

Registered Charity No. NIC101016

TOBERMORE COMMUNITY PROJECTS
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

TOBERMORE COMMUNITY PROJECTS

COMPANY INFORMATION

Committee	Mr D Watters Mr B Johnston Mr W L Richardson Mrs K P Burns Mrs V Gregg Mr S Colgan (Appointed 18 June 2018) Mr R Young (Appointed 30 November 2018) Mrs M Brown (Appointed 30 November 2018)
Charity number	NIC101016
Registered office	6 Desertmartin Road Tobermore Magherafelt BT45 5QY
Auditors	David Lyttle + Co Ltd 15 Meeting Street Magherafelt Londonderry BT45 6BN
Business address	6 Desertmartin Road Tobermore Magherafelt BT45 5QY
Bankers	Ulster Bank Ltd High Street Draperstown Co Londonderry BT45 7AB

TOBERMORE COMMUNITY PROJECTS

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TOBERMORE COMMUNITY PROJECTS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2019

The trustees present their report and financial statements for the year ended 31 March 2019.

Background

The purpose of Tobermore Community Projects is to promote the benefit of inhabitants of the Tobremore and district area in terms of advancing education, and to provide facilities in the interests of social welfare, for recreation or other leisure other leisure time occupation with the object of improving the conditions of life for the said inhabitants.

Structure, governance and management

The organisation is a charitable association. The association was established under a Constitution which established the aims and objectives of the charitable association.

Tobermore Community Projects has a cross-community focus and is managed by a voluntary committee which is elected annually.

The appointment of committee is in accordance with the Charity's Constitution, whereby each member will be entitled to nominate one person only in writing not less than seven days before the date of the Annual General Meeting.

The management of the committee is overseen by the Chairperson, Treasurer and Secretary. the committee meets regularly throughout the year and hold an AGM once a year.

Objectives and activities

The objects of the charity are:

To promote the benefit of the inhabitants of the Tobermore and district area of Co Londonderry and its environs (hereinafter described as "the area of benefit") without distinction of age, sex, race, political religious or other opinion by associating the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education, and to provide facilities in the interests of social welfare, for recreation or other leisure time occupation with the object of improving the conditions of life for the said inhabitants. To establish or to secure the establishment of a Community Centre (hereinafter called "the Centre") and maintain it and to manage to co-operate with local statutory authority in the maintenance and management of such a Centre for activities promoted by the Projects and its constituent bodies in furtherance of the above objects.

Provide or secure the provision of social services, educational and recreational facilities and practical assistance for elderly and disabled people within the area of benefit. Promote and carry out, or assist in promoting and carrying out research, surveys and investigations and publish the useful results thereof.

Organise or assist in organising meetings, lectures, classes and exhibitions and publish or assist in publishing reports, periodicals, recordings, books or other documents or information. Obtain collect and receive money by way of grants, donations, bequests, legacies or other lawful method, provided that the Projects may not engage in any form of permanent trading. Purchase, take on lease or in exchange, hire or otherwise acquire any real or personal property and any rights and privileges necessary for the promotion of the above objects and construct, maintain and alter any buildings or erections which the Projects may think necessary for the promotion of its objects. Recruit and train volunteers with relevant skills to carry out the objects of the Projects. Employ and pay any person or persons, not being a member of the management Committee referred to below ("the Committee") to supervise, organise and carry on the work of the Projects and make all reasonable and necessary provision for the payment of remuneration to employee. Promote and organise co-operation in the achievement of the above objects and to that end to work in association with local authorities and voluntary organisations engaged in the furtherance of the above objects in benefit.

TOBERMORE COMMUNITY PROJECTS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Achievements and performance

MILL PARK

Mill Park has been a great asset to the village but is in need of improving and modernising. Meetings took place with Mid Ulster District Council who agreed to invest £40,000 in an improvement project. Work commenced in February 18 and was completed in May 18. The work will extend the existing play park, add a new piece of play equipment, provided seating and tarmac to the paths around the play park and tennis court. Funding was secured during the year from EB (Northern Ireland) Ltd of £16,253 which was used to remove old flower planters and replaced them with a new paved area, bordered with planters and new seating.

EVENTS

TCP has organised a number of successful events in the past year. We have organised an autumn fair, Senior Citizens Christmas Dinner, Christmas lights switch on, Children's Christmas party and a number of socials.

