

**COUNTY ANTRIM AGRICULTURAL ASSOCIATION**

**Statement of Accounts for the Year  
Ended 31 December 2024**

**County Antrim Agricultural Association**

***Accounts for the Year Ended 31 December 2024***

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## **County Antrim Agricultural Association**

### **Independent Examiner's Report to County Antrim Agricultural Association**

I report on the attached accounts of County Antrim Agricultural Association for the year ended 31 December 2024.

#### **Respective responsibilities of the charity trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to :

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

#### **Basis on independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

#### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

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Mr Edwin McLaughlin FCA  
D T Carson & Co  
Chartered Accountants  
51-53 Thomas Street  
Ballymena  
Co Antrim  
BT43 6AZ

Date:

## County Antrim Agricultural Association

### INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

	2024		2023	
	£	£	£	£
<b>Income</b>				
Members Subscriptions	405		1,287	
Trade Stands	6,921		7,907	
Sponsorship	15,426		20,383	
Admission Charges	21,763		17,701	
Entry Fees	8,529		8,013	
Grants	6,000		3,000	
Interest Received	2,473		1,954	
Miscellaneous Income	1,547		1,193	
	<u>          </u>	63,064	<u>          </u>	61,438
<b>Expenses</b>				
Rent, Rates, Heat & Light	5,000		5,000	
Insurance	3,234		2,328	
Salaries & Wages	10,000		10,000	
Stationery	874		854	
Advertising	2,285		1,783	
Postage & Telephone	1,542		1,636	
Bank Charges	254		372	
Accountancy Charges	1,200		1,200	
Affiliation Fees	297		225	
General Expenses	711		484	
Management Software System	2,160		2,070	
Hire of Equipment & Services	13,922		10,981	
Judges Expenses & Catering	2,687		2,843	
Prize Money	12,900		12,919	
Rosettes, Trophies etc	1,902		1,602	
Rent of Livestock Market	3,500		3,900	
Charity donation	1,950		1,200	
	<u>          </u>	64,418	<u>          </u>	59,397
<b>(Deficit)/Surplus before Depreciation</b>		(1,354)		2,041
Depreciation		<u>          0</u>		<u>          (336)</u>
<b>(Deficit)/Surplus for the year</b>		<u>          (1,354)</u>		<u>          1,705</u>

## County Antrim Agricultural Association

### Balance Sheet as at 31 December 2024

	Notes	2024		2023	
		£	£	£	£
<b><u>Fixed Assets</u></b>					
Fixtures & Fittings	1		0		0
<b><u>Investments at Cost</u></b>					
	2		53,000		53,000
<b><u>Current Assets</u></b>					
Cash in Hand		1,219		2,660	
Cash in Bank - Current		1,923		2,822	
- Deposit		32,865		28,771	
Debtors	3	1,755		1,254	
Stock	4	6,242		6,760	
		<u>44,004</u>		<u>42,267</u>	
<b><u>Current Liabilities</u></b>					
Creditors	5	<u>20,010</u>		<u>16,919</u>	
<b><u>Net Current Assets</u></b>			23,994		25,348
<b><u>Total Assets Less Current Liabilities</u></b>			<u>76,994</u>		<u>78,348</u>
<b><u>Represented By:</u></b>					
General Reserve			3,000		3,000
Capital Reserve			140,659		140,659
Income & Expenditure Account	6		(66,665)		(65,311)
			<u>76,994</u>		<u>78,348</u>
<b><u>Trust Investments</u></b>					
£300 3.5% War Loan			<u>236</u>		<u>236</u>
<b><u>Trust Funds</u></b>					
Annie McCaughey Award Fund			136		136
Samuel Coleman Award Fund			<u>100</u>		<u>100</u>
			<u>236</u>		<u>236</u>

County Antrim Agricultural Association

Notes to the Financial Statements for the Year Ended 31 December 2024

1. Tangible Fixed Assets

	Fixtures & Fittings £
<b>Cost:</b>	
At 1 January 2024	15,846
Additions	0
Disposals	0
At 31 December 2024	<u>15,846</u>
<b>Depreciation:</b>	
At 1 January 2024	15,846
Charge for the year	0
Depreciation release on disposal	0
At 31 December 2024	<u>15,846</u>
<b>Net Book Value:</b>	
At 31 December 2024	<u>0</u>
At 31 December 2023	<u>0</u>

	Cost at 31 Dec 24 £	Market Value £
2. Investments at Cost		
£53,000 National Savings Income Bond	53,000	53,000
	<u>53,000</u>	<u>53,000</u>

	2024 £	2023 £
3. Debtors		
Sundry Debtors	340	0
Prepayments	1,415	1,254
	<u>1,755</u>	<u>1,254</u>

	2024 £	2023 £
4. Stock		
Ties	0	129
Rosettes	6,242	6,631
	<u>6,242</u>	<u>6,760</u>

## County Antrim Agricultural Association

### Notes to the Financial Statements for the Year Ended 31 December 2024

<b>5. Creditors</b>	<b>2024</b>	<b>2023</b>
	£	£
Trade Creditors	18,810	13,750
Accruals	1,200	3,169
	<u>20,010</u>	<u>16,919</u>
<b>6. Income &amp; Expenditure Account</b>	<b>2024</b>	<b>2023</b>
	£	£
Balance at 1 January 2024	(65,311)	(67,016)
Surplus for the year	(1,354)	1,705
	<u>(66,665)</u>	<u>(65,311)</u>