The Select Vestry consists of members of clergy serving in the parish, any curate assistant, the churchwardens, the glebe wardens and twelve other members elected at the General Vestry.

The Select Vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The Select Vestry meets at times fixed by the members or by the Diocesan Synod. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2023 the Select Vestry met 8 times during the year and the average attendance was 80%.

***Compliance with Public Benefit***

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

**Trustees' Annual Report for the year ended 31 December 2023 (continued)**

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with Income of less than £250,000 requires the trustees to prepare a statement of receipts and payments and a statement of assets and liabilities for each financial year.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on Behalf of the Trustees**



**Mr Kenneth McCoy**  
Treasurer



**Mrs Victoria Derby**  
Secretary

**Date: 11 October 2024**

**Independent examiner's report to the charity trustees of Donaghcloney Parish Church**

I report on the accounts of Donaghcloney Parish Church for the year ended 31 December 2023, which are set out on pages 8 to 16.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act.
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act.
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



**Barry Thompson**  
for and on behalf of **Barry Thompson and Company**  
**Chartered Accountants and Statutory Auditors**  
76-78 Church Street  
Portadown  
BT62 3EU

**Date: 11 October 2024**

## Receipts and Payments Account for the year ended 31 December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
<b>Receipts</b>						
Donations	1	166,522.30			166,522.30	158,480.38
Proceeds from Fund Raising Events	2	2,646.00	15,494.31		18,140.31	16,824.00
Bank & Deposit interest	3	483.08			483.08	370.67
Investment income	4	12,333.03		724.74	13,057.77	9,678.37
Rental of premises	5	4,605.00			4,605.00	4,330.00
Collections for Third Parties	6		3,723.00		3,723.00	1,795.00
Graveyard Fees		1,855.00			1,855.00	2,150.00
Other Receipts	7	460.83			460.83	4,052.89
<b>Total Receipts</b>		<b>188,905.24</b>	<b>19,217.31</b>	<b>724.74</b>	<b>208,847.29</b>	<b>197,681.31</b>
<b>Payments</b>						
Wages and Salaries	8	58,593.24		230.28	58,823.52	73,444.07
Diocesan Assessment		14,447.09		36.91	14,484.00	13,692.00
Church Running Costs	9	21,538.47	12,147.50	388.32	34,074.29	49,539.91
Glebe Costs	10	4,827.25			4,827.25	18,986.29
Parish Halls Costs	11	7,649.79			7,649.79	8,304.90
Rental Property Costs	12	1,174.42			1,174.42	1,114.15
Administration Costs	13	5,506.82			5,506.82	5,188.46
Charitable Donations	14	12,781.22	3,723.00	5.78	16,510.00	12,745.00
Miscellaneous	15	4,247.11		63.45	4,310.56	7,982.35
<b>Total Payments</b>		<b>130,765.41</b>	<b>15,870.50</b>	<b>724.74</b>	<b>147,360.65</b>	<b>190,997.13</b>
<b>Excess/(deficit) of Receipts over Payments for the year before transfers</b>		<b>58,139.83</b>	<b>3,346.81</b>		<b>61,486.64</b>	<b>6,684.18</b>
<b>Transfers</b>						
<b>Excess/(deficit) of Receipts over Payments for the year</b>		<b>58,139.83</b>	<b>3,346.81</b>		<b>61,486.64</b>	<b>6,684.18</b>