McKINNEY HALL

The McKinney Hall continues to be well used by a number of groups within the Tobermore community. A wide range of activities take place in the hall. Everything from Netball to Country and Western concerts, it's great to see the hall well used by the whole community.

WAR MEMORIAL

A committee has been set up to manage the village's War Memorial. The surplus money from the War memorial collection has been transferred into a separate bank account and will be used to upkeep the War memorial into the future.

Financial review

The committee will continue to conduct annual reviews of the appropriate level of unrestricted reserves. The purpose of this reserve is to provide stability for the charity to ensure that it is able to honour existing contractual obligations, to cover unforeseen events beyond the organisation's control and to enable it to continue its operations in the unlikely event of a significant fluctuation in expenditure or income.

The committee aim to build reserves to at least 3 months of annual expenditure. This may be achieved by increased fund raising, increasing earned income or reducing expenditure.

The present level of reserves available to the charity is £39,313 which is deemed satisfactory.

Trustees

The following trustees have held office since 1 April 2018:

Mr D Watters	
Mr E Hassan	(Resigned 18 June 2018)
Mr B Scott	(Resigned 18 June 2018)
Mr B Johnston	
Mr R Lyle	(Resigned 31 August 2018)
Mr J Black	(Resigned 31 August 2018)
Mr W L Richardson	
Mrs K P Burns	
Mrs V Gregg	
Miss P Richardson	(Resigned 30 September 2018)
Mr S Colgan	(Appointed 18 June 2018)
Mr R Young	(Appointed 30 November 2018)
Mrs M Brown	(Appointed 30 November 2018)

TOBERMORE COMMUNITY PROJECTS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

Statement of trustees' responsibilities

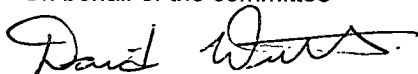
The Constitution requires the committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of Tobermore Community Projects and of the surplus or deficit for that period. In preparing those financial statements, the committee are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that Tobermore Community Projects will continue in business.

The committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of Tobermore Community Projects and to enable the committee to ensure that the financial statements comply with the Constitution. The committee are also responsible for safeguarding the assets of Tobermore Community Projects and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The committee are satisfied that all grants have been used solely for the purposes for which they were provided.

On behalf of the committee

X 

Mr D Watters

Trustee

22 January 2020

TOBERMORE COMMUNITY PROJECTS

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF TOBERMORE COMMUNITY PROJECTS

I report on the financial statements for the year ended 31 March 2019, which comprise the statement of financial activities, statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65 (9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Stephen McGeagh FCA CTA
for and on behalf of David Lyttle + Co Ltd

Chartered Accountants

22 January 2020

15 Meeting Street
Magherafelt
Londonderry
BT45 6BN

TOBERMORE COMMUNITY PROJECTS

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2019

	Notes	Restricted funds £	Unrestricted funds £	Total 2019 £	31 March 2018 £
Incoming resources					
Incoming resources from generated funds	3	-	1,275	1,275	7,543
Incoming resources from charitable activities	4	18,865	2,457	21,322	7,415
Total incoming resources		<u>18,865</u>	<u>3,732</u>	<u>22,597</u>	<u>14,958</u>
Resources expended					
Costs of generating funds		-	-	-	-
Charitable activities	5	21,730	4,257	25,987	15,413
Governance costs	6	-	570	570	540
Total resources expended		<u>21,730</u>	<u>4,827</u>	<u>26,557</u>	<u>15,953</u>
Net incoming/(outgoing) resources		<u>(2,865)</u>	<u>(1,095)</u>	<u>(3,960)</u>	<u>(995)</u>
Net movement in funds		(2,865)	(1,095)	(3,960)	(995)
Total funds brought forward at 1 April		<u>35,425</u>	<u>7,848</u>	<u>43,273</u>	<u>44,268</u>
Total funds carried forward at 31 March		<u><u>32,560</u></u>	<u><u>6,753</u></u>	<u><u>39,313</u></u>	<u><u>43,273</u></u>

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the statement of financial activities.

