

## **Dara Pre-School Trustees' Report**

The Trustees of Dara Pre-School present their report and the financial statements for the year ended 31 July 2023.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland(FRS102).

### **OBJECTIVES AND ACTIVITIES**

The objectives of the Company are to promote play based learning environments for all children under statutory school age, of the Armagh and its surrounding environs in County Armagh without distinction of age, gender, marital status, disability, sexual orientation, nationality, ethnic identify, political or religious opinion, by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to advance education, and in particular;

a) to advance the education of the beneficiaries by the provision of safe and satisfying group play, with the right of parents/carers to take responsibility for and to become involved in the activities of the group; and to promote the preservation of health of the beneficiaries;

b) to support the values and principles of Early years.

### **FINANCIAL REVIEW**

#### **Reserves policy**

It is the policy of the Charity that reserves that have not been designated for a specific purpose should be maintained at a level equivalent to between 6 - 12 months expenditure. The Charity considers that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue some activities however this would be on a reduced scale.

### **FUTURE PLANS**

The Charity intends to continue the work it performs for the benefit of the children, while seeking continuing sources of funding.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Dara Pre-School  
Trustees' Report**

**TRUSTEES RESPONSIBILITY STATEMENT**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charities legislation requires the Trustees to prepare financial statements for each financial year. Under Charities legislation the Trustees must not approve the financial statements unless they are satisfied they give a true and fair view of the state of affairs of the charity and of the incoming resources including the receipts and payments, of the charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities legislation.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 15 February 2024 and signed on its behalf by:

Margaret Tierney - Trustee

