

COUNTY ANTRIM AGRICULTURAL ASSOCIATION

**Statement of Accounts for the Year
Ended 31 December 2025**

County Antrim Agricultural Association

Accounts for the Year Ended 31 December 2025

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County Antrim Agricultural Association

Independent Examiner's Report to County Antrim Agricultural Association

I report on the attached accounts of County Antrim Agricultural Association for the year ended 31 December 2025.

Respective responsibilities of the charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to :

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis on independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Mr Edwin McLaughlin FCA
D T Carson & Co
Chartered Accountants
51-53 Thomas Street
Ballymena
Co Antrim
BT43 6AZ

Date: 10th February 2026

County Antrim Agricultural Association

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2025

	2025		2024	
	£	£	£	£
<u>Income</u>				
Members Subscriptions	268		405	
Trade Stands	7,362		6,921	
Sponsorship	15,701		15,426	
Admission Charges	19,450		21,763	
Entry Fees	9,702		8,529	
Grants	6,000		6,000	
Interest Received	2,122		2,473	
Miscellaneous Income	492		1,547	
	<u>492</u>	61,097	<u>1,547</u>	63,064
<u>Expenses</u>				
Rent, Rates, Heat & Light	5,000		5,000	
Insurance	3,518		3,234	
Salaries & Wages	10,000		10,000	
Stationery	637		874	
Advertising	2,542		2,285	
Postage & Telephone	1,696		1,542	
Bank Charges	823		254	
Accountancy Charges	3,600		1,200	
Affiliation Fees	332		297	
General Expenses	460		711	
Management Software System	2,160		2,160	
Hire of Equipment & Services	15,124		13,922	
Judges Expenses & Catering	4,126		2,687	
Prize Money	13,212		12,900	
Rosettes, Trophies etc	490		1,902	
Rent of Livestock Market	3,600		3,500	
Charity donation	1,500		1,950	
	<u>1,500</u>	68,820	<u>1,950</u>	64,418
(Deficit)/Surplus before Depreciation		(7,723)		(1,354)
Depreciation		<u>0</u>		<u>0</u>
(Deficit)/Surplus for the year		<u>(7,723)</u>		<u>(1,354)</u>

County Antrim Agricultural Association

Balance Sheet as at 31 December 2025

	Notes	2025		2024	
		£	£	£	£
<u>Fixed Assets</u>					
Fixtures & Fittings	1		0		0
<u>Investments at Cost</u>					
	2		53,000		53,000
<u>Current Assets</u>					
Cash in Hand		3,070		1,219	
Cash in Bank - Current		2,865		1,923	
- Deposit		20,717		32,865	
Debtors	3	1,800		1,755	
Stock	4	7,779		6,242	
		<u>36,231</u>		<u>44,004</u>	
<u>Current Liabilities</u>					
Creditors	5	<u>19,960</u>		<u>20,010</u>	
<u>Net Current Assets</u>					
			<u>16,271</u>		<u>23,994</u>
<u>Total Assets Less Current Liabilities</u>					
			<u>69,271</u>		<u>76,994</u>
<u>Represented By:</u>					
General Reserve			3,000		3,000
Capital Reserve			140,659		140,659
Income & Expenditure Account	6		(74,388)		(66,665)
			<u>69,271</u>		<u>76,994</u>
<u>Trust Investments</u>					
£300 3.5% War Loan			<u>236</u>		<u>236</u>
<u>Trust Funds</u>					
Annie McCaughey Award Fund			136		136
Samuel Coleman Award Fund			100		100
			<u>236</u>		<u>236</u>

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Notes to the Financial Statements for the Year Ended 31 December 2025

1. Tangible Fixed Assets

	Fixtures & Fittings £
Cost:	
At 1 January 2025	15,846
Additions	0
Disposals	0
At 31 December 2025	<u>15,846</u>
Depreciation:	
At 1 January 2025	15,846
Charge for the year	0
Depreciation release on disposal	0
At 31 December 2025	<u>15,846</u>
Net Book Value:	
At 31 December 2025	<u>0</u>
At 31 December 2024	<u>0</u>

2. Investments at Cost

	Cost at 31 Dec 25 £	Market Value £
£53,000 National Savings Income Bond	53,000	53,000
	<u>53,000</u>	<u>53,000</u>

3. Debtors

	2025 £	2024 £
Sundry Debtors	300	340
Prepayments	1,500	1,415
	<u>1,800</u>	<u>1,755</u>

4. Stock

	2025 £	2024 £
Rosettes	7,779	6,242
	<u>7,779</u>	<u>6,242</u>

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Notes to the Financial Statements for the Year Ended 31 December 2025

5. Creditors	2025	2024
	£	£
Trade Creditors	17,560	18,810
Accruals	2,400	1,200
	<u>19,960</u>	<u>20,010</u>
6. Income & Expenditure Account	2025	2024
	£	£
Balance at 1 January 2025	(66,665)	(65,311)
Deficit for the year	(7,723)	(1,354)
	<u>(74,388)</u>	<u>(66,665)</u>