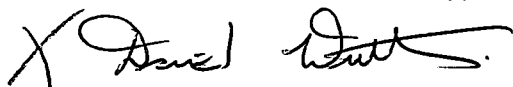
TOBERMORE COMMUNITY PROJECTS

BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	8		31,440		33,289
Current assets					
Debtors	9	475		60	
Cash at bank and in hand		8,018		10,514	
		<u>8,493</u>		<u>10,574</u>	
Creditors: amounts falling due within one year	10	<u>(620)</u>		<u>(590)</u>	
Net current assets			<u>7,873</u>		<u>9,984</u>
Total assets less current liabilities			<u>39,313</u>		<u>43,273</u>
Funds					
Unrestricted funds					
General reserves	11		6,753		7,848
Restricted funds			<u>32,560</u>		<u>35,425</u>
Total charity funds	12		<u>39,313</u>		<u>43,273</u>

The financial statements were approved by the committee on 22 January 2020



Mr D Watters
On behalf of the committee

TOBERMORE COMMUNITY PROJECTS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

1.1 General information

Tobermore Community Projects is a registered charity in Northern Ireland and is unincorporated. The address of the principal office is 6 Desertmartin Road, Tobermore, Co Londonderry, BT45 5QY.

1.2 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act (Northern Ireland) 2008.

Tobermore Community Projects meet the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accountancy policy note(s). The financial statements are prepared on a going concern basis.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the committee has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the committee continues to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the provider of the funds.

1.5 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

- Donated services and facilities are included where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.

- Investment income is included when receivable.

- Incoming resources from charitable trading activity are accounted for when earned.

- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

TOBERMORE COMMUNITY PROJECTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

(Continued)

1.6 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

- All costs are allocated between the expenditure categories of the statement of financial activities on a basis to reflect the use of the resource.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

War memorial	5% straight line
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1.8 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

TOBERMORE COMMUNITY PROJECTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

(Continued)

1.11 Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.12 Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.13 Government grants

Capital grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

TOBERMORE COMMUNITY PROJECTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

3 Incoming resources from generated funds

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total 2019 £	Total 2018 £
Donations and grants				
Donations				
Donations	-	1,200	1,200	5,235
Fundraising and Grants				
Fundraising and Grants	-	75	75	2,230
Tobercrafts Subs and Grants	-	-	-	78
Total	-	75	75	2,308
Total incoming resources from generated funds				
	-	1,275	1,275	7,543

4 Incoming resources from charitable activities

	Restricted funds 2019	Unrestricted funds 2019	Total 2019	Total 2018
Boys Brigade	-	475	475	475
Girls Brigade	-	475	475	475
Sports	-	505	505	944
Community	-	1,002	1,002	1,106
Money raised for War Memorial	125	-	125	390
Other income	-	-	-	383
	125	2,457	2,582	3,773
Fundraising and Grants				
Mid Ulster District Council	2,587	-	2,587	3,642
EB (Northern Ireland)	16,153	-	16,153	-
Total	18,740	-	18,740	3,642
Total incoming resources from charitable activities				
	18,865	2,457	21,322	7,415

TOBERMORE COMMUNITY PROJECTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

5	Resources expended - charitable activities	Restricted Unrestricted		Total	Total
		funds	funds		
		2019	2019	2019	2018
		£	£	£	£
	Support costs				
	Rates	-	438	438	989
	Insurance	-	1,138	1,138	629
	Light and heat	-	648	648	869
	Repairs and maintenance	-	1,074	1,074	744
	License costs	-	134	134	158
	Community projects	17,944	-	17,944	2,015
	Christmas expenses	1,937	11	1,948	1,821
	Equipment renewals	-	550	550	1,388
	Advertising	-	-	-	114
	Books and periodicals	-	86	86	-
	Bank charges	-	-	-	137
	Charitable donations	-	100	100	4,140
	Sundry expenses	-	77	78	560
	Depreciation	1,849	-	1,849	1,849
		<u>21,730</u>	<u>4,257</u>	<u>25,987</u>	<u>15,413</u>
	Total resources expended- charitable activities	<u>21,730</u>	<u>4,257</u>	<u>25,987</u>	<u>15,413</u>

TOBERMORE COMMUNITY PROJECTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

6 Resources expended - governance costs

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total 2019 £	Total 2018 £
Audit fees	-	570	570	540
	-	570	570	540
Total resources expended - governance costs	-	570	570	540

7 Operating loss

	2019 £	2018 £
Operating loss is stated after charging:		
Depreciation of tangible assets	1,849	1,849
Auditors' remuneration (including expenses and benefits in kind)	570	540