## On Behalf of the Trustees



Mr Kenneth McCoy

Treasurer



Mrs Victoria Derby

Secretary

Date: 11 October 2024

## Statement of Assets and Liabilities as at 31 December 2023

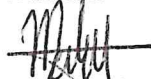
	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
<b>Cash Funds</b>						
Current Accounts	16	230,095.03	10,446.81		240,541.84	179,055.20
<b>Total Cash Funds</b>		<b>230,095.03</b>	<b>10,446.81</b>		<b>240,541.84</b>	<b>179,055.20</b>
<b>Investment Assets</b>						
Investments in RCB / CIT						
Unit Trusts	17			9,477.21	9,477.21	9,477.21
Danske Bank		146,665.00		6,400.00	153,065.00	153,065.00
Investment Property	18	135,000.00			135,000.00	135,000.00
<b>Total Investment Assets</b>		<b>281,665.00</b>		<b>15,877.21</b>	<b>297,542.21</b>	<b>297,542.21</b>
<b>Assets retained for the Parish's own use</b>						
Parish Halls	19	377,231.00			377,231.00	377,231.00
Glebe House		265,000.00			265,000.00	265,000.00
Glebe Land		45,000.00			45,000.00	45,000.00
<b>Total Assets retained for the Parish's own use</b>		<b>687,231.00</b>			<b>687,231.00</b>	<b>687,231.00</b>
<b>Net Assets</b>		<b>1,198,991.03</b>	<b>10,446.81</b>	<b>15,877.21</b>	<b>1,225,315.05</b>	<b>1,163,828.41</b>

## On Behalf of the Trustees



Mr Kenneth McCoy

Treasurer



Mrs Victoria Derby

Secretary

Date: 11 October 2024

**Notes to the financial statements for the year ended 31 December 2022****Accounting policies**

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

**(a) Receipts and Payments Account**

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

**(b) Statement of Assets and Liabilities****(i) Assets retained for the Parish's own use**

The assets of the Parish, retained for its own use comprise:-

- Holy Trinity Church Building and Graveyard
- St Patrick's Church Building and House
- Holy Trinity Halls
- St Patrick's Hall
- Glebe House
- Glebe Land

Holy Trinity Church Building and Graveyard and St Patrick's Church Building and House are deemed to be Heritage assets as defined by the Charities SORP (FRS102)

These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

**The Parish Halls**

- Holy Trinity Halls and St Patrick's Hall are recognised at cost of construction / acquisition. No depreciation has been provided on the parish halls as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The Glebe House deemed cost is the valuation placed on the property by Land and Property Services. No depreciation has been provided on the glebe house as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Glebe Land is shown at current agricultural value.

**ii) Investments**

Investment in RCB/CIT Unit Trusts are recorded at cost.

Investment Property deemed cost is the valuation placed on the property by Land and Property Services.

## Notes to the financial statements for the year ended 31 December 2023 (continued)

	<b>2023</b>	<b>2022</b>
	£	£
<b>1 Donations</b>		
F W O Envelopes	134,439.10	123,631.50
Loose Collections	1,707.20	1,707.82
Gift Aid (2022)	26,711.00	30,986.06
Sundry Donations	3,665.00	2,155.00
	<u>166,522.30</u>	<u>158,480.38</u>
<b>2 Proceeds from fund raising events</b>		
Christmas Fayre	2,646.00	3,205.00
Harvest Appeal	7,019.50	6,519.00
45 in 25	8,474.81	7,100.00
	<u>18,140.31</u>	<u>16,824.00</u>
<b>3 Bank interest</b>		
No 1 Account	483.08	370.67
	<u>483.08</u>	<u>370.67</u>
<b>4 Investment income</b>		
R C B	228.93	219.23
C I T	345.41	380.78
Board of Education	148.75	148.75
Danske Bank	3,634.80	229.73
Property Rental	8,699.88	8,699.88
	<u>13,057.77</u>	<u>9,678.37</u>
<b>5 Rental of premises</b>		
Church Halls	4,205.00	3,930.00
Land Letting	400.00	400.00
	<u>4,605.00</u>	<u>4,330.00</u>

