

Registered number NI621023
Charity number 101011

Dara Pre-School

Report Of The Trustees and Financial Statements

For the year ended 31 July 2024

Dara Pre-School
Annual Report
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Dara Pre-School Trustees' Report

The Trustees of Dara Pre-School present their report and the financial statements for the year ended 31 July 2024.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

OBJECTIVES AND ACTIVITIES

The objectives of the Company are to promote play based learning environments for all children under statutory school age, of the Armagh and its surrounding environs in County Armagh without distinction of age, gender, marital status, disability, sexual orientation, nationality, ethnic identify, political or religious opinion, by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to advance education, and in particular;

a) to advance the education of the beneficiaries by the provision of safe and satisfying group play, with the right of parents/carers to take responsibility for and to become involved in the activities of the group; and to promote the preservation of health of the beneficiaries;

b) to support the values and principles of Early years.

FINANCIAL REVIEW

Reserves policy

It is the policy of the Charity that reserves that have not been designated for a specific purpose should be maintained at a level equivalent to between 6 - 12 months expenditure. The Charity considers that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue some activities however this would be on a reduced scale.

FUTURE PLANS

The Charity intends to continue the work it performs for the benefit of the children, while seeking continuing sources of funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Dara Pre-School
Trustees' Report**

TRUSTEES RESPONSIBILITY STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charities legislation requires the Trustees to prepare financial statements for each financial year. Under Charities legislation the Trustees must not approve the financial statements unless they are satisfied they give a true and fair view of the state of affairs of the charity and of the incoming resources including the receipts and payments, of the charity for that year. In preparing these financial statements, the Trustees are required to:

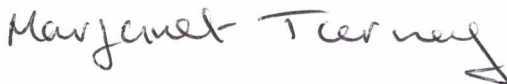
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities legislation.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 17 October 2024 and signed on its behalf by:

Margaret Tierney - Trustee



Dara Pre-School
Independent examiner's report

Respective responsibilities of charity trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

1. Examine the accounts under section 65 of the Charities Act
2. Follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.
3. State whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.


L Kerr & Co
Chartered Accountants
Unit 58
Armagh Business Centre
Loughgall Road
Armagh
BT61 7NH

17 October 2024

**Dara Pre-School
Statement of Financial Activities
for the year ended 31 July 2024**

	2024	Notes	2024	2023
	£		£	£
Incoming resources				
Restricted funds		1	86,359	73,756
Unrestricted funds		1	34,597	23,547
Total incoming resources			120,956	97,303
Resources expenses				
Restricted funds				
Charitable activities		2	104,879	82,423
Unrestricted funds				
Governance costs		3	7,938	6,860
Total resources expenses			112,817	89,283
Net incoming/(outgoing) resources			8,139	8,020
Fund balances brought forward			144,716	136,696
Fund balances carried forward			152,855	144,716

**Dara Pre-School
Balance Sheet
as at 31 July 2024**

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	5	67,520	68,300
Current assets			
Cash at bank and in hand		86,055	77,136
Creditors: amounts falling due within one year	6	(720)	(720)
Net current assets		85,335	76,416
Net assets		<u>152,855</u>	<u>144,716</u>
Income funds			
Unrestricted funds	7	152,855	144,716
Restricted funds	8	-	-
Total funds		<u>152,855</u>	<u>144,716</u>

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year end 31 July 2024.

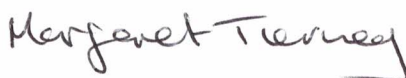
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
 (a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
 (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the board of Trustees on 17 October 2024 and were signed on its behalf by:

Margaret Tierney (Director)



Dara Pre-School
Notes to the Accounts
for the year ended 31 July 2024

1 Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & fittings 20% straight line

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings that have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Dara Pre-School
Notes to the Accounts
for the year ended 31 July 2024

2 Income	2024	2023
	£	£
Restricted funds		
Education Authority grant	56,931	53,996
SHSCT grant	12,075	-
Milk grant	191	508
Department of Education Pathway Fund	14,962	14,950
Getting ready to learn fund	-	400
EA Engage Funding	-	2,912
Childcare Partnership	2,200	990
	<u>86,359</u>	<u>73,756</u>
Unrestricted funds		
Fundraising	4,280	3,465
Fees	30,317	20,082
	<u>34,597</u>	<u>23,547</u>
3 Charitable activities		
	2024	2023
	£	£
Restricted funds		
Staff salaries	89,217	65,014
Heat & light	2,116	1,895
Staff uniforms	408	1,067
Telephone	871	717
Transport	71	300
Training	1,705	4,366
Provisions	5,645	5,171
Equipment	1,777	426
Insurance	1,195	1,023
Repairs and maintenance	1,575	2,166
Rates	299	278
	<u>104,879</u>	<u>82,423</u>

Dara Pre-School
Notes to the Accounts
for the year ended 31 July 2024

3 Governance costs		2024	2023
		£	£
Unrestricted funds			
Stationery & advertising		1,800	1,375
Bank fees		355	309
Professional fees		1,008	1,008
Depreciation		3,500	2,665
Sundry expenses		1,275	1,503
		<u>7,938</u>	<u>6,860</u>
4 Operating profit		2024	2023
		£	£
This is stated after charging:			
Depreciation of owned fixed assets		<u>3,500</u>	<u>2,665</u>
5 Tangible fixed assets			
	Land & Buildings	Fixtures & fittings	Total
	£	£	£
Cost			
At 1 August 2023	59,000	61,655	120,655
Additions	-	2,720	2,720
At 31 July 2024	<u>59,000</u>	<u>64,375</u>	<u>123,375</u>
Depreciation			
At 1 August 2023	-	52,355	52,355
Charge for the year	-	3,500	3,500
At 31 July 2024	-	<u>55,855</u>	<u>55,855</u>
Net book value			
At 31 July 2024	<u>59,000</u>	<u>8,520</u>	<u>67,520</u>
At 31 July 2023	<u>59,000</u>	<u>9,300</u>	<u>68,300</u>
6 Creditors: amounts falling due within one year		2024	2023
		£	£
Accruals		<u>720</u>	<u>720</u>

**Dara Pre-School
Notes to the Accounts
for the year ended 31 July 2024**

7 Unrestricted funds		2024
		£
At 1 August 2023		144,716
Incoming resources		34,597
Utilised/(released)		(7,938)
Transfers to restricted funds		(18,520)
Transfer from general fund		26,659
At 31 July 2024		<u>152,855</u>

8 Restricted funds		2024
		£
At 1 August 2023		-
Prior year adjustments		-
At 1 January 2013		-
Incoming resources		86,359
Utilised/(released)		(104,879)
Transferred from unrestricted funds		18,520
At 31 July 2024		<u>-</u>

8 Taxation

The company is a registered charity and is therefore not liable to taxation.

9 Liability of members

Dara Pre-School is a company limited by guarantee. The liability of the members is limited to an amount not exceeding £1.

10 Controlling party

There is no ultimate controlling party.