8 Tangible fixed assets

	War Memorial £	Total 2019 £
Cost		
At 1 April 2018 & at 31 March 2019	36,988	36,988
Depreciation		
At 1 April 2018	3,699	3,699
Charge for the year	1,849	1,849
At 31 March 2019	5,548	5,548
Net book value		
At 31 March 2019	31,440	31,440
At 31 March 2018	33,289	33,289

TOBERMORE COMMUNITY PROJECTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

9 Debtors	2019	2018
	£	£
Trade debtors	475	-
Other debtors	-	60
	<u>475</u>	<u>60</u>
	<u><u>475</u></u>	<u><u>60</u></u>

10 Creditors: amounts falling due within one year	2019	2018
	£	£
Other creditors	620	590
	<u>620</u>	<u>590</u>
	<u><u>620</u></u>	<u><u>590</u></u>

11 Movements in funds	Opening balance	Incoming resources	Resources expended	Closing balance
	£	£	£	£
Unrestricted funds				
General funds	7,848	3,732	(4,827)	6,753
Restricted funds	35,425	18,865	(21,730)	32,560
	<u>43,273</u>	<u>22,597</u>	<u>(26,557)</u>	<u>39,313</u>
	<u><u>43,273</u></u>	<u><u>22,597</u></u>	<u><u>(26,557)</u></u>	<u><u>39,313</u></u>

12 Analysis of net assets between funds	Restricted funds	Unrestricted funds	Total funds
	£	£	£
Fund balances at 31 March 2019 are represented by:			
Fixed assets	31,440	-	31,440
Debtors	-	475	475
Cash at bank and in hand	1,120	6,898	8,018
Creditors: amounts falling due within one year	-	(620)	(620)
Capital grants	-	-	-
	<u>32,560</u>	<u>6,753</u>	<u>39,313</u>
	<u><u>32,560</u></u>	<u><u>6,753</u></u>	<u><u>39,313</u></u>

**TOBERMORE COMMUNITY PROJECTS
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

TOBERMORE COMMUNITY PROJECTS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2019

	Restricted Funds £	Unrestricted Funds £	Total 2019 £	2018 £
Incoming resources				
Incoming resources from generated funds				
Donations	-	1,200	1,200	5,235
Fundraising and Grants	-	75	75	2,230
Tobercrafts Subs and Grants	-	-	-	78
Total incoming resources from generated funds	-	1,275	1,275	7,543
Incoming resources from charitable activities				
Boys Brigade	-	475	475	475
Girls Brigade	-	475	475	475
Sports	-	505	505	944
Community	-	1,002	1,002	1,106
Money raised for War Memorial	125	-	125	390
Other income	-	-	-	383
Mid Ulster District Council	2,587	-	2,587	3,642
EB (Northern Ireland)	16,153	-	16,153	-
Total incoming resources charitable activities	18,865	2,457	21,322	7,415
Total incoming resources	18,865	3,732	22,597	14,958
Resources expended				
Charitable activities				
Support costs				
Rates	-	438	438	989
Insurance	-	1,138	1,138	629
Light and heat	-	648	648	869
Repairs and maintenance	-	1,074	1,074	744
License costs	-	134	134	158
Community projects	17,944	-	17,944	-
Christmas expenses	1,937	11	1,948	194
Equipment renewals	-	550	550	1,388
Advertising	-	-	-	114
Books and periodicals	-	86	86	-
Bank charges	-	-	-	137
Charitable donations	-	100	100	4,140
Sundry expenses	-	77	78	560
Depreciation	1,849	-	1,849	1,849
	21,730	4,257	25,987	15,413
Governance costs (Page 15)	-	570	570	540
Total resources expended	21,730	4,827	26,557	15,953
Net incoming/(outgoing) resources	(2,865)	(1,095)	(3,960)	(995)

TOBERMORE COMMUNITY PROJECTS

SCHEDULE OF GOVERNANCE COSTS FOR THE YEAR ENDED 31 MARCH 2019

	Restricted Funds £	Unrestricted Funds £	Total 2019 £	2018 £
Governance costs				
Audit fees	-	570	570	540
	<u>-</u>	<u>570</u>	<u>570</u>	<u>540</u>
	<u>-</u>	<u>570</u>	<u>570</u>	<u>540</u>