## Notes to the financial statements for the year ended 31 December 2023 (continued)

	2023	2022
	£	£
<b>6 Collections for third parties</b>		
Church Army Boxes	210.00	200.00
Confirmation Service	220.00	230.00
Bishop's Appeal	1,260.00	620.00
Soup Kitchen Peru	1,800.00	745.00
Remembrance Day	220.00	
CMSI Box	13.00	
	<u>3,723.00</u>	<u>1,795.00</u>
<b>7 Other receipts</b>		
Scheme Income	411.58	394.14
Wayleave	14.25	12.98
Presentation – Rev G Okikiolu		3,560.00
Sundries	35.00	85.77
	<u>460.83</u>	<u>4,052.89</u>
<b>8 Wages and salaries</b>		
Clergy	46,758.00	58,637.60
National Insurance	5,247.07	6,167.63
Clergy Pension Fund	10,848.00	13,836.45
Clergy Expenses of Office Allowance	800.04	970.02
Employment Allowance	(4,829.59)	(6,167.63)
	<u>58,823.52</u>	<u>73,444.07</u>
<b>9 Church running costs</b>		
Lighting & Heating	4,965.19	8,283.44
Insurance	5,739.70	5,147.20
Water Rates	434.45	433.53
Repairs & Maintenance	22,460.16	35,224.64
Cleaning Materials	354.79	251.10
Organists	120.00	200.00
	<u>34,074.29</u>	<u>49,539.91</u>
<b>10 Glebe costs</b>		
Rates	1,979.11	1,877.56
Repairs & Maintenance	2,459.14	16,241.45
Lighting & Heating	389.00	867.28
	<u>4,827.25</u>	<u>18,986.29</u>

## Notes to the financial statements for the year ended 31 December 2023 (continued)

	2023	2022
	£	£
<b>11 Parish halls costs</b>		
Lighting & Heating	4,069.02	5,887.85
Water Rates	650.23	543.62
Repairs & Maintenance	2,808.30	1,873.43
Cleaning Materials	122.24	
	<u>7,649.79</u>	<u>8,304.90</u>
<b>12 Rental property costs</b>		
Rates	1,174.42	1,114.15
	<u>1,174.42</u>	<u>1,114.15</u>
<b>13 Administrative costs</b>		
Clerical Help	340.00	80.00
Photocopier	444.41	391.19
Printing & Stationery	2,844.96	2,757.63
Postage & Telephone	494.22	452.07
Bank Fees	409.40	445.98
Gift Aid Expenses	973.83	1,061.59
	<u>5,506.82</u>	<u>5,188.46</u>
<b>14 Charitable donations</b>		
C M S I	2,000.00	2,000.00
Open Doors	2,000.00	2,000.00
S.A.M.S	2,000.00	1,950.00
Crosslinks	1,000.00	1,000.00
Church Planting	1,000.00	1,000.00
Love for Life	1,000.00	500.00
C E F	500.00	500.00
Fields of Life	500.00	500.00
Gideon's International	500.00	500.00
Bible Society	500.00	500.00
Salvation Army	500.00	500.00
Tear Fund	500.00	
Asia Link	500.00	
Church Army Boxes	210.00	200.00
Bishop's Appeal	1,260.00	620.00
Soup Kitchen Peru	1,800.00	745.00
Ministry Fund	220.00	230.00
Girls' Brigade	300.00	
Earl Haig Fund	220.00	
	<u>16,510.00</u>	<u>12,745.00</u>

## Notes to the financial statements for the year ended 31 December 2023 (continued)

	2023	2022
	£	£
<b>15 Miscellaneous</b>		
Freezer Ministry	459.69	88.28
Wreath	20.00	20.00
Study Materials	400.00	103.99
Sunday School & Youth Fellowship	1,542.51	361.78
Website	259.20	265.17
Catering	497.23	
Coronation/Mission Weekends	681.58	
Presentation – Rev G Okikiolu		3,576.00
Sundries	450.35	3,567.13
	<u>4,310.56</u>	<u>7,982.35</u>
<b>16 Current accounts</b>		
No 1 Account	85,527.18	58,941.66
Holy Trinity Fabric Fund	124,096.08	97,421.85
St Patrick's Fabric Fund	30,918.58	22,691.69
	<u>240,541.84</u>	<u>179,055.20</u>
<b>17 Investment in RCB/CIT union trusts</b>		
R C B	1,940.20	1,940.20
C I T	7,537.01	7,537.01
	<u>9,477.21</u>	<u>9,477.21</u>
<b>18 Investment property</b>		
3 Banbridge Road, Waringstown	135,000.00	135,000.00
<b>19 Parish halls</b>		
Holy Trinity Halls	103,848.00	103,848.00
St Patrick's Hall	273,383.00	273,383.00
	<u>377,231.00</u>	<u>377,231.00</u>
<b>20 Reconciliation of Cash Funds</b>	£	
<b>Miscellaneous</b>		
Total Cash Funds at Beginning of the year	341,597.41	
Receipts for the Year	208,847.29	
Payments for the Year	(147,360.65)	
Total Cash Funds at the year end	<u>403,084.05</u>	

## Notes to the financial statements for the year ended 31 December 2023 (continued)

21 Movement in Funds	At 1 Jan 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2023 £
<b>Endowment funds</b>					
Nicholson Bequest	2,200.00	51.70	(51.70)		2,200.00
Brown Endowment	2,700.00	63.45	(63.45)		2,700.00
Bailie Bequest	500.00	11.75	(11.75)		500.00
Stewart Bequest	1,000.00	23.50	(23.50)		1,000.00
Pearson Endowment	691.31	31.68	(31.68)		691.31
Diamond Bequest	60.48	2.77	(2.77)		60.48
Leathem Bequest	120.96	5.54	(5.54)		120.96
Lowther Bequest	252.00	11.55	(11.55)		252.00
Waring Bequest	4,515.75	206.95	(206.95)		4,515.75
Atkinson Bequest	40.32	1.85	(1.85)		40.32
McCarten Bequest	90.72	4.16	(4.16)		90.72
Bunting Bequest	80.64	3.70	(3.70)		80.64
Frier Bequest	80.64	3.70	(3.70)		80.64
Wright Bequest	161.28	7.39	(7.39)		161.28
Anon Bequest	584.63	26.79	(26.79)		584.63
Ferguson Bequest	836.62	38.34	(38.34)		836.62
Wright Bequest	21.66	0.99	(0.99)		21.66
Henning Bequest	11.50	1.35	(1.35)		11.50
Purdon Bequest	50.00	5.90	(5.90)		50.00
Anon Bequest	7.00	0.82	(0.82)		7.00
Downshire Bequest	30.00	3.54	(3.54)		30.00
Whaley Bequest	245.83	29.01	(29.01)		245.83
Cranston Bequest	37.22	4.39	(4.39)		37.22
Haddock Bequest	545.65	64.39	(64.39)		545.65
Anon Bequest	312.81	36.91	(36.91)		312.81
Smythe Bequest	50.00	5.90	(5.90)		50.00
Purdon Bequest	50.19	5.92	(5.92)		50.19
Waring Bequest	600.00	70.80	(70.80)		600.00
	15,877.21	724.74	(724.74)		15,877.21
<b>Restricted funds</b>					
No1 Account		3,723.00	(3,723.00)		
Holy Trinity Fabric Fund		6,347.50	(6,347.50)		
St Patrick's Fabric Fund	7,100.00	9,146.81	(5,800.00)		10,446.81
	7,100.00	19,217.31	(15,870.50)		10,446.81
<b>Unrestricted funds</b>					
No 1 Account	58,941.66	177,565.10	(150,979.58)		85,527.18
Holy Trinity Fabric Fund	97,421.85	32,507.55	(5,833.32)		124,096.08
St Patrick's Fabric Fund	15,591.69	5,294.50	(414.42)		20,471.77
Deposit Account	146,665.00				146,665.00
	318,620.20	215,367.15	(157,227.32)		376,760.03
<b>Total funds</b>	341,597.41	235,309.20	(173,822.56)		403,084.05

**Notes to the financial statements for the year ended 31 December 2023 (continued)**

Purposes of Endowment Funds

– Income from the Bequests and Legacies are used for stipend, upkeep of graves and general purposes.

Purposes of Restricted Funds

– Holy Trinity Fabric Fund –£6,347 was spent on Dry Rot Repairs in Holy Trinity Church.

– St Patrick's Fabric Fund – £5,800 was spent on Paving at St Patrick's Church. Part of this fund (£9,775) is for 45 in 25 Project and (£672) is for Path at Curatage.

**22 Transactions with the Trustees**

The Incumbent and Curate Assistant were paid directly by the Parish as detailed in Note 8.